

Annual Report 2016-2017

Sponsor

L&T Finance Holdings Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box 278
Mumbai 400 001

Trustee

L&T Mutual Fund Trustee Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box No. 278
Mumbai 400 001

Asset Management Company

L&T Investment Management Limited

Registered Office:
L&T House, Ballard Estate, P.O. Box No. 278
Mumbai 400 001

Head Office:

6th Floor, Brindavan, Plot No 177, CST Road
Kalina, Santacruz (E), Mumbai 400 098

Auditors To The Fund

Price Waterhouse

252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai 400 028

Registrar And Transfer Agent

Computer Age Management Services Private Limited

New No.10, Old No.178, MGR Salai
Nungambakkam, Chennai 600 034

Custodian

Citibank, N.A.

11th Floor, First International Financial Centre (FIFC)
C-54 & C-55, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Board Of Directors

L&T Investment Management Limited

Mr. R. Shankar Raman
Mr. M.V. Nair
Mr. P.H. Ravikumar
Mr. Dinanath Dubhashi

L&T Mutual Fund Trustee Limited

Mr. Yeshwant M. Deosthalee
Mr. Hemant Y. Joshi
Mr. V. Natarajan
Mr. Jairaj Purandare

• L&T Cash Fund • L&T Flexi Bond Fund • L&T Floating Rate Fund • L&T Gilt Fund • L&T Income Opportunities Fund • L&T Liquid Fund • L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund) • L&T Short Term Income Fund • L&T Short Term Opportunities Fund • L&T Triple Ace Bond Fund • L&T Ultra Short Term Fund • L&T Resurgent India Corporate Bond Fund • L&T Monthly Income Plan

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L&T Financial Services
Mutual Fund

L&T MUTUAL FUND

6th Floor, Brindavan, Plot No 177, CST Road, Kalina, Santacruz (East), Mumbai 400 098.

REPORT OF THE BOARD OF L&T MUTUAL FUND TRUSTEE LIMITED TO THE UNITHOLDERS OF L&T MUTUAL FUND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

Dear Unit holder,

We have pleasure in presenting the twenty-first Annual Report of L&T Mutual Fund (“LTMF”) for the Financial Year ended March 31, 2017 along with the audited financial statements of the Schemes for that period.

1. Operations during the year

a) Average Assets Under Management:

The average assets under management stood at Rs. 40,167.33 crores for the year ended March 2017 vs. Rs. 26,020.92 crores in March 2016.

LTMF offers a wide range of Schemes across asset classes in cash, fixed income and equity, each adhering to distinct investment styles to suit different investment needs.

LTMF has a healthy mix of assets across equity, fixed income and hybrid schemes; equity assets under management make for over 40% of the total assets under management.

As of March 31, 2017, LTMF had 41 Schemes which comprised 14 open - ended equity schemes, 13 open - ended debt / fixed income schemes and 14 close-ended schemes including various fixed maturity plans.

The open - ended equity schemes include L&T Midcap Fund, L&T Equity Fund, L&T Tax Saver Fund*, L&T Tax Advantage Fund, L&T India Special Situations Fund, L&T India Large Cap Fund, L&T Infrastructure Fund, L&T India Value Fund, L&T Dynamic Equity Fund, L&T India Prudence Fund, L&T Arbitrage Opportunities Fund, L&T Business Cycles Fund, L&T Equity Savings Fund and L&T Emerging Businesses Fund.

The open - ended debt/ fixed income schemes include L&T Triple Ace Bond Fund, L&T Ultra Short Term Fund, L&T Gilt Fund, L&T Liquid Fund, L&T Monthly Income Plan**, L&T Floating Rate Fund, L&T Flexi Bond Fund, L&T Cash Fund, L&T Banking and PSU Debt Fund, L&T Income Opportunities Fund, L&T Short Term Income Fund, L&T Short Term Opportunities Fund and L&T Resurgent India Corporate Bond Fund.

** In order to comply with the requirement of ELSS 2005 guidelines, further subscription/ switch-in into the scheme is restricted with effect from November 23, 2012.*

*** Monthly Income is not assured and is subject to the availability of distributable surplus.*

The close - ended schemes include L&T Long Term Advantage Fund – I under the equity category and various fixed maturity plans under the debt / fixed income category.

b) Operations, Sales Offices and Investor Services: LTMF services its investors through its network of 63 equipped sales offices. Applications are accepted at 29 investor service centres and at other locations (around 200) applications are accepted by Computer Age Management Services Private Limited, the Registrar and Transfer Agent to the Schemes of LTMF (“CAMS”).

Dividend: After considering the distributable surplus under the equity Schemes of the Fund, dividends were declared under L&T India Prudence Fund, L&T India Special Situations Fund, L&T India Value Fund, L&T Midcap Fund, L&T Emerging Businesses Fund, L&T India Large Cap Fund, L&T Equity Fund, L&T Dynamic Equity Fund and L&T Tax Advantage Fund.

Apart from the above, during the year ended March 2017, dividends were declared in various fixed maturity plans upon maturity.

Further, for Schemes wherein the frequency of declaration of dividend was daily, weekly, monthly, quarterly, semi-annual and annual, the dividends were declared as per the provisions contained in the respective scheme information documents.

FUTURE MARKET OUTLOOK

Equity Market Overview and Outlook

After two years, the Nifty 50 Index (“Nifty”) completed a full circle reaching the 9000 mark by year ended March 2017. The fiscal year started after a severe correction in all markets led mainly by commodities followed by equities, in the first quarter of the last calendar year. There were fears of recession in some of the key economies like US and a sharp slowdown in the Chinese economy which resulted in a bear market like fall in markets. However the new fiscal year started from that low point and closed the year at almost at an all-time high for the indices. With commodities forming a bottom, post announcements of shut down in capacities, equity markets responded positively especially the emerging markets.

Further, there were factors that kept a leash on sentiments like the US Presidential elections and expectations of further monetary tightening in the US. So the year was split in three parts. The first was a rally from the low point made towards the previous year end which saw a 16% rise in the Nifty by middle of September 2016. This was followed by a market correction which saw the Nifty drop 12% in anticipation of rising US interest rates. There was significant Foreign Institutional Investor (“FII”) selling during this phase given some outflows from emerging markets. Then came the 17% rally in the last quarter of the year despite demonetization of high value currency and its impact. Overall the Nifty delivered a return of 19% in FY’17 after a decline of 9% in FY’16.

Valuations on a one year forward basis have remained roughly the same as March 2016 given that earnings growth has been flat. In fact, for the last three years, earnings growth has been negligible. In the last two year period, earnings have been impacted by several factors like the asset quality review of banks, correction in commodity prices, slowdown in discretionary consumption especially in the rural economy and lastly, demonetization. A very significant development for the Indian markets was the comeback of the domestic investor in this period. Domestic flows outpaced FII flows in the last two years. FII ownership of nifty stocks declined by 140bps compared to an increase of 190bps by domestic investors. This had a bearing on the structure of the market with sharp out performance of mid cap stocks over large cap stocks. As commodities started out performing, emerging markets did well. Additionally, economic data from some of the large economies like the US gave more fiscal boost. This resulted in a significant shift from ‘high quality’ which was the out performer over the last few years since the global financial crisis, to cyclicals and value stocks. This global phenomenon was reflected in the Indian markets as well. Energy, metals and mid & small caps in general were significant gainers during the last year, while the traditional defensive, quality sectors like IT and healthcare were under performers.

The fact that the macro backdrop remains conducive with fiscal and monetary metrics looking quite favourable, a strong show by the government in state elections, execution of tough economic measures which could result in long term gains for the economy have all fed into the momentum for this rally witnessed during the last year. With a rerating to higher than long period average valuations, now the focus has once again shifted to earnings growth. Earnings recovery is the key for further upsides from here as valuation upsides are limited. In this regard, this year’s monsoon will be crucial given the slow recovery in the economy and the focus on the rural front. In the medium to long term, we see a better alignment of positive forces like higher global growth, recovery in earnings, economic reforms leading to significant benefits and a private sector capex cycle over time. We also see a continuing trend of domestic investor flows coming into equities either directly or through mutual funds. All this augurs well for equity investing in the country.

Debt Market Overview and Outlook

Indian government bonds have had a good year in FY17, with the first half seeing a secular decline in yields from 7.50% on April 1 to 6.18% in mid-November, while the latter half saw a great deal of volatility as well, with yields backing up to end the year at 6.70%. The Reserve Bank of India obliged the market by cutting the benchmark rate by 50 bps during the year via two such rate actions. However, the year was more about non-rate actions than actual Repo Rate decisions. Key events impacting markets include (1) Change of liquidity framework; (2) India DTAA being re-negotiated with Mauritius, Cyprus and Singapore; (3) Exit of Dr. Rajan and incoming of Dr. Patel as the new RBI Governor; (4) BREXIT; (5) Masala bond issuances finally taking off; (6) FCNR Deposits Redemption; (7) Election of Mr. Donald Trump as the next US President; and (8) Demonetization of high value currency in India.

Following the demonetization drive in November, Government bond yields touched almost an 8 year low, going back to levels last seen in 2008-09. However, into the last quarter, the RBI under the Monetary Policy Committee (MPC) format and under Governor Urjit Patel, quickly quashed any expectations of further rate cuts and ensured that the market got the message that RBI was serious about getting to its 4% CPI goal over the medium term. Yields accordingly backed up closer to the 7% zone, with spreads on various segments widening in response to the RBI hawkishness.

The RBI's April 2017 monetary policy review lived up to its recent track record of giving a nasty reality shock to the market. While the RBI kept its key policy repo rate unchanged at 6.25%, it tweaked the Liquidity Adjustment Facility (LAF) corridor from +/-50bps band to a narrower +/- 25bps band, with the lower boundary reverse repo rate moved up to 6%, and the upper penal MSF rate lowered to 6.5%. This was a response to tackle the abundant liquidity situation which had resulted in various short end rates such as CBLO and 3 month/1 year T-Bill rates much lower than the targeted level of 6.25%. Along with this, the RBI also said that a range of policy tools (MSS/CMBS, OMO sales and longer tenor LAF reverse repo operations) to suck out durable liquidity surplus would be used to ensure consistency of short end rates with their neutral stance on monetary policy. The RBI also moved up its CPI forecasts a notch to 4.5% average in H1 and 5% average in H2 2018, while also sounding a rather cautious note as far as expected inflation trends over the medium term, which continued to be above their targeted level of 4% that they have set out to achieve in a durable and calibrated manner. During the post policy call, the RBI very clearly expressed their displeasure on farm loan waivers. This, along with already high state government borrowings, clearly undermines the fiscal responsibility shown by the Centre and would eventually impact borrowing costs and fiscal credibility.

Markets reacted negatively to the above policy announcements, and yields backed up back to the highs seen in mid-march, with the 10 year moving back to 6.80%.

The markets continue to try to come to terms with the unfamiliar reality of stable policy rates with no rate cuts in the near horizon. Yield curve shape and spreads continue to reprice, and carry becomes the main game in town, and not capital gains - which has driven fixed income returns across fund categories over the past three years.

We expect the 10 year gsec to now hover in a range of 6.75-7.25% range, as the busy auction calendar of Centre and states swings into action, now with an added worry of possible OMO sales by the RBI later in the year. Abundant liquidity and deposits with the banking system should still provide a supportive bid for short to medium tenor bonds, as yields have now retraced high enough to make the carry attractive.

With banks having cut MCLR significantly, we expect credit spreads of medium tenor AA/AA- rated bonds to compress as banks compete with mutual funds for corporate bonds issued by good AA rated issuers.

PERFORMANCE OF THE SCHEMES OF LTMF AS ON MARCH 31, 2017

We have reviewed the performance of the Schemes and we believe that the performance of the Schemes has been fairly good. The unit holders are requested to refer **Annexure I** for the details on each Scheme's performance (including the net asset values and the assets under management).

2. Brief background of Sponsors, Trust, Trustee Company and AMC

(a) Sponsor

L&T Finance Holdings Limited (“LTFH”) (along with its nominees) holds 100% shareholding in L&T Investment Management Limited (“LTIML”) and L&T Mutual Fund Trustee Limited (“LTMFTL”) and is the Sponsor of the Trust. LTFH carries out responsibilities as provided in the SEBI Regulations.

L&T Finance Holdings Limited:

L&T Finance Holdings Limited (LTFH) was incorporated by Larsen & Toubro Limited (“L&T”) on May 1, 2008, with the strategic intent of holding all the investments of the L&T Group in the financial services businesses. It is registered with the Reserve Bank of India (“RBI”) under Section 45-IA of the RBI Act, 1934, as a Non-Banking Financial Company -Core Investment Company. The equity shares of LTFH are listed on the BSE Limited and National Stock Exchange of India Limited.

LTFH is a listed, financial holding company offering a diverse range of financial products and services through its wholly-owned subsidiaries in the following businesses:

- Rural-Farm Equipment, Two Wheelers and Microfinance
- Housing-Home Loans, Loan Against Property and Real Estate Finance
- Wholesale-Infrastructure Finance, Structured Corporate Finance and Supply Chain Finance
- Investment Management
- Wealth Management

(b) Trust

LTMF

LTMF has been established as a trust under the Indian Trust Act, 1882 with L&T Finance Holdings Limited as the Sponsor/ Settlor and L&T Mutual Fund Trustee Limited as the Trustee Company, vide the Trust Deed dated October 17, 1996 (as amended from time to time).

LTMF is a part of the L&T Group, one of the largest and respected groups, known for its customer-focused approach and the continuous quest for world-class quality which have enabled it to attain and sustain leadership in all its major lines of business.

LTMF is one of the respected Fund Houses in India that endeavors to serve the investment need of the investors through a suite of mutual fund Schemes. With world class investment management practices and an equally competent fund management team, LTMF seeks to help its investors reach their financial goals.

(c) Trustee Company

L&T Mutual Fund Trustee Limited

L&T Mutual Fund Trustee Limited is a limited company incorporated under the Companies Act, 1956 on April 30, 1996 having registered office at ‘L&T House’, Ballard Estate, P.O. Box No. 278, Mumbai, 400 001.

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (“SEBI Regulations”) and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by LTIML, the asset management company to LTMF in accordance with the Trust Deed, the Regulations and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

(d) Asset Management Company (AMC)/ Investment Manager

L&T Investment Management Limited (“LTIML”)

LTIML is a limited company incorporated under the Companies Act, 1956 on April 25, 1996 having registered office at ‘L&T House’, Ballard Estate, P.O. Box No. 278, Mumbai, 400 001.

L&T Investment Management Limited has been appointed as the Asset Management Company of LTMF by L&T Mutual Fund Trustee Limited vide Investment Management Agreement (IMA) dated 23rd October 1996 (as amended from time to time).

3. Investment Objectives, nature and investments policies of the Schemes of LTMF

EQUITY SCHEMES

- i. L&T Midcap Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate capital appreciation by investing primarily in midcap stocks. The Scheme invests primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Midcap 100 Index. The Scheme seeks to generate return by investing primarily in midcap stocks as per the investment objective and asset allocation. The performance of the Scheme is benchmarked against Nifty Free Float Midcap 100.
- ii. L&T Equity Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The key features of the Scheme’s investment strategy are diversification and a bottom up stock picking approach without any sector / cap bias. The performance of the Scheme is benchmarked against S&P BSE 200 Index.
- iii. L&T Tax Saver Fund (An open-ended equity linked tax savings scheme)*:** The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme follows a multi-cap investment approach i.e., the Scheme invests in a well-diversified portfolio of equity and equity related instruments across all ranges of market capitalization. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units. The performance of the Scheme is benchmarked against Nifty 50 Index.

**In order to comply with requirements of ELSS 2005 guidelines, further subscription/ switch - in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.*

- iv. L&T Tax Advantage Fund (An open-ended equity linked savings scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. The Scheme is well diversified in about 60 to 80 stocks and has a bottom up stock picking approach. The performance of the Scheme is benchmarked against S&P BSE 200 Index. Further, the redemption of units under the Scheme can be made only after a three year lock-in period from the date of allotment of the units.
- v. L&T India Special Situations Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. The Scheme is a diversified equity fund investing in companies for long term investment with key theme focus being “Special Situations” – these are situations that are out of the ordinary and which therefore present interesting stock picking opportunities. The performance of the Scheme is benchmarked against S&P BSE 200 Index.

- vi. **L&T India Large Cap Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme predominantly invests in large cap stocks. The Scheme could also additionally invest in Foreign Securities. The Scheme is primarily a diversified equity fund which in normal market conditions invests predominantly in large cap stocks to generate long term capital appreciation. The performance of the Scheme is benchmarked against S&P BSE-100 Index.
- vii. **L&T Infrastructure Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector. The Scheme invests primarily in companies that are engaged in the area of infrastructure. The industries that fall under infrastructure sector would broadly include Banking and Financial Services, Cement and Cement Products, Capital Goods, Construction and related Industry, Electrical and Electronic components, Energy, Engineering, Metals/ Mining/Minerals, Housing, Oil and Gas and Allied Industries, Petroleum and Related Industry, Ports, Power and Power Equipment, Telecom, Transportation. The performance of the Scheme is benchmarked against Nifty Infrastructure Index.
- viii. **L&T Long Term Advantage Fund – I (A 10 year closed-ended equity linked saving scheme):** The investment objective of the Scheme is to seek to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities and also enabling investors to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions. The Scheme is a 10 year close-ended Equity Linked Saving Scheme, subject to a lock in for a period of three years from date of allotment. Redemptions can be made only after completion of lock-in period of 3 years from the date of allotment of the units proposed to be redeemed. The performance of the Scheme is benchmarked against Nifty 50 Index.
- ix. **L&T India Value Fund (An open-ended equity growth scheme):** The investment objective of the Scheme is to generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. The Fund Managers aim to identify undervalued stocks having the potential to deliver long term superior risk-adjusted returns. The performance of the Scheme is benchmarked against S&P BSE-200 Index.
- x. **L&T India Prudence Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme is an open-ended equity growth fund wherein the maximum exposure to equity and equity related securities is 75% and minimum exposure to debt and money market instruments (including units of debt/fixed income Scheme launched by mutual fund registered with SEBI) is 25% of net assets. The performance of the Scheme is benchmarked as 70% against S&P BSE 200 Index and 30% against CRISIL Short Term Bond Fund Index.
- xi. **L&T Dynamic Equity Fund (An open-ended equity growth fund):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets. The Scheme aims to dynamically manage the allocation across unhedged equity, hedged equity and debt and money market instruments using the PE ratio based asset allocation model. The performance of the Scheme is benchmarked as 50% against S&P BSE 200 Index and 50% against CRISIL Short Term Bond Fund Index.
- xii. **L&T Equity Savings Fund (An open-ended equity scheme):** The investment objective of the scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. The Scheme looks to invest in a mix of arbitrage opportunities in cash and derivative markets, debt and corporate bonds, along

with un-hedged equity exposure. The Scheme aims to generate long term appreciation of capital which is commensurate with the overall level of risk undertaken which is expected to be lower than a normal equity scheme. The performance of the Scheme is benchmarked against Nifty 50 Arbitrage Index (75%) + S&P BSE 200 (25%).

- xiii. L&T Arbitrage Opportunities Fund (An open-ended equity scheme):** The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. The investment strategy includes identifying and investing into arbitrage opportunities between spot/ cash and futures prices of individual stocks. The Scheme deploys “Cash and Carry Arbitrage” strategy wherein the Fund Manager will evaluate the difference between price of an individual stock in the futures market and in the spot/cash market. The performance of the Scheme is benchmarked against Nifty 50 Arbitrage Index.
- xiv. L&T Business Cycles Fund (An open-ended equity scheme):** The investment objective of the Scheme is to seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme would aim to deploy the business cycles approach to investing by identifying such economic trends and investing in the sectors and stocks that are likely to outperform at any given stage of business cycle in the economy. The performance of the Scheme is benchmarked against S&P BSE-200 Index.
- xv. L&T Emerging Businesses Fund:** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities. Emerging companies are businesses which are typically in the early stage of development and have the potential to grow their revenues and profits at a higher rate as compared to broader market. The Scheme will invest at least 50% of the portfolio in small cap stocks to generate long term capital appreciation. Small cap stocks comprise of any equity and equity related instruments of companies that are beyond top 200 companies based on the market capitalization. The performance of the Scheme is benchmarked against S&P BSE Small Cap Index.

DEBT SCHEMES

- i. L&T Triple Ace Bond Fund (An open-ended pure income scheme):** The investment objective of the Scheme is to generate regular and stable income for the unit holders of the Scheme. The corpus of the Scheme is invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The Scheme invests predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency. The investments is made predominantly in corporate securities (bonds, debentures and commercial papers) with a credit rating of “AAA” ascribed by CRISIL or an equivalent credit rating assigned by other agencies. The Scheme could also invest in privately placed debt of such AAA rated companies. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- ii. L&T Ultra Short Term Fund (An open-ended pure income scheme):** The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the Scheme invests predominantly in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Scheme does not invest in equities or equity related instruments. The Scheme can invest in a mix of debt securities and money market instruments. Further, the Scheme can invest in securities having maturity of more than 91 days. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.

- iii. **L&T Gilt Fund (An open-ended dedicated gilt (government securities) scheme):** The investment objective of the Scheme is to generate returns from a portfolio by investments in Government Securities. The Fund Management team endeavors' to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Scheme is actively managed and the Fund Management team formulates active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. The performance of the Scheme is benchmarked against I-Sec Composite Index.
- iv. **L&T Liquid Fund (An open-ended high liquidity income fund):** The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments are predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the return aspect of various investments. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- v. **L&T Monthly Income Plan* (An open-ended income scheme with no assured returns):** The primary investment objective is to generate monthly income through investments in a range of debt, equity and money market instruments. Income is distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized. For Debt portion of the portfolio, the Fund Manager formulates a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. For Equity portion of the portfolio, the Fund Manager follows a structured investment process. The Scheme endeavors by investing only in those companies that have been thoroughly researched by the research team. The performance of the Scheme is benchmarked against CRISIL MIP Blended Fund Index.

**Monthly Income is not assured and is subject to the availability of distributable surplus.*

- vi. **L&T Floating Rate Fund (An open-ended income scheme):** The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments. The Fund Manager applies multiple objective criteria for selection of securities in the portfolio. These criteria include yield, credit rating, tenure, liquidity and value added features of the instrument. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- vii. **L&T Flexi Bond Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns through a diversified portfolio of fixed income securities. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. Capital appreciation opportunities are explored by extending credit and duration exposure. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- viii. **L&T Cash Fund (An open-ended liquid scheme):** The investment objective of the Scheme is to deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments. The portfolio of the Scheme is constructed and managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. As the interest rate risk of the portfolio is likely to be similar to that of the money market curve, in line with the investment objective, a significant proportion of the total returns are likely to be in the form of income yield or accrual. The performance of the Scheme is benchmarked against CRISIL Liquid Fund Index.
- ix. **L&T Banking and PSU Debt Fund* (An open-ended debt scheme):** To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. The Fund will typically invest in short to medium term securities and as a result significant proportion of the total returns is likely to be in the form

of income yield or accrual. Selective capital appreciation opportunities could be explored by extending credit and duration exposure after a careful analysis by the fund manager and considering the risk reward situation prevailing in the fixed income market at that point of time. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.

** Earlier known as L&T Low Duration Fund. There has been a change to the fundamental attributes of the scheme w.e.f. August 22, 2016.*

- x. **L&T Income Opportunities Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities. The percentage of investment in various fixed income securities is decided after considering the economic environment, the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xi. **L&T Short Term Income Fund (An open-ended income scheme):** The investment objective of the Scheme is to generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. The portfolio of the Scheme is constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xii. **L&T Short Term Opportunities Fund (An open-ended debt scheme):** The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity. The Scheme follows an active duration management strategy. The fund manager manages the Scheme based on the outlook on interest rates and liquidity etc. Efficient portfolio construction is used to manage interest rate risk and credit risk across different asset class and duration buckets, and optimize risk-adjusted returns. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xiii. **L&T Resurgent India Corporate Bond Fund (An open ended income scheme):** The investment objective of the Scheme is to seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates/companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns. The portfolio is constructed and actively managed within the specified modified duration range to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The performance of the Scheme is benchmarked against CRISIL Composite Bond Fund Index.
- xiv. **L&T FMP - VII (August1095D A): (A closed-ended income schemes):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities maturing on or before the maturity of the respective Plan. The Plan invests the assets of the Plan in various debt, government securities, money market securities maturing on or before the maturity of the Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Scheme is benchmarked against CRISIL Short Term Bond Fund Index.
- xv. **L&T FMP – Series IX – Plan E, L&T FMP – Series IX – Plan G, L&T FMP – Series IX – Plan H and L&T FMP – Series IX – Plan J: (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan invests assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities is decided after considering the economic environment (including interest rates and

inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Scheme/Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

- xvi. **L&T FMP – Series X- Plan B (1119 days), L&T FMP – Series X- Plan E (1105 days), L&T FMP – Series X- Plan H (1155 days), L&T FMP – Series X- Plan M (1520 days), L&T FMP – Series X - Plan O (1027 days), L&T FMP – Series X- Plan Q (1511 days), L&T FMP – Series X - Plan R (1506 days), L&T FMP – Series X- Plan S (1500 days) and L&T FMP – Series X- Plan T (1500 days): (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The Plan will invest assets of the Plan in various debt (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.
- xvii. **L&T FMP – Series XI – Plan A (1484 days) and L&T FMP – Series XI – Plan C (1139 days) : (closed - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the respective Plan. The plan will invest assets of the Plan in various debt, (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market. The performance of the Plan depending upon the tenure of a Plan is benchmarked against CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.
- xviii. **L&T FMP - Series XIV - Scheme A and L&T FMP - Series XIV - Scheme C : (close - ended debt scheme):** The investment objective of each Plan is to achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme. The plan will invest assets of the Plan in various debt, (including government securities) and money market securities maturing on or before the maturity of the respective Plan. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market. The Schemes are benchmarked against CRISIL Liquid Fund Index, CRISIL Short Term Bond Fund Index or CRISIL Composite Bond Fund Index.

4. Significant Accounting Policies

Accounting policies are in accordance with the SEBI Regulations.

5. Details of Unclaimed Dividend and Redemptions

Unclaimed dividend and redemption amounts in the schemes of LTMF as on March 31, 2017 are as follows:

Sr. No.	Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
		Number of Investors	Amount	Number of Investors	Amount
			(Rs.)		(Rs.)
1	L&T Ultra Short Term Fund	1,243	230,646	27	469,398
2	L&T Floating Rate Fund	2	543	2	10,737
3	L&T Liquid Fund	162	18,435	8	20,163
4	L&T Triple Ace Bond Fund	2,825	1,117,532	48	649,783
5	L&T Short Term Opportunities Fund	2	4,350	-	-
6	L&T Income Opportunities Fund	19	61,136	3	49
7	L&T Cash Fund	300	47,905	19	118,152
8	L&T Flexi Bond Fund	370	73,045	2	2,830
9	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)*	142	18,142	-	-
10	L&T Gilt Fund	121	66,906	2	22,396
11	L&T Monthly Income Plan	1,406	824,293	20	313,172
12	L&T Short Term Income Fund	38	699,549	14	512,721
13	L&T Infrastructure Fund	-	-	57	755,524
14	L&T Midcap Fund	1,338,704	458	108	1,360,928
15	L&T Tax Saver Fund	870,847	698	146	1,909,188
16	L&T Long Term Advantage Fund - I	16,795	57	35	100,764
17	L&T Equity Fund	22,544,061	6,313	623	17,260,770
18	L&T India Special Situations Fund	15,063,033	3,743	404	12,063,207
19	L&T Tax Advantage Fund	44,260,537	23,883	697	13,773,843
20	L&T India Prudence Fund	631,248	163	41	828,086
21	L&T Dynamic Equity Fund	38,805	26	57	603,099
22	L&T India Value Fund	2,314,220	781	652	11,952,269
23	L&T India Large Cap Fund	5,695,751	2,783	586	11,458,840
24	L&T Emerging Businesses Fund	28,494	10	-	-
25	L&T Arbitrage Opportunities Fund	29,759	3	-	-
26	L&T Business Cycles Fund	-	-	8	474,726
27	L&T Equity Savings Fund	209,108	124	16	154,019
	TOTAL	9,30,47,992	32,01,524	3,575	7,48,14,664

*Earlier known as L&T Low Duration Fund. There has been a change to the fundamental attributes of the scheme w.e.f. August 22, 2016.

6. Redressal of Complaints received against LTMF during 2016-2017:

Unit holders are requested to refer **Annexure II** for the same.

7. Statutory Information:

- a. The Sponsor/ Settlor are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1,00,000 for setting up the Fund.
- b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuation in the market value of its underlying investments.
- c. Full Annual Report shall be disclosed on the website (www.lntmf.com) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the Trust Deed, the full Annual Report of the Mutual Fund/ AMC at a nominal fee and the text of the relevant Scheme.

Acknowledgements:

The Trustees wish to thank the Unit holders of the Schemes for their support throughout the year and also thank the Government of India, the Securities and Exchange Board of India, Reserve Bank of India and the Association of Mutual Funds in India for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors and Advocates and the sincerity and dedication of the employees of L&T Investment Management Limited is also appreciated.

**For and on behalf of the Board of Directors of
L&T Mutual Fund Trustee Limited**

Director

Director

Place: Mumbai

Date: April 28, 2017

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclaimers: The contents of this report is for information purposes only and should not be construed as an offer or solicitation of an offer for purchase of any of the funds of L&T Mutual Fund. This report provides general information only and comparisons made are only for illustration purposes. The data/information used/disclosed in this report is only for information purposes and not guaranteeing / indicating any returns. Market views/ outlook expressed herein are for general information only and do not have regards to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and investors should read the relevant documents/information for details and risk factors and consult their legal, tax and financial advisors before investing. These views/ outlook alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. Neither LTIML, nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this report should rely on their investigations and take their own professional advice. Recipient of this report should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the schemes/ securities/ instruments/ indices/ sectors etc. in this report is only for

illustration purpose and **are NOT recommendations from LTIML or any of its associates.** Neither this report nor the units of L&T Mutual Fund have been registered in any other jurisdiction. The distribution of this report in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions.

**Annexure I
Performance of Growth Option**

Name of the Scheme	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in Rs.)
Name of the Fund Manager : Mr. S.N. Lahiri						
L&T Equity Fund - Regular Plan (G) €	23.67%	18.68%	15.95%	16/May/2005	18.01%	71525.00
S&P BSE-200	22.47%	14.17%	13.08%		13.74%	46168.30
S&P BSE SENSEX^	16.88%	9.77%	11.21%		13.57%	45374.33
L&T Equity Fund - Direct Plan (G) €	24.55%	19.50%	NA	01/Jan/2013	16.81%	19342.47
S&P BSE-200	22.47%	14.17%	NA		12.22%	16318.11
S&P BSE SENSEX^	16.88%	9.77%	NA		10.24%	15127.31
L&T India Special Situations Fund - Regular Plan (G) €	28.46%	20.50%	18.49%	22/May/2006	14.22%	42402.00
S&P BSE-200	22.47%	14.17%	13.08%		11.00%	31093.05
S&P BSE SENSEX^	16.88%	9.77%	11.21%		10.03%	28259.06
L&T India Special Situations Fund - Direct Plan (G) €	29.40%	21.37%	NA	01/Jan/2013	18.11%	20276.29
S&P BSE-200	22.47%	14.17%	NA		12.22%	16318.11
S&P BSE SENSEX^	16.88%	9.77%	NA		10.24%	15127.31
L&T Emerging Businesses Fund - Regular Plan (G) €	49.63%	NA	NA	12/May/2014	29.39%	21043.00
S&P BSE Small Cap	36.92%	NA	NA		24.69%	18911.57
S&P BSE SENSEX^	16.88%	NA	NA		8.26%	12577.17
L&T Emerging Businesses Fund - Direct Plan (G) €	50.77%	NA	NA	12/May/2014	30.28%	21465.00
S&P BSE Small Cap	36.92%	NA	NA		24.69%	18911.57
S&P BSE SENSEX^	16.88%	NA	NA		8.26%	12577.17
L&T India Prudence Fund - Regular Plan (G) €	19.96%	20.44%	18.25%	07/Feb/2011	14.63%	23146.00
Benchmark§	18.50%	13.01%	11.98%		9.77%	17739.46
S&P BSE SENSEX^	16.88%	9.82%	11.21%		8.40%	16421.90
L&T India Prudence Fund - Direct Plan (G) €	21.28%	21.68%	NA	01/Jan/2013	18.98%	20916.18
Benchmark§	18.50%	13.01%	NA		11.53%	15891.77
S&P BSE SENSEX^	16.88%	9.82%	NA		10.24%	15127.31

§70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

€ Fund is co-managed by Mr. Karan Desai (for investments in Foreign Securities). ¥ Fund is co-managed by Mr. Shriram Ramanathan (Debt Portion) & Mr. Karan Desai (for investments in Foreign Securities).

L&T Tax Advantage Fund - Regular Plan (G)	30.44%	20.30%	17.21%	27/Feb/2006	14.89%	46636.00
S&P BSE-200	22.47%	14.17%	13.08%		10.73%	30973.39
S&P BSE SENSEX^	16.88%	9.77%	11.21%		10.01%	28807.86
L&T Tax Advantage Fund - Direct Plan (G)	31.37%	21.09%	NA	01/Jan/2013	18.06%	20241.40
S&P BSE-200	22.47%	14.17%	NA		12.22%	16318.11
S&P BSE SENSEX^	16.88%	9.77%	NA		10.24%	15127.31
L&T Midcap Fund - Regular Plan (G) §	41.54%	33.19%	25.83%	09/Aug/2004	21.47%	117100.00
Nifty Free Float Midcap 100	34.85%	25.90%	17.38%		18.01%	81223.99
S&P BSE SENSEX^	16.88%	9.77%	11.21%		14.69%	56601.02
L&T Midcap Fund - Direct Plan (G) §	42.71%	34.30%	NA	01/Jan/2013	27.69%	28238.86
Nifty Free Float Midcap 100	34.85%	25.90%	NA		17.72%	19990.87
S&P BSE SENSEX^	16.88%	9.77%	NA		10.24%	15127.31

§Fund is co-managed by Mr. Vihang Naik.

L&T Infrastructure Fund - Regular Plan (G)	41.84%	27.57%	18.42%	27/Sep/2007	3.73%	14170.00
Nifty Infrastructure	21.53%	5.79%	4.29%		-3.86%	6878.65
S&P BSE SENSEX^	16.88%	9.77%	11.21%		5.91%	17270.86
L&T Infrastructure Fund - Direct Plan (G)	43.10%	28.57%	NA	01/Jan/2013	20.28%	21904.05
Nifty Infrastructure	21.53%	5.79%	NA		4.06%	11839.38
S&P BSE SENSEX^	16.88%	9.77%	NA		10.24%	15127.31
L&T Dynamic Equity Fund - Regular Plan (G) §	11.52%	16.38%	15.41%	07/Feb/2011	13.21%	21441.00
Benchmark§	15.83%	10.75%	10.03%		9.23%	17208.50
S&P BSE SENSEX^	16.88%	9.82%	11.21%		8.40%	16421.90
L&T Dynamic Equity Fund - Direct Plan (G) §	12.78%	17.61%	NA	01/Jan/2013	15.71%	18583.31
Benchmark§	15.83%	10.75%	NA		9.08%	14463.03
S&P BSE SENSEX^	16.88%	9.82%	NA		10.24%	15127.31

§50% S&P BSE 200 Index and 50% CRISIL Short Term Bond Fund Index

§ Fund is co-managed by Mr. Praveen Ayathan & Mr. Jalpan Shah.

L&T Emerging Business Fund has launched on 12th May 2014 and has not completed 3 years & 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of Rs.10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of `10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

a. Mr. S.N. Lahiri manages 8 Schemes.

b. Performance data is as on 31st March 2017.

c. Different plans shall have a different expense structure.

d. The performance details have been provided for Regular and Direct Plan separately.

**Annexure I
Performance of Growth Option**

Name of the Scheme	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in Rs.)
Name of the Fund Manager : Mr. Venugopal Manghat						
L&T India Large Cap Fund - Regular Plan (G)€	18.08%	15.77%	14.07%	23/Oct/2007	9.12%	22797.00
S&P BSE-100	21.17%	12.27%	12.29%		5.84%	17099.03
S&P BSE SENSEX^	16.88%	9.77%	11.21%		5.11%	16017.28
L&T India Large Cap Fund - Direct Plan (G)€	18.94%	16.58%	NA	01/Jan/2013	14.97%	18082.17
S&P BSE-200	21.17%	12.27%	NA		11.29%	15747.22
S&P BSE SENSEX^	16.88%	9.77%	NA		10.24%	15127.31
L&T India Value Fund - Regular Plan (G)€	34.49%	32.31%	25.07%	08/Jan/2010	17.54%	32174.00
S&P BSE-200	22.47%	14.17%	13.08%		8.50%	18038.18
S&P BSE SENSEX^	16.88%	9.77%	11.21%		7.52%	16887.12
L&T India Value Fund - Direct Plan (G)€	35.59%	33.36%	NA	01/Jan/2013	26.40%	27041.29
S&P BSE-200	22.47%	14.17%	NA		12.22%	16318.11
S&P BSE SENSEX^	16.88%	9.77%	NA		10.24%	15127.31
L&T Business Cycles Fund - Regular Plan (G)€	30.52%	NA	NA	20/Aug/2014	15.14%	14455.00
S&P BSE 200	22.47%	NA	NA		8.68%	12429.44
S&P BSE Sensex^	16.88%	NA	NA		4.63%	11256.43
L&T Business Cycles Fund - Direct Plan (G)€	31.33%	NA	NA	20/Aug/2014	15.89%	14702.00
S&P BSE 200	22.47%	NA	NA		8.68%	12429.44
S&P BSE Sensex^	16.88%	NA	NA		4.63%	11256.43

€ Fund is co-managed by Mr. Karan Desai (for investments in foreign securities).

L&T Monthly Income Plan - Regular Plan (G)¥	12.21%	10.42%	8.70%	31/Jul/2003	8.76%	31540.20
CRISIL MIP Blended Index	12.30%	11.37%	9.92%		8.50%	30507.32
CRISIL 10 Yr Gilt Index^	11.87%	11.41%	8.79%		6.01%	22213.91
L&T Monthly Income Plan - Direct Plan (G)¥	13.00%	11.18%	NA	01/Jan/2013	9.12%	14483.86
CRISIL MIP Blended Index	12.30%	11.37%	NA		9.75%	14842.78
CRISIL 10 Yr Gilt Index^	11.87%	11.41%	NA		8.26%	14006.07

¥ Fund is co-managed by Mr. Jalpan Shah (Debt Portion).

L&T Equity Savings Fund - Regular Plan (G)£	10.86%	10.71%	NA	18/Oct/2011	8.93%	15949.00
Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)	10.13%	9.14%	NA		9.28%	16228.59
CRISIL 10 Yr Gilt Index^	11.87%	11.41%	NA		8.80%	15838.48
L&T Equity Savings Fund - Direct Plan (G)£	11.66%	11.59%	NA	01/Jan/2013	9.77%	14857.88
Nifty 50 Arbitrage (75%) + S&P BSE 200 (25%)	10.13%	9.14%	NA		8.93%	14378.87
CRISIL 10 Yr Gilt Index^	11.87%	11.41%	NA		8.26%	14006.07

£ Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Jalpan Shah (Debt Portion).

L&T Arbitrage Opportunities Fund - Regular Plan (G)§	5.98%	NA	NA	30/Jun/2014	6.99%	12046.00
Nifty 50 Arbitrage Index	6.07%	NA	NA		6.96%	12035.39
CRISIL 1 Yr T-Bill Index^	7.15%	NA	NA		7.81%	12299.85
L&T Arbitrage Opportunities Fund - Direct Plan (G)§	6.62%	NA	NA	30/Jun/2014	7.65%	12250.00
Nifty 50 Arbitrage Index	6.07%	NA	NA		6.96%	12035.39
CRISIL 1 Yr T-Bill Index^	7.15%	NA	NA		7.81%	12299.85

§ Fund is co-managed by Mr. Praveen Ayathan & Mr. Karan Desai (For investments in foreign securities.)

Name of the Fund Manager : Mr. Vihang Naik						
L&T Tax Saver Fund - Regular Plan (G)	33.29%	22.25%	18.18%	18/Nov/2005	10.96%	32630.00
Nifty 50	18.55%	11.01%	11.60%		11.65%	35013.64
S&P BSE SENSEX^	16.88%	9.77%	11.21%		11.39%	34098.88
L&T Long Term Advantage Fund - I - Regular Plan (G)	32.08%	22.16%	18.50%	27/Mar/2009	20.62%	44960.00
S&P BSE 200	22.47%	14.17%	13.08%		16.54%	34101.47
S&P BSE SENSEX^	16.88%	9.77%	11.21%		14.44%	29477.56

L&T Business Cycle Fund has launched on 20th Aug 2014 and has not completed 3 years & 5 years of performance.

L&T Arbitrage Opportunities Fund has launched on 30th June 2014 and has not completed 3 years & 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of Rs. 10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs.10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Venugopal Manghat manages 6 Schemes & Mr. Vihang Naik manages 3 Schemes
- Performance data is as on 31st March 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

**Annexure I
Performance of Growth Option**

Name of the Scheme	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in Rs.)
Name of the Fund Manager : Mr. Shriram Ramanathan						
L&T Liquid Fund - Regular Plan (G)¥	7.26%	8.14%	8.61%	03/Oct/2006	7.91%	22247.68
CRISIL Liquid Fund Index	7.11%	8.04%	8.37%		7.59%	21550.05
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	7.54%		6.37%	19127.25
L&T Liquid Fund - Direct Plan (G)¥	7.32%	8.21%	NA	31/Dec/2012	8.52%	14153.56
CRISIL Liquid Fund Index	7.11%	8.04%	NA		8.38%	14079.21
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	NA		7.42%	13556.28
L&T Short Term Opportunities Fund - Regular Plan (G)¥	8.33%	8.74%	8.88%	27/Dec/2011	8.88%	15649.70
CRISIL Short Term Bond Fund Index	9.10%	9.29%	9.15%		9.12%	15829.33
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	7.54%		7.54%	14662.59
L&T Short Term Opportunities Fund - Direct Plan (G)¥	8.87%	9.29%	NA	01/Jan/2013	9.10%	14474.79
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.12%	14485.23
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	NA		7.42%	13550.43

¥ Fund is co-managed by Mr. Jalpan Shah.

L&T Short Term Income Fund - Regular Plan (G)	10.23%	9.66%	9.30%	04/Dec/2010	9.16%	17411.30
CRISIL Short Term Bond Fund Index	9.10%	9.29%	9.15%		8.87%	17122.35
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	7.54%		7.33%	15645.44
L&T Short Term Income Fund - Direct Plan (G)	10.58%	9.97%	NA	01/Jan/2013	9.53%	14718.03
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.12%	14485.23
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	NA		7.42%	13550.43
L&T Income Opportunities Fund - Regular Plan (G)	10.22%	10.16%	9.18%	08/Oct/2009	8.70%	18666.50
CRISIL Short Term Bond Fund Index	9.10%	9.29%	9.15%		8.25%	18097.84
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	8.79%		7.13%	16738.31
L&T Income Opportunities Fund - Direct Plan (G)	10.87%	10.69%	NA	01/Jan/2013	9.61%	14766.82
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.12%	14485.23
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		8.26%	14006.07
L&T Triple Ace Bond Fund - Regular Plan (G)	7.68%	8.44%	7.93%	31/Mar/1997	7.34%	41292.30
CRISIL Composite Bond Fund Index	11.09%	11.26%	9.45%		NA	NA
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	8.79%		NA	NA
L&T Triple Ace Bond Fund - Direct Plan (G)	8.87%	9.49%	NA	01/Jan/2013	8.15%	13945.52
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		9.39%	14641.89
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		8.26%	14006.07
L&T Resurgent India Corporate Bond Fund - Regular Plan (G)	10.48%	NA	NA	02/Feb/2015	9.85%	12249.70
CRISIL Composite Bond Fund Index	11.09%	NA	NA		9.37%	12132.95
CRISIL 10 Yr Gilt Index [^]	11.87%	NA	NA		9.48%	12159.84
L&T Resurgent India Corporate Bond Fund - Direct Plan (G)	11.45%	NA	NA	02/Feb/2015	10.80%	12477.90
CRISIL Composite Bond Fund Index	11.09%	NA	NA		9.37%	12132.95
CRISIL 10 Yr Gilt Index [^]	11.87%	NA	NA		9.48%	12159.84
L&T Floating Rate Fund - Regular Plan (G)	8.82%	8.61%	9.00%	10/Aug/2005	7.80%	23979.00
CRISIL Liquid Fund Index	7.11%	8.04%	8.36%		7.38%	22909.33
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	7.54%		6.22%	20188.95
L&T Floating Rate Fund - Direct Plan (G)	9.36%	9.02%	NA	01/Jan/2013	9.01%	14424.07
CRISIL Liquid Fund Index	7.11%	8.04%	NA		8.38%	14076.55
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	NA		7.42%	13550.43
L&T Flexi Bond Fund - Regular Plan (G)€	11.96%	11.37%	9.95%	27/Sep/2010	9.34%	17887.30
CRISIL Composite Bond Fund Index	11.09%	11.26%	9.45%		8.82%	17340.71
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	8.79%		7.61%	16123.17
L&T Flexi Bond Fund - Direct Plan (G)€	12.92%	12.05%	NA	01/Jan/2013	10.31%	15170.62
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		9.39%	14641.89
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		8.26%	14006.07

€Fund is co-managed by Mr. Jalpan Shah.

L&T Resurgent India Corporate Bond Fund has launched on 02nd Feb 2015 and has not completed 3 years & 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of Rs. 10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Shriram Ramanathan manages 10 Schemes.
- Performance data is as on 31st March 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

**Annexure I
Performance of Growth Option**

Name of the Scheme	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in Rs.)
Name of the Fund Manager : Mr. Jalpan Shah						
L&T Ultra Short Term Fund - Regular Plan (G)	8.03%	8.38%	8.56%	27/Nov/1997	8.21%	46005.50
CRISIL Liquid Fund Index	7.11%	8.04%	8.36%		NA	NA
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	7.54%		6.63%	34652.27
L&T Ultra Short Term Fund - Institutional Plan (G)	8.03%	8.47%	8.91%	10/Apr/2003	7.51%	27536.11
CRISIL Liquid Fund Index	7.11%	8.04%	8.36%		0.07	25256.15
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	7.54%		5.94%	22400.65
L&T Ultra Short Term Fund - Direct Plan (G)	8.41%	8.85%	NA	01/Jan/2013	9.11%	14480.73
CRISIL Liquid Fund Index	7.11%	8.04%	NA		8.38%	14076.55
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	NA		7.42%	13550.43
L&T Gilt Fund - Regular Plan (G)	12.72%	12.59%	12.32%	29/Mar/2000	8.82%	42122.90
I-SEC Composite Gilt Index	10.91%	11.53%	10.00%		NA	NA
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	8.79%		NA	NA
L&T Gilt Fund - Direct Plan (G)	14.35%	13.62%	NA	01/Jan/2013	12.30%	16366.45
I-SEC Composite Gilt Index	10.91%	11.53%	NA		9.60%	14759.71
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		8.26%	14006.07
L&T Banking and PSU Debt Fund - Regular Plan (G)	9.05%	8.39%	NA	12/Sep/2012	8.42%	14444.10
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.09%	14867.15
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	NA		7.44%	13867.50
L&T Banking and PSU Debt Fund - Direct Plan (G)	9.61%	9.01%	NA	01/Jan/2013	8.89%	14359.16
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.12%	14485.23
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	NA		7.42%	13550.43
L&T Cash Fund - Regular Plan (G)	6.03%	7.10%	7.85%	27/Nov/2006	7.58%	21299.50
CRISIL Liquid Fund Index	7.11%	8.04%	8.36%		7.61%	21359.65
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	7.54%		6.39%	18984.31
L&T Cash Fund - Direct Plan (G)	6.88%	7.93%	NA	01/Jan/2013	8.19%	13972.13
CRISIL Liquid Fund Index	7.11%	8.04%	NA		8.38%	14076.55
CRISIL 1 Yr T-Bill Index [^]	7.15%	7.85%	NA		7.42%	13550.43

L&T Banking and PSU Debt Fund has launched on 12th Sep 2012 and has not completed 5 years of performance.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of Rs. 10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Jalpan Shah manages 11 Schemes.
- Performance data is as on 31st March 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Name of the Fund Manager : Mr. Shriram Ramanathan & Mr. Jalpan Shah

L&T FMP - VII (August 1095 D A) - Regular Plan (G)	9.59%	9.01%	NA	13/Mar/2013	8.80%	14076.60
CRISIL Short-Term Bond Fund Index	9.10%	9.29%	NA		9.18%	14273.73
CRISIL 1 Year T-Bill Index [^]	7.15%	7.85%	NA		7.38%	13344.03
L&T FMP - VII (August 1095 D A) - Direct Plan (G)	10.03%	9.31%	NA	13/Mar/2013	9.09%	14224.20
CRISIL Short-Term Bond Fund Index	9.10%	9.29%	NA		9.18%	14273.73
CRISIL 1 Year T-Bill Index [^]	7.15%	7.85%	NA		7.38%	13344.03
L&T FMP - SERIES IX - Plan H - Regular Plan (G)	6.79%	8.49%	NA	17/Dec/2013	8.62%	13125.70
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.40%	13436.61
CRISIL 1 Year T-Bill Index [^]	7.15%	7.85%	NA		7.91%	12845.24
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	7.32%	9.03%	NA	17/Dec/2013	9.17%	13343.10
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.40%	13436.61
CRISIL 1 Year T-Bill Index [^]	7.15%	7.85%	NA		7.91%	12845.24
L&T FMP - SERIES X - Plan H (1155 Days) - Regular Plan (G)	7.83%	8.39%	NA	13/Feb/2014	8.53%	12919.10
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.44%	13259.01
CRISIL 1 Year T-Bill Index [^]	7.15%	7.85%	NA		7.96%	12708.51
L&T FMP - SERIES X - Plan H (1155 Days) - Direct Plan (G)	8.00%	8.60%	NA	13/Feb/2014	8.74%	12998.90
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.44%	13259.01
CRISIL 1 Year T-Bill Index [^]	7.15%	7.85%	NA		7.96%	12708.51
L&T FMP - SERIES X - Plan M (1520 Days) - Regular Plan (G)	8.72%	8.55%	NA	05/Mar/2014	8.71%	12925.40
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		11.48%	13968.20
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		11.45%	13955.99
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan (G)	8.88%	9.14%	NA	05/Mar/2014	9.29%	13139.40
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		11.48%	13968.20
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		11.45%	13955.99
L&T FMP - SERIES X - Plan O (1027 Days) - Regular Plan (G)	7.39%	8.79%	NA	18/Mar/2014	8.90%	12956.00
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.36%	13124.32
CRISIL 1 Year T-Bill Index [^]	7.15%	7.85%	NA		7.91%	12603.93
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan (G)	7.98%	9.39%	NA	18/Mar/2014	9.50%	13174.30
CRISIL Short Term Bond Fund Index	9.10%	9.29%	NA		9.36%	13124.32
CRISIL 1 Year T-Bill Index [^]	7.15%	7.85%	NA		7.91%	12603.93
L&T FMP - SERIES X - Plan Q (1511 Days) - Regular Plan (G)	8.93%	8.56%	NA	14/Mar/2014	8.66%	12880.60
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		11.37%	13887.05
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		11.36%	13882.03
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan (G)	9.10%	8.78%	NA	14/Mar/2014	8.87%	12959.20
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		11.37%	13887.05
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		11.36%	13882.03
L&T FMP - SERIES X - Plan R (1506 Days) - Regular Plan (G)	8.92%	8.63%	NA	19/Mar/2014	8.70%	12881.20
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		11.33%	13852.67
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		11.33%	13853.04
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan (G)	9.08%	8.87%	NA	19/Mar/2014	8.94%	12967.50
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		11.33%	13852.67
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		11.33%	13853.04
L&T FMP - SERIES X - Plan S (1500 Days) - Regular Plan (G)	9.00%	8.73%	NA	25/Mar/2014	8.73%	12874.70
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		11.28%	13807.51
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		11.37%	13842.36
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan (G)	9.16%	8.87%	NA	25/Mar/2014	8.87%	12925.80
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		11.28%	13807.51
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		11.37%	13842.36

**Annexure I
Performance of Growth Option**

Name of the Scheme	CAGR Returns (%) (Period)			Date of Inception of the Scheme	Since Inception	
	1 year	3 year	5 year		CAGR Returns (%)	PTP Returns* (in Rs.)
L&T FMP - SERIES X - Plan T (1500 Days) - Regular Plan (G)	9.06%	8.78%	NA	26/Mar/2014	8.79%	12894.70
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		11.27%	13799.13
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		11.36%	13835.01
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan (G)	9.22%	8.92%	NA	26/Mar/2014	8.94%	12945.40
CRISIL Composite Bond Fund Index	11.09%	11.26%	NA		11.27%	13799.13
CRISIL 10 Yr Gilt Index [^]	11.87%	11.41%	NA		11.36%	13835.01
L&T FMP - SERIES XI - Plan A (1484D) - Regular Plan (G)	8.98%	NA	NA	11/Apr/2014	8.74%	12828.40
CRISIL Composite Bond Fund Index	11.09%	NA	NA		11.51%	13823.07
CRISIL 10 Yr Gilt Index [^]	11.87%	NA	NA		11.77%	13920.41
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)	9.15%	NA	NA	11/Apr/2014	8.88%	12878.20
CRISIL Composite Bond Fund Index	11.09%	NA	NA		11.51%	13823.07
CRISIL 10 Yr Gilt Index [^]	11.87%	NA	NA		11.77%	13920.41
L&T FMP - SERIES XI - Plan C (1139D) - Regular Plan (G)	7.84%	NA	NA	25/Jul/2014	8.76%	12528.80
CRISIL Composite Bond Fund Index	11.09%	NA	NA		10.83%	13179.06
CRISIL 10 Yr Gilt Index [^]	11.87%	NA	NA		11.39%	13359.88
L&T FMP - SERIES XI - Plan C (1139D) - Direct Plan (G)	8.27%	NA	NA	25/Jul/2014	9.20%	12664.10
CRISIL Composite Bond Fund Index	11.09%	NA	NA		10.83%	13179.06
CRISIL 10 Yr Gilt Index [^]	11.87%	NA	NA		11.39%	13359.88

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of Rs. 10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of Rs. 10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

- Mr. Jalpan Shah manages 11 Schemes & Mr. Shiram Ramanathan manages 10 Schemes.
- Performance data is as on 31st March 2017.
- Different plans shall have a different expense structure.
- The performance details have been provided for Regular and Direct Plan separately.

Net Asset Value (“NAV”) and Assets under Management (“AUM”) as on March 31, 2017

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T Arbitrage Opportunities Fund			147.91
	Direct Plan - Bonus Option	12.25	
	Direct Plan - Growth Option	12.25	
	Direct Plan - Monthly Dividend Option	10.312	
	Direct Plan - Quarterly Dividend Option	10.54	
	Bonus Option	12.046	
	Growth Option	12.046	
	Monthly Dividend Option	10.178	
Quarterly Dividend Option	10.525		
L&T Business Cycles Fund			1,015.78
	Direct Plan - Dividend Option	14.702	
	Direct Plan - Growth Option	14.702	
	Dividend Option	14.455	
Growth Option	14.455		
L&T Emerging Businesses Fund			689.12
	Direct Plan - Dividend Option	19.808	
	Direct Plan - Growth Option	21.465	
	Dividend Option	19.39	
Growth Option	21.043		
L&T Equity Fund			2,874.01
	Direct Plan - Dividend Option	33.702	
	Direct Plan - Growth Option	73.571	
	Dividend Option	30.59	
Growth Option	71.525		
L&T Tax Advantage Fund			2,093.04
	Direct Plan - Dividend Option	26.11	
	Direct Plan - Growth Option	47.879	
	Dividend Option	22.237	
Growth Option	46.636		
L&T India Large Cap Fund			393.43
	Direct Plan - Dividend Option	17.501	
	Direct Plan - Growth Option	23.458	
	Dividend Option	16.603	
Growth Option	22.797		
L&T India Value Fund			3,444.13
	Direct Plan - Dividend Option	27.724	
	Direct Plan - Growth Option	33.204	
	Dividend Option	25.819	
Growth Option	32.174		
L&T India Special Situations Fund			938.70
	Direct Plan - Dividend Option	30.677	
	Direct Plan - Growth Option	43.665	
	Dividend Option	29.655	
Growth Option	42.402		
L&T Dynamic Equity Fund			409.13
	Direct Plan - Dividend Option	19.074	
	Direct Plan - Growth Option	22.352	
	Dividend Option	18.211	
Growth Option	21.441		
L&T Infrastructure Fund			373.97
	Direct Plan - Dividend Option	14.606	
	Direct Plan - Growth Option	14.606	
	Dividend Option	14.173	
Growth Option	14.173		
L&T Midcap Fund			733.16
	Direct Plan - Dividend Option	45.872	
	Direct Plan - Growth Option	121.057	
	Dividend Option	44.216	
Growth Option	117.1		
L&T Long Term Advantage Fund - I			2.17
	Dividend Option	28.561	
Growth Option	44.957		
L&T Tax Saver Fund			29.63
	Dividend Option	27.97	
Growth Option	32.627		

Net Asset Value (“NAV”) and Assets under Management (“AUM”) as on March 31, 2017

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T Flexi Bond Fund			130.02
	Annual Dividend Option	10.8223	
	Direct Plan - Dividend Option	12.0945	
	Direct Plan - Growth Option	18.307	
	Dividend Option	11.1394	
L&T Banking and PSU Debt Fund	Growth Option	17.8873	
			566.77
	Direct Plan - Growth Option	14.7213	
	Direct Plan - Monthly Dividend Option	10.7036	
	Direct Plan - Weekly Dividend Option	10.4575	
	Growth Option	14.4441	
	Monthly Dividend Option	10.5311	
L&T Short Term Income Fund	Daily Dividend Option	10.4906	
	Weekly Dividend Option	10.4615	
			686.18
	Annual Dividend Option	10.6689	
	Direct Plan - Dividend Option	11.0716	
L&T Cash Fund	Direct Plan - Growth Option	17.6138	
	Dividend Option	10.8278	
	Growth Option	17.4113	
			477.63
	Direct Plan - Daily Dividend Option	1023.3	
	Direct Plan - Growth Option	1309.893	
	Direct Plan - Monthly Dividend Option	1052.8189	
	Direct Plan - Weekly Dividend Option	1002.0816	
	Daily Dividend Option	1023.3	
	Growth Option	1277.9686	
L&T India Prudence Fund	Monthly Dividend Option	1029.3701	
	Weekly Dividend Option	1000.6002	
			3,751.82
	Direct Plan - Dividend Option	20.6234	
	Direct Plan - Annual Dividend Option	12.4443	
	Direct Plan - Growth Option	24.1306	
L&T Triple Ace Bond Fund	Dividend Option	19.1353	
	Annual Dividend Option	12.1566	
	Growth Option	23.1461	
			402.46
	Annual Dividend Option	10.7213	
	Direct Plan - Quarterly Dividend Option	12.0812	
	Direct Plan - Semi Annual Dividend Option	17.4441	
	Direct Plan - Growth Option	42.7755	
L&T Equity Savings Fund	Growth Option	41.2923	
	Quarterly Dividend Option	11.2762	
	Bonus Option	15.6849	
	Semi Annual Dividend Option	15.3621	
			59.38
	Direct Plan - Growth Option	16.4599	
	Direct Plan - Monthly Dividend Option	12.1322	
L&T Monthly Income Plan	Direct Plan - Quarterly Dividend Option	12.2228	
	Growth Option	15.9491	
	Monthly Dividend Option	12.1791	
	Quarterly Dividend Option	11.6641	
			65.98
	Direct Plan - Growth Option	32.4744	
	Direct Plan - Monthly Dividend Option	11.6411	
	Direct Plan - Quarterly Dividend Option	11.9569	
	Growth Option	31.5402	
	Monthly Dividend Option	11.1933	
	Quarterly Dividend Option	11.7056	

Net Asset Value (“NAV”) and Assets under Management (“AUM”) as on March 31, 2017

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T Floating Rate Fund			517.06
	Direct Plan - Daily Dividend Option	10.8591	
	Direct Plan - Growth Option	16.1964	
	Direct Plan - Monthly Dividend Option	11.5785	
	Growth Option	15.986	
	Monthly Dividend Option	11.4198	
	Weekly Dividend Option	12.9464	
	Daily Dividend Option	10.8591	
L&T Income Opportunities Fund			2,584.14
	Direct Plan - Dividend Option	11.1789	
	Direct Plan - Growth Option	18.9981	
	Direct Plan - Annual Dividend Option	11.3107	
	Dividend Option	11.0148	
	Growth Option	18.6665	
	Annual Dividend Option	11.207	
	Bonus Option	18.373	
L&T Short Term Opportunities Fund			2,806.14
	Annual Dividend Option	11.3463	
	Bonus Option	15.6497	
	Direct Plan - Growth Option	15.9366	
	Direct Plan - Monthly Dividend Option	11.0664	
	Direct Plan - Quarterly Dividend Option	11.106	
	Direct Plan - Annual Dividend Option	11.4308	
	Growth Option	15.6497	
	Monthly Dividend Option	10.8556	
	Quarterly Dividend Option	10.7775	
L&T Ultra Short Term Fund			2,391.80
	Bonus Option	14.4875	
	Daily Dividend Option	10.2568	
	Direct Plan - Bonus Option	14.6742	
	Direct Plan - Daily Dividend Option	10.439	
	Direct Plan - Growth Option	26.9023	
	Direct Plan - Monthly Dividend Option	12.8086	
	Direct Plan - Weekly Dividend Option	10.9843	
	Growth Option	26.5601	
	Monthly Dividend Option	12.7163	
	Regular Growth Option	25.5586	
	Semi Annual Dividend Option	20.0822	
	Weekly Dividend Option	10.8294	
L&T Resurgent India Corporate Bond Fund			1,314.25
	Annual Dividend Option	11.3221	
	Direct Plan - Dividend Option	11.0854	
	Direct Plan - Growth Option	12.4779	
	Dividend Option	10.8684	
	Annual Dividend Option	11.3221	
	Growth Option	12.2497	
L&T Gilt Fund			197.10
	Direct Plan - Growth Option	43.558	
	Direct Plan - Quarterly Dividend Option	13.2568	
	Growth Option	42.1229	
	Quarterly Dividend Option	12.7918	
L&T Liquid Fund			10,283.85
	Direct Plan - Daily Dividend Option	1012.8887	
	Direct Plan - Growth Option	2230.0389	
	Direct Plan - Weekly Dividend Option	1001.2676	
	Daily Dividend Option	1011.7794	
	Growth Option	2224.7676	
	Bonus Option	2224.897	
	Weekly Dividend Option	1002.4466	
L&T FMP - VII (August1095D A)			261.05
	Direct Plan - Growth Option	14.2242	
	Dividend Option	11.5116	
	Growth Option	14.0766	
L&T FMP - Series IX - Plan H			91.39
	Direct Plan - Growth Option	13.3431	
	Dividend Option	10.1647	
	Growth Option	13.1257	
L&T FMP - Series X - Plan H (1155 days)			75.41
	Direct Plan - Growth Option	12.9989	
	Growth Option	12.9191	
L&T FMP - Series X - Plan M (1520 Days)			4.41
	Direct Plan - Dividend Option	11.7657	
	Direct Plan - Growth Option	13.1394	
	Growth Option	12.9254	

Net Asset Value (“NAV”) and Assets under Management (“AUM”) as on March 31, 2017

Name of the Scheme	Option Name	NAV per unit (Rs.)	AUM
			(Rs. in Crores)
L&T FMP - Series X - Plan Q (1511 Days)			14.85
	Direct Plan - Growth Option	12.9592	
	Growth Option	12.8806	
L&T FMP Series X - Plan O (1139 Days)			34.86
	Direct Plan - Dividend Option	10.1433	
	Direct Plan - Growth Option	13.1743	
	Dividend Option	10.1299	
	Growth Option	12.956	
L&T FMP - Series X - Plan R (1506 Days)			2.89
	Direct Plan - Growth Option	12.9675	
	Growth Option	12.8812	
L&T FMP - Series X - Plan S (1500 Days)			58.79
	Direct Plan - Dividend Option	11.798	
	Direct Plan - Growth Option	12.9258	
	Growth Option	12.8747	
L&T FMP - Series X - Plan T (1500 Days)			95.20
	Direct Plan - Growth Option	12.9454	
	Growth Option	12.8947	
L&T FMP - Series XI - Plan A (1484 Days)			21.65
	Direct Plan - Dividend Option	11.7816	
	Direct Plan - Growth Option	12.8782	
	Growth Option	12.8284	
L&T FMP - Series XI - Plan C (1139 days)			25.55
	Direct Plan - Dividend Option	12.6641	
	Direct Plan - Growth Option	12.6641	
	Dividend Option	12.5288	
	Growth Option	12.5288	
L&T FMP - Series XIV - Scheme A			545.81
	Direct Plan - Growth Option	10.1663	
	Dividend Option	10.1625	
	Growth Option	10.1625	
L&T FMP - Series XIV - Scheme C			164.91
	Direct Plan - Dividend Option	9.9933	
	Direct Plan - Growth Option	9.9933	
	Dividend Option	9.9927	
	Growth Option	9.9927	

Annexure II

Redressal of Complaints received against L&T Mutual Fund during 2016 - 2017

Complaint code	Type of Complaint	(a) No. of complaints pending at the beginning of the period	(b) No. of complaints received during the given period	Action on (a) and (b)								
				Resolved			Non Actionable	Pending				
				Within 30 days	30-60 days	60-180 days		Above 180 days	0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	1	1	1	0	0	0	0	0	0	0	0
I B	Interest on Delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	19	18	0	1	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	2	2	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	11	11	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	7	7	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	134	134	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	1	1	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	1	1	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	1	1	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	1	3	4	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc.	0	17	17	0	0	0	0	0	0	0	0
IV	Others	4	133	132	1	1	1	0	3	0	0	0
	TOTAL	6	330	329	2	2	2	0	3	0	0	0

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of L&T Mutual Fund Trustee Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of L&T Mutual Fund - L&T Ultra Short Term Fund, L&T Floating Rate Fund, L&T Liquid Fund, L&T Triple Ace Bond Fund, L&T Income Opportunities Fund, L&T Short Term Opportunities Fund, L&T Cash Fund, L&T Flexi Bond Fund, L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund), L&T Gilt Fund, L&T Monthly Income Plan, L&T Resurgent India Corporate Bond Fund and L&T Short Term Income Fund (the "Schemes"), which comprise the Balance Sheet as at March 31, 2017, and the related Revenue Account and Cash Flow Statement, where applicable, for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Trustee's and Management's Responsibility for the Financial Statements

2. The Trustee of L&T Mutual Fund and the Management of L&T Investment Management Limited (the "Management") are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto (the "Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2017 by correspondence with the custodian/others and registrar and transfer agent, respectively. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trustee and the Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2017;
 - (b) in the case of the Revenue Account, of the net surplus for the year ended on that date; and
 - (c) in the case of the Cash Flow Statement, where applicable, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by section 55(4) of the Regulations, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
 - (b) In our opinion, the Balance Sheet, Revenue Account and Cash Flow Statement, where applicable, dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations.
8. As required by clause 5 (ii)(2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheets, Revenue Accounts, and Cash Flow Statements, where applicable, dealt with by this Report are in agreement with the books of account of the Scheme.
9. In our opinion, the methods used to value non-traded securities as at March 31, 2017, as determined by L&T Investment Management Limited under procedures approved by the Trustee of L&T Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds as mentioned in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, are fair and reasonable.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Place: Mumbai
Date: April 28, 2017

Alpa Kedia
Partner
Membership Number : 100681

BALANCE SHEET AS AT MARCH 31, 2017

	Schedule	L&T Ultra Short Term Fund		L&T Floating Rate Fund	
		March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
ASSETS					
Investments	1	20,312,643,525	15,571,552,793	4,769,541,935	1,285,397,010
Deposits	2	6,982,738	5,000,001	5,037,369	5,000,000
Other Current Assets	3	3,647,407,364	1,026,668,665	397,801,202	4,100,068
TOTAL		23,967,033,627	16,603,221,459	5,172,380,506	1,294,497,078
LIABILITIES					
Unit Capital	4	13,391,079,006	10,403,227,613	3,346,821,518	880,794,187
Reserves and Surplus	5	10,526,929,136	5,391,287,847	1,823,792,556	412,646,283
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	49,025,485	808,705,999	1,766,432	1,056,608
TOTAL		23,967,033,627	16,603,221,459	5,172,380,506	1,294,497,078

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2017

	Schedule	L&T Liquid Fund		L&T Triple Ace Bond Fund	
		March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
ASSETS					
Investments	1	82,498,725,083	60,091,579,679	3,368,656,850	8,303,163,378
Deposits	2	5,147,202,325	2,092,500,000	27,043,711	18,200,001
Other Current Assets	3	21,516,220,332	388,503,245	1,005,969,505	323,162,274
TOTAL		109,162,147,740	62,572,582,924	4,401,670,066	8,644,525,653
LIABILITIES					
Unit Capital	4	53,594,162,750	27,974,912,775	2,138,806,670	5,008,075,446
Reserves and Surplus	5	49,244,357,532	23,226,506,606	1,885,792,328	3,378,428,510
Loans	6	6,300,000,000	11,196,472,419	-	-
Current Liabilities and Provisions	7	23,627,458	174,691,124	377,071,068	258,021,697
TOTAL		109,162,147,740	62,572,582,924	4,401,670,066	8,644,525,653

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2017

	Schedule	L&T Income Opportunities Fund		L&T Short Term Opportunities Fund	
		March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
ASSETS					
Investments	1	21,904,946,598	12,958,722,937	29,249,402,810	15,568,465,406
Deposits	2	3,517,875	1,900,000	15,265,590	12,800,000
Other Current Assets	3	3,955,206,875	678,495,152	1,780,633,354	671,490,915
TOTAL		25,863,671,348	13,639,118,089	31,045,301,754	16,252,756,321
LIABILITIES					
Unit Capital	4	14,230,674,635	8,130,336,233	18,622,776,134	11,846,855,422
Reserves and Surplus	5	11,610,673,357	5,447,959,407	9,438,671,017	4,189,182,690
Loans	6	-	-	2,950,000,000	-
Current Liabilities and Provisions	7	22,323,356	60,822,449	33,854,603	216,718,209
TOTAL		25,863,671,348	13,639,118,089	31,045,301,754	16,252,756,321

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2017

	Schedule	L&T Cash Fund		L&T Flexi Bond Fund	
		March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
ASSETS					
Investments	1	566,589,863	6,767,718,100	1,083,227,725	1,092,421,552
Deposits	2	125,416,804	25,000,000	14,623,382	11,555,523
Other Current Assets	3	4,093,208,829	54,203,729	208,014,342	36,861,871
TOTAL		4,785,215,496	6,846,921,829	1,305,865,449	1,140,838,946
LIABILITIES					
Unit Capital	4	3,868,909,383	5,680,666,542	728,147,123	722,893,097
Reserves and Surplus	5	907,414,202	1,161,555,175	572,093,519	412,965,920
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	8,891,911	4,700,112	5,624,807	4,979,929
TOTAL		4,785,215,496	6,846,921,829	1,305,865,449	1,140,838,946

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2017

	Schedule	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)		L&T Gilt Fund	
		March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
ASSETS					
Investments	1	6,026,863,385	207,754,020	1,497,458,790	941,381,085
Deposits	2	2,147,775	1,454,744	12,912,081	8,461,033
Other Current Assets	3	407,196,120	26,986,543	473,115,707	571,236,091
TOTAL		6,436,207,280	236,195,307	1,983,486,578	1,521,078,209
LIABILITIES					
Unit Capital	4	4,097,619,315	186,106,746	543,420,369	311,985,378
Reserves and Surplus	5	1,570,103,580	49,466,523	1,427,600,072	659,376,741
Loans	6	750,000,000	-	-	-
Current Liabilities and Provisions	7	18,484,385	622,038	12,466,137	549,716,090
TOTAL		6,436,207,280	236,195,307	1,983,486,578	1,521,078,209

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2017

	Schedule	L&T Monthly Income Plan		L&T Resurgent India Corporate Bond Fund	
		March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
ASSETS					
Investments	1	580,164,503	594,841,978	10,831,254,749	3,742,075,592
Deposits	2	15,066,650	14,253,268	5,744,570	5,000,000
Other Current Assets	3	345,768,083	70,878,735	2,317,909,388	303,170,505
TOTAL		940,999,236	679,973,981	13,154,908,707	4,050,246,097
LIABILITIES					
Unit Capital	4	380,764,735	424,385,314	10,743,199,849	3,564,746,025
Reserves and Surplus	5	278,987,283	239,900,642	2,399,302,688	383,124,015
Loans	6	-	-	-	-
Current Liabilities and Provisions	7	281,247,218	15,688,025	12,406,170	102,376,057
TOTAL		940,999,236	679,973,981	13,154,908,707	4,050,246,097

Notes to the Financial Statements. 9

BALANCE SHEET AS AT MARCH 31, 2017

	Schedule	L&T Short Term Income Fund	
		March 31, 2017 Rupees	March 31, 2016 Rupees
ASSETS			
Investments	1	6,023,216,133	2,880,901,055
Deposits	2	8,769,628	8,400,000
Other Current Assets	3	846,682,396	209,498,610
TOTAL		6,878,668,157	3,098,799,665
LIABILITIES			
Unit Capital	4	4,107,325,230	2,025,473,954
Reserves and Surplus	5	2,754,477,864	975,941,241
Loans	6	-	-
Current Liabilities and Provisions	7	16,865,063	97,384,470
TOTAL		6,878,668,157	3,098,799,665

Notes to the Financial Statements.

9

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For Price Waterhouse
Firm Registration Number - 301112E

Chartered Accountants

For L&T Mutual Fund Trustee Limited
Y. M. Deosthalee
Director
Hemant Joshi
Director
For L&T Investment Management Limited
R. Shankar Raman
Director
Dinanath Dubhashi
Additional Director
Kailash Kulkarni
Chief Executive Officer
Shriram Ramanathan
Fund Manager
Venugopal Manghat
Fund Manager
Jalpan Shah
Fund Manager

Place: Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Ultra Short Term Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	2,402,916,470	1,321,241,799
Net Profit on Sale / Redemption of Investments (Note 2.3)		114,980,646	39,988,913
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		133,204,806	8,673,343
Miscellaneous Income		79,199	9,782
TOTAL		2,651,181,121	1,369,913,837
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		4,674,184	-
Investment Management Fees (Note 4)		79,933,264	43,547,983
Transfer Agent Fees and Expenses		7,755,211	5,014,903
Trusteeship Fees and Expenses (Note 5)		54,728	38,243
Custodian Fees and Expenses (Note 6)		1,956,383	843,293
Audit Fees		413,700	275,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		162,646	120,752
Printing and Postage Expenses		747,026	439,190
Investor Education and Awareness Expenses		6,342,024	3,259,696
Service Tax on Investment Management Fees		11,942,700	6,069,856
Other Operating Expenses		343,636	357,058
TOTAL		114,325,502	59,965,974
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	697,308
TOTAL		114,325,502	59,268,666
Net Realised Gains/(Losses) for the Year		2,536,855,619	1,310,645,171
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(5,666,131)	-
Net Gains/(Losses) for the Year		2,531,189,488	1,310,645,171
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(44,275,279)	31,660,537
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		2,486,914,209	1,342,305,708
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		44,275,279	(31,660,537)
Net Surplus/(Deficit) for the Year		2,531,189,488	1,310,645,171
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		2,531,189,488	1,310,645,171
Transfer from Income Equalisation Reserve (Note 2.7)		2,768,216,674	(751,322,542)
Transfer from Reserve Fund		7,515,928,934	7,162,085,901
Dividend Distributions		(218,884,446)	(140,548,620)
Dividend Distribution Tax thereon		(99,723,597)	(64,930,976)
Balance Transferred to Reserve Fund		12,496,727,053	7,515,928,934

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Floating Rate Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	74,800,208	134,838,664
Net Profit on Sale / Redemption of Investments (Note 2.3)		247,021	8
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		10,136,678	-
Miscellaneous Income		430,795	8,280
TOTAL		85,614,702	134,846,952
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	424,113
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	452,200
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		3,838,058	6,272,692
Transfer Agent Fees and Expenses		298,535	511,014
Trusteeship Fees and Expenses (Note 5)		1,480	3,529
Custodian Fees and Expenses (Note 6)		53,609	76,446
Audit Fees		7,200	50,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		6,276	12,143
Printing and Postage Expenses		193,444	214,570
Investor Education and Awareness Expenses		180,589	300,921
Service Tax on Investment Management Fees		570,569	874,127
Other Operating Expenses		175,197	101,283
TOTAL		5,324,957	9,293,038
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
TOTAL		5,324,957	9,293,038
Net Realised Gains/(Losses) for the Year		80,289,745	125,553,914
Net change in Unrealised Depreciation in Value of Investments (Note 8)		420,546	(420,546)
Net Gains/(Losses) for the Year		80,710,291	125,133,368
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(1,657,463)	2,138,863
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		79,052,828	127,272,231
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		1,657,463	(2,138,863)
Net Surplus/(Deficit) for the Year		80,710,291	125,133,368
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		80,710,291	125,133,368
Transfer from Income Equalisation Reserve (Note 2.7)		2,021,030,652	(78,411,968)
Transfer from Reserve Fund		868,415,798	826,351,111
Dividend Distributions		(2,261,588)	(3,184,373)
Dividend Distribution Tax thereon		(901,804)	(1,472,340)
Balance Transferred to Reserve Fund		2,966,993,349	868,415,798

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Liquid Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	5,930,401,798	5,073,832,430
Net Profit on Sale / Redemption of Investments (Note 2.3)		24,944,883	5,043,078
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		6,903,456	5,700,739
Miscellaneous Income		693,313	15,400
TOTAL		5,962,943,450	5,084,591,647
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		149,703,864	95,233,458
Investment Management Fees (Note 4)		52,842,554	17,402,368
Transfer Agent Fees and Expenses		17,721,741	16,007,572
Trusteeship Fees and Expenses (Note 5)		137,426	147,203
Custodian Fees and Expenses (Note 6)		3,688,810	2,884,122
Audit Fees		1,144,700	50,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		424,863	387,708
Printing and Postage Expenses		1,545,230	549,293
Investor Education and Awareness Expenses		16,215,512	12,581,137
Service Tax on Investment Management Fees		7,899,946	2,495,474
Other Operating Expenses		1,044,036	431,543
TOTAL		252,368,682	148,169,878
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	832,408
TOTAL		252,368,682	147,337,470
Net Realised Gains/(Losses) for the Year		5,710,574,768	4,937,254,177
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(115,652)	234,800
Net Gains/(Losses) for the Year		5,710,459,116	4,937,488,977
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(29,195,324)	34,236,416
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		5,681,263,792	4,971,725,393
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		29,195,324	(34,236,416)
Net Surplus/(Deficit) for the Year		5,710,459,116	4,937,488,977
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		5,710,459,116	4,937,488,977
Transfer from Income Equalisation Reserve (Note 2.7)		20,508,217,753	3,915,684,721
Transfer from Reserve Fund		22,601,710,714	14,442,475,168
Dividend Distributions		(490,117,225)	(467,361,668)
Dividend Distribution Tax thereon		(238,416,049)	(226,576,484)
Balance Transferred to Reserve Fund		48,091,854,309	22,601,710,714

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Triple Ace Bond Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	479,081,941	694,745,791
Net Profit on Sale / Redemption of Investments (Note 2.3)		315,921,666	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	-
Miscellaneous Income		64,380	6,122
TOTAL		795,067,987	694,751,913
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	52,643,060
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		37,343,549	8,041,377
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		83,039,553	109,223,174
Transfer Agent Fees and Expenses		3,896,981	5,653,468
Trusteeship Fees and Expenses (Note 5)		11,597	20,556
Custodian Fees and Expenses (Note 6)		60,068	64,527
Audit Fees		51,700	275,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		57,854	66,800
Printing and Postage Expenses		205,005	147,389
Investor Education and Awareness Expenses		1,315,490	1,746,588
Service Tax on Investment Management Fees		12,370,548	15,189,518
Other Operating Expenses		199,287	314,248
TOTAL		138,551,632	193,385,705
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	185,829
TOTAL		138,551,632	193,199,876
Net Realised Gains/(Losses) for the Year		656,516,355	501,552,037
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(10,590,536)	(1,204,702)
Net Gains/(Losses) for the Year		645,925,819	500,347,335
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		11,316,313	(72,618,292)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		657,242,132	427,729,043
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(11,316,313)	72,618,292
Net Surplus/(Deficit) for the Year		645,925,819	500,347,335
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		645,925,819	500,347,335
Transfer from Income Equalisation Reserve (Note 2.7)		70,890,897,883	23,054,597,340
Transfer from Reserve Fund		(119,728,121,979)	(143,270,648,252)
Dividend Distributions		(3,439,436)	(8,613,975)
Dividend Distribution Tax thereon		(1,331,633)	(3,804,427)
Balance Transferred to Reserve Fund		(48,196,069,346)	(119,728,121,979)

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Income Opportunities Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	1,715,953,966	1,065,391,328
Net Profit on Sale / Redemption of Investments (Note 2.3)		169,213,461	21,219,154
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		116,185,544	-
Miscellaneous Income		8,413,914	27,105,733
TOTAL		2,009,766,885	1,113,716,215
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	19,803,454
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		297,113,008	170,340,965
Transfer Agent Fees and Expenses		11,472,863	7,245,343
Trusteeship Fees and Expenses (Note 5)		33,284	26,237
Custodian Fees and Expenses (Note 6)		1,070,003	542,948
Audit Fees		310,400	275,000
Selling and Distribution Expenses		2,675,791	1,173,457
Marketing and Publicity Expenses		120,216	103,670
Printing and Postage Expenses		527,585	197,849
Investor Education and Awareness Expenses		3,964,670	2,245,013
Service Tax on Investment Management Fees		44,389,164	23,803,996
Other Operating Expenses		348,971	288,473
TOTAL		362,025,955	226,046,405
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	204,900
TOTAL		362,025,955	225,841,505
Net Realised Gains/(Losses) for the Year		1,647,740,930	887,874,710
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
Net Gains/(Losses) for the Year		1,647,740,930	887,874,710
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		245,909,550	80,435,299
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		1,893,650,480	968,310,009
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(245,909,550)	(80,435,299)
Net Surplus/(Deficit) for the Year		1,647,740,930	887,874,710
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		1,647,740,930	887,874,710
Transfer from Income Equalisation Reserve (Note 2.7)		3,388,951,235	1,435,419,777
Transfer from Reserve Fund		4,355,536,211	2,049,906,000
Dividend Distributions		(31,664,739)	(12,529,362)
Dividend Distribution Tax thereon		(13,604,117)	(5,134,914)
Balance Transferred to Reserve Fund		9,346,959,520	4,355,536,211

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Short Term Opportunities Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	2,076,462,833	1,102,507,820
Net Profit on Sale / Redemption of Investments (Note 2.3)		175,977,334	3,321,212
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		46,127,266	15,883,488
Miscellaneous Income		25,750	158,677
TOTAL		2,298,593,183	1,121,871,197
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		1,831,288	-
Investment Management Fees (Note 4)		77,074,094	40,014,290
Transfer Agent Fees and Expenses		15,429,577	8,864,108
Trusteeship Fees and Expenses (Note 5)		45,685	31,763
Custodian Fees and Expenses (Note 6)		1,414,532	608,342
Audit Fees		467,500	275,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		142,254	97,944
Printing and Postage Expenses		670,251	208,281
Investor Education and Awareness Expenses		5,387,701	2,745,296
Service Tax on Investment Management Fees		11,516,474	5,625,604
Other Operating Expenses		377,475	287,622
TOTAL		114,356,831	58,758,250
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	303,098
TOTAL		114,356,831	58,455,152
Net Realised Gains/(Losses) for the Year		2,184,236,352	1,063,416,045
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(35,393,467)	-
Net Gains/(Losses) for the Year		2,148,842,885	1,063,416,045
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(36,619,184)	1,019,865
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		2,112,223,701	1,064,435,910
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		36,619,184	(1,019,865)
Net Surplus/(Deficit) for the Year		2,148,842,885	1,063,416,045
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		2,148,842,885	1,063,416,045
Transfer from Income Equalisation Reserve (Note 2.7)		2,869,233,093	1,857,056,571
Transfer from Reserve Fund		3,915,495,696	1,133,365,291
Dividend Distributions		(14,759,926)	(93,276,515)
Dividend Distribution Tax thereon		(6,144,118)	(45,065,696)
Balance Transferred to Reserve Fund		8,912,667,630	3,915,495,696

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Cash Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	423,397,712	480,176,754
Net Profit on Sale / Redemption of Investments (Note 2.3)		2,637,475	1,146,600
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		3,274,863	9,185,167
Miscellaneous Income		71,299	49,443
TOTAL		429,381,349	490,557,964
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	2,070,093
Investment Management Fees (Note 4)		18,612,718	17,003,465
Transfer Agent Fees and Expenses		2,730,504	2,634,906
Trusteeship Fees and Expenses (Note 5)		10,858	14,374
Custodian Fees and Expenses (Note 6)		235,852	264,004
Audit Fees		80,600	50,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		46,702	70,801
Printing and Postage Expenses		424,039	507,535
Investor Education and Awareness Expenses		1,256,488	1,216,264
Service Tax on Investment Management Fees		2,777,987	2,359,889
Other Operating Expenses		246,468	169,359
TOTAL		26,422,216	26,360,690
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	367,962
TOTAL		26,422,216	25,992,728
Net Realised Gains/(Losses) for the Year		402,959,133	464,565,236
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	237,200
Net Gains/(Losses) for the Year		402,959,133	464,802,436
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(5,828,743)	1,060,133
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		397,130,390	465,862,569
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		5,828,743	(1,060,133)
Net Surplus/(Deficit) for the Year		402,959,133	464,802,436
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		402,959,133	464,802,436
Transfer from Income Equalisation Reserve (Note 2.7)		(2,557,955,975)	(4,873,555,703)
Transfer from Reserve Fund		6,531,991,261	10,982,048,695
Dividend Distributions		(51,219,846)	(28,888,894)
Dividend Distribution Tax thereon		(19,911,108)	(12,415,273)
Balance Transferred to Reserve Fund		4,305,863,465	6,531,991,261

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Flexi Bond Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	83,663,812	84,495,545
Net Profit on Sale / Redemption of Investments (Note 2.3)		70,087,434	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		3,241,636	-
Miscellaneous Income		43,988	757,047
TOTAL		157,036,870	85,252,592
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	1,934,556
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	1,645,153
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		12,868,744	10,553,571
Transfer Agent Fees and Expenses		792,117	734,200
Trusteeship Fees and Expenses (Note 5)		2,027	2,566
Custodian Fees and Expenses (Note 6)		2,426	3,196
Audit Fees		16,200	50,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		10,225	8,972
Printing and Postage Expenses		215,206	210,372
Investor Education and Awareness Expenses		238,150	218,818
Service Tax on Investment Management Fees		1,919,343	1,479,352
Other Operating Expenses		172,687	91,932
TOTAL		16,237,125	16,932,688
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
TOTAL		16,237,125	16,932,688
Net Realised Gains/(Losses) for the Year		140,799,745	68,319,904
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(1,436,636)	392,400
Net Gains/(Losses) for the Year		139,363,109	68,712,304
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(7,931,502)	6,682,253
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		131,431,607	75,394,557
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		7,931,502	(6,682,253)
Net Surplus/(Deficit) for the Year		139,363,109	68,712,304
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		139,363,109	68,712,304
Transfer from Income Equalisation Reserve (Note 2.7)		26,538,822	24,914,772
Transfer from Reserve Fund		385,324,738	296,196,879
Dividend Distributions		(1,212,326)	(3,163,661)
Dividend Distribution Tax thereon		(477,353)	(1,335,556)
Balance Transferred to Reserve Fund		549,536,990	385,324,738

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	330,291,847	17,085,768
Net Profit on Sale / Redemption of Investments (Note 2.3)		2,066,127	116,217
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		-	39,219
Miscellaneous Income		9,106	-
TOTAL		332,367,080	17,241,204
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		14,218,257	-
Interest On Borrowings		290,137	-
Investment Management Fees (Note 4)		6,243,425	573,979
Transfer Agent Fees and Expenses		2,612,491	293,941
Trusteeship Fees and Expenses (Note 5)		7,187	511
Custodian Fees and Expenses (Note 6)		268,799	11,888
Audit Fees		132,000	50,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		115,513	1,628
Printing and Postage Expenses		369,495	216,755
Investor Education and Awareness Expenses		900,207	43,661
Service Tax on Investment Management Fees		936,124	79,050
Other Operating Expenses		210,709	90,673
TOTAL		26,304,344	1,362,086
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	61,576
TOTAL		26,304,344	1,300,510
Net Realised Gains/(Losses) for the Year		306,062,736	15,940,694
Net change in Unrealised Depreciation in Value of Investments (Note 8)		(48,476,530)	-
Net Gains/(Losses) for the Year		257,586,206	15,940,694
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(855,077)	509,905
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		256,731,129	16,450,599
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		855,077	(509,905)
Net Surplus/(Deficit) for the Year		257,586,206	15,940,694
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		257,586,206	15,940,694
Transfer from Income Equalisation Reserve (Note 2.7)		1,213,068,788	1,080,232
Transfer from Reserve Fund		37,573,531	25,389,380
Dividend Distributions		(13,268,678)	(3,394,497)
Dividend Distribution Tax thereon		(5,999,358)	(1,442,278)
Balance Transferred to Reserve Fund		1,488,960,489	37,573,531

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Gilt Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	111,341,538	63,518,484
Net Profit on Sale / Redemption of Investments (Note 2.3)		82,568,098	-
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		103,759	-
Miscellaneous Income		2,833	2,481
TOTAL		194,016,228	63,520,965
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	7,941,704
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	1,329,698
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		18,039,050	7,210,069
Transfer Agent Fees and Expenses		1,040,061	613,335
Trusteeship Fees and Expenses (Note 5)		2,642	1,899
Custodian Fees and Expenses (Note 6)		644	562
Audit Fees		26,100	50,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		13,217	8,865
Printing and Postage Expenses		186,256	169,314
Investor Education and Awareness Expenses		316,357	163,002
Service Tax on Investment Management Fees		2,695,166	1,031,720
Other Operating Expenses		257,466	106,873
TOTAL		22,576,959	18,627,041
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	-
TOTAL		22,576,959	18,627,041
Net Realised Gains/(Losses) for the Year		171,439,269	44,893,924
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	2,033,738
Net Gains/(Losses) for the Year		171,439,269	46,927,662
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		(3,159,918)	11,852,503
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		168,279,351	58,780,165
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		3,159,918	(11,852,503)
Net Surplus/(Deficit) for the Year		171,439,269	46,927,662
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		171,439,269	46,927,662
Transfer from Income Equalisation Reserve (Note 2.7)		699,733,906	271,128,497
Transfer from Reserve Fund		798,155,947	490,170,687
Dividend Distributions		(10,871,638)	(7,252,519)
Dividend Distribution Tax thereon		(4,223,880)	(2,818,380)
Balance Transferred to Reserve Fund		1,654,233,604	798,155,947

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Monthly Income Plan	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		1,802,571	1,295,360
Interest and Discount (Note 2.4)	8	40,108,668	43,523,292
Net Profit on Sale / Redemption of Investments (Note 2.3)		33,198,720	1,588,205
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		498,772	146,800
Miscellaneous Income		377,561	448,500
TOTAL		75,986,292	47,002,157
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		14,790,662	14,170,580
Transfer Agent Fees and Expenses		470,167	562,203
Trusteeship Fees and Expenses (Note 5)		1,137	1,534
Custodian Fees and Expenses (Note 6)		61,311	98,552
Audit Fees		8,300	50,000
Selling and Distribution Expenses		60,084	82,114
Marketing and Publicity Expenses		9,932	9,248
Printing and Postage Expenses		220,350	233,320
Investor Education and Awareness Expenses		132,368	130,515
Service Tax on Investment Management Fees		2,205,396	1,980,813
Other Operating Expenses		273,348	120,107
TOTAL		18,233,055	17,438,986
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	43,891
TOTAL		18,233,055	17,395,095
Net Realised Gains/(Losses) for the Year		57,753,237	29,607,062
Net change in Unrealised Depreciation in Value of Investments (Note 8)		558,934	(558,934)
Net Gains/(Losses) for the Year		58,312,171	29,048,128
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		17,983,065	(21,131,629)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		76,295,236	7,916,499
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(17,983,065)	21,131,629
Net Surplus/(Deficit) for the Year		58,312,171	29,048,128
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		58,312,171	29,048,128
Transfer from Income Equalisation Reserve (Note 2.7)		(11,730,535)	17,467,211
Transfer from Reserve Fund		235,291,122	212,770,296
Dividend Distributions		(17,307,089)	(17,284,296)
Dividend Distribution Tax thereon		(6,701,025)	(6,710,217)
Balance Transferred to Reserve Fund		257,864,644	235,291,122

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Resurgent India Corporate Bond Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	599,766,664	275,750,626
Net Profit on Sale / Redemption of Investments (Note 2.3)		28,169,082	6,829,079
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		12,968,215	5,222,582
Miscellaneous Income		2,604,887	4,214,666
TOTAL		643,508,848	292,016,953
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		97,845,868	40,808,602
Transfer Agent Fees and Expenses		4,081,352	1,954,841
Trusteeship Fees and Expenses (Note 5)		11,822	7,063
Custodian Fees and Expenses (Note 6)		394,823	140,928
Audit Fees		136,600	50,000
Selling and Distribution Expenses		603,064	130,950
Marketing and Publicity Expenses		54,182	49,076
Printing and Postage Expenses		167,644	34,424
Investor Education and Awareness Expenses		1,416,920	606,476
Service Tax on Investment Management Fees		14,624,778	5,720,174
Other Operating Expenses		254,693	74,278
TOTAL		119,591,746	49,576,812
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	9,411
TOTAL		119,591,746	49,567,401
Net Realised Gains/(Losses) for the Year		523,917,102	242,449,552
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
Net Gains/(Losses) for the Year		523,917,102	242,449,552
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		139,649,981	27,390,815
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/Depreciation in Value of Investments		663,567,083	269,840,367
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(139,649,981)	(27,390,815)
Net Surplus/(Deficit) for the Year		523,917,102	242,449,552
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		523,917,102	242,449,552
Transfer from Income Equalisation Reserve (Note 2.7)		1,101,577,808	75,609,370
Transfer from Reserve Fund		343,336,553	34,580,182
Dividend Distributions		(11,436,194)	(6,395,650)
Dividend Distribution Tax thereon		(5,027,828)	(2,906,901)
Balance Transferred to Reserve Fund		1,952,367,441	343,336,553

Notes to the Financial Statements.

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	Schedule	L&T Short Term Income Fund	
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
INCOME AND GAINS			
Dividends on Equity Shares (Note 2.4)		-	-
Interest and Discount (Note 2.4)	8	389,139,600	234,266,783
Net Profit on Sale / Redemption of Investments (Note 2.3)		22,975,420	12,252,822
Net Profit on Inter Scheme Sale of Investments (Note 2.3)		68,769,937	9,826,310
Miscellaneous Income		4,552,204	895,572
TOTAL		485,437,161	257,241,487
EXPENSES AND LOSSES			
Net Loss on Sale / Redemption of Investments (Note 2.3)		-	-
Net Loss on Inter Scheme Sale of Investments (Note 2.3)		-	-
Interest On Borrowings		-	-
Investment Management Fees (Note 4)		52,274,234	34,142,898
Transfer Agent Fees and Expenses		2,814,042	1,818,883
Trusteeship Fees and Expenses (Note 5)		7,368	5,865
Custodian Fees and Expenses (Note 6)		236,470	120,189
Audit Fees		68,700	50,000
Selling and Distribution Expenses		-	-
Marketing and Publicity Expenses		21,596	17,534
Printing and Postage Expenses		264,671	205,063
Investor Education and Awareness Expenses		884,926	501,069
Service Tax on Investment Management Fees		7,804,304	4,775,038
Other Operating Expenses		279,947	125,014
TOTAL		64,656,258	41,761,553
Less: Expenses to be Reimbursed by the Investment Manager (Note 13)		-	104,170
TOTAL		64,656,258	41,657,383
Net Realised Gains/(Losses) for the Year		420,780,903	215,584,104
Net change in Unrealised Depreciation in Value of Investments (Note 8)		-	-
Net Gains/(Losses) for the Year		420,780,903	215,584,104
Net Change in Unrealised Appreciation in Value of Investments (Note 8)		7,245,594	(1,863,508)
Net Surplus/(Deficit) including Net Change in Unrealised Appreciation/ Depreciation in Value of Investments		428,026,497	213,720,596
Net Change in Unrealised Appreciation in Value of Investments transferred to Unrealised Appreciation Reserve (Note 8)		(7,245,594)	1,863,508
Net Surplus/(Deficit) for the Year		420,780,903	215,584,104
		April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees
Net Surplus/(Deficit) for the Year		420,780,903	215,584,104
Transfer from Income Equalisation Reserve (Note 2.7)		1,324,684,275	193,968,531
Transfer from Reserve Fund		973,141,430	581,149,423
Dividend Distributions		(21,203,086)	(12,558,191)
Dividend Distribution Tax thereon		(9,095,358)	(5,002,437)
Balance Transferred to Reserve Fund		2,688,308,164	973,141,430

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For Price Waterhouse

Firm Registration Number - 301112E

Chartered Accountants

Alpa Kedia

Partner

Membership No. -100681

For L&T Mutual Fund Trustee Limited

Y. M. Deosthalee

Director

Hemant Joshi

Director

For L&T Investment Management Limited

R. Shankar Raman

Director

Dinanath Dubhashi

Additional Director

Kailash Kulkarni

Chief Executive Officer

Shriram Ramanathan

Fund Manager

Venugopal Manghat

Fund Manager

Jalpan Shah

Fund Manager

Place: Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2017

		L&T Ultra Short Term Fund	
		Year ended March 31, 2017 Rupees	Year ended March 31, 2016 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	2,531,189,488	1,310,645,171
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	5,666,131	-
	Add / (Less) : Interest on Borrowing	4,674,184	-
	Operating Profit Before Working Capital Changes	2,541,529,803	1,310,645,171
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(4,790,432,143)	(1,830,311,335)
	(Increase)/Decrease in Other Current Assets	(123,675,239)	(23,411,133)
	(Increase)/Decrease in Deposits	(1,982,737)	-
	Increase/(Decrease) in Current Liabilities	20,995,361	(2,484,985)
	Net cash generated from/(used in) Operating Activities	(A) (2,353,564,955)	(545,562,282)
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	2,987,851,393	70,327,731
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	2,967,335,123	630,788,496
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(43,892,384)	53,451,456
	Dividend Distributions	(218,884,446)	(140,548,620)
	Dividend Distribution Tax thereon	(99,723,597)	(64,930,976)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(2,917,246)	39,042
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	(4,674,184)	-
	Net Cash Generated from/(used in) Financing Activities	(B) 5,585,094,659	549,127,129
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) 3,231,529,704	3,564,847
	Cash and Cash Equivalents at the beginning of the year	60,311,714	56,746,867
	Cash and Cash Equivalents at the end of the year	3,291,841,418	60,311,714
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	480,051,060	12,907,501
	Margin Deposit with Clearing Corporation of India	-	-
	Temporary Book Overdraft	-	(7,417,800)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Collateralised Borrowing and Lending Obligation	2,811,790,358	54,822,013
		3,291,841,418	60,311,714

CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2017

		L&T Liquid Fund	
		Year ended March 31, 2017 Rupees	Year ended March 31, 2016 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	5,710,459,116	4,937,488,977
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	115,652	(234,800)
	Add / (Less) : Interest on Borrowing	149,703,864	95,233,458
	Operating Profit Before Working Capital Changes	5,860,278,632	5,032,487,635
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(22,387,219,879)	(19,320,033,204)
	(Increase)/Decrease in Other Current Assets	(44,333,356)	87,163,768
	(Increase)/Decrease in Deposits	(54,702,325)	(25,000,000)
	Increase/(Decrease) in Current Liabilities	(472,992)	8,136,351
	Net cash generated from/(used in) Operating Activities	(A) (16,626,449,920)	(14,217,245,450)
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	25,619,249,975	5,376,814,659
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	21,065,120,408	4,043,503,618
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	1,355,525	(736,908)
	Dividend Distributions	(490,117,225)	(467,361,668)
	Dividend Distribution Tax thereon	(238,416,049)	(226,576,484)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(75,382)	(100)
	Increase/(Decrease) in Loans	(4,896,472,419)	3,246,486,133
	Interest on Borrowing	(149,703,864)	(95,233,458)
	Net Cash Generated from/(used in) Financing Activities	(B) 40,910,940,969	11,876,895,792
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) 24,284,491,049	(2,340,349,658)
	Cash and Cash Equivalents at the beginning of the year	2,174,736,426	4,515,086,084
	Cash and Cash Equivalents at the end of the year	26,459,227,475	2,174,736,426
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	1,591,333,029	10,046,034
	Margin Deposit with Clearing Corporation of India	-	-
	Temporary Book Overdraft	-	(3,427,000)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	5,000,000,000	2,000,000,000
	<u>Other Collateralised lending</u>		
	- Reverse Repo	19,503,430,977	-
	- Collateralised Borrowing and Lending Obligation	364,463,469	168,117,392
		26,459,227,475	2,174,736,426

CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2017

		L&T Triple Ace Bond Fund	
		Year ended March 31, 2017 Rupees	Year ended March 31, 2016 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	645,925,819	500,347,335
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	10,590,536	1,204,702
	Add / (Less) : Interest on Borrowing	-	-
	Operating Profit Before Working Capital Changes	656,516,355	501,552,037
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	4,409,238,331	308,181,591
	(Increase)/Decrease in Other Current Assets	37,270,500	110,452,546
	(Increase)/Decrease in Deposits	(8,843,710)	-
	Increase/(Decrease) in Current Liabilities	(1,212,074)	(3,146,797)
	Net cash generated from/(used in) Operating Activities	(A) 5,092,969,402	917,039,377
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	(2,869,268,776)	(1,015,951,990)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(2,145,107,245)	(364,833,799)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(118,493)	(69,146,657)
	Dividend Distributions	(3,439,436)	(8,613,975)
	Dividend Distribution Tax thereon	(1,331,633)	(3,804,427)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	-	-
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	-
	Net Cash Generated from/(used in) Financing Activities	(B) (5,019,265,583)	(1,462,350,848)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) 73,703,819	(545,311,471)
	Cash and Cash Equivalents at the beginning of the year	4,765,588	550,077,059
	Cash and Cash Equivalents at the end of the year	78,469,407	4,765,588
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	28,222,982	1,314,289
	Margin Deposit with Clearing Corporation of India	-	-
	Temporary Book Overdraft	-	-
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Collateralised Borrowing and Lending Obligation	50,246,425	3,451,299
		78,469,407	4,765,588

CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2017

		L&T Income Opportunities Fund	
		Year ended March 31, 2017 Rupees	Year ended March 31, 2016 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	1,647,740,930	887,874,710
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	-
	Add / (Less) : Interest on Borrowing	-	-
	Operating Profit Before Working Capital Changes	1,647,740,930	887,874,710
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	(8,451,801,817)	(4,276,553,024)
	(Increase)/Decrease in Other Current Assets	(460,762,351)	5,540,785
	(Increase)/Decrease in Deposits	(1,617,875)	-
	Increase/(Decrease) in Current Liabilities	(38,668,484)	4,041,743
	Net cash generated from/(used in) Operating Activities	(A) (7,305,109,597)	(3,379,095,786)
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	6,100,338,402	1,677,132,270
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	4,314,332,326	1,825,821,355
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	18,673	170,707
	Dividend Distributions	(31,664,739)	(12,529,362)
	Dividend Distribution Tax thereon	(13,604,117)	(5,134,914)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(429,262)	(1,796,400)
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	-
	Net Cash Generated from/(used in) Financing Activities	(B) 10,368,991,283	3,483,663,656
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) 3,063,881,686	104,567,870
	Cash and Cash Equivalents at the beginning of the year	236,758,982	132,191,112
	Cash and Cash Equivalents at the end of the year	3,300,640,668	236,758,982
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	79,671,730	64,814,732
	Margin Deposit with Clearing Corporation of India	-	-
	Temporary Book Overdraft	(150,716)	-
	<u>Deposits with Scheduled Banks</u>	-	-
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	-	-
	- Collateralised Borrowing and Lending Obligation	3,221,119,654	171,944,250
		3,300,640,668	236,758,982

CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2017

		L&T Short Term Opportunities Fund *
		Year ended March 31, 2017 Rupees
A.	Cash flow from Operating Activities	
	Net Surplus for the year	2,148,842,885
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	35,393,467
	Add / (Less) : Interest on Borrowing	1,831,288
	Operating Profit Before Working Capital Changes	2,186,067,640
	Adjustments for:-	
	(Increase)/Decrease in Investments at cost	(13,964,142,423)
	(Increase)/Decrease in Other Current Assets	(609,072,375)
	(Increase)/Decrease in Deposits	(2,465,590)
	Increase/(Decrease) in Current Liabilities	7,504,635
	Net cash generated from/(used in) Operating Activities	(A) (12,382,108,113)
B.	Cash flow from Financing Activities	
	Increase/(Decrease) in Unit Capital	6,775,920,712
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	3,158,168,670
	Adjustments for:-	
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	20,824,127
	Dividend Distributions	(14,759,926)
	Dividend Distribution Tax thereon	(6,144,118)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	147,107
	Increase/(Decrease) in Loans	2,950,000,000
	Interest on Borrowing	(1,831,288)
	Net Cash Generated from/(used in) Financing Activities	(B) 12,882,325,284
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) 500,217,171
	Cash and Cash Equivalents at the beginning of the year	225,732,290
	Cash and Cash Equivalents at the end of the year	725,949,461
	Notes : -	
1.	Cash and Cash Equivalents include the following :	
	<u>Balances with Schedule Banks :</u>	
	- In Current Accounts	42,510,854
	Margin Deposit with Clearing Corporation of India	-
	Temporary Book Overdraft	-
	<u>Deposits with Scheduled Banks</u>	-
	- Demand Deposits (Less than 3 months)	-
	<u>Other Collateralised lending</u>	
	- Reverse Repo	-
	- Collateralised Borrowing and Lending Obligation	683,438,607
		725,949,461

CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2017

		L&T Cash Fund	
		Year ended March 31, 2017 Rupees	Year ended March 31, 2016 Rupees
A.	Cash flow from Operating Activities		
	Net Surplus for the year	402,959,133	464,802,436
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	-	(237,200)
	Add / (Less) : Interest on Borrowing	-	2,070,093
	Operating Profit Before Working Capital Changes	402,959,133	466,635,329
	Adjustments for:-		
	(Increase)/Decrease in Investments at cost	6,195,299,495	5,254,279,472
	(Increase)/Decrease in Other Current Assets	(9,073,822)	66,230,281
	(Increase)/Decrease in Deposits	(100,416,804)	-
	Increase/(Decrease) in Current Liabilities	1,645,248	(3,132,363)
	Net cash generated from/(used in) Operating Activities	(A) 6,490,413,250	5,784,012,720
B.	Cash flow from Financing Activities		
	Increase/(Decrease) in Unit Capital	(1,811,757,157)	(5,143,780,562)
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	(580,140,410)	(571,443,194)
	Adjustments for:-		
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	2,996,549	1,483,344
	Dividend Distributions	(51,219,846)	(28,888,894)
	Dividend Distribution Tax thereon	(19,911,108)	(12,415,273)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(303,033)	32
	Increase/(Decrease) in Loans	-	-
	Interest on Borrowing	-	(2,070,093)
	Net Cash Generated from/(used in) Financing Activities	(B) (2,460,335,005)	(5,757,114,640)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) 4,030,078,245	26,898,080
	Cash and Cash Equivalents at the beginning of the year	52,827,938	25,929,858
	Cash and Cash Equivalents at the end of the year	4,082,906,183	52,827,938
	Notes : -		
1.	Cash and Cash Equivalents include the following :		
	<u>Balances with Schedule Banks :</u>		
	- In Current Accounts	13,178,212	779,415
	Margin Deposit with Clearing Corporation of India	-	-
	Temporary Book Overdraft	-	(450,000)
	<u>Deposits with Scheduled Banks</u>		
	- Demand Deposits (Less than 3 months)	-	-
	<u>Other Collateralised lending</u>		
	- Reverse Repo	499,634,848	-
	- Collateralised Borrowing and Lending Obligation	3,570,093,123	52,498,523
		4,082,906,183	52,827,938

CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2017

		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund) *
		Year ended March 31, 2017 Rupees
A.	Cash flow from Operating Activities	
	Net Surplus for the year	257,586,206
	Add / (Less) : Net change in Unrealised Depreciation in Value of Investments	48,476,530
	Add / (Less) : Interest on Borrowing	290,137
	Operating Profit Before Working Capital Changes	306,352,873
	Adjustments for:-	
	(Increase)/Decrease in Investments at cost	(5,868,440,972)
	(Increase)/Decrease in Other Current Assets	(187,131,263)
	(Increase)/Decrease in Deposits	(693,031)
	Increase/(Decrease) in Current Liabilities	17,793,201
	Net cash generated from/(used in) Operating Activities	(A) (5,732,119,192)
B.	Cash flow from Financing Activities	
	Increase/(Decrease) in Unit Capital	3,911,512,569
	Increase/(Decrease) in Unit Premium Reserve and Income Equalisation Reserve	1,283,173,964
	Adjustments for:-	
	Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	69,146
	Dividend Distributions	(13,268,678)
	Dividend Distribution Tax thereon	(5,999,358)
	(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	(547,071)
	Increase/(Decrease) in Loans	750,000,000
	Interest on Borrowing	(290,137)
	Net Cash Generated from/(used in) Financing Activities	(B) 5,924,650,435
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) 192,531,243
	Cash and Cash Equivalents at the beginning of the year	26,679,872
	Cash and Cash Equivalents at the end of the year	219,211,115
	Notes : -	
1.	Cash and Cash Equivalents include the following :	
	<u>Balances with Schedule Banks :</u>	
	- In Current Accounts	3,506,066
	Margin Deposit with Clearing Corporation of India	-
	Temporary Book Overdraft	-
	<u>Deposits with Scheduled Banks</u>	
	- Demand Deposits (Less than 3 months)	-
	<u>Other Collateralised lending</u>	
	- Reverse Repo	-
	- Collateralised Borrowing and Lending Obligation	215,705,049
		219,211,115

2. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on the Cash Flow Statements issued by The Institute of Chartered Accountants of India.
3. The figures in brackets represents cash outflow.

* L&T Short Term Opportunities Fund & L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund) have previously qualified for exemption from application of accounting standard ('AS') 3- Cash Flow Statements but no longer qualifies for exemption in the current accounting year, Since this is the first year of application of these accounting standard disclosures, corresponding previous year

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For Price Waterhouse

Firm Registration Number - 301112E

Chartered Accountants

Alpa Kedia

Partner

Membership No. -100681

For L&T Mutual Fund Trustee Limited

Y. M. Deosthalee

Director

Hemant Joshi

Director

For L&T Investment Management Limited

R. Shankar Raman

Director

Dinanath Dubhashi

Additional Director

Kailash Kulkarni

Chief Executive Officer

Shriram Ramanathan

Fund Manager

Venugopal Manghat

Fund Manager

Jalpan Shah

Fund Manager

Place: Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

	L&T Ultra Short Term Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
SCHEDULE 1				
INVESTMENTS	Market/Fair Value	Cost	Market/Fair Value	Cost
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Rupees	Rupees	Rupees	Rupees
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	15,026,035,045	15,020,452,699	4,842,121,703	4,832,565,536
Privately Placed Non Convertible Debentures / Bonds	758,034,150	756,525,637	1,355,512,100	1,353,798,650
Commercial Paper / Certificate of Deposit	4,528,574,330	4,534,240,461	9,373,918,990	9,333,822,468
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	20,312,643,525	20,311,218,797	15,571,552,793	15,520,186,654
SCHEDULE 2				
DEPOSITS		March 31, 2017		March 31, 2016
		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		6,982,738		5,000,001
Equity Margin Deposit		-		-
TOTAL		6,982,738		5,000,001
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017		March 31, 2016
		Rupees		Rupees
Balances with Banks				
- in Current Account		480,051,060		12,907,501
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		729,965,694
Collateralised Borrowing and Lending Obligation		2,811,790,358		54,822,013
Reverse Repos		-		-
Unit Subscription Receivable		3,674,960		1,119,400
Inter-Scheme Receivable				
- For Switch-In		598,087		236,397
- For Others		393,000		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		230,646		226,542
- Towards Unclaimed Redemption (Note 15)		469,398		344,913
- Towards Investor Education Fund (Note 16)		483,044		1,022,738
Interest Receivable on :				
- Debentures / Bonds		349,716,809		225,326,803
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		2		696,664
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		3,647,407,364		1,026,668,665

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 1	L&T Floating Rate Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	1,184,777,005	1,184,587,033	363,082,590	363,503,137
Privately Placed Non Convertible Debentures / Bonds	666,124,350	665,136,925	-	-
Commercial Paper / Certificate of Deposit	2,918,640,580	2,917,498,762	922,314,420	918,337,743
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	4,769,541,935	4,767,222,720	1,285,397,010	1,281,840,880
SCHEDULE 2				
DEPOSITS		March 31, 2017 Rupees		March 31, 2016 Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		5,037,369		5,000,000
Equity Margin Deposit		-		-
TOTAL		5,037,369		5,000,000
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017 Rupees		March 31, 2016 Rupees
Balances with Banks				
- in Current Account		8,517,228		658,999
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		374,430,793		2,516,161
Reverse Repos		-		-
Unit Subscription Receivable		277,410		-
Inter-Scheme Receivable				
- For Switch-In		28,932		35,326
- For Others		-		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		543		543
- Towards Unclaimed Redemption (Note 15)		10,737		10,302
- Towards Investor Education Fund (Note 16)		10,671		116,869
Interest Receivable on :				
- Debentures / Bonds		14,455,710		761,753
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		-		115
Prepaid Expense		-		-
Miscellaneous Receivables		69,178		-
TOTAL		397,801,202		4,100,068

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 1	L&T Liquid Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	251,091,250	251,144,144	-	-
Privately Placed Non Convertible Debentures / Bonds	100,312,200	100,374,958	-	-
Commercial Paper / Certificate of Deposit	77,058,993,950	77,041,162,745	60,091,579,679	60,044,053,530
Central and State Government Securities	-	-	-	-
Treasury Bills	5,088,327,683	5,087,828,062	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	82,498,725,083	82,480,509,909	60,091,579,679	60,044,053,530
SCHEDULE 2				
DEPOSITS		March 31, 2017 Rupees		March 31, 2016 Rupees
Deposits with Scheduled Banks		5,000,000,000		2,000,000,000
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		147,202,325		92,500,000
Equity Margin Deposit		-		-
TOTAL		5,147,202,325		2,092,500,000
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017 Rupees		March 31, 2016 Rupees
Balances with Banks				
- in Current Account		1,591,333,029		10,046,034
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		98,986,150
- Commercial Paper		-		98,769,550
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		364,463,469		168,117,392
Reverse Repos		19,503,430,977		-
Unit Subscription Receivable		75,482		100
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		21,121,000		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		18,435		21,510
- Towards Unclaimed Redemption (Note 15)		20,163		20,498
- Towards Investor Education Fund (Note 16)		1,149,272		3,502,628
Interest Receivable on :				
- Debentures / Bonds		26,625,342		-
- Central and State Government Securities		-		-
- Deposits		1,712,340		7,545,216
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		6,270,823		1,494,167
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		21,516,220,332		388,503,245

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

	L&T Triple Ace Bond Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
SCHEDULE 1	Market/Fair Value	Cost	Market/Fair Value	Cost
INVESTMENTS	Rupees	Rupees	Rupees	Rupees
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)				
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	1,404,405,480	1,416,200,719	203,250,604	201,783,313
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	236,762,231	236,802,192
Central and State Government Securities	1,964,251,370	1,951,024,861	7,362,707,636	7,363,872,375
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	500,442,907	500,000,000
TOTAL	3,368,656,850	3,367,225,580	8,303,163,378	8,302,457,880
SCHEDULE 2				
DEPOSITS				
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		27,043,711		18,200,001
Equity Margin Deposit		-		-
TOTAL		27,043,711		18,200,001
SCHEDULE 3				
OTHER CURRENT ASSETS				
Balances with Banks				
- in Current Account		28,222,982		1,314,289
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		847,810,579		201,436,667
Collateralised Borrowing and Lending Obligation		50,246,425		3,451,299
Reverse Repos		-		-
Unit Subscription Receivable		-		-
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		-		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		1,117,532		968,133
- Towards Unclaimed Redemption (Note 15)		649,783		667,625
- Towards Investor Education Fund (Note 16)		87,730		516,001
Interest Receivable on :				
- Debentures / Bonds		42,495,841		8,275,829
- Central and State Government Securities		35,338,633		106,342,874
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		-		189,557
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		1,005,969,505		323,162,274

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

	L&T Income Opportunities Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
SCHEDULE 1				
INVESTMENTS	Market/Fair Value	Cost	Market/Fair Value	Cost
(Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Rupees	Rupees	Rupees	Rupees
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	14,776,570,572	14,611,860,046	5,821,345,583	5,784,422,839
Privately Placed Non Convertible Debentures / Bonds	7,128,376,026	6,937,578,967	5,335,782,890	5,264,702,065
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	1,801,594,464	1,800,000,000
TOTAL	21,904,946,598	21,549,439,013	12,958,722,937	12,849,124,904
SCHEDULE 2				
DEPOSITS		March 31, 2017		March 31, 2016
		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		3,517,875		1,900,000
Equity Margin Deposit		-		-
TOTAL		3,517,875		1,900,000
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017		March 31, 2016
		Rupees		Rupees
Balances with Banks				
- in Current Account		79,671,730		64,814,732
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		248,512,292
Collateralised Borrowing and Lending Obligation		3,221,119,654		171,944,250
Reverse Repos		-		-
Unit Subscription Receivable		2,132,903		2,192,750
Inter-Scheme Receivable				
- For Switch-In		589,230		100,121
- For Others		4,057,935		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		61,136		65,011
- Towards Unclaimed Redemption (Note 15)		49		46
- Towards Investor Education Fund (Note 16)		300,720		580,111
Interest Receivable on :				
- Debentures / Bonds		646,093,307		189,567,147
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		7,860		52,554
Prepaid Expense		1,172,341		666,128
Miscellaneous Receivables		10		10
TOTAL		3,955,206,875		678,495,152

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 1	L&T Short Term Opportunities Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	28,746,014,810	28,782,759,994	10,925,718,256	10,912,478,784
Privately Placed Non Convertible Debentures / Bonds	503,388,000	502,036,288	150,174,150	150,000,000
Commercial Paper / Certificate of Deposit	-	-	1,403,023,500	1,396,286,165
Central and State Government Securities	-	-	3,089,549,500	3,073,081,271
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	29,249,402,810	29,284,796,282	15,568,465,406	15,531,846,220
SCHEDULE 2				
DEPOSITS		March 31, 2017 Rupees		March 31, 2016 Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		15,265,590		12,800,000
Equity Margin Deposit		-		-
TOTAL		15,265,590		12,800,000
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017 Rupees		March 31, 2016 Rupees
Balances with Banks				
- in Current Account		42,510,854		11,015,903
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		683,438,607		214,716,387
Reverse Repos		-		-
Unit Subscription Receivable		248,593		562,000
Inter-Scheme Receivable				
- For Switch-In		166,300		-
- For Others		22,634,000		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		4,350		29,214
- Towards Unclaimed Redemption (Note 15)		-		-
- Towards Investor Education Fund (Note 16)		428,434		667,252
Interest Receivable on :				
- Debentures / Bonds		1,031,128,668		372,815,764
- Central and State Government Securities		-		71,381,389
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		73,548		303,006
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		1,780,633,354		671,490,915

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 1	L&T Cash Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	110,649,330	110,649,216	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	447,096,300	447,048,275	6,767,718,100	6,761,838,305
Central and State Government Securities	-	-	-	-
Treasury Bills	8,844,233	8,841,319	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	566,589,863	566,538,810	6,767,718,100	6,761,838,305
SCHEDULE 2				
DEPOSITS		March 31, 2017 Rupees		March 31, 2016 Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		125,416,804		25,000,000
Equity Margin Deposit		-		-
TOTAL		125,416,804		25,000,000
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017 Rupees		March 31, 2016 Rupees
Balances with Banks				
- in Current Account		13,178,212		779,415
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		3,570,093,123		52,498,523
Reverse Repos		499,634,848		-
Unit Subscription Receivable		303,033		-
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		9,740,000		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		47,905		71,567
- Towards Unclaimed Redemption (Note 15)		118,152		129,174
- Towards Investor Education Fund (Note 16)		93,503		358,894
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		-		366,103
Prepaid Expense		-		-
Miscellaneous Receivables		53		53
TOTAL		4,093,208,829		54,203,729

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 1	L&T Flexi Bond Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	353,268,950	349,759,953	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	729,958,775	731,395,411	1,092,421,552	1,080,981,054
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	1,083,227,725	1,081,155,364	1,092,421,552	1,080,981,054
SCHEDULE 2				
DEPOSITS		March 31, 2017 Rupees		March 31, 2016 Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		3,952,982		3,655,523
Margin Deposit with the Clearing Corporation of India Limited		10,670,400		7,900,000
Equity Margin Deposit		-		-
TOTAL		14,623,382		11,555,523
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017 Rupees		March 31, 2016 Rupees
Balances with Banks				
- in Current Account		1,124,502		463,103
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		106,428,833		-
Collateralised Borrowing and Lending Obligation		80,713,760		19,701,490
Reverse Repos		-		-
Unit Subscription Receivable		-		-
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		-		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		73,045		66,419
- Towards Unclaimed Redemption (Note 15)		2,830		11,489
- Towards Investor Education Fund (Note 16)		17,537		59,570
Interest Receivable on :				
- Debentures / Bonds		5,253,411		-
- Central and State Government Securities		14,335,411		16,486,385
- Deposits		-		-
- Deposits towards Load		65,013		73,415
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		-		-
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		208,014,342		36,861,871

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
SCHEDULE 1				
INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 20) (Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	6,026,863,385	6,075,339,916	20,004,800	19,976,729
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	187,749,220	186,922,215
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	6,026,863,385	6,075,339,916	207,754,020	206,898,944
SCHEDULE 2		March 31, 2017		March 31, 2016
DEPOSITS		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		275,473		254,744
Margin Deposit with the Clearing Corporation of India Limited		1,872,302		1,200,000
Equity Margin Deposit		-		-
TOTAL		2,147,775		1,454,744
SCHEDULE 3		March 31, 2017		March 31, 2016
OTHER CURRENT ASSETS		Rupees		Rupees
Balances with Banks				
- in Current Account		3,506,066		483,502
Sales Contracts Awaiting Completion				
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		215,705,049		26,196,370
Reverse Repos		-		-
Unit Subscription Receivable		388,000		5,000
Inter-Scheme Receivable				
- For Switch-In		199,146		35,075
- For Others		-		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		18,142		23,431
- Towards Unclaimed Redemption (Note 15)		-		63,004
- Towards Investor Education Fund (Note 16)		84,973		37,283
Interest Receivable on :				
- Debentures / Bonds		187,243,364		76,186
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		4,531		5,116
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		46,849		61,576
Prepaid Expense		-		-
Miscellaneous Receivables		-		-
TOTAL		407,196,120		26,986,543

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 1	L&T Gilt Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Market/Fair Value	Cost	Market/Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	-	-	-	-
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	1,497,458,790	1,488,766,205	941,381,085	929,528,582
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	1,497,458,790	1,488,766,205	941,381,085	929,528,582
SCHEDULE 2				
DEPOSITS		March 31, 2017		March 31, 2016
		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		1,147,374		1,061,034
Margin Deposit with the Clearing Corporation of India Limited		11,764,707		7,399,999
Equity Margin Deposit		-		-
TOTAL		12,912,081		8,461,033
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017		March 31, 2016
		Rupees		Rupees
Balances with Banks				
- in Current Account		5,171,737		1,253,507
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		426,040,333		547,566,944
Collateralised Borrowing and Lending Obligation		14,470,760		10,789,413
Reverse Repos		-		-
Unit Subscription Receivable		251,500		188,000
Inter-Scheme Receivable				
- For Switch-In		21,250		-
- For Others		-		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		66,906		54,441
- Towards Unclaimed Redemption (Note 15)		22,396		38,013
- Towards Investor Education Fund (Note 16)		24,864		46,182
Interest Receivable on :				
- Debentures / Bonds		-		-
- Central and State Government Securities		27,027,083		11,278,273
- Deposits		-		-
- Deposits towards Load		18,870		21,310
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		-		-
Prepaid Expense		-		-
Miscellaneous Receivables		8		8
TOTAL		473,115,707		571,236,091

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 1	L&T Monthly Income Plan			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)				
Equity Shares	114,266,430	91,104,993	91,432,343	84,641,140
Preference Shares	109,148	-	103,950	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	177,582,875	174,508,237	183,384,745	183,943,679
Privately Placed Non Convertible Debentures / Bonds	-	-	-	-
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	288,206,050	287,227,297	319,920,940	317,475,183
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	-	-
TOTAL	580,164,503	552,840,527	594,841,978	586,060,002
SCHEDULE 2				
DEPOSITS		March 31, 2017 Rupees		March 31, 2016 Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		12,224,212		11,304,349
Margin Deposit with the Clearing Corporation of India Limited		2,842,438		2,800,000
Equity Margin Deposit		-		148,919
TOTAL		15,066,650		14,253,268
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017 Rupees		March 31, 2016 Rupees
Balances with Banks				
- in Current Account		7,339,081		637,594
Sales Contracts Awaiting Completion		-		326,497
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		266,539,583		-
Collateralised Borrowing and Lending Obligation		60,631,429		60,878,487
Reverse Repos		-		-
Unit Subscription Receivable		151,000		262,000
Inter-Scheme Receivable				
- For Switch-In		-		260,262
- For Others		-		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		824,293		905,869
- Towards Unclaimed Redemption (Note 15)		313,172		309,300
- Towards Investor Education Fund (Note 16)		9,551		34,831
Interest Receivable on :				
- Debentures / Bonds		4,856,890		4,239,372
- Central and State Government Securities		4,638,334		2,719,159
- Deposits		-		-
- Deposits towards Load		182,107		227,030
Dividend Receivable :				
- Equity Shares		239,050		13,890
Receivable from Investment Manager		422		30,327
Prepaid Expense		43,171		34,117
Miscellaneous Receivables		-		-
TOTAL		345,768,083		70,878,735

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 1	L&T Resurgent India Corporate Bond Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Market/Fair Value	Cost	Market/Fair Value	Cost
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)	Rupees	Rupees	Rupees	Rupees
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	8,342,269,959	8,191,438,602	1,827,765,775	1,805,868,597
Privately Placed Non Convertible Debentures / Bonds	2,488,984,790	2,470,248,152	1,373,831,479	1,366,288,981
Commercial Paper / Certificate of Deposit	-	-	-	-
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	540,478,338	540,000,000
TOTAL	10,831,254,749	10,661,686,754	3,742,075,592	3,712,157,578
SCHEDULE 2				
DEPOSITS		March 31, 2017		March 31, 2016
		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		5,744,570		5,000,000
Equity Margin Deposit		-		-
TOTAL		5,744,570		5,000,000
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017		March 31, 2016
		Rupees		Rupees
Balances with Banks				
- in Current Account		157,858,553		51,046,630
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		1,865,401,090		197,388,284
Reverse Repos		-		-
Unit Subscription Receivable		680,000		394,000
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		4,110,900		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		-		-
- Towards Unclaimed Redemption (Note 15)		-		-
- Towards Investor Education Fund (Note 16)		104,160		136,338
Interest Receivable on :				
- Debentures / Bonds		289,209,946		53,681,688
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		115		-
Prepaid Expense		544,624		523,565
Miscellaneous Receivables		-		-
TOTAL		2,317,909,388		303,170,505

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 1	L&T Short Term Income Fund			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
INVESTMENTS (Notes 2.2, 2.3, 7, 8, 12, 19 and 20)	Market/Fair Value	Cost	Market/Fair Value	Cost
(Refer to the attached Statement of Portfolio Holding as at March 31, 2017)	Rupees	Rupees	Rupees	Rupees
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Debentures & Bonds :				
Non Convertible Debentures and Bonds Listed / Awaiting Listing on Recognised Stock Exchange	4,133,521,362	4,117,773,175	1,516,555,630	1,516,812,633
Privately Placed Non Convertible Debentures / Bonds	1,625,433,831	1,622,387,085	963,991,100	952,413,423
Commercial Paper / Certificate of Deposit	264,260,940	264,135,280	-	-
Central and State Government Securities	-	-	-	-
Treasury Bills	-	-	-	-
Units in Mutual Fund				
-Units in Domestic Mutual Fund	-	-	400,354,325	400,000,000
TOTAL	6,023,216,133	6,004,295,540	2,880,901,055	2,869,226,056
SCHEDULE 2				
DEPOSITS		March 31, 2017		March 31, 2016
		Rupees		Rupees
Deposits with Scheduled Banks		-		-
Deposits with Scheduled Banks towards Load		-		-
Margin Deposit with the Clearing Corporation of India Limited		8,769,628		8,400,000
Equity Margin Deposit		-		-
TOTAL		8,769,628		8,400,000
SCHEDULE 3				
OTHER CURRENT ASSETS		March 31, 2017		March 31, 2016
		Rupees		Rupees
Balances with Banks				
- in Current Account		53,971,690		42,089,514
Sales Contracts Awaiting Completion		-		-
- Equity Shares		-		-
- Certificate of Deposits		-		-
- Commercial Paper		-		-
- Central and State Government Securities		-		-
Collateralised Borrowing and Lending Obligation		657,443,333		99,689,602
Reverse Repos		-		-
Unit Subscription Receivable		948,963		1,199,500
Inter-Scheme Receivable				
- For Switch-In		-		-
- For Others		7,118,855		-
Investment in Schemes of L&T Mutual Fund				
- Towards Unclaimed Dividend (Note 15)		699,549		707,869
- Towards Unclaimed Redemption (Note 15)		512,721		400,392
- Towards Investor Education Fund (Note 16)		65,309		147,955
Interest Receivable on :				
- Debentures / Bonds		125,921,509		65,159,427
- Central and State Government Securities		-		-
- Deposits		-		-
- Deposits towards Load		-		-
Dividend Receivable :				
- Equity Shares		-		-
Receivable from Investment Manager		-		103,884
Prepaid Expense		-		-
Miscellaneous Receivables		467		467
TOTAL		846,682,396		209,498,610

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Ultra Short Term Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	5,297,000	529,700.000	5,297,000	529,700.000
Outstanding:				
At the beginning of the year	9,679,351	967,935.122	11,544,432	1,154,443.187
Add: Issued during the year	-	-	-	-
	9,679,351	967,935.122	11,544,432	1,154,443.187
Less: Redeemed during the year	6,080,437	608,043.693	1,865,081	186,508.065
At the end of the year	3,598,914	359,891.429	9,679,351	967,935.122
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	12,375,050	1,237,505.000	12,375,050	1,237,505.000
Outstanding:				
At the beginning of the year	10,250,434	1,025,043.412	10,439,680	1,043,968.030
Add: Issued during the year	-	-	-	-
	10,250,434	1,025,043.412	10,439,680	1,043,968.030
Less: Redeemed during the year	10,250,434	1,025,043.412	189,246	18,924.618
At the end of the year	-	-	10,250,434	1,025,043.412
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	239,450	23,944.824	339,030	33,902.845
Add: Issued during the year	-	-	-	-
	239,450	23,944.824	339,030	33,902.845
Less: Redeemed during the year	7,660	765.951	99,580	9,958.021
At the end of the year	231,790	23,178.873	239,450	23,944.824
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	3,830,704	383,070.302	20,169,235	2,016,923.358
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	649,293,501	64,929,350.031	506,310,940	50,631,093.965
Add: Issued during the year	5,148,951,052	514,895,105.233	1,578,168,292	157,816,829.157
	5,798,244,553	579,824,455.264	2,084,479,232	208,447,923.122
Less: Redeemed during the year	4,107,186,758	410,718,675.831	1,435,185,731	143,518,573.091
At the end of the year	1,691,057,795	169,105,779.433	649,293,501	64,929,350.031
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	1,711,935,069	171,193,506.902	536,764,163	53,676,416.303
Add: Issued during the year	6,777,831,948	677,783,194.782	4,786,584,301	478,658,430.141
	8,489,767,017	848,976,701.684	5,323,348,464	532,334,846.444
Less: Redeemed during the year	5,812,530,569	581,253,056.907	3,611,413,395	361,141,339.542
At the end of the year	2,677,236,448	267,723,644.777	1,711,935,069	171,193,506.902
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	88,638,372	8,863,837.329	92,676,031	9,267,603.147
Add: Issued during the year	441,536,081	44,153,608.116	320,531,863	32,053,186.336
	530,174,453	53,017,445.445	413,207,894	41,320,789.483
Less: Redeemed during the year	303,865,767	30,386,576.683	324,569,522	32,456,952.154
At the end of the year	226,308,686	22,630,868.762	88,638,372	8,863,837.329
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	180,569,829	18,056,982.887	60,179,657	6,017,965.693
Add: Issued during the year	74,800,426	7,480,042.561	180,933,495	18,093,349.508
	255,370,255	25,537,025.448	241,113,152	24,111,315.201
Less: Redeemed during the year	64,596,778	6,459,677.834	60,543,323	6,054,332.314
At the end of the year	190,773,477	19,077,347.614	180,569,829	18,056,982.887

QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	1,580,017,682	158,001,768.194	2,205,160,985	220,516,098.479
Add: Issued during the year	-	-	-	-
	1,580,017,682	158,001,768.194	2,205,160,985	220,516,098.479
Less: Redeemed during the year	19,104,980	1,910,498.012	625,143,303	62,514,330.285
At the end of the year	1,560,912,702	156,091,270.182	1,580,017,682	158,001,768.194
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	6,346,289,108	634,628,910.768	4,210,454,452	421,045,445.343
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL				
	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	1,866,922,426	186,692,242.640	980,417,310	98,041,731.046
Add: Issued during the year	29,447,324,620	2,944,732,462.028	11,309,663,183	1,130,966,318.285
	31,314,247,046	3,131,424,704.668	12,290,080,493	1,229,008,049.331
Less: Redeemed during the year	28,006,934,038	2,800,693,403.787	10,423,158,067	1,042,315,806.691
At the end of the year	3,307,313,008	330,731,300.881	1,866,922,426	186,692,242.640
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	1,485,912,047	148,591,204.607	1,371,128,504	137,112,850.302
Add: Issued during the year	14,296,500,879	1,429,650,087.937	5,825,986,053	582,598,605.341
	15,782,412,926	1,578,241,292.544	7,197,114,557	719,711,455.643
Less: Redeemed during the year	14,743,351,749	1,474,335,174.937	5,711,202,510	571,120,251.036
At the end of the year	1,039,061,177	103,906,117.607	1,485,912,047	148,591,204.607
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	45,892,287	4,589,228.733	1,544,886	154,488.648
Add: Issued during the year	424,386,882	42,438,688.154	83,359,610	8,335,960.991
	470,279,169	47,027,916.887	84,904,496	8,490,449.639
Less: Redeemed during the year	435,702,054	43,570,205.428	39,012,209	3,901,220.906
At the end of the year	34,577,115	3,457,711.459	45,892,287	4,589,228.733
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	7,209,960	720,995.876	6,365,358	636,535.726
Add: Issued during the year	994,920,065	99,492,006.502	871,974,338	87,197,433.796
	1,002,130,025	100,213,002.378	878,339,696	87,833,969.522
Less: Redeemed during the year	993,744,935	99,374,493.549	871,129,736	87,112,973.646
At the end of the year	8,385,090	838,508.829	7,209,960	720,995.876
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	5,000,000	500,000.000	-	-
Add: Issued during the year	-	-	975,299,612	97,529,961.223
	5,000,000	500,000.000	975,299,612	97,529,961.223
Less: Redeemed during the year	5,000,000	500,000.000	970,299,612	97,029,961.223
At the end of the year	-	-	5,000,000	500,000.000
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	2,761,667,206	276,166,720.570	4,550,028,906	455,002,890.569
Add: Issued during the year	-	-	1,588	158.768
	2,761,667,206	276,166,720.570	4,550,030,494	455,003,049.337
Less: Redeemed during the year	110,044,402	11,004,440.185	1,788,363,288	178,836,328.767
At the end of the year	2,651,622,804	265,162,280.385	2,761,667,206	276,166,720.570
PLAN TOTAL	7,040,959,194	704,095,919.161	6,172,603,926	617,260,392.426
GRAND TOTAL	13,391,079,006	1,339,107,900.231	10,403,227,613	1,040,322,761.127

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Floating Rate Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	1,165,770,986	116,577,098.563	1,165,770,986	116,577,098.563
Outstanding:				
At the beginning of the year	469,544,175	46,954,417.436	347,956,279	34,795,627.858
Add: Issued during the year	245,839,656	24,583,965.611	378,921,311	37,892,131.116
	715,383,831	71,538,383.047	726,877,590	72,687,758.974
Less: Redeemed during the year	416,770,284	41,677,028.350	257,333,415	25,733,341.538
At the end of the year	298,613,547	29,861,354.697	469,544,175	46,954,417.436
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	205,374,461	20,537,446.064	205,374,461	20,537,446.064
Outstanding:				
At the beginning of the year	4,454,227	445,422.628	5,667,300	566,729.957
Add: Issued during the year	49,671,063	4,967,106.252	1,354,594	135,459.375
	54,125,290	5,412,528.880	7,021,894	702,189.332
Less: Redeemed during the year	8,637,666	863,766.615	2,567,667	256,766.704
At the end of the year	45,487,624	4,548,762.265	4,454,227	445,422.628
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	119,684,618	11,968,461.764	119,684,618	11,968,461.764
Outstanding:				
At the beginning of the year	4,931,672	493,167.061	4,590,840	459,083.894
Add: Issued during the year	10,290,050	1,029,005.002	76,455,416	7,645,541.519
	15,221,722	1,522,172.063	81,046,256	8,104,625.413
Less: Redeemed during the year	3,210,068	321,006.797	76,114,584	7,611,458.352
At the end of the year	12,011,654	1,201,165.266	4,931,672	493,167.061
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	21,047,000	2,104,700.000	21,047,000	2,104,700.000
Outstanding:				
At the beginning of the year	7,064,225	706,422.445	6,444,790	644,478.945
Add: Issued during the year	1,877,816	187,781.588	137,896,246	13,789,624.582
	8,942,041	894,204.033	144,341,036	14,434,103.527
Less: Redeemed during the year	1,904,204	190,420.407	137,276,811	13,727,681.082
At the end of the year	7,037,837	703,783.626	7,064,225	706,422.445
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	363,150,662	36,315,065.854	485,994,299	48,599,429.570
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	394,147,794	39,414,779.383	647,355,208	64,735,520.752
Add: Issued during the year	2,671,850,264	267,185,026.449	51,649,047	5,164,904.712
	3,065,998,058	306,599,805.832	699,004,255	69,900,425.464
Less: Redeemed during the year	541,019,828	54,101,982.759	304,856,461	30,485,646.081
At the end of the year	2,524,978,230	252,497,823.073	394,147,794	39,414,779.383
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	548,203	54,820.440	1,561,872	156,187.273
Add: Issued during the year	5,090,675	509,067.539	834,633	83,463.317
	5,638,878	563,887.979	2,396,505	239,650.590
Less: Redeemed during the year	397,254	39,725.393	1,848,302	184,830.150
At the end of the year	5,241,624	524,162.586	548,203	54,820.440
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	103,891	10,389.147	111,769	11,176.970
Add: Issued during the year	454,069,083	45,406,908.345	833,301	83,330.084
	454,172,974	45,417,297.492	945,070	94,507.054

Less: Redeemed during the year	721,972	72,197.192	841,179	84,117.907
At the end of the year	453,451,002	45,345,100.300	103,891	10,389.147
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	2,983,670,856	298,367,085.959	394,799,888	39,479,988.970
GRAND TOTAL	3,346,821,518	334,682,151.813	880,794,187	88,079,418.540

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Liquid Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	500,000,000	50,000,000.000	500,000,000	50,000,000.000
Outstanding:				
At the beginning of the year	3,122,914	3,122.914	3,740,503	3,740.503
Add: Issued during the year	-	-	-	-
	3,122,914	3,122.914	3,740,503	3,740.503
Less: Redeemed during the year	3,122,914	3,122.914	617,589	617.589
At the end of the year	-	-	3,122,914	3,122.914
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	3,122,914	3,122.914
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	625,800	625.800
Add: Issued during the year	-	-	-	-
	-	-	625,800	625.800
Less: Redeemed during the year	-	-	625,800	625.800
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	11,371,667,478	11,371,667,478	6,827,359,611	6,827,359,611
Add: Issued during the year	444,698,930,481	444,698,930,481	267,429,817,867	267,429,817,867
	456,070,597,959	456,070,597,959	274,257,177,478	274,257,177,478
Less: Redeemed during the year	444,320,821,677	444,320,821,677	262,885,510,000	262,885,510,000
At the end of the year	11,749,776,282	11,749,776,282	11,371,667,478	11,371,667,478
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	2,687,486,517	2,687,486,517	1,454,625,332	1,454,625,332
Add: Issued during the year	63,147,780,297	63,147,780,297	57,021,122,178	57,021,122,178
	65,835,266,814	65,835,266,814	58,475,747,510	58,475,747,510
Less: Redeemed during the year	63,082,734,002	63,082,734,002	55,788,260,993	55,788,260,993
At the end of the year	2,752,532,812	2,752,532,812	2,687,486,517	2,687,486,517
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	125,819,705	125,819,705	58,334,262	58,334,262
Add: Issued during the year	271,839,942	271,839,942	299,541,679	299,541,679
	397,659,647	397,659,647	357,875,941	357,875,941
Less: Redeemed during the year	248,242,686	248,242,686	232,056,236	232,056,236
At the end of the year	149,416,961	149,416,961	125,819,705	125,819,705
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	43,277	43,277	41,495	41,495
Add: Issued during the year	-	-	7,721	7,721
	43,277	43,277	49,216	49,216
Less: Redeemed during the year	11,000	11,000	5,939	5,939
At the end of the year	32,277.000	32,277	43,277	43,277
PLAN TOTAL	14,651,758,335	14,651,758,332	14,185,016,977	14,185,016,977
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	10,136,484,183	10,136,484,183	9,319,700,677	9,319,700,677
Add: Issued during the year	1,092,160,884,696	1,092,160,884,696	1,225,939,384,464	1,225,939,384,464
	1,102,297,368,879	1,102,297,368,879	1,235,259,085,141	1,235,259,085,141
Less: Redeemed during the year	1,074,100,930,309	1,074,100,930,309	1,225,122,600,958	1,225,122,600,958
At the end of the year	28,196,438,570	28,196,438,570	10,136,484,183	10,136,484,183
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	3,644,696,659	3,644,696,659	4,929,569,192	4,929,569,192
Add: Issued during the year	367,447,039,628	367,447,039,628	318,695,966,558	318,695,966,558
	371,091,736,287	371,091,736,287	323,625,535,750	323,625,535,750
Less: Redeemed during the year	360,383,073,600	360,383,073,600	319,980,839,091	319,980,839,091
At the end of the year	10,708,662,687	10,708,662,687	3,644,696,659	3,644,696,659
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	5,592,042	5,592,042	4,101,244	4,101,244
Add: Issued during the year	73,060,358	73,060,358	43,291,411	43,291,411
	78,652,400	78,652,400	47,392,655	47,392,655
Less: Redeemed during the year	41,349,242	41,349,242	41,800,613	41,800,613
At the end of the year	37,303,158	37,303,158	5,592,042	5,592,042
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	38,942,404,415	38,942,404.415	13,786,772,884	13,786,772.884
GRAND TOTAL	53,594,162,750	53,594,162.747	27,974,912,775	27,974,912.775

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Triple Ace Bond Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	40,721,100	4,072,110.000	40,721,100	4,072,110.000
Outstanding:				
At the beginning of the year	121,282,890	12,128,288.933	158,859,375	15,885,937.417
Add: Issued during the year	64,689,111	6,468,911.107	22,065,341	2,206,534.066
	185,972,001	18,597,200.040	180,924,716	18,092,471.483
Less: Redeemed during the year	67,119,651	6,711,965.143	59,641,826	5,964,182.550
At the end of the year	118,852,350	11,885,234.897	121,282,890	12,128,288.933
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	32,294,500	3,229,450.000	32,294,500	3,229,450.000
Outstanding:				
At the beginning of the year	41,060,808	4,106,080.923	60,389,970	6,038,997.122
Add: Issued during the year	4,629,271	462,927.086	4,723,129	472,312.865
	45,690,079	4,569,008.009	65,113,099	6,511,309.987
Less: Redeemed during the year	8,335,754	833,575.356	24,052,291	2,405,229.064
At the end of the year	37,354,325	3,735,432.653	41,060,808	4,106,080.923

SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	2,364,543	236,454.240	4,720,593	472,059.255
Add: Issued during the year	18,353	1,835.318	510,990	51,098.983
	2,382,896	238,289.558	5,231,583	523,158.238
Less: Redeemed during the year	1,233,588	123,358.777	2,867,040	286,703.998
At the end of the year	1,149,308	114,930.781	2,364,543	236,454.240
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	10,000	1,000.000	-	-
Add: Issued during the year	187,110	18,710.976	110,000	11,000.000
	197,110	19,710.976	110,000	11,000.000
Less: Redeemed during the year	67,170	6,716.974	100,000	10,000.000
At the end of the year	129,940	12,994.002	10,000	1,000.000
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	4,511,707,330	451,170,732.911	5,367,335,253	536,733,525.186
Add: Issued during the year	-	-	18,022	1,802.191
	4,511,707,330	451,170,732.911	5,367,353,275	536,735,327.377
Less: Redeemed during the year	2,674,283,320	267,428,332.030	855,645,945	85,564,594.466
At the end of the year	1,837,424,010	183,742,400.881	4,511,707,330	451,170,732.911
PLAN TOTAL	1,994,909,933	199,490,993.214	4,676,425,571	467,642,557.007
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	330,019,089	33,001,908.985	265,878,764	26,587,876.470
Add: Issued during the year	1,432,152,719	143,215,271.871	1,401,375,667	140,137,566.680
	1,762,171,808	176,217,180.856	1,667,254,431	166,725,443.150
Less: Redeemed during the year	1,620,794,624	162,079,462.448	1,337,235,342	133,723,534.165
At the end of the year	141,377,184	14,137,718.408	330,019,089	33,001,908.985
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	1,586,363	158,636.430	1,527,884	152,788.558
Add: Issued during the year	1,057,737	105,773.703	1,649,986,191	164,998,619.113
	2,644,100	264,410.133	1,651,514,075	165,151,407.671
Less: Redeemed during the year	173,105	17,310.539	1,649,927,712	164,992,771.241
At the end of the year	2,470,995	247,099.594	1,586,363	158,636.430
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	44,423	4,442.363	165,315,596	16,531,559.634
Add: Issued during the year	3,297,085,364	329,708,536.385	1,324,157,204	132,415,720.410
	3,297,129,787	329,712,978.748	1,489,472,800	148,947,280.044
Less: Redeemed during the year	3,297,081,229	329,708,122.908	1,489,428,377	148,942,837.681
At the end of the year	48,558	4,855.840	44,423	4,442.363
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	143,896,737	14,389,673.842	331,649,875	33,164,987.778
GRAND TOTAL	2,138,806,670	213,880,667.056	5,008,075,446	500,807,544.785

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Income Opportunities Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	8,978,391	897,839.064	8,978,391	897,839.064
Outstanding:				
At the beginning of the year	8,087,380	808,738.123	10,586,324	1,058,632.528
Add: Issued during the year	-	-	-	-
	8,087,380	808,738.123	10,586,324	1,058,632.528
Less: Redeemed during the year	8,087,380	808,738.123	2,498,944	249,894.405
At the end of the year	-	-	8,087,380	808,738.123
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	2,515,000	251,500.000	2,515,000	251,500.000
Outstanding:				
At the beginning of the year	3,240,516	324,051.589	3,642,328	364,232.739
Add: Issued during the year	-	-	-	-
	3,240,516	324,051.589	3,642,328	364,232.739
Less: Redeemed during the year	3,240,516	324,051.589	401,812	40,181.150
At the end of the year	-	-	3,240,516	324,051.589
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	2,270,000	227,000.000	2,270,000	227,000.000
Outstanding:				
At the beginning of the year	60,209	6,020.945	60,209	6,020.945
Add: Issued during the year	-	-	-	-
	60,209	6,020.945	60,209	6,020.945
Less: Redeemed during the year	60,209	6,020.945	-	-
At the end of the year	-	-	60,209	6,020.945

SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	25,251	2,525.100	25,251	2,525.100
Outstanding:				
At the beginning of the year	10,000	1,000.000	10,000	1,000.000
Add: Issued during the year	-	-	-	-
	10,000	1,000.000	10,000	1,000.000
Less: Redeemed during the year	-	-	-	-
At the end of the year	10,000	1,000.000	10,000	1,000.000
PLAN TOTAL	10,000	1,000.000	11,398,105	1,139,810.657
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	450,000,000	45,000,000.000	450,000,000	45,000,000.000
Outstanding:				
At the beginning of the year	6,617,141,195	661,714,119.566	4,149,092,817	414,909,281.762
Add: Issued during the year	7,602,959,979	760,295,997.920	3,395,772,584	339,577,258.419
	14,220,101,174	1,422,010,117.486	7,544,865,401	754,486,540.181
Less: Redeemed during the year	2,378,227,259	237,822,725.919	927,724,206	92,772,420.615
At the end of the year	11,841,873,915	1,184,187,391.567	6,617,141,195	661,714,119.566
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	450,157,528	45,015,752.818	450,157,528	45,015,752.818
Outstanding:				
At the beginning of the year	337,281,008	33,728,100.810	185,988,348	18,598,834.782
Add: Issued during the year	596,003,091	59,600,309.148	300,147,994	30,014,799.404
	933,284,099	93,328,409.958	486,136,342	48,613,634.186
Less: Redeemed during the year	406,729,550	40,672,954.991	148,855,334	14,885,533.376
At the end of the year	526,554,549	52,655,454.967	337,281,008	33,728,100.810
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	2,116,658	211,665.813	1,501,532,077	150,153,207.665
Add: Issued during the year	819,639,566	81,963,956.592	248,695,114	24,869,511.409
	821,756,224	82,175,622.405	1,750,227,191	175,022,719.074
Less: Redeemed during the year	373,260,198	37,326,019.847	1,748,110,533	174,811,053.261
At the end of the year	448,496,026	44,849,602.558	2,116,658	211,665.813
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	12,816,924,489	1,281,692,449.092	6,956,538,861	695,653,886.189
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	1,160,993,987	116,099,398.755	602,094,387	60,209,438.796
Add: Issued during the year	507,625,770	50,762,576.996	711,980,458	71,198,045.764
	1,668,619,757	166,861,975.751	1,314,074,845	131,407,484.560
Less: Redeemed during the year	295,489,789	29,548,978.903	153,080,858	15,308,085.805
At the end of the year	1,373,129,968	137,312,996.848	1,160,993,987	116,099,398.755
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	1,329,073	132,907.375	197,473	19,747.295
Add: Issued during the year	39,814,472	3,981,447.175	1,717,968	171,796.845
	41,143,545	4,114,354.550	1,915,441	191,544.140
Less: Redeemed during the year	1,555,510	155,551.038	586,368	58,636.765
At the end of the year	39,588,035	3,958,803.512	1,329,073	132,907.375
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	76,207	7,620.722	-	-
Add: Issued during the year	1,071,660	107,166.005	76,207	7,620.722
	1,147,867	114,786.727	76,207	7,620.722
Less: Redeemed during the year	125,725	12,572.487	-	-
At the end of the year	1,022,142	102,214.240	76,207	7,620.722
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	1,413,740,146	141,374,014.600	1,162,399,267	116,239,926.852
GRAND TOTAL	14,230,674,635	1,423,067,463.692	8,130,336,233	813,033,623.698

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Short Term Opportunities Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	499,272,279	49,927,227.882	499,272,279	49,927,227.882
Outstanding:				
At the beginning of the year	3,038,090,195	303,809,019.542	1,248,437,595	124,843,759.586
Add: Issued during the year	3,546,827,950	354,682,795.014	3,738,038,530	373,803,852.956
	6,584,918,145	658,491,814.556	4,986,476,125	498,647,612.542
Less: Redeemed during the year	2,639,813,160	263,981,316.002	1,948,385,930	194,838,593.000
At the end of the year	3,945,104,985	394,510,498.554	3,038,090,195	303,809,019.542
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	49,120,620	4,912,062.016	49,120,620	4,912,062.016
Outstanding:				
At the beginning of the year	78,657,833	7,865,783.199	101,209,558	10,120,955.748
Add: Issued during the year	127,013,099	12,701,309.900	120,824,501	12,082,450.090
	205,670,932	20,567,093.099	222,034,059	22,203,405.838
Less: Redeemed during the year	97,834,707	9,783,470.729	143,376,226	14,337,622.639
At the end of the year	107,836,225	10,783,622.370	78,657,833	7,865,783.199
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	68,373,529	6,837,352.887	68,373,529	6,837,352.887
Outstanding:				
At the beginning of the year	94,005,334	9,400,533.472	32,809,306	3,280,930.760
Add: Issued during the year	22,607,079	2,260,707.905	520,196,043	52,019,604.258
	116,612,413	11,661,241.377	553,005,349	55,300,535.018
Less: Redeemed during the year	88,110,784	8,811,078.401	459,000,015	45,900,001.546
At the end of the year	28,501,629	2,850,162.976	94,005,334	9,400,533.472

SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	339,900	33,990.000	339,900	33,990.000
Outstanding:				
At the beginning of the year	130,668	13,066.728	138,344	13,834.338
Add: Issued during the year	-	-	2,224	222.390
	130,668	13,066.728	140,568	14,056.728
Less: Redeemed during the year	13,729	1,372.872	9,900	990.000
At the end of the year	116,939	11,693.856	130,668	13,066.728
PLAN TOTAL	4,081,559,778	408,155,977.756	3,210,884,030	321,088,402.941
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	476,237,123	47,623,712.283	-	-
Add: Issued during the year	12,266,348	1,226,634.846	476,237,123	47,623,712.283
Less: Redeemed during the year	488,503,471	48,850,347.129	476,237,123	47,623,712.283
At the end of the year	86,236	8,623.642	-	-
	488,417,235	48,841,723.487	476,237,123	47,623,712.283
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	488,417,235	48,841,723.487	476,237,123	47,623,712.283
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	5,765,808,688	576,580,868.774	2,190,964,934	219,096,493.355
Add: Issued during the year	30,002,001,238	3,000,200,123.779	21,767,508,062	2,176,750,806.182
	35,767,809,926	3,576,780,992.553	23,958,472,996	2,395,847,299.537
Less: Redeemed during the year	24,358,924,015	2,435,892,401.532	18,192,664,308	1,819,266,430.763
At the end of the year	11,408,885,911	1,140,888,591.021	5,765,808,688	576,580,868.774
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	99,379,985	9,937,998.379	1,106,046,679	110,604,667.826
Add: Issued during the year	1,802,174,600	180,217,459.982	9,147,260,463	914,726,046.254
	1,901,554,585	190,155,458.361	10,253,307,142	1,025,330,714.080
Less: Redeemed during the year	1,392,791,271	139,279,127.122	10,153,927,157	1,015,392,715.701
At the end of the year	508,763,314	50,876,331.239	99,379,985	9,937,998.379

QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	166,682,950	16,668,294.963	158,672,426	15,867,242.606
Add: Issued during the year	465,265,653	46,526,565.294	8,026,701	802,670.093
	631,948,603	63,194,860.257	166,699,127	16,669,912.699
Less: Redeemed during the year	624,680,056	62,468,005.641	16,177	1,617.736
At the end of the year	7,268,547	726,854.616	166,682,950	16,668,294.963
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	2,127,862,646	212,786,264.582	1,000,927,437	100,092,743.730
Add: Issued during the year	35,760	3,576.043	4,116,392,166	411,639,216.588
	2,127,898,406	212,789,840.625	5,117,319,603	511,731,960.318
Less: Redeemed during the year	17,057	1,705.689	2,989,456,957	298,945,695.736
At the end of the year	2,127,881,349	212,788,134.936	2,127,862,646	212,786,264.582
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	14,052,799,121	1,405,279,911.812	8,159,734,269	815,973,426.698
GRAND TOTAL	18,622,776,134	1,862,277,613.055	11,846,855,422	1,184,685,541.922

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Cash Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	38,226,882	3,822,688.188	38,226,882	3,822,688.188
Outstanding:				
At the beginning of the year	24,643,066	24,643.066	32,311,941	32,311.941
Add: Issued during the year	-	-	-	-
	24,643,066	24,643.066	32,311,941	32,311.941
Less: Redeemed during the year	24,643,066	24,643.066	7,668,875	7,668.875
At the end of the year	-	-	24,643,066	24,643.066
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	8,074,447	8,074,446.980	8,074,447	8,074,446.980
Outstanding:				
At the beginning of the year	4,694,448	4,694.448	5,421,938	5,421.938
Add: Issued during the year	-	-	-	-
	4,694,448	4,694.448	5,421,938	5,421.938
Less: Redeemed during the year	4,694,448	4,694.448	727,490	727.490
At the end of the year	-	-	4,694,448	4,694.448
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	29,337,514	29,337,514
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	540,000,000	54,000,000.000
Outstanding:				
At the beginning of the year	-	-	690,796	690.796
Add: Issued during the year	-	-	-	-
	-	-	690,796	690.796
Less: Redeemed during the year	-	-	690,796	690.796
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-

At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	500,000,000	50,000,000.000	500,000,000	50,000,000.000
Outstanding:				
At the beginning of the year	1,337,174,040	1,337,175.040	1,456,453,113	1,456,453.113
Add: Issued during the year	5,466,644,358	5,466,644.358	7,811,356,568	7,811,356.568
	6,803,818,398	6,803,819.398	9,267,809,681	9,267,809.681
Less: Redeemed during the year	5,272,424,581	5,272,424.581	7,930,635,641	7,930,635.641
At the end of the year	1,531,393,817	1,531,395.817	1,337,174,040	1,337,175.040
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	500,000,000	50,000.000	500,000,000	50,000.000
Outstanding:				
At the beginning of the year	230,434,337	230,434.337	248,767,736	248,767.736
Add: Issued during the year	1,510,291,411	1,510,291.411	6,275,749,119	6,275,749.119
	1,740,725,748	1,740,725.748	6,524,516,855	6,524,516.855
Less: Redeemed during the year	1,310,136,911	1,310,136.911	6,294,082,518	6,294,082.518
At the end of the year	430,588,837	430,588.837	230,434,337	230,434.337
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	101,732,162	10,173,216.199	101,732,162	10,173,216.199
Outstanding:				
At the beginning of the year	101,106,449	101,106.449	56,401,833	56,401.833
Add: Issued during the year	225,042,347	225,042.347	181,477,476	181,477.476
	326,148,796	326,148.796	237,879,309	237,879.309
Less: Redeemed during the year	212,956,810	212,956.810	136,772,860	136,772.860
At the end of the year	113,191,986	113,191.986	101,106,449	101,106.449
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	50,634,760	50,634.759	21,896,597	21,896.597
Add: Issued during the year	211,123,844	211,123.844	172,575,742	172,575.742
	261,758,604	261,758.603	194,472,339	194,472.338
Less: Redeemed during the year	181,165,769	181,165.769	143,837,579	143,837.579
At the end of the year	80,592,835	80,592.834	50,634,760	50,634.759
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	2,155,767,475	2,155,769,474	1,719,349,586	1,719,349,586
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	3,780,587,384	3,780,587.384	8,058,701,590	8,058,701.590
Add: Issued during the year	13,153,412,943	13,153,412.943	65,268,904,333	65,268,904.333
	16,934,000,327	16,934,000.327	73,327,605,923	73,327,605.923
Less: Redeemed during the year	15,435,852,092	15,435,852.092	69,547,018,539	69,547,018.539
At the end of the year	1,498,148,235	1,498,148.235	3,780,587,384	3,780,587.384
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	101,672,534	101,672.534	939,458,701	939,458.701
Add: Issued during the year	1,300,227,484	1,300,227.484	2,192,981,426	2,192,981.426
	1,401,900,018	1,401,900.018	3,132,440,127	3,132,440.127
Less: Redeemed during the year	1,193,471,412	1,193,471.412	3,030,767,594	3,030,767.594
At the end of the year	208,428,606	208,428.606	101,672,534	101,672.534
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	930,012	930.012	500,574	500.574
Add: Issued during the year	8,166,228	8,166.228	940,528	940.528
	9,096,240	9,096.240	1,441,102	1,441.102
Less: Redeemed during the year	5,118,705	5,118.705	511,090	511.090
At the end of the year	3,977,535	3,977.535	930,012	930.012
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	48,789,513	48,789.513	3,842,283	3,842.283
Add: Issued during the year	959,339,134	959,339.134	1,155,849,057	1,155,849.057
	1,008,128,647	1,008,128.647	1,159,691,340	1,159,691.340
Less: Redeemed during the year	1,005,541,113	1,005,541.113	1,110,901,827	1,110,901.827
At the end of the year	2,587,534	2,587.534	48,789,513	48,789.513
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	1,713,141,910	1,713,141.910	3,931,979,442	3,931,979.442
GRAND TOTAL	3,868,909,385	3,868,911.384	5,680,666,542	5,680,667.542

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Flexi Bond Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	289,774,470	28,977,446.981	289,774,470	28,977,446.981
Outstanding:				
At the beginning of the year	18,016,132	1,801,613.056	18,954,563	1,895,456.192
Add: Issued during the year	-	-	-	-
	18,016,132	1,801,613.056	18,954,563	1,895,456.192
Less: Redeemed during the year	18,016,132	1,801,613.056	938,431	93,843.136
At the end of the year	-	-	18,016,132	1,801,613.056
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	7,361,462	736,146.169	8,565,687	856,568.664
Add: Issued during the year	-	-	-	-
	7,361,462	736,146.169	8,565,687	856,568.664
Less: Redeemed during the year	7,361,462	736,146.169	1,204,225	120,422.496
At the end of the year	-	-	7,361,462	736,146.169
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	652,502	65,250.189	-	-
	652,502	65,250.189	-	-
Less: Redeemed during the year	17,981	1,798.141	-	-
At the end of the year	634,520	63,452.048	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	634,520	63,452.048	25,377,593	2,537,759.225
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	1,842,626,324	184,262,632.437	1,842,626,324	184,262,632.437
Outstanding:				
At the beginning of the year	404,307,904	40,430,790.200	362,371,694	36,237,169.217
Add: Issued during the year	118,727,910	11,872,791.015	124,875,259	12,487,525.930
	523,035,814	52,303,581.215	487,246,953	48,724,695.147
Less: Redeemed during the year	117,025,718	11,702,571.781	82,939,049	8,293,904.947
At the end of the year	406,010,096	40,601,009.434	404,307,904	40,430,790.200
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	49,594,779	4,959,477.856	36,902,030	3,690,203.015
Add: Issued during the year	9,791,560	979,156.045	19,886,123	1,988,612.281
	59,386,339	5,938,633.901	56,788,153	5,678,815.296
Less: Redeemed during the year	44,172,368	4,417,236.842	7,193,374	719,337.440
At the end of the year	15,213,971	1,521,397.059	49,594,779	4,959,477.856
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	421,224,067	42,122,406.493	453,902,683	45,390,268.056
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	240,009,347	24,000,934.750	236,387,326	23,638,732.571
Add: Issued during the year	852,141,502	85,214,150.218	949,863,174	94,986,317.448
	1,092,150,849	109,215,084.968	1,186,250,500	118,625,050.019
Less: Redeemed during the year	792,882,149	79,288,214.916	946,241,153	94,624,115.269
At the end of the year	299,268,700	29,926,870.052	240,009,347	24,000,934.750
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	3,603,473	360,347.262	3,422,158	342,215.749
Add: Issued during the year	1,170,502,160	117,050,215.977	1,230,082,198	123,008,219.782
	1,174,105,633	117,410,563.239	1,233,504,356	123,350,435.531
Less: Redeemed during the year	1,167,085,797	116,708,579.655	1,229,900,883	122,990,088.269
At the end of the year	7,019,836	701,983.584	3,603,473	360,347.262

QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	306,288,536	30,628,853.636	243,612,820	24,361,282.012
GRAND TOTAL	728,147,123	72,814,712.177	722,893,097	72,289,309.292

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)			
	March 31, 2017	March 31, 2017	March 31, 2016	March 31, 2016
Unit Capital	Rupees	Units	Rupees	Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	11,310,704	1,131,070.441	11,310,704	1,131,070.441
Outstanding:				
At the beginning of the year	21,998,672	2,199,867.013	30,618,419	3,061,841.755
Add: Issued during the year	-	-	-	-
	21,998,672	2,199,867.013	30,618,419	3,061,841.755
Less: Redeemed during the year	21,998,672	2,199,867.013	8,619,747	861,974.742
At the end of the year	-	-	21,998,672	2,199,867.013
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	6,524,670	652,467.008	6,524,670	652,467.008
Outstanding:				
At the beginning of the year	7,199,539	719,953.750	10,905,318	1,090,531.699
Add: Issued during the year	111,535	11,153.455	-	-
	7,311,074	731,107.205	10,905,318	1,090,531.699
Less: Redeemed during the year	7,311,074	731,107.205	3,705,779	370,577.949
At the end of the year	-	-	7,199,539	719,953.750
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	29,198,211	2,919,820.763
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	3,947,743	394,774.400	3,947,743	394,774.400
Add: Issued during the year	-	-	-	-
	3,947,743	394,774.400	3,947,743	394,774.400
Less: Redeemed during the year	3,947,743	394,774.400	-	-
At the end of the year	-	-	3,947,743	394,774.400
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-

At the end of the year	-	-	-	-
PLAN TOTAL	-	-	3,947,743	394,774.400
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	1,333,751,693	133,375,169.250	1,333,751,693	133,375,169.250
Outstanding:				
At the beginning of the year	30,490,418	3,049,041.821	33,277,777	3,327,777.777
Add: Issued during the year	599,593,544	59,959,354.352	24,612,419	2,461,241.883
	630,083,962	63,008,396.173	57,890,196	5,789,019.660
Less: Redeemed during the year	272,654,856	27,265,485.622	27,399,778	2,739,977.839
At the end of the year	357,429,106	35,742,910.551	30,490,418	3,049,041.821
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	1,803,010,338	180,301,033.790	1,803,010,338	180,301,033.790
Outstanding:				
At the beginning of the year	13,708,820	1,370,882.022	9,979,511	997,951.086
Add: Issued during the year	84,650,412	8,465,041.212	11,890,853	1,189,085.317
	98,359,232	9,835,923.234	21,870,364	2,187,036.403
Less: Redeemed during the year	97,337,792	9,733,779.232	8,161,544	816,154.381
At the end of the year	1,021,440	102,144.002	13,708,820	1,370,882.022
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	34,711,039	3,471,103.938	30,773,637	3,077,363.735
Add: Issued during the year	44,302,955	4,430,295.533	58,191,644	5,819,164.425
	79,013,994	7,901,399.471	88,965,281	8,896,528.160
Less: Redeemed during the year	44,671,273	4,467,127.274	54,254,242	5,425,424.222
At the end of the year	34,342,721	3,434,272.197	34,711,039	3,471,103.938
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	30,214,950	3,021,494.996	5,580,953	558,095.220
Add: Issued during the year	42,474,373	4,247,437.298	38,236,601	3,823,660.149
	72,689,323	7,268,932.294	43,817,554	4,381,755.369
Less: Redeemed during the year	38,572,172	3,857,217.211	13,602,604	1,360,260.373
At the end of the year	34,117,151	3,411,715.083	30,214,950	3,021,494.996
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	426,910,418	42,691,041.833	109,125,227	10,912,522.777
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	34,257,918	3,425,791.805	5,514,150	551,414.968
Add: Issued during the year	10,133,505,187	1,013,350,518.684	287,438,235	28,743,823.496
	10,167,763,105	1,016,776,310.489	292,952,385	29,295,238.464
Less: Redeemed during the year	7,306,385,997	730,638,599.698	258,694,467	25,869,446.659
At the end of the year	2,861,377,108	286,137,710.791	34,257,918	3,425,791.805
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	8,752,108	875,210.760	9,342,443	934,244.232
Add: Issued during the year	-	-	-	-
	8,752,108	875,210.760	9,342,443	934,244.232
Less: Redeemed during the year	8,752,108	875,210.760	590,335	59,033.472
At the end of the year	-	-	8,752,108	875,210.760
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	594,030	59,402.891	758,139	75,813.790
Add: Issued during the year	3,029,036	302,903.601	482,919	48,291.937
	3,623,066	362,306.492	1,241,058	124,105.727
Less: Redeemed during the year	694,416	69,441.611	647,028	64,702.836
At the end of the year	2,928,650	292,864.880	594,030	59,402.891
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	231,509	23,150.848	554,107	55,410.632
Add: Issued during the year	3,251,399,661	325,139,966.102	246,579,889	24,657,988.939
	3,251,631,170	325,163,116.950	247,133,996	24,713,399.572
Less: Redeemed during the year	2,445,228,031	244,522,803.144	246,902,487	24,690,248.724
At the end of the year	806,403,139	80,640,313.806	231,509	23,150.848
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	3,670,708,897	367,070,889.478	43,835,565	4,383,556.304
GRAND TOTAL	4,097,619,315	409,761,931.311	186,106,746	18,610,674.247

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Gilt Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	154,824,680	15,482,468.111	116,304,287	11,630,428.832
Add: Issued during the year	201,033,460	20,103,346.012	159,745,822	15,974,582.171
	355,858,140	35,585,814.123	276,050,109	27,605,011.003
Less: Redeemed during the year	83,583,850	8,358,385.010	121,225,429	12,122,542.892
At the end of the year	272,274,290	27,227,429.113	154,824,680	15,482,468.111
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	10,000,000	1,000,000.000	10,000,000	1,000,000.000
Outstanding:				
At the beginning of the year	71,442,101	7,144,210.161	65,782,183	6,578,218.388
Add: Issued during the year	55,567,123	5,556,712.330	14,156,354	1,415,635.404
	127,009,224	12,700,922.491	79,938,537	7,993,853.792
Less: Redeemed during the year	33,158,965	3,315,896.510	8,496,436	849,643.631
At the end of the year	93,850,259	9,385,025.981	71,442,101	7,144,210.161

SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	366,124,549	36,612,455.094	226,266,781	22,626,678.272
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	76,336,842	7,633,684.326	25,733,488	2,573,348.909
Add: Issued during the year	234,103,302	23,410,330.189	78,988,165	7,898,816.549
	310,440,144	31,044,014.515	104,721,653	10,472,165.458
Less: Redeemed during the year	155,649,635	15,564,963.476	28,384,811	2,838,481.132
At the end of the year	154,790,509	15,479,051.039	76,336,842	7,633,684.326
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	9,381,755	938,175.479	3,959,718	395,971.780
Add: Issued during the year	41,238,128	4,123,812.778	6,950,882	695,088.155
	50,619,883	5,061,988.257	10,910,600	1,091,059.935
Less: Redeemed during the year	28,114,572	2,811,457.242	1,528,845	152,884.456
At the end of the year	22,505,311	2,250,531.015	9,381,755	938,175.479
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	177,295,820	17,729,582.054	85,718,597	8,571,859.805
GRAND TOTAL	543,420,369	54,342,037.148	311,985,378	31,198,538.077

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Monthly Income Plan			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	19,401,851	1,940,185.130	19,401,851	1,940,185.130
Outstanding:				
At the beginning of the year	113,986,397	11,398,639.774	106,789,507	10,678,950.799
Add: Issued during the year	12,955,262	1,295,526.157	40,378,073	4,037,807.262
	126,941,659	12,694,165.931	147,167,580	14,716,758.061
Less: Redeemed during the year	17,613,728	1,761,372.822	33,181,183	3,318,118.287
At the end of the year	109,327,931	10,932,793.109	113,986,397	11,398,639.774
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	24,813,990	2,481,398.952	24,813,990	2,481,398.952
Outstanding:				
At the beginning of the year	196,590,594	19,659,059.377	168,360,767	16,836,076.613
Add: Issued during the year	4,089,306	408,930.638	79,368,799	7,936,879.927
	200,679,900	20,067,990.015	247,729,566	24,772,956.540
Less: Redeemed during the year	25,576,465	2,557,646.452	51,138,972	5,113,897.163
At the end of the year	175,103,435	17,510,343.563	196,590,594	19,659,059.377
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	21,055,000	2,105,500.000	21,055,000	2,105,500.000
Outstanding:				
At the beginning of the year	108,291,335	10,829,133.364	112,088,085	11,208,808.365
Add: Issued during the year	2,627,776	262,777.595	14,631,289	1,463,128.939
	110,919,111	11,091,910.959	126,719,374	12,671,937.304
Less: Redeemed during the year	20,145,197	2,014,519.712	18,428,039	1,842,803.940
At the end of the year	90,773,914	9,077,391.247	108,291,335	10,829,133.364

SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	375,205,280	37,520,527.919	418,868,326	41,886,832.515
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	2,659,140	265,913.954	672,958	67,295.742
Add: Issued during the year	572,302	57,230.249	2,111,844	211,184.389
	3,231,442	323,144.203	2,784,802	278,480.131
Less: Redeemed during the year	262,541	26,254.111	125,662	12,566.177
At the end of the year	2,968,901	296,890.092	2,659,140	265,913.954
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	2,421,407	242,140.780	2,347,861	234,786.177
Add: Issued during the year	1,396,734	139,673.386	955,390	95,539.047
	3,818,141	381,814.166	3,303,251	330,325.224
Less: Redeemed during the year	1,746,230	174,622.997	881,844	88,184.444
At the end of the year	2,071,911	207,191.169	2,421,407	242,140.780

QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	436,441	43,644.037	475,309	47,530.882
Add: Issued during the year	398,069	39,806.908	181,819	18,181.889
	834,510	83,450.945	657,128	65,712.771
Less: Redeemed during the year	315,867	31,586.723	220,687	22,068.734
At the end of the year	518,643	51,864.222	436,441	43,644.037
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	5,559,455	555,945.483	5,516,988	551,698.771
GRAND TOTAL	380,764,735	38,076,473.402	424,385,314	42,438,531.286

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Resurgent India Corporate Bond Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	913,215,707	91,321,570.732	913,215,707	91,321,570.732
Outstanding:				
At the beginning of the year	2,864,094,407	286,409,440.755	1,559,639,349	155,963,934.928
Add: Issued during the year	6,112,136,200	611,213,620.011	1,433,541,265	143,354,126.485
	8,976,230,607	897,623,060.766	2,993,180,614	299,318,061.413
Less: Redeemed during the year	118,875,911	11,887,591.102	129,086,207	12,908,620.658
At the end of the year	8,857,354,696	885,735,469.664	2,864,094,407	286,409,440.755
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	492,096	49,209.583	-	-
Add: Issued during the year	35,434,213	3,543,421.270	492,096	49,209.583
	35,926,309	3,592,630.853	492,096	49,209.583
Less: Redeemed during the year	109,194	10,919.384	-	-
At the end of the year	35,817,115	3,581,711.469	492,096	49,209.583
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	17,217,590	1,721,759.000	17,217,590	1,721,759.000
Outstanding:				
At the beginning of the year	78,840,190	7,884,018.973	43,280,200	4,328,020.010
Add: Issued during the year	194,372,678	19,437,267.843	47,277,512	4,727,751.187
	273,212,868	27,321,286.816	90,557,712	9,055,771.197
Less: Redeemed during the year	17,521,430	1,752,142.966	11,717,522	1,171,752.224
At the end of the year	255,691,438	25,569,143.850	78,840,190	7,884,018.973
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	9,148,863,249	914,886,324.983	2,943,426,693	294,342,669.311
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	449,935,322	44,993,532.179	449,935,322	44,993,532.179
Outstanding:				
At the beginning of the year	516,515,816	51,651,581.607	562,799,999	56,279,999.884
Add: Issued during the year	986,574,000	98,657,400.000	152,917,523	15,291,752.299
	1,503,089,816	150,308,981.607	715,717,522	71,571,752.183
Less: Redeemed during the year	19,225,290	1,922,528.978	199,201,706	19,920,170.576
At the end of the year	1,483,864,526	148,386,452.629	516,515,816	51,651,581.607
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	197,486	19,748.606	-	-
Add: Issued during the year	1,181,176	118,117.623	197,486	19,748.606
	1,378,662	137,866.229	197,486	19,748.606
Less: Redeemed during the year	-	-	-	-
At the end of the year	1,378,662	137,866.229	197,486	19,748.606
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	565,500	56,550.000	565,500	56,550.000
Outstanding:				
At the beginning of the year	104,606,030	10,460,603.039	688,097	68,809.715
Add: Issued during the year	22,697,207	2,269,720.683	103,928,917	10,392,891.698
	127,303,237	12,730,323.722	104,617,014	10,461,701.413
Less: Redeemed during the year	18,209,824	1,820,982.357	10,984	1,098.374
At the end of the year	109,093,413	10,909,341.365	104,606,030	10,460,603.039
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	1,594,336,601	159,433,660.223	621,319,332	62,131,933.252
GRAND TOTAL	10,743,199,849	1,074,319,985.206	3,564,746,025	356,474,602.563

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 4 Unit Capital	L&T Short Term Income Fund			
	March 31, 2017 Rupees	March 31, 2017 Units	March 31, 2016 Rupees	March 31, 2016 Units
REGULAR/RETAIL/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	467,198,629	46,719,862.885	467,198,629	46,719,862.885
Outstanding:				
At the beginning of the year	1,586,115,240	158,611,524.041	1,216,011,716	121,601,171.609
Add: Issued during the year	2,440,734,010	244,073,401.000	884,821,074	88,482,107.391
	4,026,849,250	402,684,925.041	2,100,832,790	210,083,279.000
Less: Redeemed during the year	1,071,624,527	107,162,452.711	514,717,550	51,471,754.959
At the end of the year	2,955,224,723	295,522,472.330	1,586,115,240	158,611,524.041
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	2,000,884,042	200,088,404.171	2,000,884,042	200,088,404.171
Outstanding:				
At the beginning of the year	374,169,295	37,416,929.346	214,974,094	21,497,409.266
Add: Issued during the year	387,999,794	38,799,979.433	319,229,618	31,922,961.769
	762,169,090	76,216,908.779	534,203,712	53,420,371.035
Less: Redeemed during the year	307,090,567	30,709,056.741	160,034,417	16,003,441.689
At the end of the year	455,078,522	45,507,852.038	374,169,295	37,416,929.346
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	3,127,991	312,799.137	3,000,370	300,037.014
	3,127,991	312,799.137	3,000,370	300,037.014
Less: Redeemed during the year	989,407	98,940.733	3,000,370	300,037.014
At the end of the year	2,138,584	213,858.404	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	3,412,441,829	341,244,182.772	1,960,284,536	196,028,453.387
INSTITUTIONAL PLAN/NON DIRECT GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-

Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	-	-	-	-
SUPER INSTITUTIONAL PLAN/NON DIRECT				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-

BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
	-	-	-	-
PLAN TOTAL	-	-	-	-
DIRECT PLAN				
GROWTH OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	63,636,563	6,363,656.375	71,574,481	7,157,448.194
Add: Issued during the year	667,001,561	66,700,156.121	158,601,915	15,860,191.500
	730,638,124	73,063,812.496	230,176,396	23,017,639.694
Less: Redeemed during the year	39,727,299	3,972,729.935	166,539,833	16,653,983.319
At the end of the year	690,910,825	69,091,082.561	63,636,563	6,363,656.375
DAILY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
WEEKLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
MONTHLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	1,552,856	155,285.497	969,318	96,931.729
Add: Issued during the year	46,467,010	4,646,700.972	207,956,917	20,795,691.686
	48,019,866	4,801,986.469	208,926,235	20,892,623.415
Less: Redeemed during the year	44,047,290	4,404,728.952	207,373,379	20,737,337.918
At the end of the year	3,972,576	397,257.517	1,552,856	155,285.497
QUARTERLY DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-

Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
SEMI ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
ANNUAL DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
DIVIDEND OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
BONUS OPTION				
Issued and Subscribed:				
Units of Rs. 10 / 1000 each fully paid up	-	-	-	-
Outstanding:				
At the beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
	-	-	-	-
Less: Redeemed during the year	-	-	-	-
At the end of the year	-	-	-	-
PLAN TOTAL	694,883,401	69,488,340.078	65,189,419	6,518,941.872
GRAND TOTAL	4,107,325,230	410,732,522.850	2,025,473,954	202,547,395.259

Note: includes units allotted to L&T Investment Management Limited on account of its investment in the Scheme as stipulated under Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2014.

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

	L&T Ultra Short Term Fund		L&T Floating Rate Fund	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees	Rupees	Rupees	Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	(2,176,007,225)	(3,558,118,263)	(459,746,193)	(471,845,175)
Added during the year	199,118,449	1,382,111,038	(685,773,815)	12,098,982
At the end of the year	(1,976,888,776)	(2,176,007,225)	(1,145,520,008)	(459,746,193)
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	2,768,216,674	(751,322,542)	2,021,030,652	(78,411,968)
Transferred to Revenue Account	(2,768,216,674)	751,322,542	(2,021,030,652)	78,411,968
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	51,366,138	19,705,601	3,976,678	1,837,815
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(44,275,279)	31,660,537	(1,657,463)	2,138,863
At the end of the year	7,090,859	51,366,138	2,319,215	3,976,678
Reserve Fund				
At the beginning of the year	7,515,928,934	7,162,085,901	868,415,798	826,351,111
Transferred to Revenue Account	(7,515,928,934)	(7,162,085,901)	(868,415,798)	(826,351,111)
Balance Transferred from Revenue Account	12,496,727,053	7,515,928,934	2,966,993,349	868,415,798
At the end of the year	12,496,727,053	7,515,928,934	2,966,993,349	868,415,798
Total	10,526,929,136	5,391,287,847	1,823,792,556	412,646,283
SCHEDULE 6				
LOANS (Note 21)				
At the beginning of the year	-	-	-	-
Added during the year	5,409,808,008	-	-	-
Paid during the year	(5,409,808,008)	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

SCHEDULE 5	L&T Liquid Fund		L&T Triple Ace Bond Fund	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
RESERVES AND SURPLUS	Rupees	Rupees	Rupees	Rupees
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	577,269,742	449,451,485	123,104,640,293	146,524,071,432
Added during the year	556,902,655	127,818,257	(73,036,005,128)	(23,419,431,139)
At the end of the year	1,134,172,397	577,269,742	50,068,635,165	123,104,640,293
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	20,508,217,753	3,915,684,721	70,890,897,883	23,054,597,340
Transferred to Revenue Account	(20,508,217,753)	(3,915,684,721)	(70,890,897,883)	(23,054,597,340)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	47,526,150	13,289,734	1,910,196	74,528,488
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(29,195,324)	34,236,416	11,316,313	(72,618,292)
At the end of the year	18,330,826	47,526,150	13,226,509	1,910,196
Reserve Fund				
At the beginning of the year	22,601,710,714	14,442,475,168	(119,728,121,979)	(143,270,648,255)
Transferred to Revenue Account	(22,601,710,714)	(14,442,475,168)	119,728,121,979	143,270,648,255
Balance Transferred from Revenue Account	48,091,854,309	22,601,710,714	(48,196,069,346)	(119,728,121,979)
At the end of the year	48,091,854,309	22,601,710,714	(48,196,069,346)	(119,728,121,979)
Total	49,244,357,532	23,226,506,606	1,885,792,328	3,378,428,510
SCHEDULE 6				
LOANS (Note 21)				
At the beginning of the year	11,196,472,419	7,949,986,286	-	-
Added during the year	635,150,218,285	323,225,769,860	-	-
Paid during the year	(640,046,690,704)	(319,979,283,727)	-	-
At the end of the year	6,300,000,000	11,196,472,419	-	-

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

	L&T Income Opportunities Fund		L&T Short Term Opportunities Fund	
	March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	982,825,161	592,423,583	237,067,810	122,900,300
Added during the year	925,381,091	390,401,578	288,935,577	114,167,510
At the end of the year	1,908,206,252	982,825,161	526,003,387	237,067,810
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	3,388,951,235	1,435,419,777	2,869,233,093	1,857,056,571
Transferred to Revenue Account	(3,388,951,235)	(1,435,419,777)	(2,869,233,093)	(1,857,056,571)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	109,598,035	29,162,736	36,619,184	35,599,319
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	245,909,550	80,435,299	(36,619,184)	1,019,865
At the end of the year	355,507,585	109,598,035	-	36,619,184
Reserve Fund				
At the beginning of the year	4,355,536,211	2,049,905,999	3,915,495,696	1,133,365,291
Transferred to Revenue Account	(4,355,536,211)	(2,049,905,999)	(3,915,495,696)	(1,133,365,291)
Balance Transferred from Revenue Account	9,346,959,520	4,355,536,211	8,912,667,630	3,915,495,696
At the end of the year	9,346,959,520	4,355,536,211	8,912,667,630	3,915,495,696
Total	11,610,673,357	5,447,959,407	9,438,671,017	4,189,182,690
SCHEDULE 6				
LOANS (Note 21)				
At the beginning of the year	-	-	-	-
Added during the year	-	-	5,348,757,903	-
Paid during the year	-	-	(2,398,757,903)	-
At the end of the year	-	-	2,950,000,000	-

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

	L&T Cash Fund		L&T Flexi Bond Fund	
	March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	(5,376,315,882)	(9,678,428,390)	16,200,683	18,662,045
Added during the year	1,977,815,565	4,302,112,508	2,846,849	(2,461,362)
At the end of the year	(3,398,500,317)	(5,376,315,882)	19,047,532	16,200,683
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	(2,557,955,975)	(4,873,555,703)	26,538,822	24,914,772
Transferred to Revenue Account	2,557,955,975	4,873,555,703	(26,538,822)	(24,914,772)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	5,879,796	4,819,663	11,440,499	4,758,246
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(5,828,743)	1,060,133	(7,931,502)	6,682,253
At the end of the year	51,053	5,879,796	3,508,997	11,440,499
Reserve Fund				
At the beginning of the year	6,531,991,261	10,982,048,695	385,324,738	296,196,879
Transferred to Revenue Account	(6,531,991,261)	(10,982,048,695)	(385,324,738)	(296,196,879)
Balance Transferred from Revenue Account	4,305,863,466	6,531,991,261	549,536,990	385,324,738
At the end of the year	4,305,863,466	6,531,991,261	549,536,990	385,324,738
Total	907,414,202	1,161,555,175	572,093,519	412,965,920
SCHEDULE 6				
LOANS (Note 21)				
At the beginning of the year	-	-	-	-
Added during the year	-	9,617,446,912	-	-
Paid during the year	-	(9,617,446,912)	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)		L&T Gilt Fund	
	March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
SCHEDULE 5 RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	11,037,915	11,519,187	(150,631,709)	(114,492,548)
Added during the year	70,105,175	(481,272)	(84,694,408)	(36,139,161)
At the end of the year	81,143,090	11,037,915	(235,326,117)	(150,631,709)
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	1,213,068,788	1,080,232	699,733,906	271,128,497
Transferred to Revenue Account	(1,213,068,788)	(1,080,232)	(699,733,906)	(271,128,497)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	855,077	345,172	11,852,503	-
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	(855,077)	509,905	(3,159,918)	11,852,503
At the end of the year	-	855,077	8,692,585	11,852,503
Reserve Fund				
At the beginning of the year	37,573,531	25,389,380	798,155,947	490,170,687
Transferred to Revenue Account	(37,573,531)	(25,389,380)	(798,155,947)	(490,170,687)
Balance Transferred from Revenue Account	1,488,960,490	37,573,531	1,654,233,604	798,155,947
At the end of the year	1,488,960,490	37,573,531	1,654,233,604	798,155,947
Total	1,570,103,580	49,466,523	1,427,600,072	659,376,741
SCHEDULE 6 LOANS (Note 21)				
At the beginning of the year	-	-	-	-
Added during the year	750,000,000	-	-	-
Paid during the year	-	-	-	-
At the end of the year	750,000,000	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

	L&T Monthly Income Plan		L&T Resurgent India Corporate Bond Fund	
	March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
SCHEDULE 5				
RESERVES AND SURPLUS				
Unit Premium Reserve (Note 2.6)				
At the beginning of the year	(4,731,391)	(5,642,131)	9,869,448	1,185,578
Added during the year	(1,469,946)	910,740	267,497,804	8,683,870
At the end of the year	(6,201,337)	(4,731,391)	277,367,252	9,869,448
Income Equalisation Reserve (Note 2.7)				
At the beginning of the year	-	-	-	-
Added during the year	(11,730,535)	17,467,211	1,101,577,808	75,609,370
Transferred to Revenue Account	11,730,535	(17,467,211)	(1,101,577,808)	(75,609,370)
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	9,340,911	30,472,540	29,918,014	2,527,199
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	17,983,065	(21,131,629)	139,649,981	27,390,815
At the end of the year	27,323,976	9,340,911	169,567,995	29,918,014
Reserve Fund				
At the beginning of the year	235,291,122	212,770,296	343,336,553	34,580,182
Transferred to Revenue Account	(235,291,122)	(212,770,296)	(343,336,553)	(34,580,182)
Balance Transferred from Revenue Account	257,864,644	235,291,122	1,952,367,441	343,336,553
At the end of the year	257,864,644	235,291,122	1,952,367,441	343,336,553
Total	278,987,283	239,900,642	2,399,302,688	383,124,015
SCHEDULE 6				
LOANS (Note 21)				
At the beginning of the year	-	-	-	-
Added during the year	-	-	-	-
Paid during the year	-	-	-	-
At the end of the year	-	-	-	-

Schedules forming part of the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017

	L&T Short Term Income Fund	
	March 31, 2017	March 31, 2016
	Rupees	Rupees
SCHEDULE 5		
RESERVES AND SURPLUS		
Unit Premium Reserve (Note 2.6)		
At the beginning of the year	(8,875,189)	(6,193,174)
Added during the year	56,124,295	(2,682,015)
At the end of the year	47,249,106	(8,875,189)
Income Equalisation Reserve (Note 2.7)		
At the beginning of the year	-	-
Added during the year	1,324,684,275	193,968,531
Transferred to Revenue Account	(1,324,684,275)	(193,968,531)
At the end of the year	-	-
Unrealised Appreciation Reserve		
At the beginning of the year	11,675,000	13,538,508
Net change in Unrealised Appreciation in Value of Investments and Derivatives transferred from Revenue Account	7,245,594	(1,863,508)
At the end of the year	18,920,594	11,675,000
Reserve Fund		
At the beginning of the year	973,141,430	581,149,423
Transferred to Revenue Account	(973,141,430)	(581,149,423)
Balance Transferred from Revenue Account	2,688,308,164	973,141,430
At the end of the year	2,688,308,164	973,141,430
Total	2,754,477,864	975,941,241
SCHEDULE 6		
LOANS (Note 21)		
At the beginning of the year	-	-
Added during the year	-	-
Paid during the year	-	-
At the end of the year	-	-

Schedules forming part of the Balance Sheet as at March 31, 2017

SCHEDULE 7	L&T Ultra Short Term Fund		L&T Floating Rate Fund		L&T Liquid Fund	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
CURRENT LIABILITIES AND PROVISIONS						
Current Liabilities						
Investment Management Fees	2,899,507	1,833,591	530,626	467,862	2,265,862	3,853,662
Transfer Agent Fees and Expenses	525,200	514,915	37,468	41,680	1,656,466	1,524,810
Trusteeship Fees and Expenses	11,893	8,970	208	769	33,338	37,709
Custodian Fees and Expenses	141,144	93,474	7,617	7,579	409,597	294,891
Audit Fees	413,700	275,000	7,200	50,000	1,144,700	50,000
Selling and Distribution Expenses	-	-	-	-	-	-
Purchase Contracts Awaiting Completion						
- Equity Shares	-	-	-	-	-	-
- Debentures / Bonds	-	-	-	-	-	-
- Certificate of Deposits	-	-	-	-	-	99,020,950
- Commercial Paper	-	-	-	-	-	49,498,250
- Collateralised Borrowing and Lending Obligation	-	9,000,000	-	-	-	3,800,000
- Government of India Securities	-	729,365,694	-	-	-	-
Unit Redemption Payable	4,230,175	365,532	-	3,569	-	-
Inter Scheme payable						
- For Switch - Out	6,099,711	53,856,738	68,937	279,523	1,966,161	610,636
- For Others	29,939,000	-	1,000,000	-	5,263,349	-
Dividend Payable	23,823	-	-	-	-	-
Dividend Tax Payable	1,990,760	3,185,976	51,910	20,829	5,235,102	3,791,159
Unclaimed Redemption (Note 15)	469,398	344,913	10,737	10,302	20,163	20,498
Unclaimed Dividend (Note 15)	230,646	226,542	543	543	18,435	21,510
Payable to Investment Manager	-	-	-	-	-	-
Temporary Book Overdraft	-	7,417,800	-	-	-	3,427,000
Load Payable (Note 2.8)	-	-	-	-	-	-
Interest on Load payable	-	-	-	-	-	-
Interest on Borrowing	-	-	-	-	-	3,443,621
Investor Education and Awareness Payable (Note 16)	920,992	1,288,930	34,723	139,262	2,882,376	4,623,589
Sundry Payables	1,129,536	927,924	16,463	34,690	2,731,909	672,839
TOTAL	49,025,485	808,705,999	1,766,432	1,056,608	23,627,458	174,691,124
SCHEDULE 8	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016
INTEREST AND DISCOUNT (Note 2.4)	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	1,101,391,165	453,182,903	27,865,888	49,214,243	50,482,036	16,001,279
Commercial Paper / Certificate of Deposit	1,229,927,933	740,961,126	41,705,211	70,635,660	4,914,625,069	4,557,052,679
Deposits	-	-	-	-	142,171,455	180,401,370
Central and State Government Securities	-	-	-	-	-	-
Treasury Bills	6,937,008	24,953,643	-	-	546,550,047	166,650,235
Reverse Repos	10,038,259	9,531,019	-	176,281	57,679,423	8,315,468
Collateralised Borrowing and Lending Obligations	54,516,168	92,526,146	5,134,353	14,725,518	217,103,857	144,256,903
Margin Deposit with Clearing Corporation of India Limited	105,937	86,962	94,756	86,962	1,789,911	1,154,496
TOTAL	2,402,916,470	1,321,241,799	74,800,208	134,838,664	5,930,401,798	5,073,832,430

Schedules forming part of the Balance Sheet as at March 31, 2017

SCHEDULE 7	L&T Triple Ace Bond Fund		L&T Income Opportunities Fund		L&T Short Term Opportunities Fund	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities						
Investment Management Fees	2,447,283	3,574,461	14,578,304	6,862,562	3,950,772	2,128,171
Transfer Agent Fees and Expenses	188,080	456,910	1,175,946	692,841	1,488,378	983,156
Trusteeship Fees and Expenses	1,486	4,638	8,924	6,760	13,441	10,141
Custodian Fees and Expenses	3,220	3,199	118,948	60,540	149,194	68,090
Audit Fees	51,700	275,000	310,400	275,000	467,500	275,000
Selling and Distribution Expenses	-	-	808,833	846,718	-	-
Purchase Contracts Awaiting Completion						
- Equity Shares	-	-	-	-	-	-
- Debentures / Bonds	104,827,227	-	-	-	-	-
- Certificate of Deposits	-	-	-	-	-	-
- Commercial Paper	-	49,297,700	-	-	-	-
- Collateralised Borrowing and Lending Obligation	-	-	-	49,500,000	-	-
- Government of India Securities	266,547,083	201,696,667	-	-	-	211,192,361
Unit Redemption Payable	-	97,668	155,380	145,947	20,543,499	29,194
Inter Scheme payable						
- For Switch - Out	-	20,825	34,000	24,760	396,244	86,422
- For Others	151,500	-	2,435,000	-	4,237,000	-
Dividend Payable	-	-	-	-	-	-
Dividend Tax Payable	-	-	1,101,987	514,253	674,704	302,365
Unclaimed Redemption (Note 15)	649,783	667,625	49	46	-	-
Unclaimed Dividend (Note 15)	1,117,532	968,133	61,136	65,011	4,350	29,214
Payable to Investment Manager	-	-	-	-	-	-
Temporary Book Overdraft	-	-	150,716	-	-	-
Load Payable (Note 2.8)	-	-	-	-	-	-
Interest on Load payable	-	-	-	-	-	-
Interest on Borrowing	-	-	-	-	-	-
Investor Education and Awareness Payable (Note 16)	156,704	658,941	729,404	799,026	980,175	980,354
Sundry Payables	929,470	299,930	654,329	1,028,985	949,346	633,741
TOTAL	377,071,068	258,021,697	22,323,356	60,822,449	33,854,603	216,718,209
SCHEDULE 8	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016
INTEREST AND DISCOUNT (Note 2.4)	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	61,467,959	105,322,270	1,594,473,417	942,850,999	1,709,066,139	805,660,637
Commercial Paper / Certificate of Deposit	11,154,499	1,086,755	26,570,839	40,424,949	103,882,714	62,948,310
Deposits	-	-	-	-	-	-
Central and State Government Securities	369,239,523	567,217,829	4,638,333	17,331,264	170,911,681	143,888,056
Treasury Bills	-	-	303,830	776,354	2,450,232	-
Reverse Repos	25,581	-	2,597,601	2,173,889	9,834,655	7,730,733
Collateralised Borrowing and Lending Obligations	36,904,971	20,945,013	87,326,709	61,800,827	80,216,478	82,194,861
Margin Deposit with Clearing Corporation of India Limited	289,408	173,924	43,237	33,046	100,934	85,223
TOTAL	479,081,941	694,745,791	1,715,953,966	1,065,391,328	2,076,462,833	1,102,507,820

Schedules forming part of the Balance Sheet as at March 31, 2017

SCHEDULE 7	L&T Cash Fund		L&T Flexi Bond Fund		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities						
Investment Management Fees	1,651,614	562,868	595,552	743,080	689,258	16,352
Transfer Agent Fees and Expenses	261,677	341,336	63,599	64,367	375,191	45,613
Trusteeship Fees and Expenses	2,319	3,252	465	631	3,795	127
Custodian Fees and Expenses	19,690	30,208	324	-	44,712	1,352
Audit Fees	80,600	50,000	16,200	50,000	132,000	50,000
Selling and Distribution Expenses	-	-	133	133	-	-
Purchase Contracts Awaiting Completion						
- Equity Shares	-	-	-	-	-	-
- Debentures / Bonds	-	-	-	-	-	-
- Certificate of Deposits	-	-	-	-	-	-
- Commercial Paper	-	-	-	-	-	-
- Collateralised Borrowing and Lending Obligation	-	-	-	-	-	-
- Government of India Securities	-	-	-	-	-	-
Unit Redemption Payable	-	-	190,704	-	-	-
Inter Scheme payable						
- For Switch - Out	4,870,003	1,873,454	4,500	-	72,146	3,000
- For Others	1,014,000	-	539,998	-	15,020,350	-
Dividend Payable	5,253	-	-	-	-	-
Dividend Tax Payable	334,485	358,894	37,002	84,810	1,415,570	81,770
Unclaimed Redemption (Note 15)	118,152	129,174	2,830	11,489	-	63,004
Unclaimed Dividend (Note 15)	47,905	71,567	73,045	66,419	18,142	23,431
Payable to Investment Manager	-	-	-	350	-	-
Temporary Book Overdraft	-	450,000	-	-	-	-
Load Payable (Note 2.8)	-	-	3,953,058	3,655,599	275,486	254,757
Interest on Load payable	-	-	65,013	73,415	4,531	5,116
Interest on Borrowing	-	-	-	-	-	-
Investor Education and Awareness Payable (Note 16)	190,385	480,395	39,379	78,974	220,310	41,152
Sundry Payables	295,828	348,964	43,005	150,662	212,894	36,364
TOTAL	8,891,911	4,700,112	5,624,807	4,979,929	18,484,385	622,038
SCHEDULE 8	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016
INTEREST AND DISCOUNT (Note 2.4)	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	6,405,399	3,038,685	3,945,329	4,149,016	243,923,316	743,647
Commercial Paper / Certificate of Deposit	310,571,442	436,255,216	-	374,593	40,770,507	13,989,882
Deposits	-	-	-	-	-	-
Central and State Government Securities	-	-	69,685,899	75,399,151	21,469,926	-
Treasury Bills	49,744,168	12,826,640	-	-	1,957,654	-
Reverse Repos	7,539,734	2,739,791	102,325	-	-	-
Collateralised Borrowing and Lending Obligations	48,661,922	24,881,612	9,900,199	4,558,871	22,145,940	2,331,368
Margin Deposit with Clearing Corporation of India Limited	475,047	434,810	30,060	13,914	24,504	20,871
TOTAL	423,397,712	480,176,754	83,663,812	84,495,545	330,291,847	17,085,768

Schedules forming part of the Balance Sheet as at March 31, 2017

SCHEDULE 7	L&T Gilt Fund		L&T Monthly Income Plan		L&T Resurgent India Corporate Bond Fund		L&T Short Term Income Fund	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
CURRENT LIABILITIES AND PROVISIONS	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities								
Investment Management Fees	895,431	1,294,803	621,314	545,140	6,538,923	1,875,486	1,754,987	1,358,331
Transfer Agent Fees and Expenses	109,017	65,394	38,012	52,474	560,958	200,931	328,852	180,137
Trusteeship Fees and Expenses	749	540	239	358	3,928	1,979	1,993	1,564
Custodian Fees and Expenses	69	-	5,849	1,459	57,841	16,825	28,214	13,201
Audit Fees	26,100	50,000	8,300	50,000	136,600	50,000	68,700	50,000
Selling and Distribution Expenses	-	-	110,293	177,946	11,039	-	-	-
Purchase Contracts Awaiting Completion								
- Equity Shares	-	-	-	1,695,327	-	-	-	-
- Debentures / Bonds	-	-	-	-	-	-	-	50,356,423
- Certificate of Deposits	-	-	-	-	-	-	-	-
- Commercial Paper	-	-	-	-	-	-	-	-
- Collateralised Borrowing and Lending Obligation	-	-	-	-	-	50,000,000	-	40,000,000
- Government of India Securities	-	546,846,944	266,047,083	-	-	-	-	-
Unit Redemption Payable	690,994	89,036	351,877	1,988	-	-	44,341	-
Inter Scheme payable								
- For Switch - Out	5,100,366	35,000	27,000	50,000	-	-	1,827,216	2,324,176
- For Others	4,159,000	-	5,000	-	4,006,660	-	9,690,357	-
Dividend Payable	-	-	23,228	-	-	-	24,054	-
Dividend Tax Payable	-	-	395,702	276,283	544,667	282,702	800,658	677,306
Unclaimed Redemption (Note 15)	22,396	38,013	313,172	309,300	-	-	512,721	400,392
Unclaimed Dividend (Note 15)	66,906	54,441	824,293	905,869	-	-	699,549	707,869
Payable to Investment Manager	-	-	-	-	-	8,947	-	-
Temporary Book Overdraft	-	-	-	-	-	49,601,000	-	-
Load Payable (Note 2.8)	1,147,406	1,061,066	12,224,212	11,304,348	-	-	34,949	34,948
Interest on Load payable	18,870	21,310	182,107	227,030	-	-	-	-
Interest on Borrowing	-	-	-	-	-	-	-	-
Investor Education and Awareness Payable (Note 16)	70,088	74,180	23,824	49,171	308,512	200,107	168,064	193,180
Sundry Payables	158,745	85,363	45,713	41,332	237,042	138,080	880,408	1,086,943
TOTAL	12,466,137	549,716,090	281,247,218	15,688,025	12,406,170	102,376,057	16,865,063	97,384,470
SCHEDULE 8								
INTEREST AND DISCOUNT (Note 2.4)	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016	April 01, 2016 to March 31, 2017	April 01, 2015 to March 31, 2016
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Debentures/Bonds	-	-	11,423,622	10,995,849	560,020,515	245,222,856	352,957,557	205,957,640
Commercial Paper / Certificate of Deposit	-	-	1,197,614	-	4,000,860	3,177,529	1,783,604	3,561,217
Deposits	-	-	91,266	54,012	-	-	-	-
Central and State Government Securities	99,841,355	60,794,175	24,656,721	29,267,323	-	-	2,793,194	5,685,625
Treasury Bills	168,130	-	-	-	-	995,328	-	-
Reverse Repos	127,906	-	-	-	262,882	374,470	-	-
Collateralised Borrowing and Lending Obligations	11,167,042	2,706,917	2,720,302	3,188,716	35,385,486	25,904,749	31,569,713	19,030,995
Margin Deposit with Clearing Corporation of India Limited	37,105	17,392	19,143	17,392	96,921	75,694	35,532	31,306
TOTAL	111,341,538	63,518,484	40,108,668	43,523,292	599,766,664	275,750,626	389,139,600	234,266,783

Schedule - 9
NOTES TO THE FINANCIAL STATEMENTS
1. Organization

- a) L&T Mutual Fund ('LTMF') has been established as a Trust in accordance with the Indian Trusts Act, 1882 and its sponsor is L&T Finance Holding Limited ('LTFHL'). L&T Mutual Fund Trustee Limited ('LTMFTL'), a company incorporated under the Companies Act, 1956 is the Trustee Company to LTMF by the Trust Deed entered into between LTFHL and the LTMFTL. L&T Investment Management Limited ('LTI ML'), a company incorporated under the Companies Act, 1956 has been appointed as the Asset Management Company.
- b) The key features of the Open Ended Debt Schemes of LTMF presented in these financial statements are as under :

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Ultra Short Term Fund	An Open Ended Pure Income Scheme	October 06, 1997	Regular Plan : November 27, 1997 Non Direct Plan : April 10, 2003 Direct Plan#: January 1, 2013	The investment objective is to generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective, the scheme will invest predominantly in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments.	Plans: 1. Regular* 2. Direct# 3. Non Direct Options: 1. Regular: • Monthly Dividend • Semi-Annual Dividend • Growth 2. Direct Plan#: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth • Bonus^^ • Semi-Annual Dividend 3. Non Direct Plan: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth • Bonus^^
L&T Floating Rate Fund	An Open Ended Income Scheme	August 02, 2005	Non Direct Plan October 27, 2010 Direct Plan#: January 1, 2013	The primary investment objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt/ money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rated debt securities, Government securities and money market instruments.	Plans: 1. Non Direct 2. Direct# Options: Non Direct: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth Direct Plan#: • Daily Dividend • Weekly Dividend • Monthly Dividend • Growth
L&T Liquid Fund	An Open Ended High Liquidity Income Scheme	September 29, 2000	Regular Plan: October 04, 2000 Institutional Plan: April 10, 2003 Non Direct Plan: October 03, 2006 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.	Plans: 1. Regular* 2. Non Direct 3. Direct# 4. Institutional Options: 1. Regular Plan*: • Growth 2. Non Direct: • Growth • Daily Dividend • Weekly Dividend • Bonus^^ 3. Direct Plan#: • Growth • Daily Dividend • Weekly Dividend 4. Institutional Plan: • Growth

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Triple Ace Bond Fund	An Open Ended Pure Income Scheme	February 10, 1997	Non Direct Plan: March 31, 1997 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate regular and stable income for the unit holders of the Scheme. The corpus of the Scheme would be invested primarily in debt market securities such as non-convertible debentures, bonds issued by corporate, banks and government, commercial paper, certificate of deposits and other money market instruments. The Scheme would invest predominantly in securities rated by Credit Rating and Information Services of India Limited (CRISIL) or any other rating agency.	Plans: 1. Non Direct 2. Direct# Options: 1.Non Direct Plan: • Growth • Quarterly Dividend • Semi-Annual Dividend • Bonus^^ • Annual Dividend 2.Direct Plan# : • Growth • Quarterly Dividend • Semi-annual Dividend • Annual Dividend
L&T Income Opportunities Fund	An Open Ended Income Scheme	September 29, 2009	Retail Plan: October 08, 2009 Non Direct: October 08, 2009 Direct Plan#: January 1, 2013	The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities.	Plans: 1. Retail* 2. Non Direct 3. Direct# Options: 1. Retail Plan*: • Growth • Monthly Dividend • Quarterly Dividend • Bonus^^ 2. Non Direct: • Growth • Monthly Dividend • Annual Dividend 3. Direct Plan#: • Growth • Monthly Dividend • Annual Dividend
L&T Short Term Opportunities Fund	An Open Ended Debt Scheme	December 07, 2011	Non Direct Plan: December 27, 2011 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.	Plans: 1. Non Direct 2. Direct# Options: Non Direct: • Growth • Monthly Dividend • Quarterly Dividend • Annual Dividend • Bonus^^ Direct Plan#: • Growth • Monthly Dividend • Quarterly Dividend • Annual Dividend
L&T Cash Fund	An Open Ended Liquid Scheme	November 20, 2006	Non Direct Plan: November 29, 2006 Direct Plan#: January 1, 2013	To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.	Plans: 1. Retail* 2. Non Direct 3. Direct# 4. Institutional* Options: 1. Retail Plan: • Monthly Dividend • Growth 2. Non Direct • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend 3.Direct Plan#: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend 4. Institutional Plan: • Growth

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Flexi Bond Fund	An Open Ended Income Scheme	August 17, 2006	Non Direct Plan: August 31, 2006 Direct Plan#: January 1, 2013	To generate reasonable returns through a diversified portfolio of fixed income securities.	Plans: 1. Retail* 2. Non Direct 3. Direct # Options: 1. Retail Plan: • Growth • Monthly Dividend 2. Non Direct: • Growth • Monthly Dividend • Annual Dividend 3. Direct Plan#: • Growth • Monthly Dividend • Annual Dividend
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)##	An Open Ended Debt Scheme	September 19, 2007	Non Direct Plan: September 12, 2012 Institutional Plan: February 18, 2008 Retail Plan: September 21, 2007 Direct Plan#: January 1, 2013	To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.	Plans: 1. Retail* 2. Institutional* 3. Non Direct 4. Direct# Options: 1. Retail Plan: • Monthly Dividend • Growth 2. Institutional Plan • Growth 3. Non Direct: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend 4. Direct Plan#: • Growth • Daily Dividend • Weekly Dividend • Monthly Dividend
L&T Gilt Fund	An Open Ended dedicated gilt (government securities) Scheme	March 28, 2000	Non Direct Plan: March 29, 2000 Direct Plan#: January 1, 2013	The investment objective of the Scheme is to generate returns from a portfolio by investments in Government Securities.	Plans: 1. Non Direct 2. Direct# Options: 1. Non Direct Plan: • Growth • Quarterly Dividend 2. Direct Plan#: • Growth • Quarterly Dividend
L&T Monthly Income Plan	An Open Ended Income Scheme with no assured returns	July 31, 2003	Non Direct Plan: July 31, 2003 Direct Plan#: January 1, 2013	The primary investment objective of the Scheme is to generate monthly income through investments in a range of debt, equity and money market instruments.	Plans: 1. Non Direct 2. Direct# Options: 1. Non Direct Plan: • Growth • Monthly Dividend • Quarterly Dividend 2. Direct Plan#: • Growth • Monthly Dividend • Quarterly Dividend
L&T Resurgent India Corporate Bond Fund	An Open Ended Income Scheme	January 22, 2015	Non Direct Plan: February 2, 2015 Direct Plan: February 2, 2015	To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates/companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.	Plans: 1. Non Direct 2. Direct Options: 1. Non Direct Plan: • Growth • Dividend • Annual Dividend 2. Direct Plan • Growth • Dividend • Annual Dividend

Scheme Name (Collectively termed as "the Schemes")	Type of Schemes	Launched on	Date of Allotment	Investment Objective	Plans /Options currently offered
L&T Short Term Income Fund	An Open Ended Income Scheme	November 19, 2010	Non Direct Plan: December 7, 2010 Direct Plan#: January 1, 2013	To generate reasonable returns primarily through investments in fixed income securities and money market instruments.	Plans: 1. Non Direct 2. Direct# Options: 1. Non Direct Plan: • Growth • Monthly Dividend • Annual Dividend 2. Direct Plan#: • Growth • Monthly Dividend • Annual Dividend

* After October 01, 2012, subscriptions (after November 01, 2012 for Systematic Investment Plan/ Systematic Transfer Plan/ DIP/ switch-in) are not accepted in these plans pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. However, these plans will continue till existing investors remain invested in the plan.

Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. L&T Mutual Fund has introduced separate plan for direct investments (i.e. investments routed without intermediary) with effect from January 1, 2013. These plans are introduced in all open-ended schemes of the Fund except the Schemes and Plans discontinued for further subscriptions. On January 01, 2013, applicable NAV (including equalization reserve per unit and unit premium reserve per unit) used for allotment of units in direct plans were of corresponding option under the existing plan as on December 31, 2012 for L&T Cash Fund and L&T Liquid Fund and as on January 01, 2013 for other schemes. Thereafter, separate NAVs are calculated and published for direct plans.

Effective August 22, 2016, there has been a change in the fundamental attributes of L&T Low Duration Fund. With a view to offering investors an opportunity for investments in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India, L&T Low Duration Fund an open – ended debt scheme of the Fund has been re-positioned to L&T Banking and PSU Debt Fund, an open – ended debt scheme.

^^ In accordance with the requirements under SEBI, no fresh applications are accepted currently under the respective plans/options w.e.f June 15, 2015.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Schemes maintain the books of account on accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations"). Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

2.2 Portfolio Valuation

(a) Investments are stated at market/fair value at the Balance Sheet date/date of determination. In valuing the Scheme's investments:-

I. Valuation of Equity and Equity related securities

Category	Traded	Non-Traded	Thinly Traded
Equity Shares / Preference Shares / Warrants	The securities shall be valued at the last quoted closing price on the primary stock exchange (National Stock Exchange of India Limited).	When on a particular valuation day, a security has not been traded on the primary stock exchange; the value at which it is traded on another stock exchange may be used.	Any security for which the trading in a month is less than Rs 5 lakhs and total volume is less than 50,000 shares will be classified as a Thinly traded security. Such Thinly traded securities shall be valued in Good Faith by the AMC as per the valuation principles laid down by SEBI.
		When a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the selected stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than thirty days prior to the valuation date.	
		If the security is not traded even after 30 days, the same would be valued in Good Faith by the AMC as per the valuation principles laid down by SEBI.	
Futures and Options	Valued as per NSE Settlement price.	Based on settlement price / any other equivalent price provided by the respective stock exchange.	
Foreign Securities	The securities issued outside India and listed on the stock exchanges outside India shall be valued at the closing price on the stock exchange at which it is listed or at the last available traded price.	The same shall be valued on a fair value basis by the Valuation Committee of the AMC.	

Unlisted	Shall be valued in Good Faith by the AMC based on the latest available Annual Report of the company as per SEBI Regulations. In case of any deviation due to non-availability of any parameters required for valuation as per SEBI Regulations, the methodology used for valuation shall be documented and recorded.
Rights	In accordance with guidelines prescribed by the SEBI.
Amalgamation / Merger / De-merger / Spin off	In case if any of the resultant entities is not listed, the valuation for the same shall be arrived at in good faith by the Valuation Committee.
Initial Public Offer (IPOs)	Valued at acquisition cost till the date of listing. Post listing, it will be valued as per the norms applicable for Traded equity shares.

II. Valuation of Fixed Income and related Instruments

Category	
Traded Securities	All securities with residual maturity greater than 60 days shall be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis
	For Instruments with residual maturity less than or equal to 60 days – At least 3 trades aggregating to Rs. 100 crores or more are reported on a public platform. The traded price would be compared to the amortised price. In case if the difference between the traded price and the amortised price is greater than +/- 0.10% band, the YTM will have to be adjusted to bring the price within the +/- 0.10% band.
Non-Traded Securities	All securities with residual maturity greater than 60 days shall be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.
	Securities with residual maturity less than or equal to 60 days Straight line amortisation from the last valuation price / cost, whichever is more recent. The amortised price would be compared to the reference price. In case if the difference between the amortised price and the reference price is greater than +/- 0.10%, the YTM will have to be adjusted to bring the price within the +/- 0.10% band.
Government Securities, Treasury Bills and Cash Management Bills	Securities with residual maturity of less than or equal to 60 days will be valued as per the methodology prescribed above for traded and non-traded securities. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.
Fixed Deposits / CBLO / Reverse Repo /	To be Valued at Cost
Bill Rediscounting	Securities with residual maturity of less than or equal to 60 days will be valued on Straight line amortisation from the last valuation price / cost, whichever is more recent. Securities with residual maturity of more than 60 days would be valued at the average of the prices provided by the agencies nominated by AMFI (currently CRISIL & ICRA) on a daily basis.
Mutual Fund Units	To be valued as per the same day NAV or last available NAV
Own Trades	Own trade shall mean trades by schemes of L&T Mutual Fund provided the face value of such trades is INR 5 crores or more. The price at which the own trade has taken place, will be considered as reflective of the realizable value of the total holding in a single instrument. Accordingly, the total holding in that instrument will be valued at the weighted average yield at which the own trade has taken place.
Convertible Debentures	In respect of convertible debentures, the non-convertible and convertible components shall be valued separately. The non-convertible component should be valued on the same basis as would be applicable to a debt instrument. The convertible component should be valued on the same basis as would be applicable to an equity instrument. If, after conversion the resultant equity instrument would be traded paripassu with an existing instrument which is traded, the value of the latter instrument can be adopted after an appropriate discount for the non-tradability of the instrument during the period preceding the conversion. While valuing such instruments, the fact whether the conversion is optional, should also be factored in.

- (b) The net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. In respect of each category of investments, the net change in the unrealized appreciation if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealized appreciation is transferred from the Revenue Account to the Unrealized Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealized appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transactions

- i. Transactions for purchase and sale of investments are recognized as of the trade date. In determining the holding cost of investments and the gain or loss on sale of investments, the "weighted average cost" method is followed. The cost of investments includes all costs incurred towards acquiring the investment or incidental to acquisition of the investments including brokerage, duties, applicable taxes and any other charges customarily included in the contract note but excludes custodian safekeeping fees. Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, with effect from October 01, 2012, Brokerage and Transaction Costs (other than Securities Transaction Tax as applicable), incurred towards execution of trade not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions are included in the cost of investment. Any excess of Brokerage and Transaction Costs (other than Securities Transaction Tax as applicable) is charged to expenses, within total expense ratio in line with Regulations.
- ii. Bonus entitlements are recognized as investments on ex-bonus date.
- iii. Rights entitlements are recognized as investments on ex-rights date.

2.4 Income Recognition

- i. Interest income is recorded on accrual basis.
- ii. Dividend income is recognized on ex-dividend date.

2.5 Derivatives

The Scheme enters into derivative transactions in equity/ index futures for the purpose of hedging, leveraging and portfolio balancing.

"Derivative margin deposit" representing the margin towards equity derivative contracts entered into by the Scheme is disclosed under "Deposits".

Futures

- i. Futures contracts are marked to market daily at the futures settlement price as determined by the exchange. The variation margin calculated as the difference between the trade price and the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as a receivable or payable.
- ii. When a contract is closed (squared off)/settled (on expiry), the difference between the final settlement/ square-off price and the contract price is recognized in the revenue account. If more than one futures contracts in respect of the same stock/index and expiry date, to which the squared off /settled contract pertains, is outstanding at the time of square off /settlement of the contract, the weighted average method is followed for determining the gain or loss.
- iii. As at the Balance Sheet date/date of determination, all open futures positions are valued at the futures settlement price as determined by the exchange where it is traded. Non traded futures contracts are valued as per fair valuation policy approved by LTIML and the trustee. The unrealized appreciation/depreciation on all open positions is considered for determining the net asset value.

2.6 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of the units is adjusted against the unit premium reserve of the respective plans/ options of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

2.7 Income Equalization Reserve

The net distributable income relating to units issued / repurchased is transferred to / from income equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve. At year end, balance in income equalization reserve is transferred to revenue account.

2.8 Load Charges

SEBI circular No. CIR /IMD/DF/ 4/2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward, not more than one third of the load balances lying in the Scheme as on July 31, 2009 can be used in any financial year, starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes for future marketing and selling expenses including distributors/agents commission.

Pursuant to SEBI (Second Amendment) (Mutual Fund) Regulations, 1992 dated September 26, 2012, with effect from October 01, 2012, exit load net off service tax is credited to the scheme.

2.9 Net Asset Value

The net asset value of the units of the Scheme is determined separately for units issued under the various Plans /Options.

For reporting the net asset values of the Plans /Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expense incurred by the Scheme is allocated to the Plans /Options in proportion to the value of the net assets.

3. Net Asset Value per Unit

The net asset values of the various plans of the Schemes as on the date of the Balance sheet are as follows:

Scheme Name	Plans	Options	March 31, 2017	March 31, 2016	
L&T Ultra Short Term Fund	Regular	Monthly Dividend	-	12.1223	
		Growth	25.5586	23.6579	
		Semi Annual Dividend	20.0822	18.5887	
	Non Direct	Monthly Dividend	12.7163	12.6903	
		Growth	26.5601	24.5850	
		Daily Dividend	10.2568	10.1871	
		Bonus	14.4875	13.4101	
		Weekly Dividend	10.8294	10.7151	
	Direct	Daily Dividend	10.4390	10.3681	
		Weekly Dividend	10.9843	10.8611	
		Growth	26.9023	24.8147	
		Bonus	14.6742	13.5354	
		Semi Annual Dividend	-	10.3545	
			Monthly Dividend	12.8086	12.7363
	L&T Floating Rate Fund	Non Direct	Daily Dividend	10.8591	10.8591
Weekly Dividend			12.9464	12.8006	
Monthly Dividend			11.4198	11.4367	
Growth			15.9860	14.6904	
Direct		Growth	16.1964	14.8096	
		Monthly Dividend	11.5785	11.5269	
		Daily Dividend	10.8591	10.8591	

Scheme Name	Plans	Options	March 31, 2017	March 31, 2016
L&T Liquid Fund	Regular	Growth	-	2,890.9212
	Non Direct	Growth	2,224.7676	2,074.2297
		Daily Dividend	1,011.7794	1,011.7382
		Bonus	2,224.8970	2,074.3686
		Weekly Dividend	1,002.4466	1,002.4095
	Direct	Daily Dividend	1,012.8887	1,012.8474
		Growth	2,230.0389	2,077.8971
Weekly Dividend		1,001.2676	1,001.8857	
L&T Triple Ace Bond Fund	Non Direct	Quarterly Dividend	11.2762	11.5041
		Growth	41.2923	38.3475
		Semi Annual Dividend	15.3621	15.1999
		Annual Dividend	10.7213	10.2365
		Bonus	15.6849	14.5664
	Direct	Quarterly Dividend	12.0812	12.1218
		Semi Annual Dividend	17.4441	16.1112
Growth plan		42.7755	39.2905	
L&T Income Opportunities Fund	Retail	Monthly Dividend	-	10.5645
		Growth	-	16.6731
		Bonus	18.3730	16.6684
		Quarterly Dividend	-	10.9077
	Non Direct	Monthly Dividend	11.0148	10.7295
		Growth	18.6665	16.9353
		Annual Dividend	11.2070	10.5318
	Direct	Monthly Dividend	11.1789	10.8164
		Annual Dividend	11.3107	10.5633
Growth		18.9981	17.1347	
L&T Short Term Opportunities Fund	Non Direct	Growth	15.6497	14.4468
		Monthly Dividend	10.8556	10.6124
		Quarterly Dividend	10.7775	10.7087
		Annual Dividend	11.3463	10.4742
		Bonus	15.6497	14.4468
	Direct	Growth	15.9366	14.6383
		Monthly Dividend	11.0664	10.7544
		Annual Dividend	11.4308	10.4995
L&T Cash Fund	Retail	Growth	-	1,930.4306
		Monthly Dividend	-	1,025.3796
	Non Direct	Daily Dividend	1,023.3000	1,023.3000
		Growth	1,277.9686	1,205.2570
		Monthly Dividend	1,029.3701	1,028.9047
		Weekly Dividend	1,000.6002	1,001.4159
	Direct	Daily Dividend	1,023.3000	1,023.3000
		Growth	1,309.8930	1,225.5219
		Monthly Dividend	1,052.8189	1,042.8409
		Weekly Dividend	1,002.0816	1,002.8686

Scheme Name	Plans	Options	March 31, 2017	March 31, 2016
L&T Flexi Bond Fund	Retail	Monthly Dividend	-	10.9358
		Growth	-	19.8051
	Direct	Monthly Dividend	12.0945	10.9966
		Growth	18.3070	16.2118
	Non Direct	Monthly Dividend	11.1394	10.7164
		Growth	17.8873	15.9759
Annual Dividend		10.8223	NA	
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Institutional Plan	Growth	-	18.4852
	Retail	Growth	-	18.5408
		Monthly Dividend	-	10.3047
	Non Direct	Daily Dividend	10.4906	10.4742
		Growth	14.4441	13.2457
		Monthly Dividend	10.5311	10.2851
		Weekly Dividend	10.4615	10.4322
	Direct	Daily Dividend	-	12.7602
		Growth	14.7213	13.4301
		Monthly Dividend	10.7036	10.3808
Weekly Dividend		10.4575	10.4141	
L&T Gilt Fund	Non Direct	Quarterly Dividend	12.7918	12.5907
		Growth	42.1229	37.3705
	Direct	Growth	43.5580	38.0934
		Quarterly Dividend	13.2568	12.8249
L&T Monthly Income Plan	Non Direct	Growth	31.5402	28.1079
		Monthly Dividend	11.1933	10.7107
		Quarterly Dividend	11.7056	11.3145
	Direct	Growth	32.4744	28.7389
		Quarterly Dividend	11.9569	11.5089
		Monthly Dividend	11.6411	10.9951
L&T Resurgent India Corporate Bond Fund	Non Direct	Dividend	10.8684	10.4782
		Annual Dividend	11.3221	10.5669
		Growth	12.2497	11.0874
	Direct	Dividend	11.0854	10.5847
		Annual Dividend	11.4583	10.5976
		Growth	12.4779	11.1958
L&T Short Term Income Fund	Non Direct	Monthly Dividend	10.8278	10.5055
		Growth	17.4113	15.7952
	Direct	Monthly Dividend	11.0716	10.6946
		Growth	17.6138	15.9287
		Annual Dividend	10.6689	NA

4. Investment Management Fees

In accordance with the agreement between LTMFTL (the "Trustee") and LTIML, the Schemes have paid / provided for investment management fees payable to LTIML for managing the Schemes at the following average annual rate (excluding service tax on management fees) as a percentage of the average daily net assets recorded by the respective Schemes.

The computation of the management fees charged to the Revenue Account for the year ended March 31, 2017 for the Schemes are as under:

Scheme Name	Percentage of Management Fees charged	
	March 31, 2017	March 31, 2016
L&T Ultra Short Term Fund	0.25%	0.27%
L&T Floating Rate Fund	0.42%	0.42%
L&T Liquid Fund	0.07%	0.03%
L&T Triple Ace Bond Fund	1.26%	1.25%
L&T Income Opportunities Fund	1.50%	1.52%

L&T Short Term Opportunities Fund	0.29%	0.29%
L&T Cash Fund	0.30%	0.28%
L&T Flexi Bond Fund	1.08%	0.96%
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	0.14%	0.26%
L&T Gilt Fund	1.14%	0.88%
L&T Monthly Income Plan	2.24%	2.17%
L&T Resurgent India Corporate Bond Fund	1.38%	1.35%
L&T Short Term Income Fund	1.18%	1.36%

5. **Trusteeship Fees**

In accordance with the Trust Deed dated October 17, 1996 and as amended on May 28, 2002, between LTFL (erstwhile sponsor of L&T Mutual Fund) and LTMFTL, the Trustee is entitled to annual remuneration of 0.10% of the average weekly unit capital outstanding of the mutual fund or Rs. 500,000, whichever is lower. Such fee is allocated among the schemes of LTMF, considering the period of existence and the average daily net assets of the respective schemes.

6. **Custodian Fees**

Citibank NA provides custodial services to the Schemes for which it receives custody fees (including transaction and registration charges).

7. **Custodian Confirmation**

Confirmation has been received from Citibank NA at the end of the year for the investments held by the Schemes. All investments, except Government of India Securities, Treasury Bills, Fixed Deposit Receipts, Mutual Fund Units and Collateralized Borrowing and Lending Obligation (CBLO) are held in safe custody of the custodian. Investments in Government Securities are held in an SGL account maintained with Reserve Bank of India in the name of "L&T Mutual Fund".

8. **Aggregate Appreciation and Depreciation in the Value of Investments and Derivatives:**

Scheme Name	Asset	March 31, 2017		March 31, 2016	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T Ultra Short Term Fund	Commercial Papers / Certificate of Deposit	404,694	6,070,825	40,096,576	54
	Debentures and Bonds	28,809,695	21,718,836	18,228,438	6,958,821
L&T Floating Rate Fund	Commercial Papers / Certificate of Deposit	1,143,463	1,645	3,976,677	-
	Debentures and Bonds	1,177,397	-	187,643	608,190
L&T Liquid Fund	Commercial Papers / Certificate of Deposit	18,270,649	439,444	55,116,049	7,589,900
	Treasury Bills	500,154	533	-	-
	Debentures and Bonds	-	115,652	-	-
L&T Triple Ace Bond Fund	Debentures and Bonds	3,793,506	15,588,745	1,853,884	386,593
	Commercial Papers / Certificate of Deposit	-	-	-	39,961
	Central and State Government Securities	24,112,605	10,886,096	37,610,256	38,774,995
	Investment Funds/Mutual Funds	-	-	442,907	-
L&T Income Opportunities Fund	Debentures and Bonds	385,476,614	29,969,029	111,121,973	3,118,404
	Investment Funds/Mutual Funds	-	-	1,594,464	-
L&T Short Term Opportunities Fund	Debentures and Bonds	69,313,575	104,707,047	34,252,808	20,839,186
	Commercial Papers / Certificate of Deposit	-	-	6,737,335	-
	Central and State Government Securities	-	-	16,468,229	-
L&T Cash Fund	Debentures and Bonds	114	-	-	-
	Commercial Papers / Certificate of Deposit	48,112	87	5,879,795	-
	Treasury Bills	2,914	-	-	-
L&T Flexi Bond Fund	Debentures and Bonds	3,508,997	-	-	-
	Central and State Government Securities	1,596,154	3,032,790	11,440,498	-
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Commercial Papers / Certificate of Deposit	-	-	827,005	-
	Debentures and Bonds	3,919,996	52,396,527	28,071	-

Scheme Name	Asset	March 31, 2017		March 31, 2016	
		Appreciation	Depreciation	Appreciation	Depreciation
L&T Gilt Fund	Central and State Government Securities	8,692,585	-	11,852,503	-
L&T Monthly Income Plan	Equity Shares	24,621,770	1,460,333	11,725,563	4,934,360
	Debentures and Bonds	3,074,638	-	347,457	906,391
	Central and State Government Securities	978,753	-	2,445,757	-
	Preference Shares	109,148	-	103,950	-
L&T Resurgent India Corporate Bond Fund	Debentures and Bonds	191,588,263	22,020,268	33,988,344	4,548,668
	Investment Funds/Mutual Funds	-	-	478,338	-
L&T Short Term Income Fund	Debentures and Bonds	23,420,700	4,625,756	15,309,006	3,988,332
	Commercial Papers / Certificate of Deposit	125,660	-	-	-
	Investment Funds/Mutual Funds	-	-	354,325	-

9. **Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended**

During the year the Schemes have made investments in companies which hold / have held units in excess of 5% of the net asset value of any Schemes of LTMF which have been listed in Annexure I.

Investments by LTMF in the above companies have been made based on the criteria normally applied to investments.

10. **Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended**

The Schemes have entered into transactions with certain related parties. The information required in accordance with Accounting Standard (AS) - 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of the SEBI Regulations, is provided in Annexure II.

11. **Segment Reporting**

The Schemes are primarily engaged in the business of investing the amounts received from investors as unit capital, in accordance with their investment objectives, to generate returns. Since there is only one business segment and no geographical segments, the segmental reporting disclosures as required by Accounting Standard (AS) - 17, issued by the Institute of Chartered Accountants of India have not been made.

12. **Aggregate Value of Purchase and Sale of Investments**

The aggregate value of investments (excluding Futures, CBLO & Reverse Repo) purchased and sold (including redemptions) during the year and their percentage of the respective average daily net assets are as follows:

As on March 31, 2017				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	147,133,569,628	463.87%	143,874,125,781	453.59%
L&T Floating Rate Fund	5,797,903,342	641.64%	2,370,444,629	262.33%
L&T Liquid Fund	650,249,251,966	802.03%	633,305,819,042	781.13%
L&T Triple Ace Bond Fund	76,480,048,670	1162.80%	81,705,845,813	1242.25%
L&T Income Opportunities Fund	81,309,261,195	410.19%	72,961,530,376	368.07%
L&T Short Term Opportunities Fund	171,281,469,322	635.78%	157,881,184,955	586.04%
L&T Cash Fund	37,535,673,966	597.50%	44,097,604,983	701.95%
L&T Flexi Bond Fund	15,959,070,546	1340.31%	16,032,225,306	1346.45%
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	32,501,244,016	721.99%	26,663,379,075	592.30%
L&T Gilt Fund	26,775,164,654	1692.84%	26,298,767,018	1662.72%
L&T Monthly Income Plan	2,853,145,253	431.17%	2,925,119,634	442.04%
L&T Resurgent India Corporate Bond Fund	21,679,021,379	305.98%	14,821,870,072	209.20%
L&T Short Term Income Fund	11,210,562,907	253.37%	8,195,382,806	185.22%

As on March 31, 2016				
Scheme Name	Purchases (Rupees)	Percentage of average daily net assets	Sales (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	159,656,658,810	979.37%	158,637,157,297	973.12%
L&T Floating Rate Fund	3,890,033,637	258.54%	3,867,968,019	257.08%
L&T Liquid Fund	517,249,196,700	822.27%	505,571,319,577	803.71%
L&T Triple Ace Bond Fund	31,435,728,046	359.98%	31,634,754,256	362.26%
L&T Income Opportunities Fund	64,786,524,205	577.16%	60,678,653,416	540.56%
L&T Short Term Opportunities Fund	86,586,317,413	630.78%	77,929,196,291	567.72%

L&T Cash Fund	55,985,500,956	920.63%	61,699,194,051	1014.58%
L&T Flexi Bond Fund	14,057,496,728	1284.89%	13,864,979,778	1267.30%
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	332,709,923	152.41%	315,779,219	144.65%
L&T Gilt Fund	11,821,823,646	1450.56%	11,344,607,453	1392.00%
L&T Monthly Income Plan	2,361,508,547	361.93%	2,303,254,970	353.00%
L&T Resurgent India Corporate Bond Fund	10,752,891,648	354.59%	8,961,110,650	295.50%
L&T Short Term Income Fund	8,334,903,177	332.66%	7,451,098,497	297.39%

13. Income / Expenditure

The total income (including net profit/loss on sale or redemption of investments and change in unrealized depreciation in value of investments) and total expenses (Excluding Interest cost on Borrowing) during the year are:-

As on March 31, 2017				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	2,645,514,990	8.34%	109,651,318	0.35%
L&T Floating Rate Fund	86,035,248	9.52%	5,324,957	0.59%
L&T Liquid Fund	5,962,827,798	7.35%	102,664,818	0.13%
L&T Triple Ace Bond Fund	747,133,902	11.36%	101,208,083	1.54%
L&T Income Opportunities Fund	2,009,766,885	10.14%	362,025,955	1.83%
L&T Short Term Opportunities Fund	2,263,199,716	8.40%	112,525,543	0.42%
L&T Cash Fund	429,381,349	6.83%	26,422,216	0.42%
L&T Flexi Bond Fund	155,600,234	13.07%	16,237,125	1.36%
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	269,672,293	5.99%	11,795,950	0.26%
L&T Gilt Fund	194,016,228	12.27%	22,576,959	1.43%
L&T Monthly Income Plan	76,545,226	11.57%	18,233,055	2.76%
L&T Resurgent India Corporate Bond Fund	643,508,848	9.08%	119,591,746	1.69%
L&T Short Term Income Fund	485,437,161	10.97%	64,656,258	1.46%

As on March 31, 2016				
Scheme Name	Total Income (Rupees)	Percentage of average daily net assets	Total Expenses (Rupees)	Percentage of average daily net assets
L&T Ultra Short Term Fund	1,369,913,837	8.40%	59,268,666	0.36%
L&T Floating Rate Fund	133,550,093	8.88%	8,416,725	0.56%
L&T Liquid Fund	5,084,826,447	8.08%	52,104,012	0.08%
L&T Triple Ace Bond Fund	632,862,774	7.25%	132,515,439	1.52%
L&T Income Opportunities Fund	1,093,912,761	9.75%	206,038,051	1.84%
L&T Short Term Opportunities Fund	1,121,871,197	8.17%	58,455,152	0.43%
L&T Cash Fund	490,795,164	8.07%	23,922,635	0.39%
L&T Flexi Bond Fund	82,065,283	7.50%	13,352,979	1.22%
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	17,241,204	7.90%	1,300,510	0.60%
L&T Gilt Fund	56,283,301	6.91%	9,355,639	1.15%
L&T Monthly Income Plan	46,443,223	7.12%	17,395,095	2.67%
L&T Resurgent India Corporate Bond Fund	292,016,953	9.63%	49,567,401	1.63%
L&T Short Term Income Fund	257,241,487	10.27%	41,657,383	1.66%

Actual expenses as mentioned below, for the year, being the excess over the above mentioned percentage of the average daily net assets of the schemes have been borne by LTIML:

Scheme Name	March 31, 2017 (Rupees)	March 31, 2016 (Rupees)
L&T Ultra Short Term Fund	-	697,308
L&T Liquid Fund	-	832,408
L&T Triple Ace Bond Fund	-	185,829
L&T Income Opportunities Fund	-	204,900
L&T Short Term Opportunities Fund	-	303,098
L&T Cash Fund	-	367,962
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	-	61,576
L&T Monthly Income Plan	-	43,891
L&T Resurgent India Corporate Bond Fund	-	9,411
L&T Short Term Income Fund	-	104,170

14. Equity and Index Derivatives Disclosures:
Options

- i. There are no outstanding option contracts as at March 31, 2017.
- ii. There are no option transactions during the year.

Futures

- i. Details of open interest on outstanding future contracts as at March 31, 2017: Nil
- ii. The net loss on futures transactions recognized in the revenue account aggregates as detailed below:

Scheme Name	For the year ended March 31, 2017 (Rupees)	For the year ended March 31, 2016 (Rupees)
L&T Flexi Bond Fund	-	(149,930)

- iii. During the year ended March 31, 2017, notional value of futures contracts bought and sold: Nil
During the year ended March 31, 2016, notional value of futures contracts bought and sold is as details below :

Scheme Name	Notional value of futures contracts bought (Rupees)	Notional value of futures contracts sold (Rupees)
	For the year ended March 31, 2016 (Rupees)	
L&T Flexi Bond Fund	30,029,280	29,879,350

- iv. Disclosure under SEBI Circular No Cir/ IMD/ DF/11/2010 dated August 18, 2010.
Pursuant to the above SEBI Circular, the disclosure for investments in derivative instruments has been done as per Annexure III.

15. Unclaimed Dividend / Redemption

The details of unclaimed redemption and dividend amount and the number of investors to whom these amounts are payable are as detailed below:-

Scheme Name	Unclaimed Redemption		Unclaimed Redemption	
	March 31, 2017		March 31, 2016	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Ultra Short Term Fund	469,398	27	344,913	27
L&T Floating Rate Fund	10,737	2	10,302	3
L&T Liquid Fund	20,163	8	20,498	9
L&T Triple Ace Bond Fund	649,783	48	667,625	49
L&T Income Opportunities Fund	49	3	46	3
L&T Cash Fund	118,152	19	129,174	21
L&T Flexi Bond Fund	2,830	2	11,489	3
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	-	-	63,004	3
L&T Gilt Fund	22,396	2	38,013	3
L&T Monthly Income Plan	313,172	20	309,300	21
L&T Short Term Income Fund	512,721	14	400,392	19

Scheme Name	Unclaimed Dividend March 31, 2017		Unclaimed Dividend March 31, 2016	
	Amount (Rupees)	Number of Investors	Amount (Rupees)	Number of Investors
L&T Ultra Short Term Fund	230,646	1,243	226,542	1258
L&T Floating Rate Fund	543	2	543	2
L&T Liquid Fund	18,435	162	21,510	163
L&T Triple Ace Bond Fund	1,117,532	2,825	968,133	2542
L&T Income Opportunities Fund	61,136	19	65,011	21
L&T Short Term Opportunities Fund	4,350	2	29,214	6
L&T Cash Fund	47,905	300	71,567	362
L&T Flexi Bond Fund	73,045	370	66,419	387
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	18,142	142	23,431	162
L&T Gilt Fund	66,906	121	54,441	103
L&T Monthly Income Plan	824,293	1,406	905,869	1470
L&T Short Term Income Fund	699,549	38	707,869	44

16. Investor Education and Awareness payable:

As mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 an annual charge of 2 bps of daily net assets, being a part of total recurring expenses is set aside for Investor Education and Awareness (IEA). The cumulative balance is transferred on a monthly basis to a separate bank account maintained for this purpose. These funds are utilized in accordance with the SEBI Regulations for Investor Education and Awareness. The balances pending utilisation are deployed in L&T Liquid Fund.

The details of investor education and awareness amount outstanding are as follows:-

Scheme Name	March 31, 2017	March 31, 2016
	Amount (Rupees)	Amount (Rupees)
L&T Ultra Short Term Fund	920,992	1,288,930
L&T Floating Rate Fund	34,723	139,262
L&T Liquid Fund	2,882,376	4,623,589
L&T Triple Ace Bond Fund	156,704	658,941
L&T Income Opportunities Fund	729,404	799,026
L&T Short Term Opportunities Fund	980,175	980,354
L&T Cash Fund	190,385	480,395
L&T Flexi Bond Fund	39,379	78,974
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	220,310	41,152
L&T Gilt Fund	70,088	74,180
L&T Monthly Income Plan	23,824	49,171
L&T Resurgent India Corporate Bond Fund	308,512	200,107
L&T Short Term Income Fund	168,064	193,180

17. Income Taxes

No provision for taxation has been made since the Schemes qualify as a recognized Mutual Fund under Section 10 (23D) of the Income Tax Act, 1961.

18. There are no Unit holders in excess of 25% of the Net Assets during the year ended March 31, 2017 and March 31, 2016.

19. Aggregate Fair Value of Non-Traded Investments

Aggregate fair value of non traded (including private placement) investments as determined by LTIML under the procedures approved by the Trustee as at March 31, 2017 is as follows:

Scheme Name	Fair Value (Rupees)	Fair Value (Rupees)
	March 31, 2017	March 31, 2016
L&T Ultra Short Term Fund	39,797,120	167,015,302
L&T Floating Rate Fund	939,640,250	-
L&T Liquid Fund	60,041,219,433	31,216,392,338
L&T Triple Ace Bond Fund	-	242,756,772
L&T Short Term Opportunities Fund	-	5,993,856
L&T Cash Fund	468,151,164	5,040,997,600
L&T Monthly Income Plan	180,320	103,950
L&T Short Income Fund	145,187,350	-

20. Details of borrowings by schemes of L&T Mutual Fund outstanding as on March 31, 2017 are as follows:

Scheme	Source of Borrowing	Date of Borrowing	Date of repayment of Borrowing	Amount Borrowed (Cr.)	Rate of Borrowing *	Collateral used	Extent of collateral
L&T Liquid Fund	Union Bank of India	30-Mar-17	3-Apr-17	325.00	8.20%	-	Unsecured
L&T Liquid Fund	Union Bank of India	31-Mar-17	3-Apr-17	305.00	8.20%	-	Unsecured
L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Union Bank of India	30-Mar-17	3-Apr-17	75.00	8.20%	-	Unsecured
L&T Short Term Opportunities Fund	Union Bank of India	31-Mar-17	3-Apr-17	295.00	8.20%	-	Unsecured

* Borrowing cost to the extent of yield of the respective scheme is charged to the scheme. If the borrowing costs are higher than the portfolio yield, they are borne by the AMC.

Details of borrowings by schemes of L&T Mutual Fund outstanding as on March 31, 2016 are as follows:

Scheme	Source of Borrowing	Date of Borrowing	Date of repayment of Borrowing	Amount Borrowed (Cr.)	Rate of Borrowing *	Collateral used	Extent of collateral
L&T Liquid Fund	Allahabad Bank	30-Mar-16	4-Apr-16	180.00	9.10%	Fixed Deposit	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-16	4-Apr-16	249.80	7.30%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Clearing Corporation of India Limited	31-Mar-16	4-Apr-16	189.85	7.35%	Collateral Borrowing and Lending Obligation	Fully Secured
L&T Liquid Fund	Union Bank of India	31-Mar-16	6-Apr-16	500.00	12.15%	-	Unsecured

* Borrowing cost to the extent of yield of the respective scheme is charged to the scheme. If the borrowing costs are higher than the portfolio yield, they are borne by the AMC.

21. Registered Securities:

In accordance with Regulation 44(1) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, securities purchased should be held in the name of the Scheme. Government securities and Treasury bills investments in following schemes are held in the name of L&T Mutual Fund. This is in accordance with the requirement of Reserve Bank of India to open the Subsidiary General Ledger account, holding Securities issued by the Government of India in the name of the Fund and not in the name of Individual Schemes.

Scheme	Aggregate Value as on March 31, 2017	Aggregate Value as on March 31, 2016
L&T Liquid Fund	5,088,327,683	-
L&T Triple Ace Bond Fund	1,964,251,370	7,362,707,636
L&T Short Term Opportunities Fund	-	3,089,549,500
L&T Cash Fund	8,844,233	-
L&T Flexi Bond Fund	729,958,775	1,092,421,552
L&T Gilt Fund	1,497,458,790	941,381,085
L&T Monthly Income Plan	288,206,050	319,920,940

22. Previous Year's Figures

Previous year's figures have been regrouped/rearranged wherever appropriate.

Signatures to Schedules 1 to 9 forming part of the Balance Sheet and Revenue Account.

For Price Waterhouse

Firm Registration Number - 301112E
Chartered Accountants

For L&T Mutual Fund Trustee Limited**Alpa Kedia**

Partner
Membership No. -100681

Y. M. Deosthalee

Director

Hemant Joshi

Director

For L&T Investment Management Limited**R. Shankar Raman**

Director

Dinanath Dubhashi

Associate Director

Kailash Kulkarni

Chief Executive Officer

Shriram Ramanathan

Fund Manager

Venugopal Manghat

Fund Manager

Jalpan Shah

Fund Manager

Place: Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Place : Mumbai

Date: April 28, 2017

Annexure I (Schedule 8 - Refer Note 9 for Equity, Schedule 9 - Refer Note 9 for Debt, Schedule 7 - Refer Note 9 for Fixed Maturity Plan - Live

L&T Mutual Fund					
Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 , as amended. Investments made by the schemes of L&T Mutual Fund (LTMF) in Companies which hold / have held units in excess of 5% of the net asset value of any scheme of L&T Mutual Fund (LTMF).					
Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Nature of Investment	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (Rs. in crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2017 (Rs. in crores)
Bajaj Auto Limited	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	L&T India Large Cap Fund	Equity Shares	2.03	1.91
	L&T Short Term Opportunities Fund	L&T India Value Fund	Equity Shares	19.54	-
		L&T Monthly Income Plan	Equity Shares	0.07	-
		L&T Tax Advantage Fund	Equity Shares	6.63	-
		L&T Equity Savings Fund	Equity Shares	-	0.15
Bank of Baroda	L&T Infrastructure Fund	L&T Arbitrage Opportunities Fund	Equity Futures	3.11	-
			Equity Shares	1.90	-
		L&T Cash Fund	Certificate of Deposit	74.95	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Futures	1.24	-
			Equity Shares	3.38	2.41
		L&T India Large Cap Fund	Equity Shares	3.01	2.85
		L&T India Prudence Fund	Equity Shares	45.36	43.86
			Non Convertible Debenture	51.33	50.57
		L&T India Value Fund	Equity Shares	6.77	-
		L&T Liquid Fund	Certificate of Deposit	74.64	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	62.51	30.34
		L&T Ultra Short Term Fund	Certificate of Deposit	49.39	-
Cairn India Limited	L&T Short Term Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	3.48	-
			Equity Shares	3.08	-
		L&T Equity Savings Fund	Equity Futures	0.60	-
			Equity Shares	0.17	-
		L&T India Special Situations Fund	Equity Shares	9.05	9.48
		L&T Infrastructure Fund	Equity Shares	5.62	3.70
Canara Bank	L&T Short Term Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Shares	0.68	-
	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	L&T Cash Fund	Certificate of Deposit	123.72	-
		L&T Emerging Businesses Fund	Equity Shares	4.11	-
		L&T Flexi Bond Fund	Non Convertible Debenture	1.06	-
		L&T FMP - Series IX - Plan E	Certificate of Deposit	0.98	-
		L&T FMP - Series IX - Plan H	Certificate of Deposit	4.40	-
		L&T FMP - Series IX - Plan J	Certificate of Deposit	0.98	-
		L&T FMP - SERIES VIII - Plan F	Certificate of Deposit	1.47	-
		L&T FMP - SERIES VIII - Plan G	Certificate of Deposit	0.98	-
		L&T FMP - Series X - Plan E	Certificate of Deposit	4.88	-
		L&T FMP - Series X - Plan H	Certificate of Deposit	3.91	-
		L&T FMP - Series X - Plan T	Certificate of Deposit	1.95	-
		L&T Income Opportunities Fund	Certificate of Deposit	239.76	-

		L&T India Large Cap Fund	Equity Shares	2.13	2.17
		L&T India Prudence Fund	Certificate of Deposit	23.17	-
		L&T Liquid Fund	Certificate of Deposit	599.17	-
		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Certificate of Deposit	1.86	-
		L&T Midcap Fund	Equity Shares	9.87	7.25
		L&T Monthly Income Plan	Equity Shares	0.14	0.15
		L&T Resurgent India Corporate Bond Fund	Certificate of Deposit	24.52	-
		L&T Short Term Income Fund	Certificate of Deposit	24.52	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	69.50	-
		L&T Triple Ace Bond Fund	Non Convertible Debenture	5.30	-
		L&T Ultra Short Term Fund	Certificate of Deposit	427.98	-
		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Non Convertible Debenture	14.84	-
Dewan Housing Finance Corporation Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	26.41	-
	L&T Ultra Short Term Fund		Equity Shares	6.12	-
		L&T Cash Fund	Commercial Paper	14.87	4.96
			Non Convertible Debenture	26.86	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Futures	1.58	-
			Equity Shares	0.90	1.10
		L&T Equity Savings Fund	Equity Futures	0.20	-
			Equity Shares	0.08	-
		L&T Floating Rate Fund	Commercial Paper	4.92	-
		L&T Income Opportunities Fund	Non Convertible Debenture	201.68	68.90
		L&T Liquid Fund	Commercial Paper	1,242.96	99.39
			Non Convertible Debenture	135.18	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	144.43	77.37
		L&T Short Term Income Fund	Non Convertible Debenture	33.88	27.92
		L&T Short Term Opportunities Fund	Commercial Paper	98.41	-
		L&T Triple Ace Bond Fund	Non Convertible Debenture	41.00	0.00
		L&T Ultra Short Term Fund	Commercial Paper	210.43	-
			Non Convertible Debenture	215.31	-
		L&T FMP - VII (August1095D A)	Non Convertible Debenture	-	34.32
FDC Limited	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	L&T India Value Fund	Equity Shares	10.68	-
		L&T Long Term Advantage Fund I	Equity Shares	-	0.03
		L&T Tax Saver Fund	Equity Shares	-	0.31
Hero MotoCorp Limited	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	L&T Arbitrage Opportunities Fund	Equity Futures	0.19	-
			Equity Shares	0.18	-
		L&T Business Cycles Fund	Equity Shares	25.25	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Shares	0.44	-
		L&T Equity Fund	Equity Shares	19.45	-
		L&T India Large Cap Fund	Equity Shares	12.76	-

		L&T India Prudence Fund	Equity Shares	23.46	-
		L&T Monthly Income Plan	Equity Shares	0.20	-
Hindalco Industries Limited	L&T Floating Rate Fund	L&T Arbitrage Opportunities Fund	Equity Futures	6.43	-
	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)		Equity Shares	6.94	-
		L&T Business Cycles Fund	Equity Shares	12.37	20.67
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Futures	7.03	-
			Equity Shares	5.01	2.39
		L&T Equity Fund	Equity Shares	25.32	29.69
		L&T Equity Savings Fund	Equity Shares	0.09	0.10
		L&T India Large Cap Fund	Equity Shares	5.86	4.55
		L&T India Prudence Fund	Equity Shares	32.50	34.15
		L&T Infrastructure Fund	Equity Shares	3.90	5.04
		L&T Liquid Fund	Commercial Paper	4.96	-
		L&T Monthly Income Plan	Equity Shares	0.28	0.32
Hindustan Zinc Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Shares	1.69	-
	L&T Ultra Short Term Fund	L&T Cash Fund	Commercial Paper	9.91	-
		L&T Equity Savings Fund	Equity Shares	0.18	0.24
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Shares	0.11	-
		L&T India Large Cap Fund	Equity Shares	9.44	6.76
		L&T India Prudence Fund	Equity Shares	34.18	29.10
		L&T India Special Situations Fund	Equity Shares	14.70	16.23
		L&T India Value Fund	Equity Shares	39.08	46.66
		L&T Infrastructure Fund	Equity Shares	3.16	5.73
		L&T Liquid Fund	Commercial Paper	473.28	296.54
		L&T Monthly Income Plan	Equity Shares	0.28	0.21
		L&T Ultra Short Term Fund	Commercial Paper	118.07	-
ICICI Bank Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	25.07	-
			Equity Shares	47.98	-
		L&T Business Cycles Fund	Equity Shares	51.30	39.56
		L&T Cash Fund	Certificate of Deposit	146.43	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Futures	11.64	-
			Equity Shares	8.06	4.92
		L&T Equity Fund	Equity Shares	161.08	149.13
		L&T Equity Savings Fund	Equity Futures	1.23	-
			Equity Shares	0.64	0.29
		L&T Floating Rate Fund	Certificate of Deposit	36.67	-
		L&T FMP - Series IX - Plan E	Certificate of Deposit	0.98	-
		L&T FMP - Series IX - Plan J	Certificate of Deposit	0.98	-
		L&T FMP - SERIES VIII - Plan G	Certificate of Deposit	0.98	-
		L&T FMP - Series X - Plan E	Certificate of Deposit	1.46	-
		L&T FMP - Series XI - Plan C	Certificate of Deposit	0.98	-
		L&T FMP - VII (April1124D A)	Certificate of Deposit	17.07	-
		L&T FMP - VII (August1095D A)	Certificate of Deposit	1.46	-
		L&T FMP-VII (July1189D A)	Certificate of Deposit	1.46	-
		L&T Income Opportunities Fund	Certificate of Deposit	98.82	-
		L&T India Large Cap Fund	Equity Shares	26.56	17.72
		L&T India Prudence Fund	Equity Shares	113.02	114.02
		L&T India Special Situations Fund	Equity Shares	28.37	48.63

		L&T India Value Fund	Equity Shares	148.72	103.47
		L&T Liquid Fund	Certificate of Deposit	1,924.30	296.13
		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Certificate of Deposit	1.86	-
		L&T Monthly Income Plan	Certificate of Deposit	4.97	-
			Equity Shares	0.41	0.27
		L&T Short Term Opportunities Fund	Certificate of Deposit	100.62	-
		L&T Tax Advantage Fund	Equity Shares	26.00	80.73
		L&T Ultra Short Term Fund	Certificate of Deposit	722.49	-
		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Certificate of Deposit	14.54	-
			Non Convertible Debenture	25.00	-
		L&T Long Term Advantage Fund I	Equity Shares	-	0.07
		L&T Tax Saver Fund	Equity Shares	-	0.92
Idea Cellular Limited	L&T Liquid Fund	L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Shares	2.69	2.64
		L&T Equity Savings Fund	Equity Shares	0.09	-
		L&T India Large Cap Fund	Equity Shares	4.16	-
		L&T Infrastructure Fund	Equity Shares	8.13	-
		L&T Midcap Fund	Equity Shares	5.07	-
		L&T Monthly Income Plan	Equity Shares	0.07	-
India Infoline Finance Limited	L&T FMP Series XIV - Plan A	L&T Cash Fund	Commercial Paper	19.90	-
	L&T Liquid Fund	L&T Liquid Fund	Commercial Paper	2,736.66	198.67
		L&T Ultra Short Term Fund	Commercial Paper	4.99	-
			Zero Coupon bond	60.52	64.81
		L&T FMP - VII (August1095D A)	Zero Coupon bond	-	29.74
Indiabulls Housing Finance Limited	L&T Gilt Fund	L&T Arbitrage Opportunities Fund	Equity Futures	39.47	-
	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)		Equity Shares	27.57	-
		L&T Cash Fund	Commercial Paper	103.61	4.99
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Futures	53.58	-
			Equity Shares	15.77	9.26
		L&T Equity Savings Fund	Equity Shares	0.45	-
		L&T Floating Rate Fund	Commercial Paper	23.60	23.62
			Non Convertible Debenture	10.03	-
		L&T Income Opportunities Fund	Non Convertible Debenture	35.13	-
		L&T Liquid Fund	Commercial Paper	1,334.03	204.02
			Non Convertible Debenture	26.87	25.11
		L&T Short Term Income Fund	Commercial Paper	15.73	15.75
		L&T Short Term Opportunities Fund	Commercial Paper	108.36	-
		L&T Ultra Short Term Fund	Commercial Paper	189.29	-
Indian Bank	L&T Short Term Opportunities Fund	L&T Business Cycles Fund	Equity Shares	7.53	6.91
		L&T Cash Fund	Certificate of Deposit	98.54	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Shares	4.22	6.30
		L&T Emerging Businesses Fund	Equity Shares	9.46	13.93

		L&T Equity Fund	Equity Shares	43.13	55.70
		L&T FMP - Series IX - Plan D	Certificate of Deposit	8.36	-
		L&T FMP - Series IX - Plan E	Certificate of Deposit	8.36	-
		L&T FMP - Series IX - Plan H	Certificate of Deposit	10.33	-
		L&T FMP - Series IX - Plan J	Certificate of Deposit	4.92	-
		L&T FMP - Series X - Plan B	Certificate of Deposit	7.38	-
		L&T Income Opportunities Fund	Certificate of Deposit	148.37	-
		L&T India Value Fund	Equity Shares	59.02	70.95
		L&T Liquid Fund	Certificate of Deposit	435.20	-
		L&T Monthly Income Plan	Equity Shares	0.20	0.16
		L&T Resurgent India Corporate Bond Fund	Certificate of Deposit	49.46	-
Infosys Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	10.40	-
			Equity Shares	11.42	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Futures	0.12	-
			Equity Shares	5.17	4.64
		L&T Equity Fund	Equity Shares	51.32	101.16
		L&T Equity Savings Fund	Equity Shares	0.40	0.12
		L&T India Large Cap Fund	Equity Shares	18.88	13.17
		L&T India Prudence Fund	Equity Shares	90.24	76.47
		L&T India Special Situations Fund	Equity Shares	5.27	22.67
		L&T India Value Fund	Equity Shares	69.59	56.31
		L&T Monthly Income Plan	Equity Shares	0.41	0.25
		L&T Long Term Advantage Fund I	Equity Shares	-	0.07
		L&T Tax Advantage Fund	Equity Shares	-	68.45
		L&T Tax Saver Fund	Equity Shares	-	0.80
L&T Finance Holdings Limited	L&T Cash Fund	L&T Arbitrage Opportunities Fund	Equity Futures	7.19	-
	L&T Flexi Bond Fund		Equity Shares	5.01	0.11
	L&T Floating Rate Fund			-	-
	L&T Short Term Opportunities Fund			-	-
	L&T Triple Ace			-	-
	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)			-	-
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Limited)	L&T Ultra Short Term Fund	L&T Income Opportunities Fund	Non Convertible Debenture	93.00	77.18
		L&T Monthly Income Plan	Non Convertible Debenture	2.82	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	46.60	64.52
		L&T Short Term Income Fund	Non Convertible Debenture	25.11	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	25.04	-
Larsen & Toubro Infotech Limited	L&T Floating Rate Fund	L&T India Prudence Fund	Equity Shares	1.47	-
	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	L&T India Value Fund	Equity Shares	1.68	-
		L&T Midcap Fund	Equity Shares	0.48	-
		L&T Monthly Income Plan	Equity Shares	0.08	-
		L&T Tax Advantage Fund	Equity Shares	3.36	-
Larsen & Toubro Limited	L&T Arbitrage Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	4.70	-

			Equity Shares	6.12	1.57
	L&T Liquid Fund	L&T Business Cycles Fund	Equity Shares	26.44	25.01
	L&T Ultra Short Term Fund	L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Shares	1.20	3.01
	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	L&T Equity Fund	Equity Shares	16.69	105.57
		L&T Equity Savings Fund	Equity Shares	0.09	0.21
		L&T FMP - Series IX - Plan B	Non Convertible Debenture	1.53	-
		L&T FMP - Series IX - Plan E	Non Convertible Debenture	13.91	-
		L&T FMP - Series IX - Plan H	Non Convertible Debenture	2.24	-
		L&T FMP - Series IX - Plan J	Non Convertible Debenture	9.15	-
		L&T FMP - SERIES VIII - Plan F	Non Convertible Debenture	1.02	-
		L&T FMP - SERIES VIII - Plan G	Non Convertible Debenture	2.85	-
		L&T FMP - Series X - Plan B	Non Convertible Debenture	10.82	-
		L&T FMP - Series XI - Plan C	Non Convertible Debenture	1.02	-
		L&T India Large Cap Fund	Equity Shares	6.14	13.62
		L&T India Prudence Fund	Equity Shares	87.63	100.86
		L&T India Special Situations Fund	Equity Shares	6.45	36.93
		L&T India Value Fund	Equity Shares	37.33	36.35
		L&T Infrastructure Fund	Equity Shares	21.39	24.54
		L&T Monthly Income Plan	Equity Shares	0.14	0.09
		L&T Tax Advantage Fund	Equity Shares	5.59	66.73
		L&T Long Term Advantage Fund I	Equity Shares	-	0.08
		L&T Tax Saver Fund	Equity Shares	-	1.16
Maruti Suzuki India Limited	L&T Short Term Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	18.40	-
			Equity Shares	19.69	-
		L&T Business Cycles Fund	Equity Shares	17.84	25.87
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Futures	19.01	-
			Equity Shares	9.52	0.99
		L&T Equity Fund	Equity Shares	6.12	56.85
		L&T Equity Savings Fund	Equity Shares	2.83	0.28
		L&T India Large Cap Fund	Equity Shares	6.63	11.97
		L&T India Prudence Fund	Equity Shares	80.93	42.83
		L&T India Special Situations Fund	Equity Shares	5.04	-
		L&T Monthly Income Plan	Equity Shares	0.21	0.10
		L&T Tax Advantage Fund	Equity Shares	12.38	38.98
		L&T Long Term Advantage Fund I	Equity Shares	-	0.15
		L&T Tax Saver Fund	Equity Shares	-	1.56
National Bank for Agriculture & Rural Development	L&T Liquid Fund	L&T Cash Fund	Certificate of Deposit	67.51	-
			Commercial Paper	162.62	4.98
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Certificate of Deposit	4.74	-
			Non Convertible Debenture	25.00	25.07
		L&T Floating Rate Fund	Certificate of Deposit	12.15	-
			Commercial Paper	24.90	24.90

		L&T FMP - Series X - Plan H	Non Convertible Debenture	7.92	-
		L&T FMP - VII (August1095D A)	Non Convertible Debenture	5.21	5.07
		L&T Income Opportunities Fund	Commercial Paper	98.69	-
			Non Convertible Debenture	78.09	-
		L&T India Prudence Fund	Non Convertible Debenture	51.82	6.10
		L&T Liquid Fund	Certificate of Deposit	24.73	-
			Commercial Paper	2,054.18	74.71
		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Certificate of Deposit	3.79	-
			Non Convertible Debenture	2.04	-
		L&T Monthly Income Plan	Non Convertible Debenture	5.30	5.16
		L&T Short Term Opportunities Fund	Non Convertible Debenture	694.46	371.23
		L&T Triple Ace Bond Fund	Commercial Paper	74.19	-
			Non Convertible Debenture	10.24	-
		L&T Ultra Short Term Fund	Certificate of Deposit	342.41	94.66
			Commercial Paper	500.43	-
			Non Convertible Debenture	320.09	140.43
		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Non Convertible Debenture	107.26	50.01
Petronet LNG Limited	L&T Short Term Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	0.32	-
			Equity Shares	2.05	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Shares	2.00	1.99
		L&T India Special Situations Fund	Equity Shares	12.13	12.09
		L&T Infrastructure Fund	Equity Shares	9.95	7.07
PNB Housing Finance Limited	L&T Cash Fund	L&T Liquid Fund	Commercial Paper	153.15	-
		L&T Ultra Short Term Fund	Commercial Paper	29.80	-
Reliance Gas Transportation Infrastructure Limited	L&T Liquid Fund	L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	72.43	69.10
		L&T Short Term Income Fund	Non Convertible Debenture	9.92	-
		L&T Short Term Opportunities Fund	Non Convertible Debenture	34.19	-
Reliance Industries Limited	L&T Arbitrage Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	130.89	-
	L&T Short Term Opportunities Fund		Equity Shares	25.97	-
	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	L&T Business Cycles Fund	Equity Shares	28.58	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Futures	86.13	-
			Equity Shares	23.71	3.67
		L&T Equity Fund	Equity Shares	96.08	23.47
		L&T Equity Savings Fund	Equity Futures	51.09	-
			Equity Shares	1.08	0.12
		L&T India Large Cap Fund	Equity Shares	22.43	18.12
		L&T India Prudence Fund	Equity Shares	68.88	32.55

		L&T India Special Situations Fund	Equity Shares	3.69	-
		L&T India Value Fund	Equity Shares	150.14	104.42
		L&T Infrastructure Fund	Equity Shares	5.81	-
		L&T Liquid Fund	Commercial Paper	299.21	-
		L&T Monthly Income Plan	Equity Shares	0.20	0.21
		L&T Tax Advantage Fund	Equity Shares	35.37	18.95
		L&T Long Term Advantage Fund I	Equity Shares	-	0.03
Reliance Ports & Terminals Limited	L&T Cash Fund	L&T Income Opportunities Fund	Non Convertible Debenture	30.62	29.79
	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	91.40	75.63
		L&T Triple Ace Bond Fund	Non Convertible Debenture	14.92	-
Reliance Utilities and Power Private Limited	L&T Arbitrage Opportunities Fund	L&T Income Opportunities Fund	Non Convertible Debenture	42.58	41.24
	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	43.57	39.32
		L&T Triple Ace Bond Fund	Non Convertible Debenture	94.47	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	94.85	-
State Bank of India	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	3.23	-
			Equity Shares	9.19	-
		L&T Business Cycles Fund	Equity Shares	36.59	26.47
		L&T Cash Fund	Certificate of Deposit	412.27	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Certificate of Deposit	4.74	-
			Equity Shares	7.68	8.08
		L&T Emerging Businesses Fund	Equity Shares	0.28	9.78
		L&T Equity Fund	Equity Shares	83.62	95.89
		L&T Equity Savings Fund	Equity Shares	0.17	0.20
		L&T FMP - Series IX - Plan B	Certificate of Deposit	1.69	-
		L&T FMP - Series IX - Plan D	Certificate of Deposit	6.39	-
		L&T FMP - Series IX - Plan E	Certificate of Deposit	8.35	-
		L&T FMP - Series IX - Plan H	Certificate of Deposit	10.44	-
		L&T FMP - Series IX - Plan J	Certificate of Deposit	4.42	-
		L&T FMP - SERIES VIII - Plan F	Certificate of Deposit	2.78	-
		L&T FMP - SERIES VIII - Plan G	Certificate of Deposit	5.58	-
		L&T FMP - SERIES VIII - Plan I	Certificate of Deposit	0.50	-
		L&T FMP - SERIES VIII - Plan J	Certificate of Deposit	0.89	-
		L&T FMP - Series X - Plan B	Certificate of Deposit	5.40	-
		L&T FMP - Series X - Plan E	Certificate of Deposit	9.84	-
		L&T FMP - Series X - Plan S	Certificate of Deposit	1.97	-
		L&T FMP - Series X - Plan T	Certificate of Deposit	0.98	-
		L&T Income Opportunities Fund	Certificate of Deposit	191.64	-
		L&T India Large Cap Fund	Equity Shares	16.22	16.30
		L&T India Prudence Fund	Equity Shares	97.57	109.49
			Non Convertible Debenture	10.40	10.14
		L&T India Special Situations Fund	Equity Shares	17.08	48.10
		L&T India Value Fund	Equity Shares	162.26	132.32
		L&T Liquid Fund	Certificate of Deposit	1,279.65	-

		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Certificate of Deposit	1.86	-
		L&T Midcap Fund	Equity Shares	0.74	6.99
		L&T Monthly Income Plan	Equity Shares	0.38	0.37
		L&T Resurgent India Corporate Bond Fund	Certificate of Deposit	29.74	-
			Non Convertible Debenture	41.60	40.54
		L&T Short Term Income Fund	Certificate of Deposit	24.52	-
		L&T Short Term Opportunities Fund	Certificate of Deposit	95.45	-
		L&T Tax Advantage Fund	Equity Shares	19.54	48.24
		L&T Ultra Short Term Fund	Certificate of Deposit	365.02	-
		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Certificate of Deposit	22.25	-
		L&T Long Term Advantage Fund I	Equity Shares	-	0.02
		L&T Tax Saver Fund	Equity Shares	-	0.84
Syndicate Bank	L&T Short Term Opportunities Fund	L&T Arbitrage Opportunities Fund	Equity Futures	0.56	-
	L&T Ultra Short Term Fund		Equity Shares	2.74	-
		L&T Cash Fund	Certificate of Deposit	98.44	-
		L&T Income Opportunities Fund	Non Convertible Debenture	82.74	52.20
		L&T India Prudence Fund	Non Convertible Debenture	55.22	-
		L&T India Special Situations Fund	Equity Shares	10.94	10.33
		L&T Liquid Fund	Certificate of Deposit	790.71	-
			Term Deposits	100.00	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	55.14	52.20
		L&T Ultra Short Term Fund	Certificate of Deposit	147.89	-
Tata Consultancy Services Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	0.21	-
			Equity Shares	0.30	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Futures	4.41	-
			Equity Shares	7.68	4.09
		L&T Equity Fund	Equity Shares	115.66	89.05
		L&T Equity Savings Fund	Equity Futures	3.02	-
			Equity Shares	3.48	0.13
		L&T India Large Cap Fund	Equity Shares	11.51	11.48
		L&T India Prudence Fund	Equity Shares	40.45	39.35
		L&T India Special Situations Fund	Equity Shares	10.14	21.01
		L&T India Value Fund	Equity Shares	27.78	27.53
		L&T Monthly Income Plan	Equity Shares	0.39	0.26
		L&T Tax Advantage Fund	Equity Shares	14.76	39.92
		L&T Tax Saver Fund	Equity Shares	-	0.43
Tata Motors Limited	L&T Ultra Short Term Fund	L&T Arbitrage Opportunities Fund	Equity Futures	2.80	-
			Equity Shares	2.76	-
		L&T Business Cycles Fund	Equity Shares	20.00	-
		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Futures	23.13	-
			Equity Shares	5.38	0.65
		L&T Equity Fund	Equity Shares	13.85	-
		L&T Equity Savings Fund	Equity Futures	24.75	-
			Equity Shares	6.72	0.45

		L&T Income Opportunities Fund	Commercial Paper	326.40	-
			Non Convertible Debenture	25.76	-
		L&T India Large Cap Fund	Equity Shares	16.79	2.29
		L&T India Prudence Fund	Non Convertible Debenture	53.96	50.93
		L&T India Special Situations Fund	Equity Shares	4.74	-
		L&T India Value Fund	Equity Shares	105.77	12.12
		L&T Liquid Fund	Commercial Paper	1,491.78	99.11
		L&T Monthly Income Plan	Equity Shares	0.66	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	48.56	-
		L&T Short Term Opportunities Fund	Non Convertible Debenture	207.56	-
		L&T Triple Ace Bond Fund	Commercial Paper	19.81	-
		L&T Ultra Short Term Fund	Commercial Paper	246.27	-
			Non Convertible Debenture	101.15	50.30
		L&T Long Term Advantage Fund I	Equity Shares	-	0.01
Tata Power Company Limited	L&T Liquid Fund	L&T Arbitrage Opportunities Fund	Equity Futures	3.03	-
			Equity Shares	3.60	-
		L&T Equity Savings Fund	Equity Futures	2.58	-
			Equity Shares	0.18	-
		L&T Infrastructure Fund	Equity Shares	6.33	6.97
Union Bank of India	L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	L&T Arbitrage Opportunities Fund	Equity Futures	2.59	-
			Equity Shares	1.71	-
		L&T Business Cycles Fund	Equity Shares	9.94	9.47
		L&T Cash Fund	Certificate of Deposit	109.82	-
		L&T Equity Fund	Equity Shares	29.14	32.22
		L&T FMP-VII (July1189D A)	Certificate of Deposit	5.00	-
		L&T India Special Situations Fund	Equity Shares	8.72	9.47
		L&T India Value Fund	Equity Shares	51.71	26.97
		L&T Liquid Fund	Certificate of Deposit	504.45	-
		L&T Midcap Fund	Equity Shares	10.80	8.41
		L&T Monthly Income Plan	Equity Shares	0.14	-
		L&T Tax Advantage Fund	Equity Shares	28.29	26.92
		L&T Ultra Short Term Fund	Certificate of Deposit	124.19	-
L&T Finance Limited		L&T Ultra Short Term Fund	Non Convertible Debenture	100.07	-
(Subsidiary of Larsen and Toubro Limited)					
ICICI Prudential Life Insurance Company Limited		L&T Business Cycles Fund	Equity Shares	15.49	15.20
(Subsidiary of ICICI Bank Limited)		L&T Dynamic Equity Fund (formerly known as L&T India Equity and Gold Fund)	Equity Shares	3.32	4.24
		L&T Equity Fund	Equity Shares	55.02	50.42
		L&T Equity Savings Fund	Equity Shares	0.53	0.60
		L&T India Large Cap Fund	Equity Shares	9.69	10.07
		L&T India Prudence Fund	Equity Shares	65.16	59.54
		L&T India Special Situations Fund	Equity Shares	20.54	15.83
		L&T India Value Fund	Equity Shares	4.94	-
		L&T Midcap Fund	Equity Shares	16.29	10.90
		L&T Monthly Income Plan	Equity Shares	0.53	0.48

		L&T Tax Advantage Fund	Equity Shares	36.06	35.61
ICICI Securities Limited		L&T Liquid Fund	Commercial Paper	98.35	98.70
(Subsidiary of ICICI Bank Limited)					
SBI Cards & Payment Services Private Limited		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	30.73	31.41
(Subsidiary of State Bank of India)					
L&T Housing Finance Limited		L&T Ultra Short Term Fund	Non Convertible Debenture	50.07	-
(Subsidiary of L&T Finance Holdings Limited)					
L&T Infrastructure Finance		L&T Ultra Short Term Fund	Non Convertible Debenture	50.04	-
(Subsidiary of Larsen & Toubro Limited)					
Punjab National Bank		L&T Business Cycles Fund	Equity Shares	1.39	-
(Subsidiary of PNB Housing Finance Limited)		L&T Cash Fund	Certificate of Deposit	49.60	-
		L&T Equity Fund	Equity Shares	24.48	24.51
		L&T Income Opportunities Fund	Non Convertible Debenture	68.91	64.36
		L&T India Prudence Fund	Non Convertible Debenture	42.69	-
		L&T India Special Situations Fund	Equity Shares	0.52	-
		L&T Liquid Fund	Certificate of Deposit	72.89	-
		L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)	Certificate of Deposit	1.95	-
		L&T Midcap Fund	Equity Shares	15.14	-
		L&T Resurgent India Corporate Bond Fund	Non Convertible Debenture	87.53	84.16
		L&T Tax Advantage Fund	Equity Shares	0.78	-
		L&T Ultra Short Term Fund	Certificate of Deposit	71.92	-
Reliance Retail Limited		L&T Liquid Fund	Commercial Paper	916.16	-
(Subsidiary of Reliance Industries Limited)		L&T Ultra Short Term Fund	Commercial Paper	149.92	-
Reliance JIO Infocomm Limited		L&T Income Opportunities Fund	Commercial Paper	148.27	-
(Subsidiary of Reliance Industries Limited)		L&T Liquid Fund	Commercial Paper	3,337.06	94.32
		L&T Short Term Income Fund	Non Convertible Debenture	26.49	-
		L&T Short Term Opportunities Fund	Non Convertible Debenture	375.56	207.94
		L&T Triple Ace Bond Fund	Commercial Paper	49.45	-
			Non Convertible Debenture	26.76	25.49
		L&T Ultra Short Term Fund	Commercial Paper	98.39	-
			Non Convertible Debenture	101.18	-
		L&T FMP - VII (August1095D A)	Non Convertible Debenture	-	35.51
Tata Motors Finance Limited		L&T Cash Fund	Commercial Paper	4.98	-
(Subsidiary of Tata Motors Limited)		L&T Triple Ace Bond Fund	Commercial Paper	4.93	-

CMC Limited		L&T Midcap Fund	Equity Shares	4.18	-
(Subsidiary of Tata Consultancy Services Limited)		L&T Tax Advantage Fund	Equity Shares	3.11	-
Aditya Birla Chemicals (India) Limited		L&T Liquid Fund	Commercial Paper	98.58	-
(Subsidiary of Hindalco Industries Limited)					

The aforesaid investments are made by the Schemes based on the strong fundamentals of the companies.

**Schedules forming part of the Balance Sheet as at March 31, 2017
and the Revenue Account for the year ended March 31, 2017**

Annexure II

(i) Transactions during the Year

Interscheme transaction between the Schemes under Common Control of Sponsor

March 31, 2017

Scheme	Buying Scheme	Amount (Rs.)
L&T Cash Fund	L&T Income Opportunities Fund	1,085,974,500
	L&T Liquid Fund	5,181,051,160
	L&T Monthly Income Plan	49,499,500
	L&T Ultra Short Term Fund	740,418,250
	L&T Banking and PSU Debt Fund	937,059,500
L&T Flexi Bond Fund	L&T Triple Ace Bond Fund	95,910,860
	L&T Banking and PSU Debt Fund	108,965,400
L&T Floating Rate Fund	L&T Cash Fund	59,877,660
	L&T Income Opportunities Fund	691,791,250
	L&T Liquid Fund	326,108,170
	L&T Monthly Income Plan	22,880,900
	L&T Resurgent India Corporate Bond Fund	15,109,110
	L&T Short Term Income Fund	74,472,630
L&T Gilt Fund	L&T Ultra Short Term Fund	834,275,820
	L&T Cash Fund	640,235,700
	L&T Triple Ace Bond Fund	10,508,560
L&T Income Opportunities Fund	L&T Cash Fund	739,398,750
	L&T Floating Rate Fund	1,881,870,890
	L&T India Prudence Fund	261,099,500
	L&T Liquid Fund	27,015,426,650
	L&T Banking and PSU Debt Fund	323,822,400
	L&T Resurgent India Corporate Bond Fund	2,068,070,330
	L&T Short Term Income Fund	2,695,695,560
	L&T Short Term Opportunities Fund	2,371,019,620
	L&T Ultra Short Term Fund	4,422,270,230
	L&T FMP Series XIV - Plan A (1233 days)	736,965,860
L&T India Prudence Fund	L&T Income Opportunities Fund	242,104,400
	L&T Liquid Fund	1,492,999,000
	L&T Banking and PSU Debt Fund	964,368,410
	L&T Resurgent India Corporate Bond Fund	858,680,300
	L&T Short Term Income Fund	124,669,000
	L&T Short Term Opportunities Fund	856,708,500
L&T Liquid Fund	L&T Ultra Short Term Fund	754,414,250
	L&T Cash Fund	7,193,379,520
	L&T Floating Rate Fund	667,460,525
	L&T FMP – Series IX – Plan B	16,939,718
	L&T FMP – Series VIII – Plan F	17,936,172
	L&T FMP – Series VIII – Plan G	55,801,424
	L&T FMP – Series VIII – Plan I	4,982,270
	L&T FMP – Series VIII – Plan J	4,982,270
	L&T FMP Series X - Plan E (1105 days)	9,964,540
	L&T Income Opportunities Fund	4,092,347,060
	L&T India Prudence Fund	2,214,275,250
	L&T Resurgent India Corporate Bond Fund	1,235,790,000
	L&T Short Term Opportunities Fund	7,035,266,100
L&T Monthly Income Plan	L&T Triple Ace Bond Fund	1,692,728,200
	L&T Ultra Short Term Fund	15,479,157,770
	L&T FMP - VII (July1189D A)	249,623,900
	L&T Banking and PSU Debt Fund	1,134,966,050
	L&T Short Term Opportunities Fund	48,397,160
	L&T Ultra Short Term Fund	23,441,400
	L&T Banking and PSU Debt Fund	25,855,925
	L&T Resurgent India Corporate Bond Fund	245,980,250
L&T Resurgent India Corporate Bond Fund	L&T Floating Rate Fund	245,980,250
	L&T Income Opportunities Fund	845,181,920
	L&T India Prudence Fund	772,817,400
	L&T Liquid Fund	3,702,054,450
	L&T Short Term Income Fund	625,035,000
	L&T Short Term Opportunities Fund	261,018,000

	L&T Triple Ace Bond Fund	1,016,769,292
	L&T Ultra Short Term Fund	741,722,160
L&T Short Term Income Fund	L&T Floating Rate Fund	405,026,790
	L&T Income Opportunities Fund	1,235,311,583
	L&T Monthly Income Plan	28,024,875
	L&T Resurgent India Corporate Bond Fund	833,598,815
	L&T Short Term Opportunities Fund	125,879,600
	L&T Triple Ace Bond Fund	256,962,500
	L&T Ultra Short Term Fund	578,087,230
	L&T FMP Series XIV - Plan A (1233 days)	201,545,400
L&T Short Term Opportunities Fund	L&T Cash Fund	326,402,590
	L&T Floating Rate Fund	56,594,820
	L&T FMP Series IX – Plan H	890,054,100
	L&T Income Opportunities Fund	3,643,420,490
	L&T India Prudence Fund	1,808,484,850
	L&T Liquid Fund	2,170,912,700
	L&T Banking and PSU Debt Fund	1,523,157,020
	L&T Resurgent India Corporate Bond Fund	1,554,708,980
	L&T Triple Ace Bond Fund	299,045,700
	L&T Ultra Short Term Fund	13,597,811,950
L&T Triple Ace Bond Fund	L&T Liquid Fund	6,132,732,050
	L&T Short Term Income Fund	153,861,724
	L&T Ultra Short Term Fund	4,978,406,582
	L&T Banking and PSU Debt Fund	192,054,240
L&T Ultra Short Term Fund	L&T Cash Fund	4,376,695,690
	L&T Floating Rate Fund	489,677,000
	L&T FMP Series X - Plan E (1105 days)	39,213,360
	L&T FMP Series X - Plan O (1139 days)	336,242,660
	L&T Income Opportunities Fund	1,993,889,200
	L&T India Prudence Fund	1,195,379,775
	L&T Liquid Fund	40,243,924,608
	L&T Banking and PSU Debt Fund	1,754,886,050
	L&T Resurgent India Corporate Bond Fund	2,105,086,470
	L&T Short Term Income Fund	414,460,050
	L&T Short Term Opportunities Fund	5,950,053,890
	L&T Triple Ace Bond Fund	2,979,852,520
	L&T FMP - VII (August1095D A)	102,069,500
	L&T Dynamic Equity Fund	94,798,850

March 31, 2017

Scheme	Buying Scheme	Amount (Rs.)
L&T FMP - Series IX - Plan H	L&T Income Opportunities Fund	984,697
	L&T Ultra Short Term Fund	2,004,026
L&T Banking and PSU Debt Fund	L&T Cash Fund	494,811,000
	L&T Income Opportunities Fund	21,259,920
	L&T India Prudence Fund	459,681,900
	L&T Liquid Fund	934,590,060
	L&T Short Term Opportunities Fund	20,418,280
	L&T Ultra Short Term Fund	1,328,004,920

March 31, 2016

Scheme	Buying Scheme	Amount (Rs.)
L&T Cash Fund	L&T Floating Rate Fund	197,478,080
	L&T Income Opportunities Fund	1,612,843,340
	L&T Liquid Fund	26,512,874,097
	L&T Ultra Short Term Fund	2,936,317,810
L&T Flexi Bond Fund	L&T Gilt Fund	13,185,926
	L&T India Prudence Fund	173,615,525
	L&T Monthly Income Plan	24,534,775
	L&T Short Term Opportunities Fund	232,535,750
	L&T Triple Ace Bond Fund	101,571,900

L&T Floating Rate Fund	L&T Cash Fund	660,935,340
	L&T FMP Series X - Plan B (1119 days)	18,217,116
	L&T Income Opportunities Fund	195,512,300
	L&T Liquid Fund	499,328,000
	L&T Short Term Income Fund	148,877,200
	L&T Triple Ace Bond Fund	323,407,461
	L&T FMP Series X - Plan R (1506 days)	1,000,509
	L&T FMP Series XI - Plan A (1484 days)	3,001,527
L&T Gilt Fund	L&T Flexi Bond Fund	56,334,495
	L&T India Prudence Fund	113,504,365
	L&T Monthly Income Plan	6,565,757
	L&T Triple Ace Bond Fund	2,514,745
L&T Income Opportunities Fund	L&T Cash Fund	499,226,000
	L&T Floating Rate Fund	515,695,250
	L&T India Prudence Fund	49,908,500
	L&T Liquid Fund	25,447,584,280
	L&T Resurgent India Corporate Bond Fund	715,282,620
	L&T Short Term Income Fund	2,359,944,050
	L&T Short Term Opportunities Fund	424,879,720
	L&T Triple Ace Bond Fund	447,948,450
	L&T Ultra Short Term Fund	6,767,987,289
	L&T FMP - VII (April1124D A)	202,580,800
L&T India Prudence Fund	L&T Gilt Fund	35,469,195
	L&T Monthly Income Plan	49,914,100
	L&T Short Term Opportunities Fund	300,649,750
	L&T FMP Series X - Plan S (1500 days)	14,069,314
L&T Liquid Fund	L&T Cash Fund	8,344,906,630
	L&T Floating Rate Fund	446,564,740
	L&T FMP - Series IX - Plan G	1,482,648
	L&T FMP - SERIES VIII - Plan I	4,942,160
	L&T FMP - SERIES VIII - Plan J	5,926,356
	L&T FMP - VII (March880D A)	499,803,000
	L&T Income Opportunities Fund	10,508,495,340
	L&T Resurgent India Corporate Bond Fund	1,782,723,750
	L&T Short Term Income Fund	245,964,500
	L&T Short Term Opportunities Fund	2,484,527,000
	L&T Triple Ace Bond Fund	841,101,500
	L&T Ultra Short Term Fund	17,520,051,150
	L&T FMP Series X - Plan T (1500 days)	19,768,640
	L&T FMP Series X - Plan M (1520 days)	2,471,080
	L&T FMP Series X - Plan H (1155 days)	29,652,960
L&T FMP-VII (July1189D A)	98,772,600	
L&T Banking and PSU Debt Fund	L&T Liquid Fund	10,002,240
	L&T Ultra Short Term Fund	27,163,689
L&T Monthly Income Plan	L&T Gilt Fund	4,978,580
	L&T India Prudence Fund	5,080,710
L&T Resurgent India Corporate Bond Fund	L&T Cash Fund	247,800,500
	L&T Floating Rate Fund	80,811,200
	L&T Income Opportunities Fund	894,426,080
	L&T Liquid Fund	1,727,353,150
	L&T Triple Ace Bond Fund	1,019,538,871
	L&T Ultra Short Term Fund	435,061,240
L&T Short Term Income Fund	L&T Floating Rate Fund	140,371,420
	L&T Income Opportunities Fund	1,133,313,850
	L&T India Prudence Fund	153,298,550
	L&T Liquid Fund	2,392,642,120
	L&T Short Term Opportunities Fund	152,636,350
	L&T Triple Ace Bond Fund	152,721,450
	L&T Ultra Short Term Fund	100,327,650
	L&T FMP Series X - Plan T (1500 days)	60,633,120
	L&T FMP Series X - Plan M (1520 days)	7,073,864
	L&T FMP - VII (April1124D A)	250,155,500
L&T FMP Series XI - Plan A (1484 days)	33,223,443	

L&T Short Term Opportunities Fund	L&T FMP - Series IX - Plan B	15,115,050
	L&T FMP - Series IX - Plan D	40,013,200
	L&T FMP – Series IX – Plan E (1168 days)	15,115,050
	L&T FMP - Series IX - Plan H	22,168,740
	L&T FMP - SERIES VIII - Plan F	10,076,700
	L&T FMP - SERIES VIII - Plan G	28,214,760
	L&T FMP Series X - Plan B (1119 days)	30,296,910
	L&T FMP Series X - Plan E (1000 days)	23,007,590
	L&T FMP Series XI - Plan C (1139 days)	10,076,700
	L&T Income Opportunities Fund	325,339,840
	L&T India Prudence Fund	1,171,115,600
	L&T Liquid Fund	3,363,844,000
	L&T Banking and PSU Debt Fund	29,985,510
	L&T Monthly Income Plan	57,481,750
	L&T Ultra Short Term Fund	4,724,780,368
	L&T FMP Series X - Plan T (1500 days)	150,733,650
	L&T FMP Series X - Plan M (1520 days)	1,004,070
	L&T FMP Series X - Plan S (1500 days)	13,052,910
	L&T FMP - Series X - Plan Q	10,040,700
	L&T FMP Series X - Plan R (1506 days)	4,016,280
L&T FMP Series XI - Plan A (1484 days)	22,089,540	
L&T FMP Series X - Plan H (1155 days)	65,085,540	
L&T FMP - VII (August1095D A)	200,911,250	

March 31, 2016

Scheme	Buying Scheme	Amount (Rs.)
L&T Triple Ace Bond Fund	L&T FMP Series X - Plan B (1119 days)	4,065,296
	L&T Income Opportunities Fund	563,183,951
	L&T India Prudence Fund	50,052,150
	L&T Liquid Fund	1,723,993,000
	L&T Resurgent India Corporate Bond Fund	1,093,111,060
	L&T Short Term Opportunities Fund	303,735,650
	L&T Ultra Short Term Fund	703,167,350
	L&T FMP Series X - Plan T (1500 days)	30,000,000
	L&T FMP Series X - Plan M (1520 days)	2,000,000
	L&T FMP Series X - Plan S (1500 days)	32,444,080
	L&T FMP Series X - Plan R (1506 days)	7,000,000
	L&T FMP Series XI - Plan A (1484 days)	35,000,000
	L&T FMP - VII (August1095D A)	50,692,500
L&T Ultra Short Term Fund	L&T Cash Fund	3,007,017,180
	L&T Floating Rate Fund	1,118,247,120
	L&T FMP - Series IX - Plan D	9,034,929
	L&T FMP – Series IX – Plan E (1168 days)	19,777,420
	L&T FMP - Series IX - Plan H	48,137,974
	L&T FMP – Series IX – Plan J (1141 days)	19,777,420
	L&T FMP - SERIES VIII - Plan G	9,755,270
	L&T FMP Series X - Plan B (1119 days)	2,007,762
	L&T FMP Series X - Plan E (1000 days)	14,632,905
	L&T FMP Series X - Plan O (1027 days)	20,084,800
	L&T FMP Series XI - Plan C (1139 days)	9,755,270
	L&T Income Opportunities Fund	4,608,477,714
	L&T Liquid Fund	51,040,199,705
	L&T Banking and PSU Debt Fund	150,254,000
	L&T Resurgent India Corporate Bond Fund	867,049,050
	L&T Short Term Income Fund	396,880,000
	L&T Short Term Opportunities Fund	2,520,006,200
	L&T Triple Ace Bond Fund	1,111,702,250
	L&T FMP - VII (April1124D A)	170,717,225
L&T FMP - VII (August1095D A)	14,632,905	
L&T FMP-VII (July1189D A)	14,632,905	
L&T FMP Series X - Plan T (1500 days)	L&T FMP Series X - Plan S (1500 days)	33,709,896
L&T FMP Series X - Plan M (1520 days)	L&T FMP Series X - Plan R (1506 days)	2,025,734
L&T FMP - VII (April1124D A)	L&T Floating Rate Fund	174,235,227
	L&T Ultra Short Term Fund	2,985,165
L&T FMP Series X - Plan R (1506 days)	L&T Triple Ace Bond Fund	3,024,804
L&T FMP Series XI - Plan A (1484 days)	L&T Triple Ace Bond Fund	34,281,112

(ii) Investment in schemes under common control of sponsor

I - By Schemes under Common Control of Sponsor (Intrascheme Investment)

Scheme	Particulars of investment	March 31, 2017			March 31, 2016		
		Purchase (Rs)	Sell (Rs)	Outstanding as on 31st March 2017 (Rs)	Purchase (Rs)	Sell (Rs)	Outstanding as on 31st March 2016 (Rs)
L&T FMP - VII (August1095D A)	L&T Cash Fund	-	-	-	2,490,000,000	2,893,839,835	-
	L&T Liquid Fund	-	-	-	11,910,000,000	11,912,632,002	-
L&T FMP - VII (April1124D A)	L&T Cash Fund	-	-	-	5,190,000,000	9,108,718,182	-
L&T Banking and PSU Debt Fund	L&T Liquid Fund	-	-	-	8,410,000,000	8,412,675,034	-
	L&T Liquid Fund	2,540,000,000	2,540,828,529	-	-	-	-
L&T Short Term Income Fund	L&T Liquid Fund	1,860,000,000	2,260,991,704	-	740,000,000	340,081,393	400,354,325
L&T Triple Ace Bond Fund	L&T Liquid Fund	1,700,000,000	2,201,405,280	-	2,670,000,000	2,171,554,862	500,442,907
L&T Income Opportunities Fund	L&T Cash Fund	-	-	-	460,000,000	460,105,924	1,801,594,464
	L&T Liquid Fund	11,775,000,000	13,580,444,231	-	10,800,000,000	9,002,341,303	-
L&T Short Term Opportunities Fund	L&T Liquid Fund	73,440,000,000	73,456,440,079	-	15,450,000,000	15,453,929,155	-
L&T Ultra Short Term Fund	L&T Cash Fund	-	-	-	3,040,000,000	3,041,571,409	-
	L&T Liquid Fund	23,530,000,000	23,535,092,437	-	39,320,000,000	39,329,795,658	-
L&T Gilt Fund	L&T Liquid Fund	600,000,000	600,125,068	-	-	-	-
L&T FMP - Series X - Plan M	L&T Liquid Fund	-	-	-	-	961,757,003	-
L&T FMP - Series X - Plan Q	L&T Liquid Fund	-	-	-	-	1,182,159,649	-
L&T FMP - Series X - Plan R	L&T Cash Fund	-	-	-	-	240,435,770	-
L&T FMP - Series X - Plan S	L&T Liquid Fund	-	-	-	-	1,502,745,316	-
L&T FMP - Series X - Plan T	L&T Cash Fund	-	-	-	2,950,000,000	2,950,820,119	-
	L&T Liquid Fund	-	-	-	-	1,973,605,515	-
L&T Resurgent India Corporate Bond Fund	L&T Cash Fund	-	-	-	870,000,000	870,593,802	540,478,338
	L&T Liquid Fund	3,010,000,000	3,551,420,163	-	1,730,000,000	1,190,258,117	-
L&T FMP - Series IX - Plan E	L&T Cash Fund	-	-	-	850,000,000	850,609,582	-
	L&T Liquid Fund	-	-	-	3,300,000,000	3,300,755,976	-
L&T FMP - Series IX - Plan J	L&T Cash Fund	-	-	-	1,630,000,000	1,631,299,771	-
	L&T Liquid Fund	-	-	-	3,520,000,000	3,520,803,846	-
L&T FMP - Series X - Plan B	L&T Cash Fund	-	-	-	1,330,000,000	1,330,672,871	-
	L&T Liquid Fund	-	-	-	3,570,000,000	3,571,243,834	-
L&T FMP - Series X - Plan H	L&T Liquid Fund	-	-	-	2,060,000,000	2,060,471,917	-
L&T FMP - SERIES VIII - Plan C	L&T Liquid Fund	-	-	-	1,000,000,000	1,000,224,793	-
L&T India Prudence Fund	L&T Liquid Fund	2,000,000,000	3,202,258,272	-	1,200,000,000	-	1,201,062,975
L&T FMP - Series IX - Plan H	L&T Liquid Fund	2,720,000,000	2,720,796,990	-	-	-	-
L&T FMP - Series X - Plan E	L&T Liquid Fund	2,550,000,000	2,550,736,238	-	-	-	-
L&T FMP -Series XIV- Scheme A 1233 days	L&T Liquid Fund	7,150,000,000	7,151,259,362	-	-	-	-

Dinanath Dubhashi (w.e.f January 21, 2017)	L&T Business Cycles Fund - Growth Option	-	-	-	867,300	-	-	-	-
	L&T Emerging Businesses Fund - Growth Option	240,000	-	-	763,510	-	-	-	-
	L&T India Special Situations Fund - Growth Option	600,000	-	-	1,763,062	-	-	-	-
	L&T India Value Fund - Growth Option	290,000	-	-	326,224	-	-	-	-
	L&T Midcap Fund - Direct Plan -Growth Plan	24,000	-	-	118,596	-	-	-	-
	L&T Equity Fund - Direct Plan -Growth Option	24,000	-	-	98,938	-	-	-	-
	L&T India Prudence Fund - Growth Option	-	-	-	363,855	-	-	-	-
	L&T Dynamic Equity Fund - Growth Option	1,000,000	-	-	1,038,607	-	-	-	-
Raji Vishwanathan (Upto June 21, 2016)	L&T Equity Fund - Dividend Option	-	-	-	-	-	37,619	-	633,936

III - By Investment Manager

Investment Manager	Scheme_Name	March 31, 2017				March 31, 2016			
		Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2017 (Rs.)	Value of Subscription of Units (including switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (including switch out) (Rs.)	Value of the units outstanding As at March 31, 2016 (Rs.)
L&T Investment Management Ltd	L&T Business Cycles Fund - Direct Plan - Growth Option	-	-	-	7,351,000	-	-	-	5,597,500
	L&T Emerging Businesses Fund - Direct Plan - Growth Option	5,000,000	-	-	7,134,073	-	-	-	-
	L&T Resurgent India Corporate Bond Fund - Direct Plan - Growth Option	-	-	-	6,238,950	-	-	-	5,597,900
	L&T Infrastructure Fund - Direct Plan -Growth Plan	4,707,057	-	-	10,148,124	2,700,000	-	-	2,506,091
	L&T Flexi Bond Fund - Direct Plan - Growth Option	-	-	-	6,074,149	5,000,000	-	-	5,378,975
	L&T Short Term Income Fund - Direct Plan -Growth Option	-	-	-	6,004,445	5,000,000	-	-	5,430,004
	L&T Midcap Fund - Direct Plan -Growth Plan	-	-	-	7,046,566	5,000,000	-	-	4,937,718
	L&T Liquid Fund - Direct Plan - Growth	11,872,000,000	-	12,109,884,162	470,990,565	4,656,500,000	-	4,327,173,003	666,172,347
	L&T Cash Fund - Direct Plan - Growth Option	765,000,000	-	766,389,237	5,731,352	5,000,000	-	-	5,362,191
	L&T Floating Rate Fund - Direct Plan - Growth Plan	90,000,000	-	-	95,974,496	5,000,000	-	-	5,417,182
	L&T Ultra Short Term Fund - Direct Plan - Growth	96,000,000	-	96,492,711	5,856,525	5,000,000	-	-	5,402,063
	L&T Arbitrage Opportunities Fund - Direct Plan - Growth Option	-	-	-	6,125,000	-	-	-	5,744,500
	L&T Short Term Opportunities Fund - Direct Plan -Growth	-	-	-	5,863,830	5,000,000	-	-	5,386,124
	L&T Triple Ace Bond Fund - Direct Plan-Growth Plan	-	-	-	5,783,599	5,000,000	-	-	5,312,399
	L&T Monthly Income Plan -Direct Plan-Growth Plan	-	-	-	5,797,406	5,000,000	-	-	5,130,536
	L&T Income Opportunities Fund - Direct Plan-Institutional Growth	-	-	-	6,024,067	5,000,000	-	-	5,433,237
	L&T Equity Savings Fund - Direct Plan - Growth Plan	-	-	-	4,558,294	4,000,000	-	-	4,082,249
	L&T Tax Saver Fund - Growth Plan	-	-	-	3,727,621	2,800,000	-	-	2,796,573
	L&T Gilt Fund - Direct Plan -Growth	-	-	-	6,185,669	5,000,000	-	-	5,409,642
	L&T India Prudence Fund - Direct Plan -Growth Option	-	-	-	6,165,304	5,000,000	-	-	5,083,546
L&T Equity Fund - Direct Plan -Growth Option	-	-	-	5,853,369	5,000,000	-	-	4,699,578	
L&T India Large Cap Fund - Direct Plan -Growth Option	-	-	-	5,701,993	5,000,000	-	-	4,794,118	
L&T India Special Situations Fund - Direct Plan -Growth Option	-	-	-	6,128,765	5,000,000	-	-	4,736,266	

L&T India Value Fund - Direct Plan -Growth Option	-	-	-	12,743,491	9,576,599	-	-	9,398,344
L&T Tax Advantage Fund -Direct Plan -Growth Option	-	-	-	6,354,551	5,000,000	-	-	4,837,284
L&T Banking and PSU Fund - Direct Plan - Growth Option	800,000,000	-	414,203,287	405,507,787	4,300,000	-	-	4,630,141
L&T Dynamic Fund - Direct Plan -Growth Option	-	-	-	5,257,490	4,800,000	-	-	4,661,695

IV - By Sponsor of Investment Manager and Trustee

Sponsor of Investment Manager and Trustee	Scheme_Name	March 31, 2017			March 31, 2016		
		Value of Sub- scription of Units (includ- ing switch in and dividend reinvestment) (Rs.)	Dividend (including dividend reinvested) (Rs.)	Redemption of Units (includ- ing switch out) (Rs.)	Value of Sub- scription of Units (includ- ing switch in and dividend reinvestment) (Rs)	Dividend (including dividend rein- vested) (Rs.)	Redemption of Units (includ- ing switch out) (Rs.)
L&T Finance Holdings Limited	L&T Ultra Short Term Fund - Direct Plan- Monthly Dividend	-	-	-	1,007,417,717	-	1,007,624,498
	L&T Short Term Opportunities Fund - Direct Plan -Monthly Dividend	884,577,472	-	884,659,462	8,993,241,332	-	8,997,817,015
	L&T Flexi Bond Fund - Direct Plan - Growth Option	1,360,723,586	-	1,359,029,073	1,081,460,638	-	1,080,797,738
	L&T Liquid Fund - Growth	21,818,000,000	-	24,009,764,321	79,564,600,000	-	77,410,566,871
	L&T Liquid Fund - Direct Plan - Growth	70,000,000	-	70,012,530	559,871,300,000	-	562,187,596,152
	L&T Cash Fund - Direct Plan - Growth Option	2,001,960,053	-	2,004,559,959	16,751,880,843	-	16,766,547,371
	L&T Floating Rate Fund - Direct Plan - Growth Plan	2,000,000,000	-	-	-	-	-
	L&T Ultra Short Term Fund - Direct Plan - Growth	-	-	-	3,309,899,271	-	3,325,481,204
	L&T Flexi Bond Fund - Direct Plan - Dividend Option	1,359,029,073	-	1,360,723,586	930,518,375	-	931,460,638
	L&T Cash Fund - Growth Option	-	-	-	2,000,000,000	-	2,001,089,526
	L&T Cash Fund - Direct Plan -Monthly Dividend Option	1,001,753,707	-	1,001,960,053	1,000,919,917	-	1,001,880,843
	L&T Arbitrage Opportunities Fund - Direct Plan - Growth Option	-	-	-	-	-	162,414,671
	L&T Short Term Opportunities Fund - Direct Plan -Growth	884,659,462	-	2,522,456,668	16,232,485,414	-	15,038,780,022
	L&T Triple Ace Bond Fund - Direct Plan- Growth Plan	5,454,202,771	-	6,591,410,709	5,134,187,741	-	4,137,083,278
	L&T Triple Ace Bond Fund - Direct Plan -Quarterly Dividend	-	-	-	2,057,935,597	-	2,055,575,198
	L&T Triple Ace Bond Fund - Direct Plan -Semi Annual Dividend	5,448,967,424	-	5,454,202,771	2,079,147,681	-	2,078,612,543
	L&T Short Term Opportunities Fund - Direct Plan - Annual Dividend Option	-	-	-	3,199,400,805	-	3,198,668,399
	L&T Ultra Short Term Fund Institutional Direct Plan - Semi Annual Dividend	-	-	-	1,012,109,823	-	1,012,274,773
	L&T Banking and PSU Fund - Direct Plan - Growth Option	2,032,804,081	-	1,563,800,785	314,573,891	-	284,509,928
	L&T Banking and PSU Fund - Direct Plan - Monthly Dividend Option	1,532,094,502	-	1,532,804,081	254,509,928	-	254,573,891
L&T Mutual Fund Trustee Limited	L&T Liquid Fund - Direct Plan - Growth	53,300,705	-	54,341,150	53,400,000	-	54,068,925
	L&T Cash Fund - Direct Plan - Growth Option	13,381,895	-	13,400,705	-	-	-

(iii) Investment Management Fees and Trustee fees
(a) Accrued during the year

Scheme	March 31 2017		March 31 2016	
	Management Fees (Rs.)	Trustee Fees (Rs.)	Management Fees (Rs.)	Trustee Fees (Rs.)
L&T Ultra Short Term Fund	79,933,264	54,728	43,547,983	38,243
L&T Floating Rate Fund	3,838,058	1,480	6,272,692	3,529
L&T Liquid Fund	52,842,554	137,426	17,402,368	147,203
L&T Triple Ace Bond Fund	83,039,553	11,597	109,223,174	20,556
L&T Income Opportunities Fund	297,113,008	33,284	170,340,965	26,237
L&T Short Term Opportunities Fund	77,074,094	45,685	40,014,290	31,763
L&T Cash Fund	18,612,718	10,858	17,003,465	14,374
L&T Flexi Bond Fund	12,868,744	2,027	10,553,571	2,566
L&T Banking and PSU Debt Fund	6,243,425	7,187	573,979	511
L&T Gilt Fund	18,039,050	2,642	7,210,069	1,899
L&T Monthly Income Plan	14,790,662	1,137	14,170,580	1,534
L&T Resurgent India Corporate Bond Fund	97,845,868	11,822	40,808,602	7,063
L&T Short Term Income Fund	52,274,234	7,368	21,814,574	5,479
L&T Infrastructure Fund	56,885,933	4,203	45,721,878	4,766
L&T Mid Cap Fund	113,188,245	8,618	77,169,484	8,340
L&T Tax Saver Fund	7,156,100	476	7,036,972	664
L&T Long Term Advantage Fund - I	398,767	33	234,042	41
L&T Equity Fund	530,827,710	50,243	497,810,567	68,203
L&T India Special Situations Fund	194,924,157	16,064	190,005,487	22,340
L&T Tax Advantage Fund	341,188,693	29,710	295,976,837	36,300
L&T India Prudence Fund	501,360,116	44,722	172,354,084	20,330
L&T Dynamic Fund	57,515,818	4,041	14,264,889	1,652
L&T India Value Fund	362,248,944	31,519	113,135,056	12,701
L&T India Large Cap Fund	89,143,883	6,764	81,927,586	8,828
L&T Emerging Businesses Fund	89,114,456	6,537	14,070,929	1,366
L&T Arbitrage Opportunities Fund	15,636,997	4,629	82,045,493	8,153
L&T Business Cycles Fund	226,855,895	19,117	14,179,004	5,891
L&T Equity Savings Fund	14,238,583	1,005	244,220,987	29,240
L&T FMP – Series X Plan B 1119 days	451,589	878	604,368	1,607
L&T FMP - VII July1189D A	128,853	172	694,505	1,158
L&T FMP – VII August1095D A	23,646,034	4,285	23,800,281	5,778
L&T FMP - VII April1124D A	541,011	220	17,407,851	8,064
L&T FMP – Series VIII Plan C 1101 days	160,055	538	1,857,232	1,839
L&T FMP – Series VIII Plan F	123,124	149	240,213	346
L&T FMP – Series VIII Plan G	100,300	461	189,378	1,062
L&T FMP – Series VIII Plan I	42,984	60	81,340	137
L&T FMP – Series VIII Plan J	38,942	41	73,628	96
L&T FMP – Series IX Plan B	102,727	154	186,600	340
L&T FMP – Series IX Plan D	406,044	1,039	541,822	1,788
L&T FMP – Series IX Plan E 1168 days	390,316	996	908,030	1,806
L&T FMP – Series IX Plan G	23,112	35	30,277	60
L&T FMP – Series IX Plan H	4,275,431	1,780	4,312,566	2,382
L&T FMP – Series IX Plan J 1141 days	291,675	677	501,029	1,316
L&T FMP – Series X Plan E 1000 days	1,679,172	709	2,730,358	1,209
L&T FMP – Series X Plan H 1155 days	145,292	1,246	106,676	1,737
L&T FMP – Series X Plan M 1520 days	55,866	72	41,866	150
L&T FMP – Series X Plan Q 1511 days	195,052	244	167,659	360
L&T FMP – Series X Plan O 1027 days	2,366,624	893	2,461,660	1,239
L&T FMP – Series X Plan R 1506 days	34,833	49	29,132	72
L&T FMP – Series X Plan S 1500 days	626,285	967	558,228	1,330
L&T FMP – Series X Plan T 1500 days	354,220	1,565	322,783	2,055
L&T FMP – Series XI Plan A 1484 days	191,553	356	150,591	465
L&T FMP – Series XI Plan C 1139 days	414,464	422	394,136	534
L&T FMP Series XIV - Plan A 1233 days	6,686,626	1,999	-	-
L&T FMP Series XIV - Plan C 1150 days	113,082	-	-	-

Investment Management Fees and Trustee fees
(b) Outstanding at the end of the year

Scheme	March 31 2017		March 31 2016	
	Management Fees (Rs)	Trustee Fees (Rs)	Management Fees (Rs)	Trustee Fees (Rs)
L&T Ultra Short Term Fund	2,899,507	11,893	1,833,591	8,970
L&T Floating Rate Fund	530,626	208	467,862	769
L&T Liquid Fund	2,265,862	33,338	3,853,662	37,709
L&T Triple Ace Bond Fund	2,447,283	1,486	3,574,461	4,638
L&T Income Opportunities Fund	14,578,304	8,924	6,862,562	6,760
L&T Short Term Opportunities Fund	3,950,772	13,441	2,128,171	10,141
L&T Cash Fund	1,651,614	2,319	562,868	3,252
L&T Flexi Bond Fund	595,552	465	743,080	631
L&T Banking and PSU Debt Fund	689,258	3,795	16,352	127
L&T Gilt Fund	895,431	749	1,294,803	540
L&T Monthly Income Plan	621,314	239	545,140	358
L&T Resurgent India Corporate Bond Fund	6,538,923	3,928	1,875,486	1,979
L&T Short Term Income Fund	1,754,987	1,993	1,358,331	1,564
L&T Infrastructure Fund	3,260,288	1,265	1,375,395	1,024
L&T Mid Cap Fund	5,683,695	2,221	2,862,468	2,088
L&T Tax Saver Fund	478,213	104	214,366	138
L&T Long Term Advantage Fund - I	184,309	8	5,886	10
L&T Equity Fund	18,996,144	10,367	16,037,718	14,907
L&T India Special Situations Fund	8,949,082	3,351	6,340,663	4,957
L&T Tax Advantage Fund	14,140,795	7,065	9,457,963	7,914
L&T India Prudence Fund	24,961,032	12,539	9,982,599	8,213
L&T Dynamic Fund	4,824,304	1,354	718,230	413
L&T India Value Fund	21,902,421	10,185	6,553,908	5,076
L&T India Large Cap Fund	3,654,764	1,421	2,752,922	2,002
L&T Emerging Businesses Fund	5,559,699	1,981	2,943,155	1,870
L&T Arbitrage Opportunities Fund	1,279,812	993	808,178	1,583
L&T Business Cycles Fund	8,876,394	3,688	7,775,453	6,483
L&T Equity Savings Fund	683,805	207	489,416	339
L&T FMP - VII July1189D A	47	-	70,427	280
L&T FMP - VII April1124D A	112	-	719,988	1,950
L&T FMP – Series VIII Plan C 1101 days	11	-	30,971	407
L&T FMP – Series VIII Plan F	16,066	-	118,503	83
L&T FMP – Series VIII Plan G	21,227	-	63,237	257
L&T FMP – Series VIII Plan I	7,455	-	40,203	33
L&T FMP – Series VIII Plan J	7,077	-	36,366	23
L&T FMP – Series IX Plan B	15,455	-	94,401	83
L&T FMP – Series IX Plan D	27,744	-	98,376	432
L&T FMP – Series IX Plan E 1168 days	44,794	-	31,472	389
L&T FMP – Series IX Plan G	16,534	-	2,769	14
L&T FMP – Series IX Plan J 1141 days	30,301	-	21,983	264
L&T FMP – Series X Plan B 1119 days	44,166	-	31,933	343
L&T FMP – Series X Plan E 1000 days	71,655	-	120,302	292
L&T FMP – VII August1095D A	1,146,819	935	1,513,350	1,297
L&T FMP – Series IX Plan H	158,959	328	1,790,018	576
L&T FMP – Series X Plan H 1155 days	8,112	270	20,851	380
L&T FMP – Series X Plan M 1520 days	36,612	16	1,787	22
L&T FMP – Series X Plan Q 1511 days	23,527	53	8,193	74
L&T FMP – Series X Plan O 1027 days	114,871	125	121,128	300
L&T FMP – Series X Plan R 1506 days	22,590	10	1,399	15
L&T FMP – Series X Plan S 1500 days	32,233	211	37,195	293
L&T FMP – Series X Plan T 1500 days	11,175	341	75,592	475
L&T FMP – Series XI Plan A 1484 days	28,093	78	39,193	109
L&T FMP – Series XI Plan C 1139 days	38,546	92	182,457	129
L&T FMP Series XIV - Plan A 1233 days	1,690,314	1,952	-	-
L&T FMP Series XIV - Plan C 1150 days	130,294	-	-	-

(iv) Reimbursement of Expenses (Net) to the Schemes

Scheme Name	March 31, 2017 (Rs.)	March 31, 2016 (Rs.)
L&T Ultra Short Term Fund	-	697,308
L&T Floating Rate Fund	-	-
L&T Liquid Fund	-	832,408
L&T Triple Ace Bond Fund	-	185,829
L&T Income Opportunities Fund	-	204,900
L&T Short Term Opportunities Fund	-	303,098
L&T Cash Fund	-	367,962
L&T Banking and PSU Debt Fund	-	61,576
L&T Monthly Income Plan	-	43,891
L&T Resurgent India Corporate Bond Fund	-	9,411
L&T Short Term Income Fund	-	104,170
L&T Infrastructure Fund	-	132,232
L&T Mid Cap Fund	-	406,838
L&T Tax Saver Fund	-	10,644
L&T Long Term Advantage Fund - I	-	15,879
L&T Equity Fund	-	1,526,362
L&T India Special Situations Fund	-	491,531
L&T Tax Advantage Fund	-	2,647,877
L&T India Prudence Fund	-	628,862
L&T Dynamic Fund	-	272,972
L&T India Value Fund	-	342,214
L&T India Large Cap Fund	-	320,784
L&T Emerging Businesses Fund	-	322,051
L&T Arbitrage Opportunities Fund	-	-
L&T Business Cycles Fund	-	569,672
L&T Equity Savings Fund	-	48,793
L&T FMP - VII July1189D A	15,521	-
L&T FMP - VII April1124D A	10,395	-
L&T FMP – Series VIII Plan C 1101 days	1,774	-
L&T FMP – Series VIII Plan F	-	-
L&T FMP – Series VIII Plan G	-	-
L&T FMP – Series VIII Plan I	-	-
L&T FMP – Series VIII Plan J	-	-
L&T FMP – Series IX Plan B	-	-
L&T FMP – Series IX Plan D	-	-
L&T FMP – Series IX Plan E 1168 days	-	-
L&T FMP – Series IX Plan G	-	110
L&T FMP – Series IX Plan J 1141 days	-	-
L&T FMP – Series X Plan B 1119 days	-	-
L&T FMP – Series X Plan E 1000 days	-	2,111
L&T FMP – VII August1095D A	-	-
L&T FMP – Series IX Plan H	-	-
L&T FMP – Series X Plan H 1155 days	7,902	-
L&T FMP – Series X Plan M 1520 days	-	655
L&T FMP – Series X Plan Q 1511 days	-	-
L&T FMP – Series X Plan O 1027 days	-	2,488
L&T FMP – Series X Plan R 1506 days	-	2,554
L&T FMP – Series X Plan S 1500 days	-	4,821
L&T FMP – Series X Plan T 1500 days	10,828	-
L&T FMP – Series XI Plan A 1484 days	-	-
L&T FMP – Series XI Plan C 1139 days	-	-
L&T FMP Series XIV - Plan A 1233 days	-	NA
L&T FMP Series XIV - Plan C 1150 days	-	NA

(v) Recoverable from Investment Manager

Scheme Name	March 31, 2017 (Rs.)	March 31, 2016 (Rs.)
L&T Ultra Short Term Fund	2	696,664
L&T Floating Rate Fund	-	115
L&T Liquid Fund	6,270,823	1,494,167
L&T Triple Ace Bond Fund	-	189,557

L&T Income Opportunities Fund	7,860	52,554
L&T Short Term Opportunities Fund	73,548	303,006
L&T Cash Fund	-	366,103
L&T Banking and PSU Debt Fund	46,849	61,576
L&T Monthly Income Plan	422	30,327
L&T Resurgent India Corporate Bond Fund	115	-
L&T Short Term Income Fund	-	103,884
L&T Infrastructure Fund	-	64,320
L&T Mid Cap Fund	1,207	71,780
L&T Tax Saver Fund	-	10,539
L&T Long Term Advantage Fund - I	398	15,892
L&T Equity Fund	3,642	1,218,222
L&T India Special Situations Fund	-	325,863
L&T Tax Advantage Fund	3,385	1,693,339
L&T India Prudence Fund	58	-
L&T Dynamic Fund	-	-
L&T India Value Fund	-	-
L&T India Large Cap Fund	-	204,490
L&T Emerging Businesses Fund	-	268,792
L&T Arbitrage Opportunities Fund	-	-
L&T Business Cycles Fund	172	237,954
L&T Equity Savings Fund	-	9,408
L&T FMP - VII July1189D A	1,830	-
L&T FMP - VII April1124D A	2,114	-
L&T FMP – Series VIII Plan C 1101 days	484	95
L&T FMP – Series VIII Plan F	16,779	-
L&T FMP – Series VIII Plan G	21,974	-
L&T FMP – Series VIII Plan I	8,451	-
L&T FMP – Series VIII Plan J	8,112	-
L&T FMP – Series IX Plan B	16,371	-
L&T FMP – Series IX Plan D	28,331	-
L&T FMP – Series IX Plan E 1168 days	-	131
L&T FMP – Series IX Plan G	17,517	110
L&T FMP – Series IX Plan J 1141 days	-	132
L&T FMP – Series X Plan B 1119 days	-	210
L&T FMP – Series X Plan E 1000 days	-	2,111
L&T FMP – VII August1095D A	357	192
L&T FMP – Series IX Plan H	-	-
L&T FMP – Series X Plan H 1155 days	7,902	143
L&T FMP – Series X Plan M 1520 days	18	545
L&T FMP – Series X Plan Q 1511 days	42	62
L&T FMP – Series X Plan O 1027 days	71	2,488
L&T FMP – Series X Plan R 1506 days	45	2,581
L&T FMP – Series X Plan S 1500 days	40	4,965
L&T FMP – Series X Plan T 1500 days	10,828	112
L&T FMP – Series XI Plan A 1484 days	27	38
L&T FMP – Series XI Plan C 1139 days	-	-
L&T FMP Series XIV - Plan A 1233 days	-	NA
L&T FMP Series XIV - Plan C 1150 days	-	NA

(vi) Payable from Investment Manager

Scheme Name	March 31, 2017 (Rs.)	March 31, 2016 (Rs.)
L&T Ultra Short Term Fund	-	-
L&T Floating Rate Fund	-	-
L&T Liquid Fund	-	-
L&T Triple Ace Bond Fund	-	-
L&T Income Opportunities Fund	-	-
L&T Short Term Opportunities Fund	-	-
L&T Cash Fund	-	-
L&T Banking and PSU Debt Fund	-	-
L&T Monthly Income Plan	-	-
L&T Resurgent India Corporate Bond Fund	-	8,947

L&T Short Term Income Fund	-	-
L&T Infrastructure Fund	-	-
L&T Mid Cap Fund	-	-
L&T Tax Saver Fund	-	-
L&T Long Term Advantage Fund - I	-	-
L&T Equity Fund	-	-
L&T India Special Situations Fund	-	-
L&T Tax Advantage Fund	-	-
L&T India Prudence Fund	-	2,888,880
L&T Dynamic Fund	-	565,125
L&T India Value Fund	2	842,308
L&T India Large Cap Fund	-	-
L&T Emerging Businesses Fund	-	-
L&T Arbitrage Opportunities Fund	-	-
L&T Business Cycles Fund	-	-
L&T Equity Savings Fund	-	-
L&T FMP - VII July1189D A	-	-
L&T FMP - VII April1124D A	-	-
L&T FMP – Series VIII Plan C 1101 days	-	-
L&T FMP – Series VIII Plan F	-	-
L&T FMP – Series VIII Plan G	-	-
L&T FMP – Series VIII Plan I	-	-
L&T FMP – Series VIII Plan J	-	-
L&T FMP – Series IX Plan B	-	-
L&T FMP – Series IX Plan D	-	-
L&T FMP – Series IX Plan E 1168 days	-	-
L&T FMP – Series IX Plan G	-	-
L&T FMP – Series IX Plan J 1141 days	-	-
L&T FMP – Series X Plan B 1119 days	-	-
L&T FMP – Series X Plan E 1000 days	-	-
L&T FMP – VII August1095D A	-	-
L&T FMP – Series IX Plan H	-	200
L&T FMP – Series X Plan H 1155 days	-	-
L&T FMP – Series X Plan M 1520 days	-	-
L&T FMP – Series X Plan Q 1511 days	-	-
L&T FMP – Series X Plan O 1027 days	-	-
L&T FMP – Series X Plan R 1506 days	-	-
L&T FMP – Series X Plan S 1500 days	-	-
L&T FMP – Series X Plan T 1500 days	-	-
L&T FMP – Series XI Plan A 1484 days	-	-
L&T FMP – Series XI Plan C 1139 days	-	-
L&T FMP Series XIV - Plan A 1233 days	-	NA
L&T FMP Series XIV - Plan C 1150 days	-	NA

(vii) Transactions with Associate Companies

Associate Company	Scheme Name	March 31, 2017			March 31, 2016		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Bharat Financial Inclusion Limited	L&T Arbitrage Opportunities Fund	32,799,312	-	31,527,600	161,477,499	195,658,027	-
Bharat Financial Inclusion Limited	L&T Dynamic Equity Fund	80,546,409	4,821,391	77,606,400	995,193	-	1,091,700
Bharat Financial Inclusion Limited	L&T Equity Savings Fund	40,501,042	-	40,420,000	22,283,127	27,066,703	-
Bharat Forge Limited	L&T Arbitrage Opportunities Fund	-	-	-	3,844,614	4,045,790	-
Bharat Forge Limited	L&T Business Cycles Fund	50,507,171	-	56,690,240	-	-	-
Bharat Forge Limited	L&T Equity Savings Fund	-	-	1,385,993	1,619,502	-	1,161,223
Bharat Forge Limited	L&T India Large Cap Fund	18,567,876	-	20,842,000	-	-	-
Bharat Forge Limited	L&T India Prudence Fund	209,515,923	35,502,148	363,797,110	149,737,461	-	132,973,130
Bharat Forge Limited	L&T India Special Situations Fund	9,573,650	112,489,960	165,277,060	213,643,871	-	231,633,430
Bharat Forge Limited	L&T Infrastructure Fund	15,434,794	2,396,366	68,049,130	48,546,316	-	42,083,420
L&T Finance Holdings Limited	L&T Arbitrage Opportunities Fund	49,526,854	49,712,525	1,112,850	525,830	-	510,800
L&T Infotech Limited	L&T India Prudence Fund	14,705,520	14,048,765	-	-	-	-
L&T Infotech Limited	L&T India Value Fund	16,801,440	14,626,312	-	-	-	-
L&T Infotech Limited	L&T Monthly Income Plan	799,460	695,826	-	-	-	-
L&T Infotech Limited	L&T Tax Advantage Fund	33,610,690	30,012,354	-	-	-	-
L&T Infotech Limited	L&T Midcap Fund	4,754,160	4,590,467	-	-	-	-
L&T Metro Rail (Hyderabad) Limited	L&T Income Opportunities Fund	929,974,949	501,451,890	771,805,727	262,686,023	-	260,684,500
L&T Metro Rail (Hyderabad) Limited	L&T Monthly Income Plan	28,216,688	29,592,128	-	-	-	-
L&T Metro Rail (Hyderabad) Limited	L&T Resurgent India Corporate Bond Fund	465,998,729	183,471,197	645,180,550	555,856,158	264,621,007	304,155,600
L&T Metro Rail (Hyderabad) Limited	L&T Triple Ace Bond Fund	-	-	-	264,621,340	262,685,690	-
L&T Metro Rail (Hyderabad) Limited	L&T Ultra Short Term Fund	250,363,803	260,410,731	-	-	-	-
L&T Metro Rail (Hyderabad) Limited	L&T Short Term Income Fund	251,088,676	248,306,445	-	-	-	-
Larsen and Toubro Limited	L&T Arbitrage Opportunities Fund	60,839,424	46,917,318	15,749,000	386,863	338,743	-
Larsen and Toubro Limited	L&T Business Cycles Fund	99,765,110	295,533,060	250,094,120	164,667,184	74,267,231	348,949,560
Larsen and Toubro Limited	L&T Dynamic Equity Fund	11,976,820	-	30,080,590	-	905,503	12,957,855
Larsen and Toubro Limited	L&T Equity Fund	31,564,638	41,819,465	1,055,655,470	135,324,307	146,992,751	831,006,100
Larsen and Toubro Limited	L&T Equity Savings Fund	-	-	2,126,115	920,197	1,831,982	1,642,545
Larsen and Toubro Limited	L&T FMP - Series IX - Plan B	-	-	-	15,257,579	-	15,041,970
Larsen and Toubro Limited	L&T FMP - Series IX - Plan H	-	-	-	22,377,769	-	22,061,556
Larsen and Toubro Limited	L&T FMP - SERIES VIII - Plan F	-	-	-	10,171,729	-	10,027,980
Larsen and Toubro Limited	L&T FMP - SERIES VIII - Plan G	-	-	-	28,480,789	-	28,078,344
Larsen and Toubro Limited	L&T India Large Cap Fund	31,572,810	47,029,499	136,228,850	29,819,145	28,137,694	119,601,610
Larsen and Toubro Limited	L&T India Prudence Fund	723,785,397	-	1,008,565,960	152,514,894	-	175,326,470
Larsen and Toubro Limited	L&T India Special Situations Fund	64,487,621	61,188,913	369,314,050	-	13,491,655	283,856,110
Larsen and Toubro Limited	L&T India Value Fund	164,194,491	52,972,128	363,486,920	209,077,266	36,683,264	194,185,320
Larsen and Toubro Limited	L&T Infrastructure Fund	199,046,030	69,503,856	245,369,420	14,863,657	39,577,350	79,450,510
Larsen and Toubro Limited	L&T Monthly Income Plan	1,449,831	2,952,387	944,940	-	644,241	2,117,058
Larsen and Toubro Limited	L&T Short Term Opportunities Fund	-	-	-	-	515,617,747	-

Larsen and Toubro Limited	L&T Tax Advantage Fund	22,887,403	-	667,285,130	33,015,715	21,491,131	496,048,590
Larsen and Toubro Limited	L&T Ultra Short Term Fund	-	-	-	-	269,122,298	-
Larsen and Toubro Limited	L&T FMP – Series IX – Plan E (1168 days) 1168 days	-	-	-	139,052,377	-	130,363,740
Larsen and Toubro Limited	L&T FMP – Series IX – Plan J (1141 days) 1141 days	-	-	-	91,500,503	-	85,237,830
Larsen and Toubro Limited	L&T FMP Series X - Plan B (1119 days) 1119 days	-	-	-	108,183,389	-	100,279,800
Larsen and Toubro Limited	L&T FMP Series XI - Plan C (1139 days) 1484 days	-	-	-	10,171,729	-	10,027,980
Larsen and Toubro Limited	L&T Tax Saver Fund	-	-	11,622,762	-	-	8,979,246
Larsen and Toubro Limited	L&T Long Term Advantage Fund I	-	-	771,701	-	-	596,183
Mcnally Bharat Engineering Co Limited	L&T Equity Fund	-	-	-	-	104,132,787	-
Mcnally Bharat Engineering Co Limited	L&T Tax Advantage Fund	-	-	-	28,736,357	70,362,300	-

(viii) Transactions where Associate Company is counterparty

Associate Company	Scheme Name	March 31, 2017			March 31, 2016		
		Purchase (Rs)	Sell (Rs)	Market Value (Rs)	Purchase (Rs)	Sell (Rs)	Market Value (Rs)
Adity Birla Finance Limited (Counterparty L&T Finance Ltd @@)	L&T Resurgent India Corporate Bond Fund	250,061,103	-	-	-	-	-
Family Credit Ltd. (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-	-	1,000,707,419	-	-
Jindal Steel and Power Ltd. (Counterpart: L&T Vrindavan Properties Ltd.)	L&T FMP - VII (April1124D A)	-	-	-	-	154,794,170	-
L&T Housing Finance Ltd. (Counterparty Larsen and Toubro Ltd.)	L&T Ultra Short Term Fund	-	-	-	500,745,902	-	499,451,500
L&T Infrastructure Finance Company Ltd. (Counterparty L&T Ltd.)	L&T Ultra Short Term Fund	-	-	-	500,351,655	-	-
Oriental Nagpur Betul Highway Limited (Counterparty L&T Finance Ltd @@)	L&T Income Opportunities Fund	137,243,016	-	387,301,379	-	-	-
	L&T Resurgent India Corporate Bond Fund	134,210,388	-	302,022,900	-	-	-
	L&T Short Term Income Fund	117,409,141	-	407,033,311	-	-	-
PVR Ltd. (Counterparty: L&T Finance Ltd.@)	L&T Income Opportunities Fund	-	-	-	509,730,254	-	-
HPCL Mittal Pipelines Limited (Counterparty L&T Finance Ltd.@)	L&T Income Opportunities Fund	29,339,506	-	175,242,175	-	-	-
	L&T Short Term Income Fund	220,046,293	-	228,576,750	-	-	-
Oriental Nagpur Betul Highway Limited (L&T Infrastructure Finance Ltd)	L&T Resurgent India Corporate Bond Fund	447,036,836	-	265,975,133	-	-	-
Dewan Housing Finance Limited (L&T Infrastructure Finance Ltd)	L&T Short Term Income Fund	22,396,500	-	21,750,751	-	-	-
Essential Hospitality Private Limited (Counterparty L&T Finance Ltd. @)	L&T Income Opportunities Fund	810,703,904	-	799,526,120	-	-	-
	L&T Short Term Income Fund	196,489,526	-	194,394,517	-	-	-
Rural Electrification Corporation Limited (Counterparty UTI Retirement Solutions Limited)	L&T Ultra Short Term Fund	-	102,516,335	-	-	-	-
	L&T Short Term Opportunities Fund	-	152,180,219	328,177,410	-	-	-

Power Finance Corporation Limited (Counterparty UTI Retirement Solutions Limited)	L&T Ultra Short Term Fund	-	53,104,222	-	-	-	-
	L&T Short Term Opportunities Fund	200,932,031	-	-	-	-	-
	L&T Banking and PSU Debt Fund	50,658,406	-	154,176,000	-	-	-
Axis Bank Limited (Counterparty UTI Retirement Solutions Limited)	L&T Banking and PSU Debt Fund	-	100,472,323	-	-	-	-

@ Erstwhile L&T Fincorp Limited - (Merged with Family Credit Ltd)

@@ Merged with Family Credit Ltd, Renamed as L&T Finance Limited)

(ix) Commission was paid to associates/group during the year with respect to distribution of units of the schemes. The commission paid was at the rates similar to those offered to other distributors. Total payments made to the associate companies in terms of Regulations 25(8) during the year ended March 31, 2017 is as follows:

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions	% of total value of transaction of the Fund	Brokerage paid	% of total brokerage paid by the Fund
L&T Capital Company Ltd	Group Company	Apr 01, 2016 to Mar 31 2017	(Rs. In Crs) *	(%)	(Rs. In Crs) *	(%)
L&T Liquid Fund			0.00	0.00	0.00	0.01

L&T Finance Ltd	Associate Company	Apr 01, 2016 to Mar 31 2017				
L&T Ultra Short Term Fund			0.01	0.00	0.00	0.00
L&T Infrastructure Fund			0.03	0.02	0.00	0.01
L&T Liquid Fund			0.00	0.00	0.00	0.00
L&T Monthly Income Plan			0.00	0.00	0.00	0.06
L&T Midcap Fund			0.04	0.01	0.00	0.02
L&T Income Opportunities Fund			0.04	0.00	0.00	0.00
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.00
L&T India Prudence Fund			0.00	0.00	0.00	0.00
L&T Cash Fund			0.02	0.00	0.00	0.00
L&T Dynamic Equity Fund			0.00	0.00	0.00	0.00
L&T Equity Fund			0.09	0.03	0.00	0.01
L&T India Large Cap Fund			0.10	0.22	0.00	0.08
L&T India Special Situations Fund			0.00	0.00	0.00	0.00
L&T India Value Fund			0.00	0.00	0.00	0.00
L&T Banking and PSU Debt Fund			0.00	0.00	0.00	0.00
L&T Tax Advantage Fund			0.01	0.00	0.00	0.00
L&T Short Term Opportunities Fund			0.24	0.00	0.00	0.00
L&T Equity Savings Fund			0.01	0.06	0.00	0.23
L&T Gilt Fund			0.00	0.00	0.00	0.00
L&T Floating Rate Fund			0.00	0.00	0.00	0.00
L&T Tax Saver Fund			0.00	0.00	0.00	0.39
L&T Short Term Income Fund			0.00	0.00	0.00	0.00
L&T Flexi Bond Fund			0.00	0.00	0.00	0.00
L&T Business Cycles Fund			0.00	0.00	0.00	0.00

L & T CAPITAL MARKETS LIMITED	Associate Company	Apr 01, 2016 to Mar 31 2017				
L&T Ultra Short Term Fund			673.83	5.95	0.62	22.12
L&T Gilt Fund			0.09	0.05	0.00	0.02
L&T Infrastructure Fund			1.61	0.92	0.14	5.30
L&T Liquid Fund			68,303.98	18.19	0.29	19.32
L&T Monthly Income Plan			0.30	4.62	0.00	0.02
L&T Midcap Fund			2.03	0.57	0.17	2.28
L&T Income Opportunities Fund			202.37	12.08	1.29	6.98

L&T Tax Saver Fund			0.00	0.00	0.00	0.00
L&T India Prudence Fund			8.60	0.38	0.41	0.90
L&T Cash Fund			13.77	0.50	0.00	0.16
L&T Dynamic Equity Fund			134.90	42.30	2.69	42.44
L&T Equity Fund			0.42	0.12	0.03	0.18
L&T India Large Cap Fund			0.29	0.65	0.04	1.37
L&T India Special Situations Fund			0.88	0.70	0.04	0.57
L&T India Value Fund			46.81	2.15	1.16	2.90
L&T Banking and PSU Debt Fund			11.35	0.59	0.02	12.75
L&T FMP Series 14 - Scheme A (1233 Days)			1.50	0.12	0.01	0.09
L&T FMP Series 14 - Scheme C (1150 Days)			0.80	0.48	0.00	0.19
L&T FMP - VII (April 1124D A)			0.26	0.11	0.00	0.00
L&T FMP - Series IX - Plan D			1.58	59.62	0.00	0.00
L&T FMP - Series X - Plan B (1119 Days)			0.51	24.29	0.00	0.00
L&T Short Term Income Fund			46.99	7.66	0.34	7.56
L&T Flexi Bond Fund			0.50	0.16	0.05	10.77
L&T Tax Advantage Fund			0.47	0.11	0.01	0.03
L&T Arbitrage Opportunities Fund			14.38	4.08	0.07	7.36
L&T Resurgent India Corporate Bond Fund			47.48	5.32	0.71	7.24
L&T Business Cycles Fund			0.63	0.37	0.29	3.40
L&T Emerging Businesses Fund			23.87	5.73	0.58	9.66
L&T Short Term Opportunities Fund			255.47	4.68	1.11	36.87
L&T Equity Savings Fund			0.26	1.55	0.00	0.49
L&T Floating Rate Fund			0.00	0.00	0.03	42.16
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.02
L&T FMP - Series 9 - Plan H (1215 Days)			0.00	0.00	0.00	2.02
L&T FMP - Series X - Plan M (1520 Days)			0.00	0.00	0.00	20.78
L&T FMP - Series X - Plan Q (1511 Days)			0.00	0.00	0.00	4.18
L&T FMP - Series X - Plan S (1500 Days)			0.00	0.00	0.00	0.57
L&T FMP - Series X - Plan T (1500 Days)			0.00	0.00	0.00	4.45
L&T FMP - Series XI - Plan A (1484 Days)			0.00	0.00	0.01	32.30
L&T Access Distribution Services Limited	Group Company	Apr 01, 2016 to Mar 31 2017				
L&T Ultra Short Term Fund			0.01	0.00	0.00	0.00
L&T Gilt Fund			0.00	0.00	0.00	0.00
L&T Infrastructure Fund			0.82	0.47	0.01	0.19
L&T Liquid Fund			0.34	0.00	0.00	0.25
L&T Monthly Income Plan			0.00	0.00	0.00	0.00
L&T Midcap Fund			0.44	0.12	0.01	0.10
L&T Income Opportunities Fund			0.01	0.00	0.00	0.01
L&T Floating Rate Fund			0.00	0.00	0.00	0.00
L&T Triple Ace Bond Fund			0.00	0.00	0.00	0.05
L&T India Prudence Fund			0.19	0.01	0.01	0.02
L&T Cash Fund			0.01	0.00	0.00	0.02
L&T Dynamic Equity Fund			0.01	0.00	0.00	0.00
L&T Equity Fund			0.43	0.12	0.01	0.05
L&T India Large Cap Fund			0.14	0.31	0.00	0.11
L&T India Special Situations Fund			0.39	0.31	0.01	0.12
L&T India Value Fund			0.24	0.01	0.00	0.01

L&T Banking and PSU Debt Fund			0.00	0.00	0.00	0.04
L&T FMP - Series 8 - Plan C (1101 Days)			0.13	0.63	0.00	0.00
L&T FMP - Series VIII - Plan I (1127 Days)			0.39	38.61	0.00	0.00
L&T FMP - Series VIII - Plan J			0.26	74.29	0.00	0.00
L&T FMP - Series 9 - Plan H (1215 Days)			0.03	0.08	0.00	0.00
L&T FMP - Series X - Plan B (1119 Days)			0.01	0.48	0.00	0.00
L&T FMP - Series X - Plan E (1105 days)			0.13	2.07	0.00	0.00
L&T Short Term Income Fund			0.01	0.00	0.00	0.03
L&T Flexi Bond Fund			0.04	0.01	0.00	0.28
L&T Tax Advantage Fund			0.09	0.02	0.00	0.02
L&T Arbitrage Opportunities Fund			0.01	0.00	0.00	0.06
L&T Business Cycles Fund			0.27	0.16	0.02	0.22
L&T Emerging Businesses Fund			0.13	0.03	0.01	0.17
L&T Short Term Opportunities Fund			0.01	0.00	0.00	0.05
L&T Equity Savings Fund			0.00	0.00	0.00	0.00
L&T FMP - Series X - Plan M (1520 Days)			0.00	0.00	0.00	0.67
L&T FMP - Series X - Plan Q (1511 Days)			0.00	0.00	0.00	1.35
L&T FMP - Series X - Plan R (1506 Days)			0.00	0.00	0.00	4.08
L&T FMP - Series X - Plan S (1500 Days)			0.00	0.00	0.00	0.08
L&T FMP - Series X - Plan T (1500 Days)			0.00	0.00	0.00	0.03

Name of associate/related parties/group companies of Sponsor /AMC	Nature of Association/ Nature of relation	Period covered	Value of transactions (Rs. In Crs) *	% of total value of transaction of the Fund (%)	Brokerage paid (Rs. In Crs) *	% of total brokerage paid by the Fund (%)
L&T Capital Company Ltd	Group Company	APR 01, 2015 to MAR 31 2016				
L&T Ultra Short Term Fund			-	-	0.00	0.01
L&T Liquid Fund			-	-	0.00	0.02
L&T Short Term Opportunities Fund			25.00	0.49	-	-
L&T Finance Ltd	Group Company	APR 01, 2015 to MAR 31 2016				
L&T Ultra Short Term Fund			-	-	0.00	-
L&T Gilt Fund			0.05	0.06	0.00	0.02
L&T Infrastructure Fund			0.01	0.01	0.00	0.03
L&T Monthly Income Plan			-	-	0.00	0.21
L&T Midcap Fund			0.06	0.03	0.01	0.12
L&T Triple Ace Bond Fund			-	-	0.00	-
L&T India Prudence Fund			-	-	0.00	-
L&T Cash Fund			0.01	-	0.00	-
L&T Dynamic Equity Fund			-	-	0.00	0.01
L&T Equity Fund			0.12	0.02	0.01	0.02
L&T India Large Cap Fund			0.15	0.16	0.01	0.39
L&T India Special Situations Fund			-	-	0.00	-
L&T India Value Fund			0.01	-	0.00	-
L&T Tax Advantage Fund			0.02	0.01	0.00	0.01
L&T Short Term Opportunities Fund			-	-	0.00	0.03

L&T Equity Savings Fund			0.01	0.03	0.01	1.00
L&T Liquid Fund			-	-	0.00	-
L&T Income Opportunities Fund			-	-	0.00	-
L&T Floating Rate Fund			-	-	0.00	-
L&T Tax Saver Fund			-	-	0.00	1.70
L&T Banking and PSU Debt Fund			-	-	0.00	0.02
L&T Short Term Income Fund			-	-	0.00	-
L&T Flexi Bond Fund			-	-	0.00	-
L&T Business Cycles Fund			-	-	0.00	-
L & T CAPITAL MARKETS LIMITED	Associate Company	APR 01, 2015 to MAR 31 2016				
L&T Ultra Short Term Fund			348.06	7.81	0.20	13.36
L&T Infrastructure Fund			11.41	16.92	0.16	8.45
L&T Liquid Fund			27,129.18	8.07	0.13	15.07
L&T Monthly Income Plan			-	-	0.00	0.01
L&T Midcap Fund			4.24	2.26	0.18	3.61
L&T Income Opportunities Fund			20.23	2.68	0.86	12.22
L&T Floating Rate Fund			63.49	32.98	0.07	57.09
L&T Triple Ace Bond Fund			0.01	-	0.00	0.02
L&T India Prudence Fund			30.54	2.00	0.49	2.12
L&T Cash Fund			323.06	3.40	0.04	3.92
L&T Dynamic Equity Fund			1.76	4.90	0.04	3.89
L&T Equity Fund			3.08	0.49	0.04	0.19
L&T India Large Cap Fund			2.70	2.82	0.03	1.09
L&T India Special Situations Fund			8.59	3.67	0.14	1.76
L&T India Value Fund			33.68	3.48	0.43	3.72
L&T Banking and PSU Debt Fund			0.15	0.19	0.00	1.16
L&T Short Term Income Fund			0.45	0.21	0.08	4.67
L&T Flexi Bond Fund			0.01	-	0.06	15.77
L&T Tax Advantage Fund			1.19	0.75	0.00	0.03
L&T Arbitrage Opportunities Fund			43.66	11.09	0.14	16.89
L&T Resurgent India Corporate Bond Fund			10.41	5.52	0.32	20.68
L&T Business Cycles Fund			10.92	2.41	0.23	3.33
L&T Emerging Businesses Fund			1.78	7.09	0.00	0.59
L&T Short Term Opportunities Fund			279.00	5.42	0.67	38.04
L&T Equity Savings Fund			-	-	0.00	0.03
L&T FMP - Series X - Plan Q (1511 Days)			-	-	0.00	4.50
L&T FMP Series X - Plan S (1500 days) (1500 Days)			-	-	0.00	0.59
L&T FMP Series X - Plan M (1520 days) (1520 Days)			-	-	0.00	20.60
L&T FMP Series X - Plan T (1500 days) (1500 Days)			-	-	0.00	4.68
L&T FMP Series XI - Plan A (1484 days) (1484 Days)			0.02	0.11	0.01	32.24
L&T FMP - Series VIII - Plan I (1127 Days)			0.02	100.00	-	-
L&T FMP - Series IX - Plan B			0.01	20.00	-	-
L&T FMP - Series IX - Plan D			0.03	100.00	-	-
L&T FMP - Series IX - Plan E (1168 days)(1168D)			0.01	0.02	0.01	13.66
L&T FMP - Series IX - Plan H			0.03	1.88	-	-
L&T FMP Series X - Plan B (1119 days) (1119 Days)			0.45	18.75	0.02	34.46
L&T FMP Series X - Plan E (1000 days) (1000 days)			0.01	0.38	-	-

L&T FMP Series X - Plan H (1155 days) (1155 Days)			0.04	0.08	0.00	2.80
L&T FMP Series X - Plan O (1027 days) (1027 days)			0.06	1.43	-	-
L&T FMP - VII (April 1124D A)			-	-	0.00	0.01
L&T FMP - Series 8 - Plan C (1101 Days)			-	-	0.00	4.56
L&T FMP – Series IX – Plan J (1141 days)(1141D)			-	-	0.01	29.30
L&T Access Distribution Services Limited #	Group Company	APR 01, 2015 to MAR 31 2016				
L&T Ultra Short Term Fund			0.16	-	0.00	0.04
L&T Gilt Fund			-	-	0.00	0.24
L&T Infrastructure Fund			0.07	0.10	0.00	0.18
L&T Liquid Fund			16.74	-	0.01	1.11
L&T Monthly Income Plan			0.01	0.04	0.00	0.01
L&T Midcap Fund			0.58	0.31	0.01	0.24
L&T Income Opportunities Fund			0.02	-	(0.00)	(0.01)
L&T Floating Rate Fund			-	-	0.00	-
L&T Triple Ace Bond Fund			-	-	0.00	0.05
L&T India Prudence Fund			0.41	0.03	0.01	0.06
L&T Cash Fund			-	-	0.00	0.05
L&T Dynamic Equity Fund			0.02	0.06	0.00	0.04
L&T Equity Fund			0.78	0.12	0.02	0.08
L&T India Large Cap Fund			0.27	0.28	0.01	0.23
L&T India Special Situations Fund			0.74	0.32	0.02	0.21
L&T India Value Fund			0.42	0.04	0.01	0.06
L&T Banking and PSU Debt Fund			-	-	0.00	0.34
L&T Short Term Income Fund			0.05	0.02	0.00	0.19
L&T Flexi Bond Fund			0.01	-	0.00	0.55
L&T Tax Advantage Fund			0.17	0.11	0.01	0.08
L&T Arbitrage Opportunities Fund			0.02	0.01	0.00	0.37
L&T Business Cycles Fund			0.44	0.10	0.00	0.06
L&T Emerging Businesses Fund			0.15	0.60	0.01	1.36
L&T Short Term Opportunities Fund			0.29	0.01	0.00	0.28
L&T Equity Savings Fund			-	-	0.00	-
L&T FMP - Series 8 - Plan C (1101 Days)			0.12	1.75	0.00	0.09
L&T FMP Series X - Plan B (1119 days) (1119 Days)			0.80	33.33	0.00	0.28
L&T FMP Series X - Plan M (1520 days) (1520 Days)			-	-	0.00	1.16
L&T FMP - Series X - Plan Q (1511 Days)			-	-	0.00	2.29
L&T FMP Series X - Plan R (1506 days) (1506 Days)			-	-	0.00	7.15
L&T FMP Series X - Plan S (1500 days) (1500 Days)			-	-	0.00	0.15
L&T FMP Series X - Plan T (1500 days) (1500 Days)			-	-	0.00	0.05
L&T FMP - VII (April 1124D A)			-	-	0.00	0.01
L&T FMP – Series IX – Plan E (1168 days)(1168D)			0.01	0.02	0.00	0.09
L&T FMP – Series IX – Plan J (1141 days)(1141D)			-	-	0.00	0.11
L&T FMP Series X - Plan H (1155 days) (1155 Days)			-	-	0.00	1.40

* 0.00 indicates amount less than Rs. 0.005 crores

**Schedules forming part of the Balance Sheet as at March 31, 2017
and the Revenue Account for the year ended March 31, 2017**

Annexure III

Derivatives Disclosures (Schedule 8 - Refer Note 14 for Equity & Debt)

DERIVATIVES DISCLOSURE

Disclosure regarding Derivatives positions pursuant to SEBI Circular no. CIR/IMD/11/2010 dated August 18, 2010.

Hedging Positions through futures as on March 31, 2017

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Arbitrage Opportunities Fund	Torrent Power Limited	Short	220.50	231.80	14.05
L&T Arbitrage Opportunities Fund	TV18 Broadcast Limited	Short	42.70	42.25	216.16
L&T Arbitrage Opportunities Fund	Adani Power Limited	Short	40.37	40.15	55.59
L&T Arbitrage Opportunities Fund	Bharat Financial Inclusion Limited	Short	848.03	811.05	53.28
L&T Arbitrage Opportunities Fund	Century Textiles & Industries Limited	Short	1,018.11	1,058.60	220.23
L&T Arbitrage Opportunities Fund	GMR Infrastructure Limited	Short	16.51	16.05	76.12
L&T Arbitrage Opportunities Fund	Indiabulls Real Estate Limited	Short	82.45	88.05	6.81
L&T Arbitrage Opportunities Fund	IDFC Limited	Short	54.75	54.80	220.37
L&T Arbitrage Opportunities Fund	The India Cements Limited	Short	161.99	163.65	120.61
L&T Arbitrage Opportunities Fund	IRB Infrastructure Developers Limited	Short	235.48	237.75	92.11
L&T Arbitrage Opportunities Fund	Jain Irrigation Systems Limited	Short	95.25	94.40	24.02
L&T Arbitrage Opportunities Fund	JSW Energy Limited	Short	61.40	63.10	0.79
L&T Arbitrage Opportunities Fund	The Karnataka Bank Limited	Short	141.30	141.25	68.71
L&T Arbitrage Opportunities Fund	L&T Finance Holdings Limited	Short	123.70	123.80	1.75
L&T Arbitrage Opportunities Fund	Larsen & Toubro Limited	Short	1,552.48	1,580.90	24.73
L&T Arbitrage Opportunities Fund	MindTree Limited	Short	458.38	453.05	4.27
L&T Arbitrage Opportunities Fund	Reliance Infrastructure Limited	Short	569.98	572.00	127.94
L&T Arbitrage Opportunities Fund	Reliance Power Limited	Short	48.11	48.30	194.90
L&T Arbitrage Opportunities Fund	The South Indian Bank Limited	Short	20.35	21.50	166.66
L&T Arbitrage Opportunities Fund	Tata Global Beverages Limited	Short	145.41	150.95	60.71
Total percentage of existing assets hedged through futures is 74.40%					
L&T Equity Savings Fund	TV18 Broadcast Limited	Short	42.40	42.25	36.03
L&T Equity Savings Fund	Adani Power Limited	Short	40.33	40.15	2.53
L&T Equity Savings Fund	Bharat Electronics Limited	Short	157.35	156.95	14.43
L&T Equity Savings Fund	Bharat Financial Inclusion Limited	Short	814.51	811.05	68.30
L&T Equity Savings Fund	Century Textiles & Industries Limited	Short	1,018.45	1,058.60	43.68
L&T Equity Savings Fund	Cummins India Limited	Short	944.20	952.70	3.58
L&T Equity Savings Fund	Granules India Limited	Short	141.15	139.30	3.28
L&T Equity Savings Fund	Hexaware Technologies Limited	Short	221.84	216.35	12.19
L&T Equity Savings Fund	IDFC Limited	Short	53.87	54.80	29.69
L&T Equity Savings Fund	Jain Irrigation Systems Limited	Short	95.20	94.40	8.01
L&T Equity Savings Fund	The Karnataka Bank Limited	Short	141.60	141.25	6.54
L&T Equity Savings Fund	NIIT Technologies Limited	Short	427.96	438.80	5.14
L&T Equity Savings Fund	Oracle Financial Services Software Limited	Short	3,666.31	3,671.45	14.19
L&T Equity Savings Fund	The South Indian Bank Limited	Short	20.36	21.50	77.18
L&T Equity Savings Fund	Tata Global Beverages Limited	Short	151.71	150.95	46.86
L&T Equity Savings Fund	Tata Motors Limited - DVR	Short	281.95	282.70	4.66
Total percentage of existing assets hedged through futures is 39.71%					
Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Dynamic Equity Fund	Torrent Pharmaceuticals Limited	Short	1,434.62	1,534.50	9.70
L&T Dynamic Equity Fund	TV18 Broadcast Limited	Short	43.69	42.25	61.92
L&T Dynamic Equity Fund	Adani Power Limited	Short	40.41	40.15	34.11
L&T Dynamic Equity Fund	Allahabad Bank	Short	73.32	73.85	5.80
L&T Dynamic Equity Fund	Bajaj Finance Limited	Short	1,166.25	1,177.40	9.20
L&T Dynamic Equity Fund	Bharat Electronics Limited	Short	157.33	156.95	91.02
L&T Dynamic Equity Fund	Bharat Financial Inclusion Limited	Short	814.52	811.05	131.14
L&T Dynamic Equity Fund	Castrol India Limited	Short	433.01	433.15	85.56
L&T Dynamic Equity Fund	Dewan Housing Finance Corporation Limited	Short	369.40	369.35	17.35
L&T Dynamic Equity Fund	Engineers India Limited	Short	147.91	144.85	44.42
L&T Dynamic Equity Fund	Glenmark Pharmaceuticals Limited	Short	889.34	856.85	33.80

L&T Dynamic Equity Fund	Godrej Industries Limited	Short	508.25	507.05	8.33
L&T Dynamic Equity Fund	Granules India Limited	Short	139.82	139.30	25.17
L&T Dynamic Equity Fund	Grasim Industries Limited	Short	1,066.00	1,055.05	24.73
L&T Dynamic Equity Fund	Hindalco Industries Limited	Short	191.43	195.45	37.60
L&T Dynamic Equity Fund	Indiabulls Housing Finance Limited	Short	971.80	1,000.55	145.37
L&T Dynamic Equity Fund	Indo Count Industries Limited	Short	197.27	197.85	76.69
L&T Dynamic Equity Fund	Idea Cellular Limited	Short	87.95	86.20	62.42
L&T Dynamic Equity Fund	IDFC Limited	Short	54.92	54.80	564.05
L&T Dynamic Equity Fund	IFCI Limited	Short	30.60	29.90	13.43
L&T Dynamic Equity Fund	The India Cements Limited	Short	159.70	163.65	186.99
L&T Dynamic Equity Fund	IRB Infrastructure Developers Limited	Short	238.08	237.75	335.89
L&T Dynamic Equity Fund	ITC Limited	Short	284.55	281.10	50.79
L&T Dynamic Equity Fund	Jindal Steel & Power Limited	Short	120.03	121.70	12.81
L&T Dynamic Equity Fund	Jain Irrigation Systems Limited	Short	95.80	94.40	18.69
L&T Dynamic Equity Fund	JSW Energy Limited	Short	62.25	63.10	67.08
L&T Dynamic Equity Fund	Maruti Suzuki India Limited	Short	5,991.25	6,048.15	15.60
L&T Dynamic Equity Fund	United Spirits Limited	Short	2,230.95	2,187.20	5.98
L&T Dynamic Equity Fund	NMDC Limited	Short	134.80	133.95	2.52
L&T Dynamic Equity Fund	Oracle Financial Services Software Limited	Short	3,646.95	3,671.45	2.66
L&T Dynamic Equity Fund	Page Industries Limited	Short	14,744.24	14,663.45	36.71
L&T Dynamic Equity Fund	Reliance Infrastructure Limited	Short	571.66	572.00	65.13
L&T Dynamic Equity Fund	SRF Limited	Short	1,616.73	1,633.75	17.88
L&T Dynamic Equity Fund	Sun Pharmaceutical Industries Limited	Short	693.04	690.95	115.80
L&T Dynamic Equity Fund	Tata Communications Limited	Short	724.46	727.30	43.04
L&T Dynamic Equity Fund	Tata Motors Limited - DVR	Short	285.30	282.70	10.25

Total percentage of existing assets hedged through futures is 37.60%

For the period ended March 31, 2017 specify the following for hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
L&T Arbitrage Opportunities Fund	47,967	43,170	26,536,566,953	24,249,436,614	(342,824,356)
L&T Equity Savings Fund	5,538	4,925	3,087,964,157	2,763,265,156	(52,705,590)
L&T Dynamic Equity Fund	19,111	18,362	11,201,753,330	10,777,543,927	(125,665,666)

Other than Hedging Positions through futures as on March 31, 2017

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
	NIL				

Total percentage of existing assets other than hedged through futures is NIL

For the period ended March 31, 2017 specify the following for Non-hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
	NIL				

Hedging Positions through Put options as on March 31, 2017

Schemes	Underlying	Number of contracts	Option Price when purchased	Current option price
	NIL			

Total percentage of existing assets hedged through put options is NIL

For the period ended March 31, 2017 specify the following for hedging transactions through option which have been already squared exercised/ expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Other than Hedging Positions through Put options as on March 31, 2017

Schemes	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current option price
NIL					
Total percentage of existing assets other than hedged through put options is NIL					

For the period ended March 31, 2017 specify the following for non-hedging transactions through option which have been already squared exercised/expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Hedging Positions through swaps as on 31st March 2017 is NIL.

Hedging Positions through futures as on March 31, 2016

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Arbitrage Opportunities Fund	Adani Enterprises Limited	Short	73.18	74.20	(26.96)
L&T Arbitrage Opportunities Fund	Adani Ports and Special Economic Zone Limited	Short	246.00	248.95	(104.11)
L&T Arbitrage Opportunities Fund	Adani Power Limited	Short	30.30	34.50	(17.92)
L&T Arbitrage Opportunities Fund	Ashok Leyland Limited	Short	108.45	108.85	(9.05)
L&T Arbitrage Opportunities Fund	Axis Bank Limited	Short	425.68	446.75	(86.70)
L&T Arbitrage Opportunities Fund	Britannia Industries Limited	Short	2,682.90	2,697.30	(86.03)
L&T Arbitrage Opportunities Fund	Castrol India Limited	Short	376.29	371.45	(15.45)
L&T Arbitrage Opportunities Fund	CESC Limited	Short	471.98	475.60	(9.65)
L&T Arbitrage Opportunities Fund	Dewan Housing Finance Corporation Limited	Short	178.55	196.85	(3.81)
L&T Arbitrage Opportunities Fund	Dish TV India Limited	Short	83.45	87.30	(35.48)
L&T Arbitrage Opportunities Fund	Eicher Motors Limited	Short	18,839.67	19,177.80	(15.79)
L&T Arbitrage Opportunities Fund	Engineers India Limited	Short	165.71	170.40	(113.58)
L&T Arbitrage Opportunities Fund	The Federal Bank Limited	Short	46.43	46.75	(4.70)
L&T Arbitrage Opportunities Fund	Glenmark Pharmaceuticals Limited	Short	801.99	796.75	(62.23)
L&T Arbitrage Opportunities Fund	GMR Infrastructure Limited	Short	11.62	11.70	(61.94)
L&T Arbitrage Opportunities Fund	Housing Development Finance Corporation Limited	Short	1,159.52	1,113.00	(89.75)
L&T Arbitrage Opportunities Fund	HDFC Bank Limited	Short	1,061.83	1,080.90	(390.85)
L&T Arbitrage Opportunities Fund	Hindustan Petroleum Corporation Limited	Short	772.43	792.00	(97.33)
L&T Arbitrage Opportunities Fund	Indiabulls Real Estate Limited	Short	55.51	56.50	(36.40)
L&T Arbitrage Opportunities Fund	Indiabulls Housing Finance Limited	Short	632.70	653.25	(149.46)
L&T Arbitrage Opportunities Fund	IDFC Limited	Short	38.47	40.65	(221.61)
L&T Arbitrage Opportunities Fund	The India Cements Limited	Short	77.59	86.90	(12.15)
L&T Arbitrage Opportunities Fund	IRB Infrastructure Developers Limited	Short	231.92	234.05	(49.25)
L&T Arbitrage Opportunities Fund	Jet Airways India Limited	Short	557.84	550.90	(34.71)
L&T Arbitrage Opportunities Fund	Jindal Steel & Power Limited	Short	59.54	60.45	(15.08)
L&T Arbitrage Opportunities Fund	Jain Irrigation Systems Limited	Short	58.05	60.25	(175.24)
L&T Arbitrage Opportunities Fund	JSW Energy Limited	Short	72.48	70.05	(4.06)
L&T Arbitrage Opportunities Fund	The Karnataka Bank Limited	Short	101.60	103.15	(80.89)
L&T Arbitrage Opportunities Fund	L&T Finance Holdings Limited	Short	62.45	64.15	(0.82)
L&T Arbitrage Opportunities Fund	Marico Limited	Short	239.70	245.00	(1.00)
L&T Arbitrage Opportunities Fund	Maruti Suzuki India Limited	Short	3,727.84	3,736.85	(70.00)
L&T Arbitrage Opportunities Fund	United Spirits Limited	Short	2,544.01	2,510.30	(29.40)
L&T Arbitrage Opportunities Fund	MRF Limited	Short	36,232.76	38,517.85	(43.31)
L&T Arbitrage Opportunities Fund	NCC Limited	Short	74.61	76.25	(125.14)

L&T Arbitrage Opportunities Fund	Oracle Financial Services Software Limited	Short	3,552.84	3,548.35	(4.16)
L&T Arbitrage Opportunities Fund	Oil & Natural Gas Corporation Limited	Short	215.85	215.50	(6.92)
L&T Arbitrage Opportunities Fund	Pidilite Industries Limited	Short	604.50	593.00	(4.63)
L&T Arbitrage Opportunities Fund	Reliance Communications Limited	Short	52.80	50.35	(0.64)
L&T Arbitrage Opportunities Fund	Rural Electrification Corporation Limited	Short	167.57	167.30	(19.38)
L&T Arbitrage Opportunities Fund	Reliance Capital Limited	Short	368.21	371.00	(22.27)
L&T Arbitrage Opportunities Fund	Reliance Industries Limited	Short	1,034.52	1,050.40	(209.92)
L&T Arbitrage Opportunities Fund	Reliance Power Limited	Short	46.86	49.65	(131.40)
L&T Arbitrage Opportunities Fund	Siemens Limited	Short	1,085.57	1,104.55	(15.20)
L&T Arbitrage Opportunities Fund	The South Indian Bank Limited	Short	17.67	17.75	(93.83)
L&T Arbitrage Opportunities Fund	Tata Communications Limited	Short	371.16	379.75	(47.66)
L&T Arbitrage Opportunities Fund	Tata Global Beverages Limited	Short	121.16	122.10	(153.77)
L&T Arbitrage Opportunities Fund	Tata Power Company Limited	Short	60.72	65.00	(36.58)
L&T Arbitrage Opportunities Fund	TV18 Broadcast Limited	Short	39.68	40.55	(198.51)
L&T Arbitrage Opportunities Fund	United Breweries Limited	Short	838.11	831.55	(16.90)
L&T Arbitrage Opportunities Fund	Wockhardt Limited	Short	960.06	977.80	(68.91)

Total percentage of existing assets hedged through futures is 72.61%.

L&T Equity Savings Fund	Adani Enterprises Limited	Short	68.85	74.20	(11.79)
L&T Equity Savings Fund	Adani Ports and Special Economic Zone Limited	Short	239.25	248.95	(87.67)
L&T Equity Savings Fund	Ashok Leyland Limited	Short	104.47	108.85	(6.47)
L&T Equity Savings Fund	Dabur India Limited	Short	246.25	251.45	(1.57)
L&T Equity Savings Fund	Dewan Housing Finance Corporation Limited	Short	190.20	196.85	(0.76)
L&T Equity Savings Fund	Dr. Reddy's Laboratories Limited	Short	3,063.12	3,054.30	(5.72)
L&T Equity Savings Fund	Engineers India Limited	Short	167.18	170.40	(15.67)
L&T Equity Savings Fund	The Federal Bank Limited	Short	47.75	46.75	(1.18)
L&T Equity Savings Fund	Housing Development Finance Corporation Limited	Short	1,111.46	1,113.00	(9.04)
L&T Equity Savings Fund	HDFC Bank Limited	Short	1,052.88	1,080.90	(84.42)
L&T Equity Savings Fund	Hindustan Petroleum Corporation Limited	Short	765.47	792.00	(12.66)
L&T Equity Savings Fund	IDFC Limited	Short	38.45	40.65	(7.01)
L&T Equity Savings Fund	Jain Irrigation Systems Limited	Short	59.27	60.25	(66.95)
L&T Equity Savings Fund	The Karnataka Bank Limited	Short	101.40	103.15	(18.77)
L&T Equity Savings Fund	Oracle Financial Services Software Limited	Short	3,561.59	3,548.35	(13.30)
L&T Equity Savings Fund	Reliance Industries Limited	Short	1,033.02	1,050.40	(73.80)
L&T Equity Savings Fund	Tata Global Beverages Limited	Short	121.59	122.10	(24.48)
L&T Equity Savings Fund	Tata Power Company Limited	Short	61.65	65.00	(3.25)
L&T Equity Savings Fund	United Breweries Limited	Short	835.56	831.55	(5.85)
L&T Equity Savings Fund	Wockhardt Limited	Short	973.35	977.80	(5.30)

Total percentage of existing assets hedged through futures is 45.69%.

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
L&T Dynamic Equity Fund	Cummins India Limited	Short	852.28	844.90	(2.38)
L&T Dynamic Equity Fund	Granules India Limited	Short	122.50	120.50	(26.85)
L&T Dynamic Equity Fund	Housing Development Finance Corporation Limited	Short	1,133.46	1,113.00	(48.01)
L&T Dynamic Equity Fund	HDFC Bank Limited	Short	1,057.63	1,080.90	(84.42)
L&T Dynamic Equity Fund	Hindustan Petroleum Corporation Limited	Short	779.50	792.00	(102.87)
L&T Dynamic Equity Fund	Indiabulls Housing Finance Limited	Short	635.07	653.25	(37.36)
L&T Dynamic Equity Fund	IDFC Limited	Short	38.50	40.65	(44.28)
L&T Dynamic Equity Fund	Indraprastha Gas Limited	Short	550.26	572.65	(9.85)
L&T Dynamic Equity Fund	The India Cements Limited	Short	87.04	86.90	(11.21)
L&T Dynamic Equity Fund	Infosys Limited	Short	1,224.20	1,226.45	(0.96)
L&T Dynamic Equity Fund	IRB Infrastructure Developers Limited	Short	232.41	234.05	(18.47)
L&T Dynamic Equity Fund	Jet Airways India Limited	Short	548.83	550.90	(23.14)
L&T Dynamic Equity Fund	Jindal Steel & Power Limited	Short	63.16	60.45	(48.71)
L&T Dynamic Equity Fund	Reliance Industries Limited	Short	1,034.24	1,050.40	(31.98)
L&T Dynamic Equity Fund	SKS Microfinance Limited	Short	535.05	549.40	(1.91)
L&T Dynamic Equity Fund	Torrent Pharmaceuticals Limited	Short	1,382.55	1,340.25	(21.01)

Total percentage of existing assets hedged through futures is 32.09%

For the period ended March 31, 2016 specify the following for hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
L&T Arbitrage Opportunities Fund	70,021	66,134	23,307,506,079	22,323,050,592	218,942,106
L&T Equity Savings Fund	9,256	8,549	3,250,394,249	3,054,298,982	23,311,193
L&T Dynamic Equity Fund	1,073	1,073	432,470,324	422,591,382	(9,878,942)
L&T Flexi Bond Fund	300	300	30,029,280	29,879,350	(149,930)

Other than Hedging Positions through futures as on March 31, 2016

Schemes	Underlying	Long/short	Future Price when purchased	Current price of the contract	Margin maintained in Rs. Lakhs
	NIL				

Total %age of existing assets hedged through futures is NIL

For the period ended March 31, 2016 specify the following for Non-hedging transactions through futures which have been squared off/expired

Schemes	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where future were bought (Rs.)	Gross notional value of contracts where future were sold (Rs.)	Net Profit/Loss Value on all contracts combined (Rs.)
	NIL				

Hedging Positions through Put options as on March 31, 2016

Schemes	Underlying	Number of contracts	Option Price when purchased	Current option price
	NIL			

Total percentage of existing assets hedged through put options is NIL

For the period ended March 31, 2016 specify the following for hedging transactions through option which have been already squared exercised/expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
NIL			

Other than Hedging Positions through Put options as on March 31, 2016.

Schemes	Underlying	Call/Put	Number of contracts	Option Price when purchased	Current option price
	NIL				

Total percentage of existing assets other than hedged through put options is NIL

For the period ended March 31, 2016 specify the following for non-hedging transactions through option which have been already squared exercised/expired

Schemes	Total number of contracts entered into	Gross notional value of contracts (Rs.)	Net Profit/Loss Value on all contracts combined (treat premium paid as loss) (Rs.)
	NIL		

Hedging Positions through swaps as on 31st March 2016 is NIL.

L&T Ultra Short Term Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Daily Dividend Option	10.2568	10.1871	10.1660
Direct Plan - Daily Dividend Option	10.4390	10.3681	10.3424
Direct Plan - Growth Option	26.9023	24.8147	22.8068
Direct Plan - Monthly Dividend Option	12.8086	12.7363	12.5681
Direct Plan - Weekly Dividend Option	10.9843	10.8611	10.6838
Regular Growth	25.5586	23.6579	21.8198
Growth	26.5601	24.5850	22.6748
Monthly Dividend Option	12.7163	12.6903	12.5298
Regular Monthly Dividend	NA	12.1223	11.9781
Regular Plan - Semi Annual Dividend Option	20.0822	18.5887	17.1445
Weekly Dividend Option	10.8294	10.7151	10.5455
Bonus	14.4875	13.4101	12.3682
Direct Plan - Bonus	14.6741	13.5354	12.4402
Direct Plan - Semi Annual Dividend Option	N.A.	10.3545	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	1.7945	1.2700	1.4349
(ii) income from profit on inter scheme sales/transfer of investment.	0.0995	0.0083	0.0035
(iii) income (net) from profit on sale of investments to third party	0.0859	0.0384	0.0345
(iv) transfer of revenue account from past year's reserve	5.6126	6.8845	5.0627
Gross income and gains b (i to iv)	7.5925	8.2012	6.5356
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0854	0.0570	0.0522
(d) Net income (b-c)	7.5071	8.1442	6.4834
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.0373)	0.0304	(0.0066)
(f) Redemption price			
Highest			
Daily Dividend Option	10.2568	10.1871	10.1660
Direct Plan - Daily Dividend Option	10.4390	10.3681	10.3400
Direct Plan - Growth Option	26.9023	24.8147	22.8068
Direct Plan - Monthly Dividend Option	12.9536	12.7756	12.6093
Direct Plan - Weekly Dividend Option	10.9843	10.8611	10.6838
Regular Growth	24.8932	23.4512	21.7818
Growth	26.5601	24.5850	22.6748
Monthly Dividend Option	12.8773	12.7298	12.5712
Regular Monthly Dividend	12.2064	12.0969	12.0118
Regular Plan - Semi Annual Dividend Option	19.7182	18.1783	15.9157
Weekly Dividend Option	10.8294	10.7151	10.5455
Bonus	14.4308	13.3140	22.3053
Direct Plan - Bonus	14.5901	13.3530	22.2941
Direct Plan - Semi Annual Dividend Option	10.7343	10.4326	N.A.

Lowest			
Daily Dividend Option	10.1950	10.1651	10.1627
Direct Plan - Daily Dividend Option	10.3762	10.3444	10.3368
Direct Plan - Growth Option	24.8558	22.8429	20.8585
Direct Plan - Monthly Dividend Option	12.7203	12.5444	12.4549
Direct Plan - Weekly Dividend Option	10.8276	10.6896	10.4314
Regular Growth	23.6962	21.8531	20.0740
Growth	24.6248	22.7094	20.8100
Monthly Dividend Option	12.6703	12.5119	12.4054
Regular Monthly Dividend	12.1007	11.9886	11.8881
Regular Plan - Semi Annual Dividend Option	18.6306	18.1783	15.9157
Weekly Dividend Option	10.6821	10.5503	10.4055
Bonus	13.8068	12.5207	12.1832
Direct Plan - Bonus	13.7823	12.6006	12.2468
Direct Plan - Semi Annual Dividend Option	10.7343	10.4326	N.A.
(g) Purchase price			
Highest			
Daily Dividend Option	10.2568	10.1871	10.1660
Direct Plan - Daily Dividend Option	10.4390	10.3681	10.3424
Direct Plan - Growth Option	26.9023	24.8147	22.8068
Direct Plan - Monthly Dividend Option	12.8950	12.7140	12.5870
Direct Plan - Weekly Dividend Option	10.9756	10.8611	10.6651
Regular Growth	N.A.	23.1354	20.0740
Growth	26.5601	24.5850	22.6748
Monthly Dividend Option	12.8773	12.7298	12.5619
Regular Monthly Dividend	12.1007	12.0499	N.A.
Regular Plan - Semi Annual Dividend Option	N.A.	N.A.	N.A.
Weekly Dividend Option	10.8294	10.7151	10.5418
Bonus	N.A.	13.0226	12.1832
Direct Plan - Bonus	N.A.	12.6297	12.2468
Direct Plan - Semi Annual Dividend Option	N.A.	10.4309	N.A.
Lowest			
Daily Dividend Option	10.1950	10.1651	10.1627
Direct Plan - Daily Dividend Option	10.3762	10.3444	10.3368
Direct Plan - Growth Option	24.8558	22.8429	20.8585
Direct Plan - Monthly Dividend Option	12.7176	12.5416	12.4287
Direct Plan - Weekly Dividend Option	10.8209	10.6838	10.4219
Regular Growth	N.A.	23.1354	20.0740
Growth	24.6248	22.7094	20.8100
Monthly Dividend Option	12.6683	12.5099	12.3948
Regular Monthly Dividend	12.1007	12.0230	N.A.
Regular Plan - Semi Annual Dividend Option	N.A.	N.A.	N.A.
Weekly Dividend Option	10.6756	10.5455	10.4025
Bonus	N.A.	13.0226	22.3105
Direct Plan - Bonus	N.A.	12.5644	22.4259
Direct Plan - Semi Annual Dividend Option	N.A.	10.0000	N.A.
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.36%	0.36%	0.32%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	8.20%	8.60%	8.96%

L&T Floating Rate Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Daily Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Growth Option	16.1964	14.8096	13.5700
Direct Plan - Monthly Dividend Option	11.5785	11.5269	11.3478
Direct Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
Growth Option	15.9860	14.6904	13.5223
Monthly Dividend Option	11.4198	11.4367	11.3045
Weekly Dividend Option	12.9464	12.8006	12.6085
(b) Gross Income			
(i) income other than profit on sale of investment.	0.2248	1.5310	2.1931
(ii) income from profit on inter scheme sales/transfer of investment.	0.0303	(0.0051)	0.01
(iii) income (net) from profit on sale of investments to third party	0.0007	(0.0048)	0.0848
(iv) transfer of revenue account from past year's reserve	2.5947	9.3819	19.0321
Gross income and gains b (i to iv)	2.8505	10.9030	21.3248
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0159	0.0956	0.1124
(d) Net income (b-c)	2.8346	10.8074	21.2124
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.0037)	0.0195	(0.04)
(f) Redemption price			
- Highest			
Daily Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Growth Option	16.1964	14.7622	13.5700
Direct Plan - Monthly Dividend Option	11.7591	11.5391	11.3715
Direct Plan - Weekly Dividend Option	N.A.	N.A.	14.1033
Growth Option	15.9860	14.6904	13.5223
Monthly Dividend Option	11.6317	11.4494	11.3463
Weekly Dividend Option	12.9553	12.7651	12.6085
- Lowest			
Daily Dividend Option	10.8048	10.8049	10.8559
Direct Plan - Dividend Option	10.8048	10.8048	10.8591
Direct Plan - Growth Option	14.8260	13.5953	12.4991
Direct Plan - Monthly Dividend Option	11.5381	11.3299	11.2324
Direct Plan - Weekly Dividend Option	N.A.	N.A.	13.4810
Growth Option	14.6699	13.5471	12.4775
Monthly Dividend Option	11.4355	11.2975	11.2131
Weekly Dividend Option	12.7601	12.6140	12.4628

(g) Purchase price			
- Highest			
Daily Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Dividend Option	10.8591	10.8591	10.8591
Direct Plan - Growth Option	16.1964	14.6389	13.5700
Direct Plan - Monthly Dividend Option	11.6972	11.4849	11.3652
Direct Plan - Weekly Dividend Option	N.A.	N.A.	14.0943
Growth Option	15.9860	14.6904	13.5223
Monthly Dividend Option	11.5824	11.4169	11.3463
Weekly Dividend Option	12.9489	12.7490	12.5939
Lowest			
Daily Dividend Option	10.8591	10.8573	10.8577
Direct Plan - Dividend Option	10.8471	10.8591	10.8591
Direct Plan - Growth Option	14.8260	13.5953	12.4991
Direct Plan - Monthly Dividend Option	11.5349	11.3274	11.2248
Direct Plan - Weekly Dividend Option	N.A.	N.A.	14.0640
Growth Option	14.7139	13.5471	12.4775
Monthly Dividend Option	11.4070	11.2822	11.2030
Weekly Dividend Option	12.7533	12.6085	12.4555
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.59%	0.56%	0.43%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	9.3400%	9.08%	8.59%

L&T Liquid Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Daily Dividend Option	1,011.7794	1,011.7382	1,011.6349
Direct Plan - Daily Dividend Option	1,012.8887	1,012.8474	1,012.1551
Direct Plan - Growth Option	2,230.0389	2,077.8971	1,918.6352
Direct Plan - Weekly Dividend Option	1,001.2676	1,001.8857	1,001.0128
Growth Option	2,224.7676	2,074.2297	1,916.8220
Institutional Growth	N.A.	N.A.	2,787.5194
Regular Growth	N.A.	2,890.9214	2,671.5432
Regular Weekly Dividend	N.A.	N.A.	N.A.
Weekly Dividend Option	1,002.4466	1,002.4095	1,001.3726
Bonus	2,224.8970	2,074.3686	1,916.9081
(b) Gross Income			
(i) income other than profit on sale of investment.	212.0148	181.3714	218.7716
(ii) income from profit on inter scheme sales/transfer of investment.	0.2468	0.2038	0.2277
(iii) income (net) from profit on sale of investments to third party	0.8917	0.1803	0.3784
(iv) transfer of revenue account from past year's reserve	807.9278	516.2652	626.2873
Gross income and gains b (i to iv)	1,021.0811	698.0207	845.6650
(c) Aggregate of expenses, writeoff, amortisation and charges	3.6699	1.8625	3.8961
(d) Net income (b-c)	1,017.4112	696.1582	841.7689
(e) Net change in unrealised appreciation/depreciation in value of investments	(1.0478)	1.2322	0.03
(f) Redemption price			
- Highest			
Daily Dividend Option	1,011.7794	1,011.7382	1,011.6349
Direct Plan - Daily Dividend Option	1,012.8887	1,012.1732	1,012.0499
Direct Plan - Growth Option	2,230.0389	2,077.8971	1,918.6352
Direct Plan - Weekly Dividend Option	1,002.5425	1,001.8857	1,001.9345
Growth Option	2,224.7676	2,074.2297	1,916.8220
Institutional Growth	N.A.	2,881.1854	2,613.8119
Regular Growth	3,025.2376	2,890.9214	2,671.5432
Regular Weekly Dividend	N.A.	N.A.	N.A.
Weekly Dividend Option	1,002.9333	1,002.4095	1,002.3025
Bonus	2,096.2715	2,059.4440	1,903.2740
- Lowest			
Daily Dividend Option	1,011.7382	1,011.6349	1,011.6349
Direct Plan - Daily Dividend Option	1,012.8474	1,012.1551	1,012.0499
Direct Plan - Growth Option	2,079.2593	1,921.0479	1,759.9569
Direct Plan - Weekly Dividend Option	1,000.4408	1,000.4408	1,000.4408
Growth Option	2,075.5793	1,919.2063	1,759.1730
Institutional Growth	N.A.	2,874.5801	2,610.2661
Regular Growth	2,893.6219	2,675.6275	2,466.8848
Regular Weekly Dividend	N.A.	N.A.	N.A.
Weekly Dividend Option	1,001.6255	1,000.9679	1,000.8384
Bonus	2,085.9577	1,942.6709	1,844.0593

(g) Purchase price			
- Highest			
Daily Dividend Option	1,011.7794	1,011.7382	1,011.6349
Direct Plan - Daily Dividend Option	1,012.8887	1,012.8474	1,012.1551
Direct Plan - Growth Option	2,229.4690	2,076.0581	1,917.5384
Direct Plan - Weekly Dividend Option	1,001.8192	1,001.8446	1,001.9122
Growth Option	2,224.2028	2,072.3974	1,915.7315
Institutional Growth	N.A.	N.A.	N.A.
Regular Growth	2,979.4463	2,832.0925	N.A.
Regular Weekly Dividend	N.A.	N.A.	N.A.
Weekly Dividend Option	1,003.0617	1,002.6182	1,002.3245
Bonus		1,942.6709	1,909.5032
- Lowest			
Daily Dividend Option	1,011.7382	1,011.6349	1,011.6349
Direct Plan - Daily Dividend Option	1,012.8474	1,012.1551	1,012.0499
Direct Plan - Growth Option	2,079.2593	1,921.0479	1,759.9569
Direct Plan - Weekly Dividend Option	1,000.4408	1,000.4408	1,000.4408
Growth Option	2,075.5793	1,919.2063	1,759.1730
Institutional Growth	N.A.	N.A.	N.A.
Regular Growth	2,969.8080	2,800.1507	N.A.
Regular Weekly Dividend	N.A.	N.A.	N.A.
Weekly Dividend Option	1,001.6255	1,000.9679	1,000.8384
Bonus	N.A.	1,942.6709	1,780.2177
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.13%	0.08%	0.16%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	7.32%	8.14%	8.78%

L&T Triple Ace Bond Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Bonus Option	15.6849	14.5664	13.8789
Direct Plan - Growth Option	42.7755	39.2905	37.0266
Direct Plan - Quarterly Dividend Option	12.0812	12.1218	12.7296
Direct Plan - Semi Annual Dividend Option	17.4441	16.1112	15.4605
Growth Option	41.2923	38.3475	36.5376
Regular Plan - Semi Annual Dividend Option	15.3621	15.1999	15.2535
Regular Quarterly Dividend	11.2762	11.5041	12.1048
Annual Dividend Option	10.7213	10.2365	NA
(b) Gross Income			
(i) income other than profit on sale of investment.	2.2403	1.387	1.3774
(ii) income from profit on inter scheme sales/transfer of investment.	(0.1746)	(0.0161)	(0.0596)
(iii) income (net) from profit on sale of investments to third party	1.477	(0.105)	0.6306
(iv) transfer of revenue account from past year's reserve	(559.7894)	(286.0793)	(384.5576)
Gross income and gains b (i to iv)	(556.247)	(284.813)	(382.609)
(c) Aggregate of expenses, writeoff, amortisation and charges	0.4732	0.2646	0.2607
(d) Net income (b-c)	(556.7198)	(285.0778)	(382.8699)
(e) Net change in unrealised appreciation/depreciation in value of investments	0.0034	(0.1474)	0.2360
(f) Redemption price			
- Highest			
Bonus Option	16.3550	14.5664	13.9159
Direct Plan - Growth Option	44.6559	39.2535	36.9504
Direct Plan - Quarterly Dividend Option	12.5303	12.7255	12.4480
Direct Plan - Semi Annual Dividend Option	18.4497	15.9678	14.0491
Growth Option	43.1594	38.3475	36.6351
Regular Plan - Semi Annual Dividend Option	16.3185	15.2860	15.6915
Regular Quarterly Dividend	12.3810	12.1306	12.3786
Annual Dividend Option	N.A.	10.0000	NA
- Lowest			
Bonus Option	14.6099	13.6646	12.2130
Direct Plan - Growth Option	39.6568	36.0705	32.2730
Direct Plan - Quarterly Dividend Option	12.0758	12.1186	11.9431
Direct Plan - Semi Annual Dividend Option	15.5974	15.4049	14.0491
Growth Option	38.4598	35.4556	31.6715
Regular Plan - Semi Annual Dividend Option	15.4327	15.0761	13.7763
Regular Quarterly Dividend	11.2912	11.2681	11.4834
Annual Dividend Option	N.A.	9.9270	NA

(g) Purchase price			
- Highest			
Bonus Option	15.5157	14.2600	13.9113
Direct Plan - Growth Option	44.5402	39.2535	37.0243
Direct Plan - Quarterly Dividend Option	13.2020	12.5064	12.6692
Direct Plan - Semi Annual Dividend Option	18.6402	16.0584	15.8413
Growth Option	43.1594	38.3475	36.6351
Regular Plan - Semi Annual Dividend Option	15.8572	15.3084	15.6776
Regular Quarterly Dividend	12.4099	12.1306	12.3745
Annual Dividend Option	11.5208	10.0000	NA
- Lowest			
Bonus Option	14.6929	13.6646	12.2581
Direct Plan - Growth Option	39.6614	36.5606	32.4518
Direct Plan - Quarterly Dividend Option	12.0305	12.0820	12.0166
Direct Plan - Semi Annual Dividend Option	15.5993	15.5035	15.3871
Growth Option	38.4623	35.9486	32.1583
Regular Plan - Semi Annual Dividend Option	15.3013	15.0271	14.3059
Regular Quarterly Dividend	11.2316	11.4691	11.6871
Annual Dividend Option	10.6789	10.0000	NA
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.54%	1.52%	1.58%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	12.10%	7.11%	13.62%

L&T Income Opportunities Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Bonus Option	18.3730	16.6684	15.3156
Direct Plan - Dividend Option	11.1789	10.8164	10.6597
Direct Plan - Growth Option	18.9981	17.1348	15.6598
Growth Option	N.A.	16.6731	15.3195
Institutional Growth	18.6665	16.9354	15.5605
Monthly Dividend Option	11.0148	10.7296	10.6057
Regular Monthly Dividend	N.A.	10.5645	10.4541
Regular Quarterly Dividend	N.A.	10.9077	10.8575
Annual Dividend Option	11.2070	10.5318	10.044
Direct Plan - Annual Dividend Option	11.3107	10.563	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	1.2117	1.3437	1.0293
(ii) income from profit on inter scheme sales/transfer of investment.	0.0816	(0.0244)	0.0595
(iii) income (net) from profit on sale of investments to third party	0.1189	0.0261	0.0718
(iv) transfer of revenue account from past year's reserve	3.0607	2.5213	1.5063
Gross income and gains b (i to iv)	4.4729	3.8667	2.6669
(c) Aggregate of expenses, writeoff, amortisation and charges	0.2544	0.2534	0.1452
(d) Net income (b-c)	4.2185	3.6133	2.5217
(e) Net change in unrealised appreciation/depreciation in value of investments	0.1728	0.0989	0.0889
(f) Redemption price			
- Highest			
Bonus Option	N.A.	N.A.	N.A.
Direct Plan - Dividend Option	11.2793	10.6513	10.4653
Direct Plan - Growth Option	18.9329	16.9388	15.3170
Regular Monthly Dividend	10.8682	10.5218	10.4800
Growth Option	17.8371	16.6491	15.2839
Institutional Growth	18.6665	16.9004	15.5311
Monthly Dividend Option	11.1147	10.7555	10.5759
Regular Quarterly Dividend	N.A.	N.A.	10.8640
Annual Dividend Option	11.5327	10.7900	N.A.
Direct Plan - Annual Dividend Option	N.A.	N.A.	N.A.
- Lowest			
Bonus Option	N.A.	N.A.	N.A.
Direct Plan - Dividend Option	10.8121	10.5093	10.2551
Direct Plan - Growth Option	16.9205	15.3738	13.7881
Regular Monthly Dividend	10.7785	10.4632	10.2819
Growth Option	16.8040	15.3458	13.7350
Institutional Growth	16.7223	15.2755	13.6682

Monthly Dividend Option	10.6432	10.3759	10.2103
Regular Quarterly Dividend	N.A.	N.A.	10.6638
Annual Dividend Option	11.1834	10.5405	N.A.
Direct Plan - Annual Dividend Option	N.A.	N.A.	N.A.
(g) Purchase price			
- Highest			
Bonus Option	N.A.	N.A.	N.A.
Direct Plan - Dividend Option	11.2966	10.8176	10.6446
Direct Plan - Growth Option	18.9981	17.1348	15.6598
Regular Monthly Dividend	N.A.	N.A.	N.A.
Growth Option	17.7617	16.4616	14.3510
Institutional Growth	18.6665	16.9354	15.5605
Monthly Dividend Option	11.1584	10.7711	10.6463
Regular Quarterly Dividend	N.A.	N.A.	N.A.
Annual Dividend Option	11.5327	10.5579	10.0000
Direct Plan - Annual Dividend Option	11.6258	10.861	N.A.
- Lowest			
Bonus Option	N.A.	N.A.	N.A.
Direct Plan - Dividend Option	10.8479	10.6479	10.4226
Direct Plan - Growth Option	17.1782	15.6876	13.9978
Regular Monthly Dividend	N.A.	N.A.	N.A.
Growth Option	17.7617	16.4616	13.9215
Institutional Growth	16.9770	15.5872	13.9471
Monthly Dividend Option	10.7560	10.5809	10.4037
Regular Quarterly Dividend	N.A.	N.A.	N.A.
Annual Dividend Option	10.6336	10.1011	10.0000
Direct Plan - Annual Dividend Option	10.6243	10.449	N.A.
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.83%	1.84%	1.43%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	11.38%	10.64%	12.34%

L&T Short Term Opportunities Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Bonus Option	15.6497	14.4468	13.3986
Direct Plan - Bonus Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	15.9366	14.6383	13.5086
Direct Plan - Monthly Dividend Option	11.0664	10.7543	10.6822
Direct Plan - Quarterly Dividend Option	11.1060	10.9557	10.8714
Growth Option	15.6497	14.4468	13.3986
Regular Monthly Dividend	10.8556	10.6124	10.5828
Regular Quarterly Dividend	10.7775	10.7087	10.6953
Direct Plan - Annual Dividend Option	11.4308	10.4995	10.0134
Annual Dividend Option	11.3463	10.4742	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	1.1150	0.9308	0.5715
(ii) income from profit on inter scheme sales/transfer of investment.	0.0248	0.0134	0.0043
(iii) income (net) from profit on sale of investments to third party	0.0945	0.0028	0.0385
(iv) transfer of revenue account from past year's reserve	2.1025	0.9567	0.6305
Gross income and gains b (i to iv)	3.3368	1.9037	1.2448
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0614	0.0493	0.0333
(d) Net income (b-c)	3.2754	1.8544	1.2115
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.0387)	0.0009	0.0711
(f) Redemption price			
- Highest			
Bonus Option	15.5773	13.8066	13.3501
Direct Plan - Bonus Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	15.9366	14.6383	13.509
Direct Plan - Monthly Dividend Option	11.1359	10.7635	10.7553
Direct Plan - Quarterly Dividend Option	11.2977	11.0733	11.0282
Growth Option	15.6497	14.4468	13.3986
Regular Monthly Dividend	10.9980	10.7164	10.6417
Regular Quarterly Dividend	11.0700	10.9324	10.8684
Direct Plan - Annual Dividend Option	11.3570	10.710	0.000
Annual Dividend Option	N.A.	N.A.	N.A.
- Lowest			
Bonus Option	14.9258	13.4230	12.6645
Direct Plan - Bonus Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	14.6195	13.5343	12.200
Direct Plan - Monthly Dividend Option	10.7899	10.6423	10.5440
Direct Plan - Quarterly Dividend Option	11.1123	11.0523	10.7784
Growth Option	14.4619	13.3559	12.1082

Regular Monthly Dividend	10.5975	10.5421	10.4624
Regular Quarterly Dividend	10.7096	10.6723	10.5429
Direct Plan - Annual Dividend Option	10.6496	10.6880	N.A.
Annual Dividend Option	N.A.	N.A.	N.A.
(g) Purchase price			
- Highest			
Bonus Option	N.A.	13.5756	13.3148
Direct Plan - Bonus Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	15.9366	14.6383	13.5086
Direct Plan - Monthly Dividend Option	11.1563	10.8315	10.7142
Direct Plan - Quarterly Dividend Option	11.3907	11.1143	11.0244
Growth Option	15.6497	14.4468	13.3986
Regular Monthly Dividend	10.9980	10.7210	10.6513
Regular Quarterly Dividend	11.0692	10.9112	10.8662
Direct Plan - Annual Dividend Option	11.4102	10.775	10.000
Annual Dividend Option	11.2802	10.6705	N.A.
- Lowest			
Bonus Option	N.A.	13.4230	12.6818
Direct Plan - Bonus Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	14.6857	13.5343	12.2004
Direct Plan - Monthly Dividend Option	10.7889	10.6363	10.5356
Direct Plan - Quarterly Dividend Option	10.9859	10.8517	10.6890
Growth Option	14.4927	13.4230	12.1646
Regular Monthly Dividend	10.6416	10.5018	10.4547
Regular Quarterly Dividend	10.7202	10.6593	10.5268
Direct Plan - Annual Dividend Option	10.5335	10.152	10.000
Annual Dividend Option	10.5524	10.4356	N.A.
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.42%	0.43%	0.49%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	8.26%	8.18%	10.14%

L&T Cash Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
Direct Plan - Growth Option	1,309.8930	1,225.5219	1,133.2028
Direct Plan - Monthly Dividend Option	1,052.8189	1,042.8409	1,030.6055
Direct Plan - Weekly Dividend Option	1,002.0816	1,002.8682	1,002.0917
Growth Option	1,277.9686	1,205.2570	1,123.6494
Institutional Growth	N.A.	N.A.	1,856.7259
Institutional Dividend	N.A.	N.A.	N.A.
Institutional Weekly Dividend	N.A.	N.A.	N.A.
Monthly Dividend Option	1,029.3701	1,028.9047	1,023.8676
Retail Plan - Growth Option	N.A.	1,930.4306	1,799.7215
Retail Plan - Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Monthly Dividend Option	N.A.	1,025.3796	1,020.5707
Weekly Dividend Option	1,000.6002	1,001.4159	1,000.6738
(b) Gross Income			
(i) income other than profit on sale of investment.	694.0478	84.5369	50.2558
(ii) income from profit on inter scheme sales/transfer of investment.	5.3674	1.6169	0.0843
(iii) income (net) from profit on sale of investments to third party	4.3227	0.2018	0.1408
(iv) transfer of revenue account from past year's reserve	10,705.6580	1,933.2321	566.0262
Gross income and gains b (i to iv)	11,409.3959	2,019.5877	616.5071
(c) Aggregate of expenses, writeoff, amortisation and charges	43.3049	4.2112	2.3293
(d) Net income (b-c)	11,366.0910	2,015.3765	614.1778
(e) Net change in unrealised appreciation/depreciation in value of investments	(9.5531)	0.2284	0.1386
(f) Redemption price			
- Highest			
Retail Plan - Growth Option	2,006.7156	1,930.4306	1,799.7215
Retail Plan - Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Monthly Dividend Option	1,032.1900	1,028.9614	1,024.8498
Institutional Growth	N.A.	1,927.0967	0.0000
Institutional Dividend	N.A.	N.A.	N.A.
Institutional Weekly Dividend	N.A.	N.A.	N.A.
Monthly Dividend Option	1,036.0462	1,032.4817	1,028.1502
Growth Option	1,277.9686	1,205.2570	1,123.6494
Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
Weekly Dividend Option	1,001.9876	1,001.7700	1,001.7599
Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,117.0099
Direct Plan - Growth Option	1,309.8930	1,225.5219	1,133.2028
Direct Plan - Monthly Dividend Option	1,055.7470	1,041.8353	1,033.4733
Direct Plan - Weekly Dividend Option	1,002.7257	1,002.8682	1,002.8421
- Lowest			
Retail Plan - Growth Option	1,931.9664	1,801.5815	1,666.3149
Retail Plan - Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Monthly Dividend Option	1,026.0470	1,020.8456	1,014.4160

Institutional Growth	N.A.	1,927.0967	N.A.
Institutional Dividend	N.A.	N.A.	N.A.
Institutional Weekly Dividend	N.A.	N.A.	N.A.
Monthly Dividend Option	1,028.9232	1,021.8244	1,017.5900
Growth Option	1,205.9450	1,119.1866	1,040.4551
Daily Dividend Option	1,023.1988	1,018.1835	1,018.1835
Weekly Dividend Option	1,000.0318	995.0484	995.7813
Direct Plan - Daily Dividend Option	1,023.2212	1,020.7426	1,023.3000
Direct Plan - Growth Option	1,226.3021	1,133.4067	1,042.2394
Direct Plan - Monthly Dividend Option	1,044.2712	1,030.0904	1,023.4146
Direct Plan - Weekly Dividend Option	1,001.4242	1,001.4242	1,001.4242
(g) Purchase price			
- Highest			
Retail Plan - Growth Option	1,970.4203	1,892.7851	1,771.0608
Retail Plan - Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Monthly Dividend Option	N.A.	N.A.	N.A.
Institutional Growth	N.A.	N.A.	N.A.
Institutional Dividend	N.A.	N.A.	N.A.
Institutional Weekly Dividend	N.A.	N.A.	N.A.
Monthly Dividend Option	1,036.0462	1,032.4817	1,028.1029
Growth Option	1,277.7617	1,204.1211	1,122.9286
Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
Weekly Dividend Option	1,001.9876	1,001.7700	1,001.7599
Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,106.1411
Direct Plan - Growth Option	1,309.6523	1,224.3401	1,132.4495
Direct Plan - Monthly Dividend Option	1,055.0716	1,043.7504	1,032.2131
Direct Plan - Weekly Dividend Option	1,002.7676	1,002.7202	1,002.8742
Lowest			
Retail Plan - Growth Option	1,940.0254	1,842.2153	1,753.3429
Retail Plan - Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Monthly Dividend Option	N.A.	N.A.	N.A.
Institutional Growth	N.A.	N.A.	N.A.
Institutional Dividend	N.A.	N.A.	N.A.
Institutional Weekly Dividend	N.A.	N.A.	N.A.
Monthly Dividend Option	1,028.7844	1,023.2201	1,016.9237
Growth Option	1,205.9450	1,124.8107	1,040.4551
Daily Dividend Option	1,023.1988	1,023.3000	1,023.3000
Weekly Dividend Option	1,000.0318	1,000.0318	1,000.0100
Direct Plan - Daily Dividend Option	1,023.3000	1,023.3000	1,023.3000
Direct Plan - Growth Option	1,226.3021	1,134.5057	1,042.0410
Direct Plan - Monthly Dividend Option	1,043.6001	1,029.6203	1,018.6241
Direct Plan - Weekly Dividend Option	1,001.4242	1,001.4242	1,001.4242
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.42%	0.39%	0.40%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	6.74%	8.09%	8.65%

L&T Flexi Bond Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Growth Option	18.3070	16.2118	15.0862
Direct Plan - Monthly Dividend Option	12.0945	10.9977	10.6120
Institutional Dividend	11.1394	10.7164	10.7505
Institutional Growth	17.8873	15.9759	14.9510
Retail Plan - Growth Option	N.A.	19.8051	18.5346
Retail Plan Dividend Option	N.A.	10.9358	10.9558
(b) Gross Income			
(i) income other than profit on sale of investment.	1.1496	1.1793	1.0800
(ii) income from profit on inter scheme sales/transfer of investment.	0.0445	(0.0228)	0.0773
(iii) income (net) from profit on sale of investments to third party	0.9625	(0.0268)	0.7525
(iv) transfer of revenue account from past year's reserve	5.2919	4.0974	3.2328
Gross income and gains b (i to iv)	7.4485	5.2271	5.1426
(c) Aggregate of expenses, writeoff, amortisation and charges	0.2230	0.1847	0.1508
(d) Net income (b-c)	7.2255	5.0424	4.9918
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.1287)	0.0979	0.1099
(f) Redemption price			
- Highest			
Direct Plan - Growth Option	18.6269	16.1680	15.0076
Direct Plan - Monthly Dividend Option	12.5467	10.9977	11.8627
Institutional Dividend	11.6003	10.8152	10.8607
Institutional Growth	18.2983	15.9371	14.9510
Monthly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Growth Option	21.7963	19.7570	18.5598
Retail Plan Dividend Option	11.5082	11.0287	N.A.
Lowest			
Direct Plan - Growth Option	16.3661	14.9208	13.0386
Direct Plan - Monthly Dividend Option	11.0181	10.3978	10.2215
Institutional Dividend	10.7715	10.4921	10.1143
Institutional Growth	16.0053	14.7167	12.8250
Monthly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Growth Option	19.8416	18.3359	16.0133
Retail Plan Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Monthly Dividend Option	11.0403	10.6434	N.A.

(g) Purchase price			
- Highest			
Direct Plan - Growth Option	18.6720	16.2118	15.1022
Direct Plan - Monthly Dividend Option	12.5625	10.9680	11.8241
Institutional Dividend	11.6743	10.8150	10.8467
Institutional Growth	18.2983	15.9371	14.9714
Monthly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Growth Option	N.A.	18.8043	16.2182
Retail Plan Dividend Option	N.A.	N.A.	N.A.
- Lowest			
Direct Plan - Growth Option	16.2690	14.9370	15.1022
Direct Plan - Monthly Dividend Option	11.1012	10.3780	11.8241
Institutional Dividend	10.7532	10.3818	10.8467
Institutional Growth	16.0053	14.8058	14.9714
Monthly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Growth Option	N.A.	18.5565	16.2182
Retail Plan Dividend Option	N.A.	N.A.	N.A.
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.36%	1.22%	1.13%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	12.40%	8.44%	15.11%

L&T Banking and PSU Debt Fund (Formerly known as L&T Low Duration Fund)			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Daily Dividend Option	10.4906	10.4742	10.4742
Direct Plan - Daily Dividend Option	N.A.	12.7602	11.7752
Direct Plan - Growth Option	14.7213	13.4301	12.3936
Direct Plan - Monthly Dividend Option	10.7036	10.3808	10.2453
Direct Plan - Weekly Dividend Option	10.4575	10.4141	10.2471
Growth Option	14.4441	13.2457	12.2967
Institutional Dividend	N.A.	N.A.	N.A.
Institutional Growth	N.A.	18.4852	17.1608
Weekly Dividend Option	10.4615	10.4322	N.A.
Monthly Dividend Option	10.5311	10.2851	10.2133
Retail Plan - Growth Option	N.A.	18.5408	17.2125
Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Monthly Dividend Option	N.A.	10.3047	10.2316
Weekly Dividend Option	N.A.	N.A.	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	0.8061	0.9181	2.3668
(ii) income from profit on inter scheme sales/transfer of investment.	(0.0347)	0.0021	0.0140
(iii) income (net) from profit on sale of investments to third party	0.0050	0.0062	0.0065
(iv) transfer of revenue account from past year's reserve	0.0917	1.3642	3.9526
Gross income and gains b (i to iv)	0.8681	2.2906	6.3399
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0295	0.0699	0.1719
(d) Net income (b-c)	0.8386	2.2207	6.1680
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.1204)	0.0274	(0.0691)
(f) Redemption price			
- Highest			
Daily Dividend Option	10.4973	10.4742	10.4742
Direct Plan - Daily Dividend Option	13.9671	11.9865	11.3248
Direct Plan - Growth Option	14.7213	13.3865	12.3655
Direct Plan - Monthly Dividend Option	10.8461	10.3823	10.2570
Direct Plan - Weekly Dividend Option	10.6218	10.3642	10.2244
Growth Option	14.4534	13.2029	12.2967
Institutional Dividend	N.A.	N.A.	N.A.
Institutional Growth	N.A.	N.A.	15.8568
Weekly Dividend Option	10.5851	10.4031	N.A.
Monthly Dividend Option	10.7782	10.2916	10.2464
Retail Plan - Growth Option	19.8167	18.4809	17.2125
Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
Retail Plan - Monthly Dividend Option	10.5845	10.2827	10.2512
Weekly Dividend Option	N.A.	N.A.	N.A.

-	Lowest			
	Daily Dividend Option	10.3807	10.4725	10.2009
	Direct Plan - Daily Dividend Option	12.9566	11.7921	10.9634
	Direct Plan - Growth Option	13.4462	12.4116	11.3606
	Direct Plan - Monthly Dividend Option	10.6033	10.2305	10.1306
	Direct Plan - Weekly Dividend Option	10.3919	10.2523	10.0955
	Growth Option	13.2607	12.3128	11.3387
	Institutional Dividend	N.A.	N.A.	N.A.
	Institutional Growth	N.A.	N.A.	N.A.
	Weekly Dividend Option	10.3960	10.2739	N.A.
	Monthly Dividend Option	10.2877	10.1939	10.1169
	Retail Plan - Growth Option	18.5636	17.2358	15.9315
	Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Monthly Dividend Option	10.3076	10.2201	10.2361
	Weekly Dividend Option	N.A.	N.A.	N.A.
(g)	Purchase price			
-	Highest			
	Daily Dividend Option	10.4973	10.4742	10.4742
	Direct Plan - Daily Dividend Option	N.A.	N.A.	11.0967
	Direct Plan - Growth Option	14.7213	13.4301	12.3327
	Direct Plan - Monthly Dividend Option	10.9372	10.3817	10.2408
	Direct Plan - Weekly Dividend Option	10.6160	10.3769	10.2288
	Growth Option	14.4534	13.1897	12.2690
	Institutional Dividend	N.A.	N.A.	N.A.
	Institutional Growth	N.A.	N.A.	N.A.
	Weekly Dividend Option	10.6132	10.4031	N.A.
	Monthly Dividend Option	10.7292	10.2916	10.2275
	Retail Plan - Growth Option	19.6936	17.6613	16.8665
	Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Monthly Dividend Option	N.A.	N.A.	10.2361
	Weekly Dividend Option	N.A.	N.A.	N.A.
-	Lowest			
	Daily Dividend Option	10.4036	10.4742	10.4742
	Direct Plan - Daily Dividend Option	N.A.	N.A.	11.0967
	Direct Plan - Growth Option	13.4462	12.4189	12.3327
	Direct Plan - Monthly Dividend Option	10.3866	10.2193	10.2408
	Direct Plan - Weekly Dividend Option	10.3753	10.2471	10.2288
	Growth Option	13.2607	12.3133	12.2690
	Institutional Dividend	N.A.	N.A.	N.A.
	Institutional Growth	N.A.	N.A.	N.A.
	Weekly Dividend Option	10.3936	10.2739	N.A.
	Monthly Dividend Option	10.2861	10.1926	10.2275
	Retail Plan - Growth Option	18.8030	17.2402	16.8665
	Retail Plan - Weekly Dividend Option	N.A.	N.A.	N.A.
	Retail Plan - Monthly Dividend Option	N.A.	N.A.	10.2361
	Weekly Dividend Option	N.A.	N.A.	N.A.
(h)	Price earnings ratio	N.A.	N.A.	N.A.
(i)	Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.27%	0.60%	0.65%
(j)	Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	6.29%	8.13%	8.74%

(~) Below 0.001 per unit.

L&T Gilt Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Growth Option	43.5580	38.0934	35.2641
Direct Plan - Quarterly Dividend Option	13.2568	12.8249	13.1119
Growth Option	42.1229	37.3705	34.9057
Regular Quarterly Dividend	12.7918	12.5907	13.0051
(b) Gross Income			
(i) income other than profit on sale of investment.	2.0490	2.0360	2.4281
(ii) income from profit on inter scheme sales/transfer of investment.	0.002	(0.04)	0.0120
(iii) income (net) from profit on sale of investments to third party	1.5194	(0.2546)	2.6354
(iv) transfer of revenue account from past year's reserve	14.6876	15.7113	25.6115
Gross income and gains b (i to iv)	18.2579	17.4501	30.6870
(c) Aggregate of expenses, writeoff, amortisation and charges	0.4155	0.2999	0.3012
(d) Net income (b-c)	17.8424	17.1502	30.3858
(e) Net change in unrealised appreciation/depreciation in value of investments	(0.0581)	0.4451	(0.1019)
(f) Redemption price			
- Highest			
Direct Plan - Growth Option	44.6811	38.0934	35.2746
Direct Plan - Quarterly Dividend Option	14.2686	13.1404	13.4606
Growth Option	43.4260	37.3705	34.9805
Regular Quarterly Dividend	13.8259	13.1103	13.4541
- Lowest			
Direct Plan - Growth Option	38.2451	34.6347	29.3812
Direct Plan - Quarterly Dividend Option	12.8433	12.5832	12.0317
Growth Option	37.5134	34.2690	29.1975
Regular Quarterly Dividend	12.5820	12.3109	11.9342
(g) Purchase price			
Highest			
Direct Plan - Growth Option	44.6811	38.0934	35.3345
Direct Plan - Quarterly Dividend Option	14.2686	13.3431	13.5812
Growth Option	43.4260	37.3705	34.9805
Regular Quarterly Dividend	13.8259	13.2084	13.4762
Lowest			
Direct Plan - Growth Option	38.2451	34.6347	29.3812
Direct Plan - Quarterly Dividend Option	12.8433	12.6227	12.0475
Growth Option	37.5134	34.2690	29.1975
Regular Quarterly Dividend	12.5629	12.3109	11.9342
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.43%	1.15%	1.01%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	12.07%	9.50%	16.64%

L&T Monthly Income Plan			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Growth Option	32.4744	28.7389	28.2192
Direct Plan - Monthly Dividend Option	11.6411	10.9951	11.5564
Direct Plan - Quarterly Dividend Option	11.9569	11.5089	12.1427
Growth Option	31.5402	28.1079	27.7888
Regular Quarterly Dividend	11.7056	11.3145	11.9525
Retail Plan - Monthly Dividend Option	11.1933	10.7107	11.4289
(b) Gross Income			
(i) income other than profit on sale of investment.	1.1106	1.0667	0.8910
(ii) income from profit on inter scheme sales/transfer of investment.	0.0131	0.0035	(0.0024)
(iii) income (net) from profit on sale of investments to third party	0.8719	0.0374	0.9443
(iv) transfer of revenue account from past year's reserve	6.1794	5.0136	4.4485
Gross income and gains b (i to iv)	8.1750	6.1212	6.2814
(c) Aggregate of expenses, writeoff, amortisation and charges	0.4789	0.4099	0.2911
(d) Net income (b-c)	7.6961	5.7113	5.9903
(e) Net change in unrealised appreciation/depreciation in value of investments	0.4870	(0.5111)	0.5405
(f) Redemption price			
- Highest			
Direct Plan - Growth Option	31.6907	28.7659	28.1698
Direct Plan - Monthly Dividend Option	11.6929	11.5156	11.3153
Direct Plan - Quarterly Dividend Option	11.9028	11.8942	12.4007
Growth Option	31.5402	28.3438	28.0705
Regular Quarterly Dividend	12.0658	12.0331	12.4294
Retail Plan - Monthly Dividend Option	11.4039	11.5060	11.6590
- Lowest			
Direct Plan - Growth Option	28.6173	27.3230	24.5255
Direct Plan - Monthly Dividend Option	10.9569	10.6394	11.0002
Direct Plan - Quarterly Dividend Option	11.6100	11.4894	11.7881
Growth Option	27.8496	26.7250	23.1465
Regular Quarterly Dividend	11.2995	11.0524	11.2368
Retail Plan - Monthly Dividend Option	10.6458	10.3634	10.7640

(g) Purchase price			
- Highest			
Direct Plan - Growth Option	32.1938	28.8703	28.4852
Direct Plan - Monthly Dividend Option	11.7671	11.6357	11.7845
Direct Plan - Quarterly Dividend Option	12.1204	12.2149	12.6153
Growth Option	31.5402	28.3438	28.0705
Regular Quarterly Dividend	12.0714	11.9597	12.4099
Retail Plan - Monthly Dividend Option	11.3606	11.5060	11.6590
- Lowest			
Direct Plan - Growth Option	28.7652	27.4281	23.5860
Direct Plan - Monthly Dividend Option	11.0051	10.7253	10.9735
Direct Plan - Quarterly Dividend Option	11.5760	11.4340	11.3978
Growth Option	28.1309	26.9779	23.3803
Regular Quarterly Dividend	11.4122	11.0524	11.2608
Retail Plan - Monthly Dividend Option	10.7194	10.3734	10.8840
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	2.76%	2.67%	2.32%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	14.29%	3.88%	18.95%

L&T Resurgent India Corporate Bond Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	11.0854	10.5847	10.1860
Direct Plan - Growth Option	12.4779	11.1958	10.1860
Dividend Option	10.8684	10.4782	10.1735
Growth Option	12.2497	11.0874	10.1735
Annual Dividend Option	11.3221	10.5669	N.A.
Direct Plan - Annual Dividend Option	11.4583	10.5976	N.A.
(b) Gross Income			
(i) income other than profit on sale of investment.	0.561	0.785	0.1144
(ii) income from profit on inter scheme sales/transfer of investment.	0.012	0.01	0.0306
(iii) income (net) from profit on sale of investments to third party	0.026	0.019	(0.0001)
(iv) transfer of revenue account from past year's reserve	0.3196	0.0970	0.0000
Gross income and gains b (i to iv)	0.919	0.916	0.145
(c) Aggregate of expenses, writeoff, amortisation and charges	0.1113	0.1390	0.0164
(d) Net income (b-c)	0.8073	0.7773	0.1285
(e) Net change in unrealised appreciation/depreciation in value of investments	0.1300	0.0768	0.0117
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	11.0497	10.4132	10.1860
Direct Plan - Growth Option	12.2684	10.7978	10.1749
Dividend Option	10.8199	10.4966	9.9593
Growth Option	12.1918	10.9017	10.1626
Annual Dividend Option	N.A.	N.A.	N.A.
Direct Plan - Annual Dividend Option	N.A.	N.A.	N.A.
- Lowest			
Direct Plan - Dividend Option	10.5010	10.0063	10.1860
Direct Plan - Growth Option	11.1101	9.9949	9.8208
Dividend Option	10.3970	9.9924	9.9164
Growth Option	10.9338	9.9813	9.9072
Annual Dividend Option	N.A.	N.A.	N.A.
Direct Plan - Annual Dividend Option	N.A.	N.A.	N.A.

(g) Purchase price			
- Highest			
Direct Plan - Dividend Option	11.2157	10.6090	10.1749
Direct Plan - Growth Option	12.4779	11.1958	10.1860
Dividend Option	11.0339	10.5856	10.1735
Growth Option	12.2497	11.0874	10.1735
Annual Dividend Option	11.5821	10.6003	N.A.
Direct Plan - Annual Dividend Option	11.6618	10.8628	N.A.
- Lowest			
Direct Plan - Dividend Option	10.6202	10.2026	10.0000
Direct Plan - Growth Option	11.2334	10.1989	10.0000
Dividend Option	10.5365	10.1905	10.0000
Growth Option	11.1235	10.1712	10.0000
Annual Dividend Option	10.6013	10.0000	N.A.
Direct Plan - Annual Dividend Option	10.6729	10.5708	N.A.
(h) Price earnings ratio	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.69%	1.63%	0.20%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	11.05%	10.53%	1.95%

L&T Short Term Income Fund			
PERSPECTIVE HISTORICAL PER UNIT STATISTICS FOR THE YEAR ENDED MARCH 31, 2017			
	April 01, 2016 to March 31, 2017 Rupees	April 01, 2015 to March 31, 2016 Rupees	April 01, 2014 to March 31, 2015 Rupees
(a) Net asset value per unit at the end of the period			
Direct Plan - Dividend Option	11.0716	10.6946	10.5626
Direct Plan - Growth Option	17.6138	15.9287	14.5821
Dividend Option	10.8278	10.5055	10.3903
Growth Option	17.4113	15.7952	14.5004
(b) Gross Income			
(i) income other than profit on sale of investment.	0.9585	1.1610	1.2909
(ii) income from profit on inter scheme sales/transfer of investment.	0.1674	0.0485	0.0378
(iii) income (net) from profit on sale of investments to third party	0.0559	0.0605	0.0249
(iv) transfer of revenue account from past year's reserve	2.3693	2.8692	2.5218
Gross income and gains b (i to iv)	3.5511	4.1392	3.8754
(c) Aggregate of expenses, writeoff, amortisation and charges	0.1574	0.2057	0.2033
(d) Net income (b-c)	3.3937	3.9335	3.6721
(e) Net change in unrealised appreciation/depreciation in value of investments	0.0176	(0.0092)	0.1392
(f) Redemption price			
- Highest			
Direct Plan - Dividend Option	11.0887	10.7250	10.5611
Direct Plan - Growth Option	17.6138	15.9287	14.5639
Dividend Option	10.8644	10.5563	10.4289
Growth Option	17.4113	15.7952	14.5004
- Lowest			
Direct Plan - Dividend Option	10.7117	10.5670	10.2483
Direct Plan - Growth Option	15.8780	14.5367	13.1788
Dividend Option	10.4664	10.3231	10.1648
Growth Option	15.7445	14.4546	13.1294
(g) Purchase price			
Highest			
Direct Plan - Dividend Option	11.1029	10.7322	10.5949
Direct Plan - Growth Option	17.6138	15.9042	14.5430
Dividend Option	10.8644	10.5563	10.4289
Growth Option	17.4113	15.7952	14.5004
Lowest			
Direct Plan - Dividend Option	10.7107	10.5387	10.2247
Direct Plan - Growth Option	15.9578	14.6097	13.2367
Dividend Option	10.5182	10.3678	10.2086
Growth Option	15.8236	14.5272	13.1954
(h) Price earnings ratio	N.A.	N.A.	N.A.
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.46%	1.66%	1.48%
(j) Ratio of gross income (including net profit on sale of investments and net change in unrealised appreciation in value of investments) to average daily net assets by percentage	11.14%	10.19%	10.91%

(~) Below 0.0001 per unit.

L&T Ultra Short Term Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account
 for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (77.70%)		
Auto (3.19%)		
Tata Motors Limited 18-Jul-2018 @	500	503,011,500
Auto		503,011,500
Banks (7.35%)		
IDFC Bank Limited 30-Jan-2018	1,000	1,008,748,000
IDFC Bank Limited 02-Feb-2018	150	151,380,150
Banks		1,160,128,150
Cement (2.56%)		
Ultratech Cement Limited 28-Aug-2017	400	403,602,800
Cement		403,602,800
Finance (69.70%)		
LIC Housing Finance Limited 16-Feb-2018	2,000	2,001,070,000
National Bank for Agriculture & Rural Development 24-Sep-2018 @	1,250	1,253,613,750
Housing Development Finance Corporation Limited 26-Feb-2018	100	1,003,701,000
Rural Electrification Corporation Limited 23-Sep-2017	750	757,680,000
Export-Import Bank of India 10-Jan-2018	720	730,137,600
India Infoline Finance Limited 20-Nov-2017 @	500	648,088,000
Housing Development Finance Corporation Limited 12-Jan-2018	50	504,017,500
LIC Housing Finance Limited 01-Feb-2018	500	503,281,500
Power Finance Corporation Limited 11-Mar-2018	350	356,408,500
Rural Electrification Corporation Limited 01-Feb-2018	300	304,293,300
Kotak Mahindra Prime Limited 14-Mar-2018	260	260,800,800
Tata Sons Limited 13-Jan-2018	250	253,933,750
LIC Housing Finance Limited 23-Feb-2018	250	252,482,750
Credit Suisse Finance (India) Limited 15-Mar-2018	25	252,460,250
LIC Housing Finance Limited 16-Oct-2017	250	252,454,500
Housing Development Finance Corporation Limited 09-Mar-2018	25	252,409,750
Housing Development Finance Corporation Limited 15-Jan-2018	25	251,248,000
Sundaram Finance Limited 29-Jan-2018	200	202,996,200
Housing Development Finance Corporation Limited 08-Oct-2017	200	201,804,600
Tata Sons Limited 17-Jul-2017	150	150,900,450
National Bank for Agriculture & Rural Development 12-Oct-2017 @	150	150,710,550
Export-Import Bank of India 15-Oct-2018	100	103,160,100
Power Finance Corporation Limited 15-Jan-2018	100	101,532,400
Power Finance Corporation Limited 08-Feb-2018	100	101,484,600
Tata Sons Limited 14-Aug-2017	100	100,739,700
Export-Import Bank of India 26-Feb-2018	50	50,850,500
Finance		11,002,260,050
Non - Ferrous Metals (4.45%)		
Vedanta Limited 30-Oct-2017	545	550,706,695
Vedanta Limited 30-Dec-2017	150	152,049,000
Non - Ferrous Metals		702,755,695
Pharmaceuticals (9.58%)		
Sun Pharma Laboratories Limited 22-Dec-2017	1,500	1,511,487,000
Pharmaceuticals		1,511,487,000
Power (3.17%)		
Powerlinks Transmission Limited 08-Feb-2019	500	500,824,000
Power		500,824,000
Debentures & Bonds (Cost Rs. 15,776,978,336)		15,784,069,195

Commercial Paper / Certificate of Deposit (22.30%)		
Banks (72.83%)		
Kotak Mahindra Bank Limited 28-Nov-2017	14,400	1,380,828,960
IndusInd Bank Limited 23-Nov-2017	10,000	959,534,000
IDFC Bank Limited 05-Dec-2017	10,000	957,548,000
Banks		3,297,910,960
Construction (0.88%)		
Shapoorji Pallonji and Company Private Limited 27-Apr-2017 \$	80	39,797,120
Construction		39,797,120
Finance (26.29%)		
National Bank for Agriculture & Rural Development 07-Feb-2018 @	10,000	946,596,000
Credit Suisse AG 11-Aug-2017	2,500	244,270,250
Finance		1,190,866,250
Commercial Paper / Certificate of Deposit (Cost Rs. 4,534,240,461)		4,528,574,330
Total Investments (Cost Rs. 20,311,218,797)		20,312,643,525
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Floating Rate Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account
 for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (38.80%)		
Commercial Services (2.82%)		
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) 31-Jul-2018	50	52,268,550
Commercial Services		52,268,550
Construction (16.5%)		
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee) 24-Feb-2018	300	305,440,800
Construction		305,440,800
Finance (19.93%)		
India Infoline Housing Finance Limited 10-Apr-2017 \$	300	368,831,100
Finance		368,831,100
Media & Entertainment (16.66%)		
Reliance Broadcast Network Limited (DSRA Guarantee of Reliance Capital) 08-Oct-2018	300	308,415,000
Media & Entertainment		308,415,000
Non - Ferrous Metals (13.92%)		
Vedanta Limited 30-Oct-2017	255	257,670,105
Non - Ferrous Metals		257,670,105
Power (13.64%)		
JSW Energy Limited 30-Sep-2017	250	252,401,500
Power		252,401,500
Retailing (16.53%)		
Future Retail Limited 29-Apr-2021	300	305,874,300
Retailing		305,874,300
Debentures & Bonds (Cost Rs. 1,849,723,958)		1,850,901,355
Commercial Paper / Certificate of Deposit (61.20%)		
Banks (1.98%)		
Kotak Mahindra Bank Limited 28-Nov-2017	600	57,534,540
Banks		57,534,540
Construction (10.12%)		
Shapoorji Pallonji and Company Private Limited 30-Jun-2017	500	245,867,000
Shapoorji Pallonji and Company Private Limited 27-Apr-2017 \$	100	49,746,400
Construction		295,613,400
Finance (79.47%)		
Indostar Capital Finance Limited 08-Sep-2017	800	387,284,400
Piramal Finance Limited 16-Jun-2017	600	295,479,600
National Bank for Agriculture & Rural Development 24-Apr-2017 \$ @	500	249,017,750
Housing Development Finance Corporation Limited 30-Jun-2017	500	246,175,750
Credit Suisse AG 11-Aug-2017	2,500	244,270,250
JM Financial Products Limited 22-Sep-2017	500	241,203,750
Indiabulls Housing Finance Limited 29-Jun-2017 @	480	236,235,840
IIFL Facilities Services Limited 30-May-2017 \$	400	197,604,400
JM Financial Products Limited 23-Jun-2017	300	147,658,050
IIFL Facilities Services Limited 05-May-2017 \$	100	49,655,400
Birla TMT Holdings Private Limited 16-May-2017 \$	50	24,785,200
Finance		2,319,370,390
Pharmaceuticals (8.43%)		
Piramal Enterprises Limited 28-Jun-2017	500	246,122,250
Pharmaceuticals		246,122,250
Commercial Paper / Certificate of Deposit (Cost Rs. 2,917,498,762)		2,918,640,580
Total Investments (Cost Rs. 4,767,222,720)		4,769,541,935
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Liquid Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (0.42%)		
Finance (100%)		
Indiabulls Housing Finance Limited 19-Jun-2017 @	250	251,091,250
Tata Sons Limited 21-May-2017 \$	100	100,312,200
Finance		351,403,450
Debentures & Bonds (Cost Rs. 351,519,102)		351,403,450
Commercial Paper / Certificate of Deposit (93.41%)		
Auto (1.29%)		
Tata Motors Limited 23-May-2017 \$ @	2,000	991,061,000
Auto		991,061,000
Banks (19.58%)		
IDFC Bank Limited 05-May-2017 \$	27,000	2,685,009,600
HDFC Bank Limited 20-Jun-2017	25,000	2,466,965,000
ICICI Bank Limited 21-Jun-2017 @	25,000	2,466,475,000
IndusInd Bank Limited 28-Apr-2017 \$	14,000	1,393,515,200
Oriental Bank of Commerce 26-May-2017 \$	10,000	990,599,000
HDFC Bank Limited 02-Jun-2017	7,500	742,296,000
HDFC Bank Limited 05-Jun-2017	7,500	741,927,750
Andhra Bank 06-Jun-2017	7,500	741,817,500
Axis Bank Limited 23-May-2017 \$	5,000	495,565,500
ICICI Bank Limited 02-Jun-2017 @	5,000	494,851,500
Kotak Mahindra Bank Limited 02-Jun-2017	5,000	494,835,000
Kotak Mahindra Bank Limited 08-Jun-2017	5,000	494,340,500
Axis Bank Limited 20-Jun-2017	5,000	493,371,500
IDFC Bank Limited 09-May-2017 \$	2,500	248,330,000
IndusInd Bank Limited 19-May-2017 \$	1,000	99,165,700
Yes Bank Limited 08-May-2017 \$	500	49,661,150
Banks		15,098,725,900
Construction (2.24%)		
Shapoorji Pallonji and Company Private Limited 23-Jun-2017	2,000	984,679,000
Shapoorji Pallonji and Company Private Limited 30-Jun-2017	1,500	737,601,000
Construction		1,722,280,000
Consumer Non Durables (0.84%)		
Godrej Industries Limited 23-May-2017 \$	1,300	644,148,700
Consumer Non Durables		644,148,700
Ferrous Metals (6.70%)		
Steel Authority of India Limited 08-May-2017 \$	4,500	2,236,412,250
JSW Steel Limited 15-May-2017 \$	3,900	1,934,842,650
JSW Steel Limited 26-May-2017 \$	2,000	990,014,000
Ferrous Metals		5,161,268,900
Fertilisers (0.06%)		
Coromandel International Limited 05-May-2017 \$	100	49,695,050
Fertilisers		49,695,050
Finance (49.01%)		
Export-Import Bank of India 22-May-2017 \$	10,000	4,956,370,000
Kotak Mahindra Prime Limited 18-Apr-2017 \$	4,500	2,242,170,000
Small Industries Development Bank of India 28-Apr-2017 \$	4,000	1,990,774,000
Indiabulls Housing Finance Limited 26-Apr-2017 \$ @	4,000	1,990,526,000
India Infoline Finance Limited 05-May-2017 \$ @	4,000	1,986,698,000
Small Industries Development Bank of India 05-May-2017 \$	3,700	1,839,665,900
Piramal Finance Limited 16-Jun-2017	3,400	1,674,384,400
Aditya Birla Finance Limited 24-Apr-2017 \$	3,000	1,493,467,500
Reliance Capital Limited 05-May-2017 \$	3,000	1,490,398,500
Reliance Capital Limited 19-Jun-2017	3,000	1,478,796,000
Kotak Mahindra Prime Limited 17-Apr-2017 \$	2,900	1,445,945,800
Dewan Housing Finance Corporation Limited 04-May-2017 \$ @	2,000	993,920,000
PTC India Financial Services Limited 05-May-2017 \$	2,000	993,201,000
Reliance Home Finance Limited 09-May-2017 \$	2,000	993,019,000

Description	Quantity	Market Value / Fair Value (in Rs.)
Housing Development Finance Corporation Limited 15-May-2017 \$	2,000	992,224,000
Manappuram Finance Limited 29-May-2017 \$	2,000	988,441,000
Reliance Capital Limited 12-Jun-2017	2,000	987,100,000
ICICI Securities Limited 13-Jun-2017 @	2,000	987,030,000
Reliance Home Finance Limited 19-Jun-2017	2,000	986,180,000
IIFL Facilities Services Limited 05-May-2017 \$	1,900	943,452,600
Housing & Urban Development Corporation Limited 26-May-2017 \$	1,700	841,959,000
National Bank for Agriculture & Rural Development 24-Apr-2017 \$ @	1,500	747,053,250
Cholamandalam Investment and Finance Company Limited 01-Jun-2017	1,500	741,805,500
Housing Development Finance Corporation Limited 30-Jun-2017	1,500	738,527,250
IIFL Facilities Services Limited 30-May-2017 \$	1,200	592,813,200
Indostar Capital Finance Limited 20-Jun-2017	1,100	541,923,250
Aditya Birla Finance Limited 07-Apr-2017 \$	1,000	499,434,000
Trapti Trading and Investments Private Limited 16-May-2017 \$	1,000	495,704,000
TGS Investment and Trade Private Limited 16-May-2017 \$	1,000	495,704,000
Turquoise Investment and Finance Private Limited 16-May-2017 \$	500	247,852,000
Birla TMT Holdings Private Limited 16-May-2017 \$	450	223,066,800
Small Industries Development Bank of India 17-Apr-2017 \$	100	49,861,350
Aditya Birla Finance Limited 28-Apr-2017 \$	100	49,725,100
Indiabulls Housing Finance Limited 05-May-2017 \$ @	100	49,657,050
Finance		37,768,849,450
Industrial Products (1.29%)		
TATA Cummins Private Limited 22-May-2017 \$	2,000	991,178,000
Industrial Products		991,178,000
Non - Ferrous Metals (9.02%)		
Vedanta Limited 05-May-2017 \$	8,000	3,975,984,000
Hindustan Zinc Limited 09-Jun-2017 @	6,000	2,965,386,000
Non - Ferrous Metals		6,941,370,000
Petroleum Products (3.55%)		
Chennai Petroleum Corporation Limited 03-May-2017 \$	5,500	2,735,062,000
Petroleum Products		2,735,062,000
Pharmaceuticals (0.32%)		
Piramal Enterprises Limited 28-Jun-2017	500	246,122,250
Pharmaceuticals		246,122,250
Power (1.29%)		
NTPC Limited 18-May-2017 \$	2,000	991,952,000
Power		991,952,000
Services (2.63%)		
Aditya Birla Nuvo Limited 23-May-2017 \$	4,000	1,982,094,000
Aditya Birla Nuvo Limited 08-May-2017 \$	100	49,669,550
Services		2,031,763,550
Telecom - Services (2.18%)		
Reliance JIO Infocomm Limited 11-May-2017 \$ @	1,900	943,190,400
Vodafone India Limited 29-May-2017 \$	1,500	742,326,750
Telecom - Services		1,685,517,150
Commercial Paper / Certificate of Deposit (Cost Rs. 77,041,162,745)		77,058,993,950
Treasury Bills (6.17%)		
Treasury Bills (100%)		
91 DAY T-BILL 28-APR-2017 \$	32,855,000	3,272,068,876
91 DAY T-BILL 11-MAY-2017 \$	7,900,000	785,049,860
91 DAY T-BILL 04-MAY-2017 \$	7,500,000	746,102,250
91 DAY T-BILL 25-MAY-2017 \$	2,875,300	285,106,697
Treasury Bills		5,088,327,683
Treasury Bills (Cost Rs. 5,087,828,062)		5,088,327,683
Total Investments (Cost Rs. 82,480,509,909)		82,498,725,083

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.

(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.

(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Triple Ace Bond Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account
 for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (41.69%)		
Ferrous Metals (0.72%)		
Steel Authority of India Limited 27-Aug-2017	10	10,064,830
Ferrous Metals		10,064,830
Finance (73.97%)		
Indian Railway Finance Corporation Limited 25-Mar-2023	300	319,411,500
Rural Electrification Corporation Limited 10-Apr-2025	250	259,835,000
Power Finance Corporation Limited 14-Aug-2026	200	199,739,200
Power Finance Corporation Limited 16-Aug-2021	100	100,218,400
Bajaj Finance Limited 08-Jul-2020	100	100,001,400
Housing Development Finance Corporation Limited 08-Oct-2017	25	25,225,575
LIC Housing Finance Limited 09-Apr-2018	12	12,189,612
Rural Electrification Corporation Limited 27-Aug-2017	10	10,093,470
Housing Development Finance Corporation Limited 14-Aug-2017	10	10,076,910
Mahindra & Mahindra Financial Services Limited 02-May-2018	2	2,025,959
Dewan Housing Finance Corporation Limited 16-Aug-2019 @	6	6,050
Finance		1,038,823,076
Power (3.84%)		
Power Grid Corporation of India Limited 15-Jul-2028	50	53,901,850
Power		53,901,850
Services (3.32%)		
Aditya Birla Nuvo Limited 29-Jan-2018	46	46,683,974
Services		46,683,974
Telecom - Services (18.15%)		
Reliance JIO Infocomm Limited 08-Jul-2021 @	250	254,931,750
Telecom - Services		254,931,750
Debentures & Bonds (Cost Rs. 1,416,200,719)		1,404,405,480
Central and State Government Securities (58.31%)		
Government Securities (100%)		
07.68% GOI 15-DEC-2023	5,750,000	599,538,700
07.35% GOI 22-JUN-2024	4,000,000	408,004,800
07.59% GOI 20-MAR-2029	2,000,000	204,553,000
07.72% GOI 25-MAY-2025	1,500,000	156,197,550
07.85% Rajasthan SDL 15-MAR-2027	1,500,000	152,655,900
07.59% GOI 11-JAN-2026	1,250,000	131,002,750
08.15% GOI 24-NOV-2026	815,000	86,921,786
07.61% GOI 09-MAY-2030	750,000	77,685,225
09.20% GOI 30-SEP-2030	399,700	46,254,963
08.60% GOI 02-JUN-2028	349,600	38,306,686
08.24% GOI 10-NOV-2033	342,900	36,848,377
08.12% GOI 10-DEC-2020	251,100	26,281,633
Government Securities		1,964,251,370
Central and State Government Securities (Cost Rs. 1,951,024,861)		1,964,251,370
Total Investments (Cost Rs. 3,367,225,580)		3,368,656,850

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.
 (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Income Opportunities Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account
 for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (100%)		
Banks (5.32%)		
Punjab National Bank 13-Feb-2025 @	650	643,581,250
Syndicate Bank 15-Jul-2021 @	500	522,021,500
Banks		1,165,602,750
Cement (1.11%)		
Century Textiles & Industries Limited 15-Apr-2020	240	242,220,480
Cement		242,220,480
Commercial Services (3.90%)		
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) 31-Jul-2018	495	517,458,645
Intime Properties Limited (Commercial Mortgage Backed Security) 25-Jul-2023	370	336,725,900
Commercial Services		854,184,545
Construction (12.75%)		
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee) 24-Feb-2018	500	509,068,000
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC) 15-Oct-2026	4,212	418,168,623
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee) 29-Apr-2019	40	406,814,400
Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee) 23-Mar-2018	30	304,836,600
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Aug-2026	1,300	134,095,650
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee) 27-Apr-2020	13	132,104,570
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC) 15-Oct-2025	1,170	116,194,455
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee) 25-Apr-2018	10	101,053,100
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC) 15-Oct-2024	1,015	100,866,133
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Sep-2020	978	99,645,584
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Mar-2021	964	98,280,957
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Mar-2020	954	96,924,110
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Sep-2021	905	92,450,728
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC) 13-Oct-2023	885	88,029,623
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC) 14-Oct-2022	765	76,267,286
Tata Housing Development Company Limited 23-Apr-2020	20	20,001,900
Construction		2,794,801,719
Ferrous Metals (5.93%)		
JSW Steel Limited 19-Aug-2019	660	696,961,980
Amba River Coke Limited (long term take or pay agreement with JSW Steel Limited) 12-May-2020	600	602,117,400
Ferrous Metals		1,299,079,380
Finance (29.47%)		
India Infoline Housing Finance Limited 06-Apr-2018	1,000	1,006,748,000
Hinduja Leyland Finance Limited 08-Apr-2022	900	945,507,600
Manappuram Finance Limited 28-Jul-2018	800	806,127,200
Dewan Housing Finance Corporation Limited 12-Sep-2019 @	600	637,321,800
Janalakshmi Financial Services Private Limited 19-May-2018	600	620,117,400
Janalakshmi Financial Services Private Limited 27-Jul-2017	500	503,813,500
Manappuram Finance Limited 20-Mar-2019	400	401,944,800
Hinduja Leyland Finance Limited 15-Jun-2021	350	370,568,800
Janalakshmi Financial Services Private Limited 22-Jul-2017	250	252,222,250
Hinduja Leyland Finance Limited 23-Sep-2017	250	252,056,000
Indostar Capital Finance Limited 08-Dec-2020	20	203,986,000
Indostar Capital Finance Limited 08-Jan-2021	20	203,003,800
IIFL Facilities Services Limited 20-Jun-2018	200	200,132,000
Dewan Housing Finance Corporation Limited 16-Aug-2019 @	48,500	48,908,273
Dewan Housing Finance Corporation Limited 09-Sep-2019 @	2,758	2,778,828
Asirvad Microfinance Private Limited 01-Oct-2017	3	302,858
Asirvad Microfinance Private Limited 01-Jul-2017	3	301,553
Finance		6,455,840,662

Description	Quantity	Market Value / Fair Value (in Rs.)
Industrial Products (0.70%)		
Essel Propack Limited 18-Dec-2017	150	153,034,200
Industrial Products		153,034,200
Media & Entertainment (4.46%)		
Reliance Broadcast Network Limited (DSRA Guarantee of Reliance Capital) 13-Sep-2019	500	506,310,500
Reliance Broadcast Network Limited (DSRA Guarantee of Reliance Capital) 08-Oct-2019	350	364,995,750
Reliance Broadcast Network Limited (DSRA Guarantee of Reliance Capital) 08-Oct-2020	100	105,572,400
Media & Entertainment		976,878,650
Non - Ferrous Metals (7.65%)		
Vedanta Limited 17-Aug-2020	1,300	1,353,003,599
Vedanta Limited 06-Dec-2017	250	252,693,750
Vedanta Limited 30-Dec-2017	50	50,683,000
Vedanta Limited 20-Apr-2020	20	20,369,920
Non - Ferrous Metals		1,676,750,269
Oil (0.80%)		
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL) 21-Aug-2021	115	175,242,175
Oil		175,242,175
Petroleum Products (5.92%)		
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL) 03-Sep-2022	400	628,788,800
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL) 03-Sep-2020	290	437,237,640
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL) 03-Sep-2021	150	230,594,250
Petroleum Products		1,296,620,690
Power (7.03%)		
JSW Energy Limited 30-Sep-2017	800	807,734,400
Reliance Utilities and Power Private Limited 26-Apr-2023 @	400	412,444,800
JSW Energy Limited 30-Sep-2017	250	252,401,500
Shapoorji Pallonji Energy (Gujarat) Private Limited (Shapoorji Pallonji Dsra Guarantee) 08-Aug-2018	5	50,731,900
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) 30-Jun-2017	50	15,033,800
Power		1,538,346,400
Retailing (1.86%)		
Future Retail Limited 29-Apr-2020	200	203,916,200
Future Retail Limited 29-Apr-2021	200	203,916,200
Retailing		407,832,400
Textile Products (4.74%)		
Sprit textiles Limited 20-Jul-2017	75	1,039,233,750
Textile Products		1,039,233,750
Transportation (8.36%)		
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited) 18-Jun-2025 @	649	771,805,728
IL&FS Transportation Networks Limited 12-Apr-2018	750	759,528,750
Reliance Ports & Terminals Limited 28-Oct-2026 @	250	247,016,750
Reliance Ports & Terminals Limited 12-Jun-2023 @	50	50,927,300
Transportation		1,829,278,528
Debentures & Bonds (Cost Rs. 21,549,439,013)		21,904,946,598
Total Investments (Cost Rs. 21,549,439,013)		21,904,946,598

Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.
 (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.

L&T Short Term Opportunities Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (100%)		
Banks (0.52%)		
IDFC Bank Limited 10-May-2018	100	100,936,300
IDFC Bank Limited 11-Dec-2017	50	50,341,850
Banks		151,278,150
Cement (1.72%)		
Ultratech Cement Limited 09-Apr-2018	500	503,786,500
Cement		503,786,500
Construction (1.70%)		
National Highways Authority of India 23-Dec-2021	500	496,607,500
Construction		496,607,500
Finance (80.59%)		
Export-Import Bank of India 05-Nov-2018	2,200	2,225,029,400
National Bank for Agriculture & Rural Development 21-Jan-2019 @	1,500	1,521,553,500
Power Finance Corporation Limited 22-Dec-2021	1,400	1,389,953,600
Rural Electrification Corporation Limited 06-Nov-2018	1,000	1,032,987,000
Mahindra & Mahindra Financial Services Limited 22-Jun-2018	1,000	1,009,816,000
LIC Housing Finance Limited 27-Sep-2018	1,000	1,008,885,000
National Bank for Agriculture & Rural Development 11-Jun-2018 @	850	862,263,800
Export-Import Bank of India 15-Oct-2018	750	773,700,750
LIC Housing Finance Limited 23-Feb-2018	750	757,448,250
Housing Development Finance Corporation Limited 12-Oct-2018	75	749,677,500
Housing Development Finance Corporation Limited 25-Jan-2019	75	748,837,500
Indian Railway Finance Corporation Limited 24-Nov-2021	750	731,006,250
National Bank for Agriculture & Rural Development 22-Jun-2020 @	700	722,789,200
Housing Development Finance Corporation Limited 27-Feb-2019	50	508,809,500
Rural Electrification Corporation Limited 07-Dec-2018	500	507,316,000
Power Finance Corporation Limited 28-May-2018	500	507,063,000
Power Finance Corporation Limited 22-Oct-2018	500	505,832,000
Housing Development Finance Corporation Limited 09-Mar-2018	50	504,819,500
Bajaj Finance Limited 19-Jul-2018	500	504,537,500
HDB Financial Services Limited 03-Aug-2018	500	503,562,000
Gruh Finance Limited 01-Jan-2018	1,000	503,388,000
Bajaj Finance Limited 27-Mar-2020	500	500,354,500
Mahindra & Mahindra Financial Services Limited 14-Mar-2019	500	498,549,500
Rural Electrification Corporation Limited 14-Aug-2020	450	464,569,200
Indian Railway Finance Corporation Limited 26-Mar-2019	350	358,004,500
National Bank for Agriculture & Rural Development 12-Oct-2017 @	350	351,657,950
Rural Electrification Corporation Limited 21-Oct-2021	330	328,177,410
Housing Development Finance Corporation Limited 28-Sep-2018	30	304,333,200
LIC Housing Finance Limited 20-Jun-2018	300	303,759,000
LIC Housing Finance Limited 07-Sep-2018	300	303,531,600
Export-Import Bank of India 29-Nov-2018	250	259,856,500
Rural Electrification Corporation Limited 22-Sep-2020	250	258,219,250
Export-Import Bank of India 24-Oct-2018	250	258,203,500
National Bank for Agriculture & Rural Development 13-Mar-2019 @	250	254,062,250
Power Finance Corporation Limited 29-Jun-2018	250	253,786,250
LIC Housing Finance Limited 11-Jun-2018	250	252,531,250
Housing Development Finance Corporation Limited 02-Feb-2018	500	252,354,250
Indian Railway Finance Corporation Limited 23-Mar-2020	250	247,596,250
Kotak Mahindra Prime Limited 14-Mar-2018	240	240,739,200
Export-Import Bank of India 21-Nov-2018	100	103,994,900
Bajaj Finance Limited 28-Mar-2019	100	101,929,200
Bajaj Finance Limited 16-Sep-2019	100	100,229,500

Description	Quantity	Market Value / Fair Value (in Rs.)
Finance		23,575,714,410
Power (8.35%)		
NTPC Limited 31-Dec-2020	650	670,737,600
NTPC Limited 24-Nov-2021	500	487,934,000
NTPC Limited 04-Feb-2019	300	307,973,100
Power Grid Corporation of India Limited 23-Dec-2020	250	258,565,000
Power Grid Corporation of India Limited 08-Jul-2018	200	254,514,750
NTPC Limited 24-Feb-2021	150	154,860,450
Power Grid Corporation of India Limited 23-Jan-2020	150	153,852,000
NHPC Limited 26-Nov-2018	1,000	102,193,000
Power Grid Corporation of India Limited 19-Oct-2019	50	51,998,100
Power		2,442,628,000
Telecom - Services (7.12%)		
Reliance JIO Infocomm Limited 31-Jul-2018 @	1,800	1,826,190,000
Reliance JIO Infocomm Limited 03-Aug-2018 @	250	253,198,250
Telecom - Services		2,079,388,250
Debentures & Bonds (Cost Rs. 29,284,796,282)		29,249,402,810
Total Investments (Cost Rs. 29,284,796,282)		29,249,402,810
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them. (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Cash Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (19.53%)		
Finance (100%)		
India Infoline Housing Finance Limited 10-Apr-2017 \$	90	110,649,330
Finance		110,649,330
Debentures & Bonds (Cost Rs. 110,649,216)		110,649,330
Commercial Paper / Certificate of Deposit (78.91%)		
Banks (11.18%)		
IDFC Bank Limited 05-Apr-2017 \$	500	49,965,600
Banks		49,965,600
Finance (88.82%)		
JM Financial Products Limited 23-Jun-2017	200	98,438,700
Indian Railway Finance Corporation Limited 12-Apr-2017 \$	100	49,898,400
Indiabulls Housing Finance Limited 13-Apr-2017 \$ @	100	49,896,300
National Bank for Agriculture & Rural Development 20-Apr-2017 \$ @	100	49,831,200
Reliance Capital Limited 28-Apr-2017 \$	100	49,764,500
Small Industries Development Bank of India 05-May-2017 \$	100	49,720,700
Dewan Housing Finance Corporation Limited 12-May-2017 \$ @	100	49,580,900
Finance		397,130,700
Commercial Paper / Certificate of Deposit (Cost Rs. 447,048,275)		447,096,300
Treasury Bills (1.56%)		
Treasury Bills (100%)		
91 DAY T-BILL 11-MAY-2017 \$	89,000	8,844,233
Treasury Bills		8,844,233
Treasury Bills (Cost Rs. 8,841,319)		8,844,233
Total Investments (Cost Rs. 566,538,810)		566,589,863
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them. (\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time. (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Flexi Bond Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account
 for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (32.62%)		
Construction (42.69%)		
National Highways Authority of India 18-Mar-2022	100	101,135,400
National Highways Authority of India 23-Dec-2021	50	49,660,750
Construction		150,796,150
Finance (28.10%)		
Power Finance Corporation Limited 22-Dec-2021	100	99,282,400
Finance		99,282,400
Power (29.21%)		
NTPC Limited 31-Dec-2020	100	103,190,400
Power		103,190,400
Debentures & Bonds (Cost Rs. 349,759,953)		353,268,950
Central and State Government Securities (67.38%)		
Government Securities (100%)		
07.68% GOI 15-Dec-2023	4,050,000	422,283,779
07.59% GOI 11-Jan-2026	2,250,000	235,804,950
07.35% GOI 22-Jun-2024	704,600	71,870,046
Government Securities		729,958,775
Central and State Government Securities (Cost Rs. 731,395,411)		729,958,775
Total Investments (Cost Rs. 1,081,155,364)		1,083,227,725
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		

L&T Banking and PSU Debt Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account
 for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (100%)		
Construction (1.68%)		
National Highways Authority of India 18-Mar-2022	100	101,135,400
Construction		101,135,400
Finance (67.03%)		
Small Industries Development Bank of India 28-Mar-2019	750	763,164,750
Export-Import Bank of India 15-Mar-2023	350	371,313,950
Power Finance Corporation Limited 09-Dec-2019	290	298,746,690
Indian Railway Finance Corporation Limited 22-Jun-2020	250	260,483,500
Indian Railway Finance Corporation Limited 26-Mar-2019	250	255,717,500
Small Industries Development Bank of India 26-Feb-2019	250	255,116,250
National Bank for Agriculture & Rural Development 13-Mar-2019 @	250	254,062,250
Power Finance Corporation Limited 22-Dec-2021	250	248,206,000
Rural Electrification Corporation Limited 29-Jun-2020	250	247,090,500
Indian Railway Finance Corporation Limited 30-Jul-2019	200	202,493,400
Rural Electrification Corporation Limited 09-Dec-2021	200	198,049,000
Power Finance Corporation Limited 26-Feb-2020	150	154,176,000
National Bank for Agriculture & Rural Development 22-Jun-2020 @	140	144,557,840
Power Finance Corporation Limited 24-Jul-2020	100	103,376,000
Rural Electrification Corporation Limited 06-Nov-2018	100	103,298,700
National Bank for Agriculture & Rural Development 11-Jun-2018 @	100	101,442,800
Export-Import Bank of India 18-Mar-2021	50	53,006,650
Rural Electrification Corporation Limited 22-Sep-2020	25	25,821,925
Finance		4,040,123,705
Power (31.29%)		
NHPC Limited 14-Jul-2020	4,000	415,030,000
Nuclear Power Corporation Of India Limited 15-Mar-2023	250	264,344,750
Power Grid Corporation of India Limited 08-Jul-2020	200	259,969,250
NTPC Limited 27-May-2021	250	256,528,750
Power Grid Corporation of India Limited 09-Mar-2020	200	205,137,800
Power Grid Corporation of India Limited 23-Jan-2022	150	154,769,250
Power Grid Corporation of India Limited 23-Dec-2020	100	103,426,000
NHPC Limited 26-Nov-2019	1,000	103,181,600
Power Grid Corporation of India Limited 23-Apr-2021	100	102,561,100
Power Grid Corporation of India Limited 08-Mar-2025	20	20,655,780
Power		1,885,604,280
Debentures & Bonds (Cost Rs. 6,075,339,916)		6,026,863,385
Total Investments (Cost Rs. 6,075,339,916)		6,026,863,385
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them. (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Gilt Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account
 for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Central and State Government Securities (100%)		
Government Securities (100%)		
07.68% GOI 15-DEC-2023	5,000,000	521,338,000
07.72% GOI 25-MAY-2025	4,000,000	416,526,800
07.59% GOI 11-JAN-2026	2,950,000	309,166,490
07.59% KARNATAKA SDL 29-MAR-2027	2,500,000	250,427,500
Government Securities		1,497,458,790
Central and State Government Securities (Cost Rs. 1,488,766,205)		1,497,458,790
Total Investments (Cost Rs. 1,488,766,205)		1,497,458,790
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Monthly Income Plan
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account
 for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Equity (19.69%)		
Auto (2.12%)		
Eicher Motors Limited	55	1,407,313
Maruti Suzuki India Limited @	170	1,022,669
Auto		2,429,982
Auto Ancillaries (6.23%)		
Endurance Technologies Limited	3,900	2,997,150
Lumax Industries Limited	1,930	2,662,146
WABCO India Limited	175	1,019,568
Amara Raja Batteries Limited	500	445,025
Auto Ancillaries		7,123,889
Banks (14.82%)		
State Bank of India @	12,500	3,667,499
ICICI Bank Limited @	9,900	2,740,815
IndusInd Bank Limited	1,800	2,565,270
Kotak Mahindra Bank Limited	2,710	2,363,662
HDFC Bank Limited	1,320	1,904,166
Indian Bank @	5,800	1,613,850
Canara Bank @	4,840	1,465,310
Yes Bank Limited	400	618,700
Banks		16,939,272
Cement (9.72%)		
The Ramco Cements Limited	5,100	3,430,515
The India Cements Limited	12,400	2,014,380
Grasim Industries Limited	1,750	1,835,750
Shree Cements Limited	80	1,366,656
Birla Corporation Limited	1,800	1,331,550
UltraTech Cement Limited	280	1,115,730
Cement		11,094,581
Chemicals (1.26%)		
Tata Chemicals Limited	2,400	1,437,000
Chemicals		1,437,000
Construction (1.83%)		
Ahluwalia Contracts India Limited	5,412	1,698,015
ITD Cementation India Limited	2,300	393,990
Construction		2,092,005
Construction Project (4.78%)		
Engineers India Limited	17,400	2,504,730
Ashoka Buildcon Limited	7,100	1,398,700
Larsen & Toubro Limited @	600	944,940
NCC Limited	7,500	614,625
Construction Project		5,462,995
Consumer Durables (1.59%)		
Blue Star Limited	2,630	1,821,012
Consumer Durables		1,821,012
Consumer Non Durables (6.05%)		
Balrampur Chini Mills Limited	15,684	2,279,669
Asian Paints Limited	1,910	2,050,385

Description	Quantity	Market Value / Fair Value (in Rs.)
ITC Limited	5,100	1,429,530
United Spirits Limited	530	1,152,591
Consumer Non Durables		6,912,175
Ferrous Metals (0.92%)		
Jindal Steel & Power Limited	7,200	871,200
Shankara Building Products Limited ^ \$	392	180,320
Ferrous Metals		1,051,520
Finance (10.75%)		
ICICI Prudential Life Insurance Company Limited @	12,500	4,780,000
Credit Analysis And Research Limited	1,210	2,048,166
Housing Development Finance Corporation Limited	1,300	1,952,730
Manappuram Finance Limited	14,200	1,393,730
Muthoot Finance Limited	3,600	1,328,220
Bajaj Finserv Limited	100	409,840
BSE Limited	375	366,619
Finance		12,279,305
Gas (2.52%)		
Indraprastha Gas Limited	1,500	1,522,425
GAIL India Limited	3,600	1,357,020
Gas		2,879,445
Industrial Capital Goods (1.74%)		
Bharat Electronics Limited	7,800	1,222,650
ABB India Limited	600	767,940
Industrial Capital Goods		1,990,590
Industrial Products (1.34%)		
Nilkamal Limited	400	780,760
Sterlite Technologies Limited	6,000	755,400
Industrial Products		1,536,160
Media & Entertainment (1.98%)		
Zee Entertainment Enterprises Limited	4,230	2,265,377
Media & Entertainment		2,265,377
Non - Ferrous Metals (6.08%)		
Hindalco Industries Limited @	16,200	3,159,810
Hindustan Zinc Limited @	7,400	2,137,120
Vedanta Limited	6,000	1,649,700
Non - Ferrous Metals		6,946,630
Pesticides (3.94%)		
UPL Limited	3,100	2,253,390
Monsanto India Limited	660	1,679,172
Bayer Cropscience Limited	150	569,430
Pesticides		4,501,992
Petroleum Products (6.80%)		
Indian Oil Corporation Limited	7,920	3,065,436
Reliance Industries Limited @	1,600	2,113,440
Mangalore Refinery and Petrochemicals Limited	12,900	1,375,785
Hindustan Petroleum Corporation Limited	2,300	1,208,995
Petroleum Products		7,763,656
Pharmaceuticals (5.30%)		
Dishman Pharmaceuticals and Chemicals Limited	9,500	2,742,650

Description	Quantity	Market Value / Fair Value (in Rs.)
Sun Pharmaceutical Industries Limited	2,474	1,702,483
Aurobindo Pharma Limited	1,510	1,019,552
Lupin Limited	400	578,080
Pharmaceuticals		6,042,765
Power (3.21%)		
Power Grid Corporation of India Limited	18,570	3,663,861
Power		3,663,861
Retailing (0.20%)		
Avenue Supermarts Limited	364	232,177
Retailing		232,177
Software (4.95%)		
Tata Consultancy Services Limited @	1,050	2,553,390
Infosys Limited @	2,420	2,473,845
HCL Technologies Limited	730	638,568
Software		5,665,803
Textile Products (1.87%)		
K.P.R. Mill Limited	2,245	1,481,588
Himatsingka Seide Limited	1,900	652,650
Textile Products		2,134,238
Equity (Cost Rs. 91,104,990)		114,266,430
Preference Shares (0.02%)		
Media & Entertainment (100%)		
Zee Entertainment Enterprises Limited	11,550	109,148
Media & Entertainment		109,148
Preference Shares (Cost Rs. Nil)		109,148
Debentures & Bonds (30.61%)		
Construction (28.48%)		
National Highways Authority of India 18-Mar-2022	50	50,567,700
Construction		50,567,700
Finance (56.95%)		
National Bank for Agriculture & Rural Development 22-Jun-2020 @	50	51,627,800
Rural Electrification Corporation Limited 09-Dec-2021	50	49,512,250
Finance		101,140,050
Power (14.57%)		
Power Grid Corporation of India Limited 23-Jan-2025	25	25,875,125
Power		25,875,125
Debentures & Bonds (Cost Rs. 174,508,237)		177,582,875
Central and State Government Securities (49.68%)		
Government Securities (100%)		
07.59% GOI 11-Jan-2026	2,750,000	288,206,050
Government Securities		288,206,050
Central and State Government Securities (Cost Rs. 287,227,300)		288,206,050
Total Investments (Cost Rs. 552,840,527)		580,164,503
^ IPO awaiting listing		
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them.		
(\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time.		
(@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Resurgent India Corporate Bond Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account
 for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (100%)		
Banks (21.00%)		
Punjab National Bank 13-Feb-2025 @	850	841,606,250
Syndicate Bank 15-Jul-2021 @	500	522,021,500
State Bank of India 06-Sep-2021 @	400	405,405,600
Bank of Baroda 09-Jan-2020 @	300	303,423,900
Yes Bank Limited 11-Mar-2019	150	151,831,950
Yes Bank Limited 21-Feb-2019	50	50,589,300
Banks		2,274,878,500
Commercial Services (14.71%)		
Intime Properties Limited (Commercial Mortgage Backed Security) 25-Jul-2023	929	845,455,030
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) 14-Sep-2020	350	375,816,350
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) 13-Sep-2019	350	371,485,800
Commercial Services		1,592,757,180
Construction (14.90%)		
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Sep-2023	3,000	302,022,900
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Mar-2023	2,643	265,975,133
Andhra Pradesh Expressway Limited (Nhai Annuity Receivables) 15-Oct-2024	128	219,513,216
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) 31-Dec-2024	159	166,939,824
SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables) 30-Jun-2023	132	138,111,336
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Feb-2026	1,200	123,643,200
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Feb-2025	700	72,089,920
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Aug-2020	400	40,967,000
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Feb-2021	400	40,940,800
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Feb-2020	400	40,851,920
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Aug-2019	400	40,729,520
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Feb-2019	400	40,600,160
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Aug-2018	400	40,473,760
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Feb-2018	400	40,339,200
Nagpur Seoni Expressway Limited (Nhai Annuity Receivables) 01-Aug-2017	400	40,145,240
Construction		1,613,343,129
Construction Project (2.79%)		
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables) 30-Sep-2023	1,100	120,541,960
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables) 30-Sep-2026	609	68,034,861
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables) 31-Mar-2026	608	67,671,555
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables) 31-Mar-2024	220	24,094,620
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables) 31-Mar-2025	131	14,453,846
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables) 30-Sep-2024	81	8,910,940
Construction Project		303,707,782
Finance (12.40%)		
Dewan Housing Finance Corporation Limited 21-Aug-2026 @	500	508,184,500
SBI Cards & Payment Services Private Limited 25-Apr-2022 @	300	314,056,500
Dewan Housing Finance Corporation Limited 12-Sep-2019 @	250	265,550,750
Bajaj Finance Limited 21-Jul-2026	250	255,480,750
Finance		1,343,272,500
Gas (6.38%)		
Reliance Gas Transportation Infrastructure Limited 22-Aug-2021 @	650	690,988,350
Gas		690,988,350

Description	Quantity	Market Value / Fair Value (in Rs.)
Oil (1.45%)		
IOT Utkal Energy Services Limited (agreement with IOCL) 20-Jun-2028	1,508	156,808,023
Oil		156,808,023
Petroleum Products (2.92%)		
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL) 03-Sep-2020	210	316,620,360
Petroleum Products		316,620,360
Power (10.51%)		
Jhajjar Power Limited (Partial Corporate Guarantee of CLP India Pvt Ltd) 30-Apr-2025	30	327,126,300
Reliance Utilities and Power Private Limited 02-Aug-2024 @	270	290,090,700
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) 31-Mar-2021	125	127,583,500
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) 31-Dec-2021	105	107,433,375
Reliance Utilities and Power Private Limited 26-Apr-2023 @	100	103,111,200
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) 31-Mar-2020	100	101,330,400
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) 31-Dec-2020	50	50,665,550
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL) 30-Jun-2017	100	30,067,600
Power		1,137,408,625
Transportation (12.94%)		
Reliance Ports & Terminals Limited 12-Jun-2023 @	500	509,273,000
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited) 28-Jan-2026 @	329	383,551,490
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited) 18-Jun-2025 @	220	261,629,060
Reliance Ports & Terminals Limited 28-Oct-2026 @	250	247,016,750
Transportation		1,401,470,300
Debentures & Bonds (Cost Rs. 10,661,686,754)		10,831,254,749
Total Investments (Cost Rs. 10,661,686,754)		10,831,254,749
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them. (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

L&T Short Term Income Fund
Statement of Portfolio Holding as at March 31, 2017
 (Referred to in Schedule 1 to the Balance Sheet as at March 31, 2017 and the Revenue Account
 for the year ended March 31, 2017)

Description	Quantity	Market Value / Fair Value (in Rs.)
Debentures & Bonds (95.61%)		
Chemicals (5.35%)		
Inox Air Products Limited 31-Dec-2018	150	155,505,450
Inox Air Products Limited 31-Dec-2017	150	152,586,750
Chemicals		308,092,200
Commercial Services (0.27%)		
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited) 31-Jul-2018	15	15,680,565
Commercial Services		15,680,565
Construction (19.26%)		
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee) 24-Feb-2018	200	203,627,200
Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee) 23-Mar-2018	20	203,224,400
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee) 25-Apr-2018	10	101,053,100
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Sep-2019	915	92,791,889
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Mar-2019	821	83,000,883
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Sep-2018	787	79,406,962
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Mar-2018	770	77,639,485
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) 30-Sep-2017	738	74,194,092
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC) 15-Oct-2021	620	61,771,716
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC) 15-Oct-2020	495	49,625,334
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC) 15-Oct-2019	395	39,615,577
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC) 15-Oct-2018	295	29,563,337
Essential Hospitality Private Limited (Lease Rental Discounting of DHFC) 13-Oct-2017	148	13,818,553
Construction		1,109,332,528
Ferrous Metals (5.83%)		
Amba River Coke Limited (long term take or pay agreement with JSW Steel Limited) 12-May-2020	240	240,846,960
JSW Steel Limited 19-Aug-2019	90	95,040,270
Ferrous Metals		335,887,230
Finance (31.00%)		
Indostar Capital Finance Limited 08-Dec-2020	30	305,979,000
J M Financial Products Limited 24-Sep-2018	300	299,922,600
Cholamandalam Investment and Finance Company Limited 01-Aug-2018	250	261,862,750
Manappuram Finance Limited 28-Jul-2018	200	201,531,800
IIFL Facilities Services Limited 20-Jun-2018	200	200,132,000
Dewan Housing Finance Corporation Limited 16-Aug-2019 @	150,000	151,262,700
India Infoline Housing Finance Limited 10-Apr-2017 \$	110	135,238,070
Dewan Housing Finance Corporation Limited 12-Sep-2019 @	100	106,220,300
Manappuram Finance Limited 20-Mar-2019	100	100,486,200
Dewan Housing Finance Corporation Limited 09-Sep-2021 @	21,822	21,750,751
Finance		1,784,386,171
Industrial Products (6.20%)		
Essel Propack Limited 18-Dec-2017	350	357,079,800
Industrial Products		357,079,800
Media & Entertainment (4.56%)		
Reliance Broadcast Network Limited (DSRA Guarantee of Reliance Capital) 08-Oct-2020	200	211,144,800
Reliance Broadcast Network Limited (DSRA Guarantee of Reliance Capital) 08-Oct-2018	50	51,402,500
Media & Entertainment		262,547,300
Non - Ferrous Metals (8.13%)		
Vedanta Limited 17-Aug-2020	450	468,347,400
Non - Ferrous Metals		468,347,400
Oil (3.97%)		
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL) 21-Aug-2021	150	228,576,750
Oil		228,576,750

Description	Quantity	Market Value / Fair Value (in Rs.)
Petroleum Products (4.00%)		
HPCL Mittal Energy Limited (Long term take or pay agreement with HPCL) 03-Sep-2021	150	230,594,250
Petroleum Products		230,594,250
Power (7.01%)		
JSW Energy Limited 30-Sep-2017	250	252,416,999
JSW Energy Limited 30-Sep-2017	150	151,440,900
Power		403,857,899
Retailing (3.54%)		
Future Retail Limited 29-Apr-2020	200	203,916,200
Retailing		203,916,200
Transportation (0.88%)		
Adani Ports and Special Economic Zone limited 15-Sep-2017	50	50,656,900
Transportation		50,656,900
Debentures & Bonds (Cost Rs. 5,740,160,260)		5,758,955,193
Commercial Paper / Certificate of Deposit (4.39%)		
Construction (3.76%)		
Shapoorji Pallonji and Company Private Limited 27-Apr-2017 \$	20	9,949,280
Construction		9,949,280
Finance (96.24%)		
Indiabulls Housing Finance Limited 29-Jun-2017 @	320	157,490,560
Indostar Capital Finance Limited 08-Sep-2017	200	96,821,100
Finance		254,311,660
Commercial Paper / Certificate of Deposit (Cost Rs. 264,135,280)		264,260,940
Total Investments (Cost Rs. 6,004,295,540)		6,023,216,133
Confirmation has been received from CITI Bank NA, Mumbai Branch at the end of the financial year for the investments held by them. (\$) Fair valued as per procedures determined by L&T Investment Management Limited and approved by the trustee in accordance with the guidelines for valuation of securities for mutual funds issued by the Securities and Exchange Board of India from time to time. (@) Investment in companies which have invested more than five percent of the net asset value of any schemes of L&T Mutual Fund.		

VOTING POLICIES AND PROCEDURES

Introduction

Securities & Exchange Board of India (SEBI), vide circular ref. SEBI/IMD/Cir No. 18/198647/2010 dated March 15, 2010 stipulated that mutual funds should play an active role in ensuring better corporate governance of listed Companies. In this regard, SEBI has mandated that, Asset Management Companies shall disclose their policy and procedure, for exercising the voting rights in respect of shares held on behalf of the mutual funds on their website as well as in the annual reports of the schemes. This document is drafted in pursuance of the above referred circular and clarificatory email received from SEBI on June 23, 2011.

The purpose of this document is to disclose general policies and procedures followed by L&T Investment Management Limited (LTIML) for exercising the voting rights in respect of shares held in the schemes of L&T Mutual Fund (the Fund). LTIML understands its fiduciary duty to exercise its vote judiciously, on behalf of, and in the best interest of the unit holders of the fund. It further appreciates that voting decisions may affect the value of shareholdings.

General Voting Principles and Application

LTIML shall review all proposals, even though that may be considered to be routine matters. Since, LTIML endeavors to effectively manage its investment process and corporate governance responsibilities, in all cases each proposal will be considered based on the relevant facts and circumstances and in the best interest of the unit-holders.

LTIML will generally follow the below mentioned voting guidelines:

1. Corporate Governance matters (including changes in the state of incorporation, merger and other corporate restructuring and anti takeover provisions): Mergers and acquisitions and corporate restructuring proposals will be subject to appropriate review on a case-by-case basis to determine whether they would be beneficial to shareholders' interest. LTIML votes against anti-takeover proposals but will consider supporting measures for time periods in special circumstances.
2. Changes to capital structure (including increases or decreases of capital and preferred stock issuances): The proposals for approval to alter the capital structure of the company, such as an increase in authorized capital will generally be supported unless the same is considered to be unusual or excessive. LTIML does not generally favour shares with restricted or differential voting rights.
3. Stock option plans and other management compensation issues: LTIML would generally support proposals for Employee Stock option plans and other management compensation plans, but would oppose stock option plans and compensation, if it feels that approval of the plan would be against shareholder interest by virtue of being excessively dilutive or seen as giving undue advantage to the management.

4. Corporate Social Responsibilities: LTIML believes in management discretion with regard to social and environmental issues and would generally support proposals on social issues that have demonstrable socio-economic benefits.

5. Appointment and Removal of Directors: The foundation of good corporate governance is in the selection of responsible and qualified, Independent Directors that are likely to diligently represent the interest of the shareholders and oversee management of the Company in the manner that will seek to maximize shareholder value over time. LTIML would generally support the Board's nominees in the election of Directors and generally support proposals that strengthen the independence of Board of Directors. However, each such proposal shall be evaluated on a case-by-case basis.

LTIML will generally vote in accordance with the above guidelines, but may act differently if the relevant facts and circumstances so warrant in the interests of the shareholders.

Exceptionally, LTIML may also decide to abstain where it does not have sufficient information or where LTIML wish to give a cautionary message to a Company. LTIML may also decide to abstain from voting for holdings in schemes which follow a passive philosophy towards investment.

Voting procedures

Voting in respect of proposals covered by these guidelines shall be executed by LTIML's Investment Operations team based on voting instructions received from the Investment Management Team. Proposals not covered by these guidelines would be evaluated by the Investment Management team of LTIML. LTIML may utilize the services of third party professional agencies for getting in-depth analysis of proposals and recommendations on voting. In case if the voting done by LTIML is at a variance from the recommendation provided by the service provider, approval will be obtained from either the Head of Equities or the Chief Executive Officer. Generally voting decisions on the proposals are communicated to the custodians, who in turn cast the votes on behalf of LTIML. LTIML retains the discretion to vote directly, wherever feasible.

There may be situations in which LTIML may be unable to vote, or may choose not to vote, examples of such cases are : (i) proxy ballot not received from the Custodian of the schemes of the Fund, (ii) notice of the meeting received too late; (iii) fees being imposed upon the exercise of a vote and it is determined that such fees outweigh the benefit of voting; (iv) there being legal encumbrances to voting, including blocking restrictions in certain markets that preclude the ability to dispose of a security if LTIML votes or where LTIML is prohibited from voting by applicable law or other regulatory or market requirements, including but not limited to, effective Powers of Attorney; (v) the Fund holding shares on the record date but the same been sold prior to the date of the meeting; (vi) proxy voting service not offered by the Custodian of the Fund in the relevant market; etc

Conflict of Interest

LTIML recognizes that there may be a potential conflict of interest (may be in form of the company being a group / associate company or the company having investments in the schemes of the Fund)

when it votes on an entity with which LTIML may have a significant relationship. In such cases, LTIML will ensure to vote in the interest of the unit holders and in accordance with the guidelines stated herein. All investments by the schemes are made based on strong fundamentals of a Company.

Review and control

This document and the actual exercise of voting will be placed before/ circulated to the members of the Investment Management Committee of LTIML on a periodic basis. Internal controls and checks are in place at various key steps in the process of exercise of votes as considered relevant/material by LTIML. On an annual basis, the voting process shall be subject to audit as per requirements under SEBI Regulations.

Disclosure requirements

In accordance with SEBI circular IMD/Cir No. 18/198647/2010 dated March 15, 2010 and CIR/IMD/DF/05/2014 dated March 24, 2014, LTIML shall disclose the following:

1. Voting policy and procedures will be made available on the website of the Fund.
2. LTIML shall disclose on its website and in the annual report of the schemes of the Fund distributed to the unit-holders, actual exercise of its voting in general meetings of listed Companies in the format as prescribed in the SEBI circulars from time to time.

Further on an annual basis, LTIML shall obtain Auditor's certification on the voting reports being disclosed by LTIML for the Schemes of the Fund. Such Auditor's certification shall be submitted to trustees and also disclosed in the relevant portion of the Mutual Funds' annual report and website.

Board of LTIML and LTMFTL shall review and ensure that LTIML has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by auditors, shall be reported to SEBI in the half yearly trustee reports.

Details of Votes cast during the Financial year 2016-2017

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
05-Apr-16	Snowman Logistics Ltd	PB	Management	SPECIAL RESOLUTION Shifting of Registered office of the Company from the State of Karnataka to the State of Maharashtra within the Jurisdiction of The Registrar of Companies, Maharashtra at Mumbai.	FOR	FOR	Compliant with Law, no governance issue identified
13-Apr-16	ACC Limited	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the year ended December 31, 2015 and the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no concern identified
13-Apr-16	ACC Limited	AGM	Management	To declare final dividend on equity shares	FOR	FOR	Compliant with Law, no governance issue identified
13-Apr-16	ACC Limited	AGM	Management	Re-appointment of Mr. Vijay Kumar Sharma having Director Identification Number (DIN) 02449088 as a Non Executive/Non Independent Director of the Company for the financial year 2016	FOR	FOR	Compliant with Law, no governance issue identified
13-Apr-16	ACC Limited	AGM	Management	Re-appointment of Messrs SRBC & CO LLP as Statutory Auditors of the Company for the financial year 2016	FOR	AGAINST	Appointment of Auditors not Compliant with law
13-Apr-16	ACC Limited	AGM	Management	Appointment of Mr. Eric Olsen, having DIN 07238383 as a Non Executive/Non Independent Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified
13-Apr-16	ACC Limited	AGM	Management	Appointment of Mr. Christof Hassig, having DIN 01680305 as a Non Executive/Non Independent Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified
13-Apr-16	ACC Limited	AGM	Management	Appointment of Mr. Martin Krieger, having DIN 00077715 as a Non Executive/Non Independent Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
13-Apr-16	ACC Limited	AGM	Management	To ratify the payment of remuneration to Messrs N I Mehta & Company, Cost Auditor	FOR	FOR	Enabling resolution, no concern identified
13-Apr-16	ACC Limited	AGM	Management	Adoption of the new Articles of Association	FOR	AGAINST	Compliant with law, governance concern regarding open ended clause for appointment of Chairman
14-Apr-16	Ambuja Cements Limited	AGM	Management	To consider and adopt the Annual Account for the year ended 31st December, 2015 & Reports of the Directors and Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
14-Apr-16	Ambuja Cements Limited	AGM	Management	To declare a dividend on Equity shares	FOR	FOR	Compliant with Law, Company has sufficient cash/cash equivalent to pay dividend.
14-Apr-16	Ambuja Cements Limited	AGM	Management	To re-appoint Ms. Usha Sangwan as a director.	FOR	AGAINST	Governance concern. Low attendance at Board meetings
14-Apr-16	Ambuja Cements Limited	AGM	Management	To re-appoint M/s. SRBC & CO. LLP, Chartered Accountants as Statutory Auditors.	FOR	AGAINST	Appointment of Auditors not compliant with law as per our advisors
14-Apr-16	Ambuja Cements Limited	AGM	Shareholders	To appoint Mr. Eric Olsen as a Director	FOR	FOR	Compliant with Law, no governance issue identified
14-Apr-16	Ambuja Cements Limited	AGM	Shareholders	To appoint Mr. Christof Hassig as a Director.	FOR	FOR	Compliant with Law, no governance issue identified
14-Apr-16	Ambuja Cements Limited	AGM	Shareholders	To appoint Mr. Martin Krieger as a Director.	FOR	FOR	Compliant with Law, no governance issue identified
14-Apr-16	Ambuja Cements Limited	AGM	Management	To approve revision in Remuneration of Mr. B. L. Taparia.	FOR	AGAINST	Governance concern regarding designation/ classification of Mr. B. L. Taparia.
14-Apr-16	Ambuja Cements Limited	AGM	Management	To ratify the payment of remuneration to the Cost Auditors, M/s. P. M. Nanabhoy & Co., Cost Accountants	FOR	FOR	Enabling resolution, no concern identified
14-Apr-16	Ambuja Cements Limited	AGM	Management	To adopt new set of Articles of Association.	FOR	AGAINST	Governance issue, Concentration of power in one hand
16-Apr-16	Ingersoll Rand (India) Limited	PB	Management	Special Resolution to grant approval for changing of Registered Office of the Company as detailed in Postal Ballot Notice dated February 4, 2016 read together with the explanatory statement annexed to the notice.	FOR	FOR	Compliant with Law, no governance issue identified
22-Apr-16	ICICI Bank Limited	PB	Shareholders	Appointment of Mr. M. K. Sharma as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified
22-Apr-16	ICICI Bank Limited	PB	Shareholders	Appointment of Mr. M. K. Sharma as Non-Executive (part-time) Chairman	FOR	FOR	Compliant with Law, no governance issue identified
22-Apr-16	ICICI Bank Limited	PB	Shareholders	Appointment of Ms. Vishakha Mulye as a Director	FOR	FOR	Appointment is compliant with law & being a Banking company, the appointment and remuneration is regulated by RBI, no governance issue identified.
22-Apr-16	ICICI Bank Limited	PB	Shareholders	Appointment of Ms. Vishakha Mulye as a Wholtime Director (designated as Executive Director)	FOR	FOR	Appointment is compliant with law & being a Banking company, the appointment and remuneration is regulated by RBI, no governance issue identified.
22-Apr-16	ICICI Bank Limited	PB	Management	Amendment to the Employees Stock Option Scheme	FOR	FOR	Enabling resolution to comply with SEBI (Share Based Employee Benefit) Regulation 2014.
22-Apr-16	Jet Airways (India) Limited	CCM (Equity Share)	Management	Scheme of Merger between Jet Lite (India) Limited and Jet Airways (India) Limited and their respective shareholders and creditors (the "Scheme") be and is hereby approved	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
26-Apr-16	ABB India Limited	AGM	Management	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Compliant with Law, no governance issue identified
26-Apr-16	ABB India Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	Compliant with Law, no governance issue identified
26-Apr-16	ABB India Limited	AGM	Management	Ratification of appointment of Auditors Messrs S. R. BATLIBOI & ASSOCIATES LLP, Chartered Accountants, having ICAI Firm registration number 101049W, as Statutory Auditors.	FOR	FOR	Compliant with Law, no governance issue identified
26-Apr-16	ABB India Limited	AGM	Shareholders	Re-appointment of Mr. Frank Duggan (DIN: 02937233) who was appointed to fill the casual vacancy.	FOR	FOR	Compliant with Law, no governance issue identified
26-Apr-16	ABB India Limited	AGM	Shareholders	Appointment of Mr. Sanjeev Sharma (DIN: 07362344) as Director.	FOR	FOR	Compliant with Law, no governance issue identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
26-Apr-16	ABB India Limited	AGM	Management	Appointment of Mr. Sanjeev Sharma (DIN: 07362344) as Managing Director of the Company for a period of 3 years.	FOR	FOR	Compliant with Law, no governance issue identified
26-Apr-16	ABB India Limited	AGM	Management	Ratification of remuneration to Cost Auditor for the Financial Year 2016.	FOR	FOR	Compliant with Law, no governance issue identified
27-Apr-16	Siemens Limited	PB	Management	Sale and transfer of the Company's Healthcare Undertaking as 'going concern' and by way of a slump sale to Siemens Healthcare Private Limited, a subsidiary of Siemens AG with effect from 1st July, 2016, pursuant to the provisions of Section 188 of the Companies Act, 2013 and the Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	FOR	FOR	The objection against the sale based on absence of independent fairness report. We find that company has made satisfactory disclosure of valuation methodology.
27-Apr-16	FAG Bearings India Limited	AGM	Management	To receive, consider and adopt the Financial Statements including Balance Sheet as at December 31, 2015 and the Statement of Profit and Loss for the year ended on that date along with Directors' and Auditors' Report thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
27-Apr-16	FAG Bearings India Limited	AGM	Management	To declare dividend for the year ended December 31, 2015.	FOR	FOR	Compliant with Law, no governance issue identified
27-Apr-16	FAG Bearings India Limited	AGM	Management	To appoint a Director in place of Mr. Avinash Gandhi, (DIN: 00161107) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
27-Apr-16	FAG Bearings India Limited	AGM	Management	To appoint a Director in place of Mr. Dietmar Heinrich, (DIN:00928243) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
27-Apr-16	FAG Bearings India Limited	AGM	Management	To ratify the appointment of Auditors and to fix their remuneration.	FOR	FOR	Ratification of the appointment of Statutory Auditor compliant with the Law.
27-Apr-16	FAG Bearings India Limited	AGM	Shareholders	Approval on Material Related Party Transactions	FOR	AGAINST	Inadequate Disclosure and Governance issue.
27-Apr-16	FAG Bearings India Limited	AGM	Shareholders	Remuneration to the Cost Auditors.	FOR	FOR	Ratification of remuneration of cost Auditors Compliant with law
27-Apr-16	FAG Bearings India Limited	AGM	Management	Remuneration to the Non-executive Director.	FOR	FOR	Compliant with Law, no governance issue identified
28-Apr-16	Dalmia Bharat Sugar and Industries Limited	PB	Management	Special Resolution Seeking approval of shareholders under Sections 41,42,62,71 and all other applicable provisions and rules, if any, of the Companies Act, 2013 for issue and allotment of further securities convertible into equity shares to the extent of Rs. 400 crores which upon conversion of all securities would give rise to the issue of equity capital of an aggregate face value of Rs. 4 crore.	FOR	FOR	Compliant with Law, no governance issue identified
29-Apr-16	Sanofi India Limited	AGM	Management	Adoption of financial statements for year ended 31st December 2015	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
29-Apr-16	Sanofi India Limited	AGM	Management	(a) Approval and confirmation of Interim Dividend for year ended 31st December 2015 (b) Declaration of : (i) Final Dividend for year ended 31st December 2015; and (ii) Two Special One-time Dividends	FOR	FOR	Compliant with Law, no governance issue identified
29-Apr-16	Sanofi India Limited	AGM	Management	Ratification of appointment of M/s. SRBC & Co. LLP as Statutory Auditors.	FOR	FOR	Compliant with Law, no governance issue identified
29-Apr-16	Sanofi India Limited	AGM	Management	Approval of remuneration payable to M/s. N. I. Mehta & Co., Cost Auditors	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
29-Apr-16	Sanofi India Limited	AGM	Shareholders	Appointment of Mr. J. Silvestre as Director	FOR	AGAINST	Appointment against principle of good governance.
29-Apr-16	Sanofi India Limited	AGM	Management	Re-appointment of and remuneration payable to Dr. S. Ayyangar, Managing Director	FOR	FOR	Compliant with Law, no governance issue identified
29-Apr-16	Sanofi India Limited	AGM	Management	Appointment of and remuneration payable to Mr. N. Rajaram, Wholetime Director (Alternate to Mr. J. Silvestre)	FOR	AGAINST	Governance issue identified with respect to Alternate Directorship.
29-Apr-16	Sanofi India Limited	AGM	Management	Appointment of and remuneration payable to Mr. L. Guerin, Wholetime Director (Alternate to Mr. F. Briens)	FOR	AGAINST	Governance issue identified with respect to Alternate Directorship.
29-Apr-16	Sanofi India Limited	AGM	Management	Appointment of and remuneration payable to Mr. A. Sood, Wholetime Director (Alternate to Mr. P. Chocot)	FOR	AGAINST	Governance issue identified with respect to Alternate Directorship.
29-Apr-16	Sanofi India Limited	AGM	Shareholders	Appointment of Mr. Aditya Narayan as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified
29-Apr-16	Sanofi India Limited	AGM	Shareholders	Appointment of Ms. Usha Thorat as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified
29-Apr-16	Sanofi India Limited	AGM	Management	Adoption of new Articles of Association	FOR	FOR	Compliant with Law, no governance issue identified
29-Apr-16	Sanofi India Limited	AGM	Management	Approval of material related party transaction - Loan to Shantha Biotechnics Private Limited	FOR	FOR	Compliant with Law, no governance issue identified
29-Apr-16	Torrent Pharmaceuticals Limited	PB	Shareholders	Special Resolution for issuance of Equity Shares including Convertible Bonds / Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts and/ or any other modes for an amount not exceeding Rs. 3,000 crores.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
29-Apr-16	Torrent Pharmaceuticals Limited	PB	Shareholders	Special Resolution for issuance of Unsecured / Secured Redeemable Non-Convertible Debentures / Bonds by way of Private Placement for an amount not exceeding Rs. 7,500 crores, subject to the overall borrowing limits of Rs. 10,000 crores.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
30-Apr-16	National Buildings Construction Corporation	PB	Management	Approval for splitting of the Company's equity shares of Rs. 10/- each 1 into five (5) Rs 2 each.	FOR	FOR	Compliant with Law, no governance issue identified
30-Apr-16	National Buildings Construction Corporation	PB	Management	Approval to amend the Capital Clause in the Memorandum of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
30-Apr-16	National Buildings Construction Corporation	PB	Management	Approval for change of name of the Company to NBCC (India) Limited" with consequential alteration to Memorandum of Association and Articles of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
04-May-16	Vesuvius India Limited	AGM	Management	To adopt the audited financial statements relating to the year ended December 31, 2015 and Auditors Report and Directors Report thereon.	FOR	FOR	Compliant with Law, no governance issue identified
04-May-16	Vesuvius India Limited	AGM	Management	To Declare dividend.	FOR	FOR	Compliant with Law, no governance issue identified
04-May-16	Vesuvius India Limited	AGM	Management	To Re-appoint Mr. Subrata Roy (DIN07046894) as Director.	FOR	FOR	Compliant with Law, no governance issue identified
04-May-16	Vesuvius India Limited	AGM	Management	To Ratify appointment of M/s. B S R & Co. LLP as Auditors of the Company and to fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified
04-May-16	Vesuvius India Limited	AGM	Shareholders	To Appointment Mr. Tammy Kumar Ganguly (DIN No. 01272338) as Director.	FOR	AGAINST	Low attendance at Board/committee meetings.
04-May-16	Vesuvius India Limited	AGM	Shareholders	To Appointment Mr. Christopher David Abbott (DIN No. 07276608) as Director.	FOR	FOR	Compliant with Law, no governance issue identified
05-May-16	Castrol India Limited	AGM	Management	Adopting Audited Balance Sheet as at 31st December 2015 and the Statement of Profit and Loss for the year ended on that date alongwith the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
05-May-16	Castrol India Limited	AGM	Management	Confirming the payment of interim dividend and declaration of final dividend on equity shares for the financial year ended 31st December 2015.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
05-May-16	Castrol India Limited	AGM	Management	Re-appointment of Mr. Jayanta Chatterjee (DIN 06986918), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
05-May-16	Castrol India Limited	AGM	Management	Re-appointment of Ms. Rashmi Joshi (DIN 06641898), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
05-May-16	Castrol India Limited	AGM	Management	Appointment of Messrs. SRBC & Co. LLP, Chartered Accountants (Firm Registration No. 324982E), as Statutory Auditors of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
05-May-16	Castrol India Limited	AGM	Management	Payment of Remuneration to Cost Auditors of the Company for FY 2016.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
05-May-16	Castrol India Limited	AGM	Shareholders	Appointment of Mr. Omer Dormen as Director.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
05-May-16	Castrol India Limited	AGM	Management	Appointment of Mr. Omer Dormen as Managing Director of the Company for the period of three year effective from 12th October 2015	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
05-May-16	Castrol India Limited	AGM	Management	Appointment of Mr. Ravi Kirpalani as Wholtime Director of the Company from 12th October 2015 to 31st December 2015.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
05-May-16	Castrol India Limited	AGM	Management	Alteration of Articles of Association.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
07-May-16	Adani Power Limited	PB	Management	Ordinary Resolution for Increase in the authorised share capital of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
07-May-16	Adani Power Limited	PB	Management	Special Resolution for alternation of the Capital Clause of the Memorandum of Association	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
07-May-16	Adani Power Limited	PB	Management	Special Resolution under section 62(1)(c) of the Companies Act, 2013 for issue of Warrants to Promoter and Promoter Group of the Company on preferential basis	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
07-May-16	Axis Bank Limited	PB	Management	Re-appointment of Dr. Sanjiv Misra as the Non-Executive Chairman of the Bank	FOR	FOR	Compliant with Law, no governance issue identified
07-May-16	Axis Bank Limited	PB	Management	Alteration of Article of Association of the Bank	FOR	FOR	Compliant with Law, no governance issue identified
10-May-16	Huhtamaki PPL Limited	AGM	Management	Adoption of the Audited Financial Statements of the Company for the financial year ended December 31, 2015 together with the Reports of the Board of Directors and the Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended December 31, 2015, together with the Report of the Auditors thereon	FOR	FOR	Compliant with accounting standards; no major governance issue identified.
10-May-16	Huhtamaki PPL Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with Law, no governance issue identified
10-May-16	Huhtamaki PPL Limited	AGM	Management	Re-appointment of Mr. Jukka Moisio, who retires by rotation.	FOR	AGAINST	Governance issue found on low attendance in Board meetings
10-May-16	Huhtamaki PPL Limited	AGM	Management	Ratification of appointment of S R B C & CO LLP, Chartered Accountants, as Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified
10-May-16	Huhtamaki PPL Limited	AGM	Management	Ratification of Cost Auditors Remuneration.	FOR	FOR	Enabling resolution, no concern identified
10-May-16	Huhtamaki PPL Limited	AGM	Shareholders	Appointment of Mr. Olli Kipponen as Non-Executive Director.	FOR	FOR	Compliant with Law, no governance issue identified
10-May-16	Huhtamaki PPL Limited	AGM	Management	Approval of 'Huhtamaki PPL Limited Employee Phantom Stock Scheme 2015'.	FOR	FOR	Compliant with Law, no governance issue identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
10-May-16	Huhtamaki PPL Limited	AGM	Management	Approval for shifting of place of keeping of Register of Members, Index of Members and certain other registers and documents.	FOR	FOR	Compliant with Law, no governance issue identified
10-May-16	Huhtamaki PPL Limited	AGM	Management	Adoption of the financial statements of the Company, namely (a) the Audited Standalone and Consolidated Balance Sheet as at 31st December, 2015, (b) the Audited Standalone and Consolidated Statement of Profit and Loss for the year ended on that date, (c) the Standalone and Consolidated Cash Flow Statement for the year ended on that date, (d) Notes annexed to, or forming part of the documents referred to in (a) to (c) above and the Reports of the Board of Directors and Auditors thereon.	FOR	AGAINST	Not compliant with law
12-May-16	ITD Cementation India Limited	AGM	Management	Re-appointment of Mr. Pathai Chakraborty (DIN: 00254312), retiring by rotation.	FOR	FOR	Compliant with Law, no governance issue identified
12-May-16	ITD Cementation India Limited	AGM	Management	Ratification of appointment of M/s Walker Chandok & Co LLP, Mumbai (Firm Registration No. 001076N/IN500013) as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting to be held in the financial year 2017 and to authorise the Board to determine their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified
12-May-16	ITD Cementation India Limited	AGM	Shareholders	Appointment of Mr. Piyachai Kamasuta (DIN: 07247974) as Director of the Company who was appointed as an Additional Director in the Company	FOR	FOR	Compliant with Law, no governance issue identified
12-May-16	ITD Cementation India Limited	AGM	Management	Approval for payment of remuneration to Mr. Suresh Damodar Shenoy (Membership no. 8318), Cost Accountant, appointed as Cost Auditor of the Company for the financial year ending 31st December, 2016	FOR	FOR	Compliant with Law, no governance issue identified
12-May-16	ITD Cementation India Limited	AGM	Management	Payment of commission to the Non-Executive Directors in India subject to a maximum of Rs. 5 Lakh per annum to each Director for each of the five financial years of the Company commencing on and from 1st January, 2016.	FOR	FOR	Compliant with Law, no governance issue identified
12-May-16	ITD Cementation India Limited	AGM	Management	Re-appointment of and payment of remuneration to Mr. Adun Saraban (DIN:01312769) as Managing Director of the Company for a period of 3 years from 1st January, 2016 to 31st December, 2018.	FOR	FOR	Compliant with Law, no governance issue identified
12-May-16	Nestle India Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st December, 2015.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
12-May-16	Nestle India Limited	AGM	Management	Confirm two interim dividends already paid during the year 2015 and declare final dividend.	FOR	FOR	Compliant with Law, no governance issue identified
12-May-16	Nestle India Limited	AGM	Management	Re-appointment of Mr. Shobinder Duggal (DIN : 00039580) who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified
12-May-16	Nestle India Limited	AGM	Management	Appointment of M/s. A. F. Ferguson & CO, Chartered Accountants (ICAI Registration No. 112066W) as Auditors and fixing their remuneration.	FOR	ABSTAIN	Lack of adequate disclosures on tenure of appointment
12-May-16	Nestle India Limited	AGM	Management	Ratification of Remuneration of M/s Ramanath Iyer & CO., Cost Auditors (Firm Registration No. 00019).	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
12-May-16	Nestle India Limited	AGM	Shareholders	Approval for Appointment of Dr. Rakesh Mohan (DIN : 02790744) as an Independent Non-Executive Director	FOR	FOR	Compliant with Law, no governance issue identified
21-May-16	Mphasis Limited	PB	Management	Ordinary Resolution, for entering into HPE Agreement pursuant to Regulations 23 of the SEBI (Listing Agreement and Disclosure Requirement) Regulations, 2015 and applicable provision, if any, of Companies Act, 2013.	FOR	FOR	Compliant with Law, no governance issue identified
24-May-16	Suprajit Engineering Limited	PB	Management	Alteration of Main Objects	FOR	FOR	Compliant with Law, no governance issue identified
24-May-16	Suprajit Engineering Limited	PB	Management	Alteration of Articles of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified
24-May-16	Suprajit Engineering Limited	PB	Management	Increase in Borrowing Powers	FOR	AGAINST	Rs. 1000 crores borrowing limits is quite higher compared to last reported networth of Rs. 274 crs. Given the current size of the company such large borrowings are unwarranted.
24-May-16	Suprajit Engineering Limited	PB	Management	Loans and Investments	FOR	AGAINST	Inadequate Disclosure, Unknown recipients, Omnibus resolution
24-May-16	Asian Paints Limited	PB	Management	To approve change of place of keeping and inspection of Register and Index of members, returns etc.	FOR	FOR	Compliant with Law, no governance issue identified
03-Jun-16	Crompton Greaves Consumer Electrical Limited	PB	Management	Increase in borrowing limits from Rs. 1500 crores to Rs. 1800 crores	FOR	FOR	Compliant with Law, no governance issue identified
03-Jun-16	Crompton Greaves Consumer Electrical Limited	PB	Management	Creation of charges on the movable and immovable properties of the Company, both present and future in respect of borrowings.	FOR	FOR	Compliant with Law, no governance issue identified
03-Jun-16	Crompton Greaves Consumer Electrical Limited	PB	Management	Issue of Secured Non-Convertible Debentures on Private Placement.	FOR	FOR	Compliant with Law, no governance issue identified
04-Jun-16	Britannia Industries Limited	CCM (Equity Share)	Management	Scheme of Arrangement between Daily Bread Gourmet Food (India) Private Limited and Britannia Industries Limited.	FOR	FOR	Compliant with Law, no governance issue identified
06-Jun-16	Reliance Infrastructure Limited	CCM (Equity Share)	Management	Scheme of Arrangement between Reliance Infrastructure Limited & Reliance Electric Generation and Supply Private Limited.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
07-Jun-16	State Bank of Bikaner and Jaipur	AGM	Management	To adopt the Balance Sheet and Profit & Loss Account of the Bank, the report of the Board of Directors on the working and activities of the Bank and the Auditors' Report on the Balance Sheet and Accounts for the period 1st April, 2015 to 31st March, 2016.	FOR	FOR	Compliant with Law, no governance issue identified
07-Jun-16	Yes Bank Limited	AGM	Management	Adoption of standalone and consolidated financial statement for the year ended March 31, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
07-Jun-16	Yes Bank Limited	AGM	Management	Approval of dividend on equity shares	FOR	FOR	Compliant with Law, no governance issue identified
07-Jun-16	Yes Bank Limited	AGM	Management	Appointment of a director in place of Mr. M. R. Srinivasan (DIN: 00056617), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
07-Jun-16	Yes Bank Limited	AGM	Management	Appointment of M/s. B. S. R. & Co. LLP, Chartered Accountants as Auditors and fixation of remuneration thereof	FOR	FOR	Compliant with Law, no governance issue identified
07-Jun-16	Yes Bank Limited	AGM	Shareholders	Approval for appointment of Mr. Ajai Kumar (DIN-02446976) as a Director, liable to retire by rotation	FOR	FOR	Compliant with Law, no governance issue identified
07-Jun-16	Yes Bank Limited	AGM	Shareholders	Approval for appointment of Mr. Ashok Chawla (DIN- 00056133) as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified
07-Jun-16	Yes Bank Limited	AGM	Management	Approval for revision in the remuneration of Mr. Radha Singh (DIN - 02227854), Non-Executive Part-Time Chairperson	FOR	FOR	Compliant with Law, no governance issue identified
07-Jun-16	Yes Bank Limited	AGM	Management	Payment of profit based commission to Non-Executive Directors except Non-Executive Chairperson	FOR	FOR	Compliant with Law, no governance issue identified
07-Jun-16	Yes Bank Limited	AGM	Management	Approval for raising of capital upto USD 1 Billion by issue of shares or convertible securities in one or more tranches provided however that the aggregate amount raised shall not result in increase of the issued and subscribed equity share capital of the Bank by more than 15% of the then issued and subscribed equity shares of the Bank	FOR	FOR	No major concern. Capital required for growth
07-Jun-16	Yes Bank Limited	AGM	Management	Approval for borrowing / raising funds in Indian foreign currency by issue of debt securities upto 10,000 Crores (the "NCDs") to eligible investors on private placement basis	FOR	FOR	Compliant with Law, no governance issue identified
13-Jun-16	Vedanta Limited	PB	Management	Increase in limits up to 186 of the Companies Act, 2013 for Inter-Corporate Loans, Investments and Guarantees and Security in connection with loan(s) from Rs. 60,000 Crore to Rs. 80,000 Crore.	FOR	FOR	ICDs are in benefit of equity shareholders as the mergers with Cairn and Hindustan Zinc are delayed.
14-Jun-16	MindTree Limited	CCM (Equity Share)	Management	Approval of the Composite Scheme of Amalgamation of Mindtree Limited and Discoverventure Solutions L.L.C. and Relational Solutions Inc.	FOR	FOR	Compliant with Law, no governance issue identified
16-Jun-16	Repco Home Finance Limited	PB	Management	Ordinary Resolution - Re-appoint R.Varadarajan (DIN: 02020709) as a Managing Director for a period of Three (3) months from 1st October 2015 to 31st December, 2015	FOR	FOR	Compliant with Law, no governance issue identified
16-Jun-16	Repco Home Finance Limited	PB	Management	Ordinary Resolution - Re-appoint R.Varadarajan (DIN: 02020709) as a Managing Director for a period of Three (3) Years from 1st January, 2016 to 31st December, 2018	FOR	FOR	Compliant with Law, no governance issue identified
16-Jun-16	Mahindra & Mahindra Financial Services Limited	PB	Management	Special Resolution for increase in Borrowing limits from Rs. 50,000 crores to Rs. 55,000 crores under section 180(1)(c) of the Companies Act, 2013 ("the Act") and creation of charge on the assets of the Company under section 180(1)(e) of the Act.	FOR	FOR	Compliant with Law, no governance issue identified
16-Jun-16	Mahindra & Mahindra Financial Services Limited	PB	Management	Special Resolution for issue of Non-Convertible Debentures including Subordinated Debentures, in one or more tranches, aggregating up to Rs. 24,500 crores on a Private Placement basis.	FOR	FOR	Compliant with Law, no governance issue identified
16-Jun-16	Mahindra & Mahindra Financial Services Limited	PB	Management	Special Resolution for re-appointment of Mr. Ramesh Iyer, Managing Director designated as "Vice Chairman & Managing Director" of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
16-Jun-16	Mahindra & Mahindra Financial Services Limited	PB	Shareholders	Ordinary Resolution for appointment of Mr. V. Ravi as a Director.	FOR	FOR	Compliant with Law, no governance issue identified
16-Jun-16	Mahindra & Mahindra Financial Services Limited	PB	Management	Special Resolution for appointment of Mr. V. Ravi as a Whole-time Director designated as "Executive Director & Chief Financial Officer" of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
16-Jun-16	Mahindra & Mahindra Financial Services Limited	PB	Shareholders	Ordinary Resolution for appointment of Dr. Anish Shah as a Director.	FOR	FOR	Compliant with Law, no governance issue identified
17-Jun-16	Tata Consultancy Services Limited	AGM	Management	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2016, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, together with the Report of the Auditors thereon.	FOR	FOR	Compliant with accounting standards, no concern identified
17-Jun-16	Tata Consultancy Services Limited	AGM	Management	To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2015-16	FOR	FOR	Compliant with Law, no governance issue identified
17-Jun-16	Tata Consultancy Services Limited	AGM	Management	To appoint a Director in place of Mr. Ishaat Hussain (DIN:0027891), who retires by rotation and, being eligible, offers himself for re-appointment and his term would be up to September 2, 2017.	FOR	FOR	Compliant with Law, no governance issue identified
17-Jun-16	Tata Consultancy Services Limited	AGM	Management	Ratification of Appointment of Auditors.	FOR	FOR	Compliant with law, no concern identified regarding the ratification of appointment of Auditors

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
17-Jun-16	Tata Consultancy Services Limited	AGM	Management	Appointment of Branch Auditors.	FOR	FOR	Compliant with Law, no governance issue identified
18-Jun-16	Infosys Limited	AGM	Management	Adoption of financial statements (including consolidated financial statements)	FOR	FOR	Compliant with accounting standards, no concern identified
18-Jun-16	Infosys Limited	AGM	Management	Declaration of dividend	FOR	FOR	Compliant with Law, no governance issue identified
18-Jun-16	Infosys Limited	AGM	Management	Appointment of Dr. Vishal Sikka as a director liable to retire by rotation	FOR	FOR	Compliant with Law, no governance issue identified
18-Jun-16	Infosys Limited	AGM	Management	Appointment of auditors	FOR	FOR	Appointment of Auditors compliant with law. No concern has been identified
18-Jun-16	Eicher Motors Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Including consolidated financial statements) of the Company for the financial year ended March 31, 2016 together with the reports of Board of Directors and the Auditors thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
18-Jun-16	Eicher Motors Limited	AGM	Management	To approve interim dividend of Rs. 100 per equity share paid for the financial year ended March 31, 2016.	FOR	FOR	Compliant with Law, no governance issue identified
18-Jun-16	Eicher Motors Limited	AGM	Management	To ratify the appointment of Deloitte Haskins & Sells, Chartered Accountants (Firm Registration No. 015125N), as Statutory Auditors of the Company to hold office from the conclusion of thirty fourth Annual General Meeting (AGM) till the conclusion of the thirty-fifth AGM of the Company to be held in the year 2017 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be determined by the Board of Directors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
18-Jun-16	Eicher Motors Limited	AGM	Management	To consider and approve re-appointment of Mr. Siddhartha Lal as Managing Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified
18-Jun-16	Eicher Motors Limited	AGM	Management	To consider and approve payment of Remuneration to Mr. Siddhartha Lal as Managing Director	FOR	FOR	Total and Variable remuneration has not been given an absolute cap. No other governance concern.
21-Jun-16	Huhtamaki PPL Limited	CCM (Equity Share)	Management	(i) Approval of Scheme of Arrangement with Positive Packaging Industries Ltd; (ii) Reduction of Capital, pursuant to the said Scheme	FOR	AGAINST	The Company has not provided proper justification/ calculations for utilization of amount up to ₹ 395.15 crore from the Reserves and Surplus Account of HPL.
21-Jun-16	Huhtamaki PPL Limited	CCM (Equity Share)	Management	(i) Scheme of Amalgamation and Arrangement of Weibtech Labels Private Limited with Huhtamaki PPL Limited and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 read with Section 52 of the Companies Act, 2013 and Sections 100 to 104 of the Companies Act, 1956 and other relevant provisions of the Companies Act, 1956 and the Companies Act, 2013 as applicable. (ii) Reduction of Capital, pursuant to the said Scheme	FOR	AGAINST	The Company has not provided proper justification/ calculations for utilization of amount upto ₹ 249.22 crore from the Reserves and Surplus Account of HPL.
22-Jun-16	Pricol Limited	PB	Management	Special Resolution under section 391 to 394 read with Section 100 to 104 of the Companies Act, 1956 and Section 13 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 1956 / 2013 approving the Scheme of Amalgamation of Pricol Limited with Pricol Pune Limited.	FOR	FOR	Compliant with Law, no governance issue identified
24-Jun-16	Bank of Baroda	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2016, Profit and Loss Account for the year ended 31st March, 2016, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
25-Jun-16	IDFC Limited	PB	Management	Re-pricing and re-granting of Employee Stock Options (ESOPs) granted under IDFC Employee Stock Option Scheme, 2007 and reduction of ESOP pool by 40% (from current 7% to 4.2% of the issued and paid up share capital of the Company from time to time)	FOR	FOR	Justification of the Company is reasonable. Repricing of the options is fair.
25-Jun-16	IDFC Limited	PB	Management	Approval of IDFC Employee Stock Option Scheme, 2016 and grant of stock options to the Eligible Employees/ Directors of the Company under the Scheme	FOR	FOR	Compliant with Law, no governance issue identified
25-Jun-16	IDFC Limited	PB	Management	Approval of IDFC Employee Stock Option Scheme, 2016 and grant of stock options to the Eligible Employees/ Directors of the Company's subsidiaries (Present & future) under the Scheme	FOR	FOR	Compliant with Law, no governance issue identified
27-Jun-16	ITC Limited	PB	Management	Increase in the Authorised Share Capital of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
27-Jun-16	ITC Limited	PB	Management	Amendment to Article 4 of the Articles of Association of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
27-Jun-16	ITC Limited	PB	Management	Issue of Bonus Shares in the proportion of 1 (One) Bonus Share of Rs. 1- each for every existing 2 (Two) fully paid-up Ordinary Shares of Rs. 1/- each.	FOR	FOR	Compliant with Law, no governance issue identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
28-Jun-16	Asian Paints Limited	AGM	Management	Adoption of the audited financial statements including audited consolidated financial statement of the Company for the financial year ended 31st March, 2016 together with the reports of the Board of Directors and Auditors' thereon.	FOR	FOR	Compliant with accounting standards, minor concern identified
28-Jun-16	Asian Paints Limited	AGM	Management	Declaration of final dividend on equity shares	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Asian Paints Limited	AGM	Management	Re-appointment of Shri Mahendra Choksi (DIN: 00009367) as a Director of the Company	FOR	FOR	Re-appointments compliant with law, no concern identified
28-Jun-16	Asian Paints Limited	AGM	Management	Re-appointment of Shri Malay Dani (DIN:01184336) as a Director of the Company	FOR	FOR	Re-appointments compliant with law, no concern identified
28-Jun-16	Asian Paints Limited	AGM	Management	Appointment of M/s. B S R & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company	FOR	AGAINST	Appointment not compliant with law, violation of Section 139(1) of the Companies Act, 2013
28-Jun-16	Asian Paints Limited	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells, LLP, Chartered Accountants as the Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Asian Paints Limited	AGM	Management	Ratification of remuneration payable to M/s. RA & Co., Cost Accountants Cost Auditors of the Company for the financial year ending 31st March, 2017	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Hindustan Zinc Limited	AGM	Management	To consider and adopt the Audited Financial Statements & other documents	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Hindustan Zinc Limited	AGM	Management	To approve total dividend for FY 2015-16	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Hindustan Zinc Limited	AGM	Management	To re-appoint Ms. Sujata Prasad as Director	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Hindustan Zinc Limited	AGM	Management	To appoint S.R. Batliboi & Co. LLP as Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Hindustan Zinc Limited	AGM	Management	To approve the remuneration of the Cost Auditor	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Hindustan Zinc Limited	AGM	Shareholders	To appoint Mr. Sudhir Kumar as Independent Director	FOR	AGAINST	Non-ree director appoint as an independent director. Non-compliant.
28-Jun-16	Hindustan Zinc Limited	AGM	Management	To extend tenure of Mr. Akhilesh Joshi as Whole-time Director	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Hindustan Zinc Limited	AGM	Management	To appoint Mr. Sunil Duggal as CEO & Whole-time Director	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Supreme Industries Limited	AGM	Management	To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2016, including the Audited Balance Sheet as at 31st March, 2016, the Statement of Profit & Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
28-Jun-16	Supreme Industries Limited	AGM	Management	To confirm the payment of 1st Interim Dividend and 2nd Interim Dividend on Equity Shares by the Board of Directors of the Company	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Supreme Industries Limited	AGM	Management	To appoint a Director in place of Shri Bajranglal Surajmal Taparia (Director Identification No. 00112438), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Supreme Industries Limited	AGM	Management	M/s. LODHA & CO., Chartered Accountants having Registration No. 301051E, Mumbai, be and are hereby appointed as Statutory Auditors of the Company in place of retiring Statutory Auditors M/s. CHHOGMAL & CO Chartered Accountants.	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Supreme Industries Limited	AGM	Management	The Cost Auditors appointed by the Board of Directors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Supreme Industries Limited	AGM	Management	To receive, consider and adopt:			
28-Jun-16	Supreme Industries Limited	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon; and	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
28-Jun-16	Supreme Industries Limited	AGM	Management	b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016 and the Report of Auditors thereon.			
28-Jun-16	Supreme Industries Limited	AGM	Management	Confirm the interim dividend of Rs. 3.50 per equity share already paid for the financial year ended March 31, 2016.	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Supreme Industries Limited	AGM	Management	Appoint a director in place of Mr. Tarun Jain (DIN 00006843), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Reappointment compliant with law, no governance concern identified.
28-Jun-16	Supreme Industries Limited	AGM	Management	Appointment of Statutory Auditors of the Company.	FOR	FOR	Compliant with law. No concerns have been identified with regard to appointment of new auditors
28-Jun-16	Supreme Industries Limited	AGM	Management	Ratification of the remuneration payable to the Cost Auditors for FY 2016-17.	FOR	FOR	Enabling resolution, no concern identified
28-Jun-16	Supreme Industries Limited	AGM	Management	Approval of an offer or invitation for subscription of Non-Convertible Debentures or other Debt Securities upto ` 20,000 Crore on Private Placement basis.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed
28-Jun-16	Supreme Industries Limited	AGM	Management	Waive the excess remuneration paid to Mr. Navin Agarwal, Whole-Time Director (DIN:00006303) of the Company for FY 2013-14.	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Supreme Industries Limited	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2016, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
28-Jun-16	Supreme Industries Limited	AGM	Management	To declare dividend for the year ended March 31, 2016.	FOR	FOR	Compliant with Law, no governance issue identified
28-Jun-16	Supreme Industries Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2016.	FOR	FOR	Compliant with accounting standards

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
29-Jun-16	UPL Limited	AGM	Management	Approval of dividend on equity shares for the financial year ended 31st March, 2016	FOR	FOR	Compliant with Law, no governance issue identified
29-Jun-16	UPL Limited	AGM	Management	Re-appointment of Mr. Kalyan Banerjee (DIN: 00276866), who retires by rotation.	FOR	AGAINST	Mr. Banerjee continuing as ED is irregular and improper and is in violation of section 196 of the Companies Act 2013. He needs to be re-appointed as an Executive Director through a special Resolution.
29-Jun-16	UPL Limited	AGM	Management	Re-appointment of Mr. Rajnikant Devdas Shroff (DIN: 00180810) who retires by rotation.	FOR	AGAINST	Mr. Rajnikant Shroff continuing as ED is irregular and improper and is in violation of section 196 of the Companies Act 2013, governance concern regarding holding position of Chairman and Managing Director and remuneration discrepancy compared to other EDs
29-Jun-16	UPL Limited	AGM	Management	Appointment of M/s. S R B C & CO LLP, Chartered Accountants, as Auditors and fixing their remuneration.	FOR	AGAINST	Appointment of Auditors not compliant with law, violation of Section 139(1) of the Companies Act, 2013
29-Jun-16	UPL Limited	AGM	Shareholders	Appointment of Mr. Vasant Prakash Ganchi(DIN: 00863653) as an Independent Director.	FOR	AGAINST	Compliant with law, governance concern regarding total association exceeding 10 years after the proposed appointment
29-Jun-16	UPL Limited	AGM	Management	Rectification of remuneration of the Cost Auditors for the financial year ending March 31, 2017	FOR	FOR	Compliant with Law, no governance issue identified
29-Jun-16	UPL Limited	AGM	Management	Special Resolution-Private Placement of Non-Convertible Debentures.	FOR	FOR	Issue of non-convertible debentures compliant with law
30-Jun-16	Hindustan Unilever Limited	CCM (Equity Share)	Management	Scheme Of Arrangement Amongst Hindustan Unilever Limited And Its Members Under Sections 391 To 394 Of The Companies Act, 1956	FOR	FOR	Compliant with Law, no governance issue identified
30-Jun-16	Punjab National Bank	AGM	Management	To consider and adopt the Audited Balance Sheet of the Bank as at 31st March 2016, Profit and Loss Account of the Bank for the year ended 31st March 2016, the Reports of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Financial Statements.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
30-Jun-16	State Bank of India	AGM	Management	To, discuss and adopt the balance sheet and the profit and loss account of the State Bank mode up to the 31st day of March 2016, the report of the Central Board on the working and activities of the State Bank for the period covered by the accounts and the auditor's report on the balance sheet and account.	FOR	FOR	Compliant with Law, no governance issue identified
30-Jun-16	Hindustan Unilever Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2016 and the Reports of the Directors and Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
30-Jun-16	Hindustan Unilever Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended 31st March, 2016.	FOR	FOR	Sufficient cash and cash equivalents to pay for the dividend.
30-Jun-16	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. P. B. Balaji (DIN 00045160), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
30-Jun-16	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Pradeep Banerjee (DIN 02985965), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
30-Jun-16	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. P. B. Balaji (DIN 02762963), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
30-Jun-16	Hindustan Unilever Limited	AGM	Management	To ratify the appointment of M/s. B S R & Co. LLP, Chartered Accountants, Mumbai (Firm Registration No. 101248W/W-100022) as approved by Members at the Eighty First Annual General Meeting as Statutory Auditors of the Company, to hold office until the conclusion of Eighty Sixth Annual General Meeting, and to fix their remuneration for the financial year ending 31st March, 2017.	FOR	FOR	Compliant with Law, no governance issue identified
30-Jun-16	Hindustan Unilever Limited	AGM	Management	Appointment and remuneration of M/s. RA & Co. Cost Accountants, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2017.	FOR	FOR	Enabling resolution, no concern identified
1/Jul/2016	Indusind Bank Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2016, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
1/Jul/2016	Indusind Bank Limited	AGM	Management	To declare Dividend on Equity Shares for the Financial Year ended March 31, 2016.	FOR	FOR	Compliant with law, no concern identified
1/Jul/2016	Indusind Bank Limited	AGM	Management	To appoint a Director in place of Mr. R. Seshasayee, DIN 00047985, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law. No governance issue observed in re-appointment of Mr. Seshasayee
1/Jul/2016	Indusind Bank Limited	AGM	Management	To appoint Statutory Auditors of the Bank and authorise the Board of Directors to fix their remuneration.	FOR	FOR	Appointment of Auditors is compliant with law. No concern identified
1/Jul/2016	Indusind Bank Limited	AGM	Shareholders	Ordinary Resolution: Appointment of Mr. Shankar Anaswamy, DIN 00449634, as Independent Director	FOR	FOR	No governance issue observed
1/Jul/2016	Indusind Bank Limited	AGM	Shareholders	Ordinary Resolution: Appointment of Dr. T. T. Ram Mohan, DIN 00008651, as Independent Director	FOR	FOR	No governance issue observed

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
1/Jul/2016	Indusind Bank Limited	AGM	Management	Ordinary Resolution: Remuneration to Non-Executive Directors of the Bank.	FOR	FOR	Compliant with Law, no governance issue identified
1/Jul/2016	Indusind Bank Limited	AGM	Management	Ordinary Resolution: Remuneration to Mr. Seshasayee, DIN 00047985, Part-time Non-Executive Chairman	FOR	FOR	Compliant with law, no concern identified
1/Jul/2016	Indusind Bank Limited	AGM	Management	Special Resolution: Issue of Long Term Bonds / Non-Convertible Debentures on Private Placement Basis	FOR	FOR	Compliant with Law, no negative issue observed.
3/Jul/2016	Manappuram Finance Limited	PB	Management	Approval of Manappuram Finance Limited - Employee Stock Option Scheme 2016 (MAFILESOS 2016).	FOR	ABSTAIN	Due to insufficient data we are unable to take informed judgement.
3/Jul/2016	Manappuram Finance Limited	PB	Management	Approval for granting of options to the Employees / Directors of Subsidiaries of the Company, present and future, under MAFIL ESOS 2016.	FOR	ABSTAIN	Due to insufficient data we are unable to take informed judgement.
3/Jul/2016	Manappuram Finance Limited	PB	Management	Approval for granting of Employee Stock Options to the Employees / Directors of the Company under MAFIL- ESOS 2016.	FOR	ABSTAIN	Due to insufficient data we are unable to take informed judgement.
3/Jul/2016	Manappuram Finance Limited	PB	Management	Revision in the salary of Dr. Sumithra Nandan, Senior Vice President, holding office or place of profit.	FOR	FOR	No Major concerns, compliant with law.
3/Jul/2016	Manappuram Finance Limited	PB	Management	Revision in the salary of Mr. Sooraj Nandan, Senior Vice President, holding office or place of profit.	FOR	FOR	No Major concerns, compliant with law.
3/Jul/2016	Manappuram Finance Limited	PB	Management	Revision of remuneration by way of increment and variation in the terms of appointment of Mr.V.P.Nandakumar, Managing Director & CEO.	FOR	FOR	Proper disclosure. Compliant with law.
5/Jul/2016	Ajanta Pharma Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March 2016	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
5/Jul/2016	Ajanta Pharma Limited	AGM	Management	Confirm payment of interim dividend	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
5/Jul/2016	Ajanta Pharma Limited	AGM	Management	Re-appointment of Mr. Mammalal B. Agrawal, who retires by rotation.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
5/Jul/2016	Ajanta Pharma Limited	AGM	Management	Re-appointment of Mr. Purushottam B. Agrawal, who retires by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
5/Jul/2016	Ajanta Pharma Limited	AGM	Management	Appointment of M/s. Kapoor & Parekh as Statutory Auditors.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
5/Jul/2016	Ajanta Pharma Limited	AGM	Management	Ordinary resolution ratifying remuneration of Cost Auditors.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
5/Jul/2016	Pfizer Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2016 together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no major concern identified
5/Jul/2016	Pfizer Limited	AGM	Management	To declare a dividend of Rs. 15.00 (150%) per equity share for the financial year ended March 31, 2016.	FOR	FOR	Compliant with law, no concern identified
5/Jul/2016	Pfizer Limited	AGM	Management	To appoint a Director in place of Mr. Vivek Dhaiwal who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	No governance issue observed
5/Jul/2016	Pfizer Limited	AGM	Management	To ratify the appointment of Messrs. B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for the financial year ending March 31, 2017	FOR	FOR	Ratification compliant with law
5/Jul/2016	Pfizer Limited	AGM	Management	To consider and appoint Mr. S. Sridhar as the Managing Director of the Company for a period of 5 years effective March 18, 2016.	FOR	FOR	No governance issue observed
5/Jul/2016	Pfizer Limited	AGM	Shareholders	To consider and appoint Ms. Lu Hong as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment Compliant with law, no concern identified
5/Jul/2016	Pfizer Limited	AGM	Management	To consider and re-appoint Mr. Aijaz Tobaccowalla as the Managing Director of the Company from August 16, 2015 to close of business on October 16, 2015.	FOR	FOR	No governance issue observed
5/Jul/2016	Pfizer Limited	AGM	Management	To consider and ratify the remuneration payable to Messrs. RA & Co., Cost Accountants for the financial year ending March 31, 2017	FOR	FOR	Enabling Resolution, no concern identified
5/Jul/2016	Pfizer Limited	AGM	Management	To consider and approve transactions with Pfizer Service Company BVBA, Belgium, a Related Party for an amount not exceeding in aggregate Rs. 1,000 Crores in each financial year.	FOR	AGAINST	Perpetual approval for related party transactions which is almost 5 times of existing RPTs
5/Jul/2016	Pfizer Limited	AGM	Management	To consider and approve transactions with Pfizer Innovative Supply Point Intl BVBA, Belgium, a Related Party for an amount not exceeding in aggregate Rs. 1,000 Crores in each financial year	FOR	AGAINST	Perpetual approval for related party transactions which is almost 5 times of existing RPTs
7/Jul/2016	Grindwell Norton Limited	PB	Management	Ordinary resolution for increase in the Authorised Share Capital of the Company exceeding in aggregate Rs. 1,000 Crores in each financial year	FOR	FOR	No concerns identified
7/Jul/2016	Grindwell Norton Limited	PB	Management	Ordinary resolution for alteration of the Capital Clause V of the Memorandum of Association	FOR	FOR	No concerns identified
7/Jul/2016	Grindwell Norton Limited	PB	Management	Special resolution for alteration of Article 3 of Articles of Association.	FOR	FOR	No concerns identified
7/Jul/2016	Grindwell Norton Limited	PB	Management	Ordinary resolution for issue of Bonus Shares in the proportion of one fully paid equity share of Rs. 5/- (Rupees Five only) each for every one fully paid equity share of Rs. 5/- (Rupees Five only) each held by the Members through capitalization of Securities Premium Account/Free Reserves of the Company.	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
7/Jul/2016	Novartis India Limited	PB	Management	Special Resolution under Section 68 of the Companies Act, 2013 for buyback of a maximum of 38,20,000 equity shares of the Company (representing 11.95% of the total number of equity shares) from all the equity shareholders on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 at a price of Rs. 760 per equity share aggregating Rs. 290.32 Crores.	FOR	FOR	Compliant with law. No governance issues identified
8/Jul/2016	The South Indian Bank Limited	AGM	Management	To Adopt Financial Results for the year ended 31st March, 2016	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
8/Jul/2016	The South Indian Bank Limited	AGM	Management	To declare dividend	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
8/Jul/2016	The South Indian Bank Limited	AGM	Management	To Appoint M/s Deloitte Haskins & Sells, as Statutory Central Auditors of the Bank and fixing their remuneration.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
8/Jul/2016	The South Indian Bank Limited	AGM	Management	To appoint Sri Cheryan Varkey, who retires by rotation and being eligible offers himself for re-appointment	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
8/Jul/2016	The South Indian Bank Limited	AGM	Management	To appoint Branch Auditors in consultation with Statutory Auditors.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
8/Jul/2016	The South Indian Bank Limited	AGM	Management	To seek approval of FIPB to increase the FDI Limit from 49% to 59% of paid-up Share Capital.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
8/Jul/2016	The South Indian Bank Limited	AGM	Management	To Approve the borrowing / raising funds in Indian foreign currency by issue of debt securities upto Rs. 500 crore on private placement basis.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
8/Jul/2016	Birla Corporation Limited	AGM	Management	Consider and adopt: a) Audited Financial Statements, Reports of the Directors and Auditors for the year ended 31st March, 2016 b) Audited Consolidated Financial Statements for the year ended 31st March, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
8/Jul/2016	Birla Corporation Limited	AGM	Management	Declaration of Dividend on Ordinary Shares	FOR	FOR	Sufficient liquid assets, no concern identified
8/Jul/2016	Birla Corporation Limited	AGM	Management	Re-appointment of Shri Bachhi Raj Nahar (DIN 00049895), who retires by rotation	FOR	FOR	Re-appointment compliant with law, no concern identified
8/Jul/2016	Birla Corporation Limited	AGM	Management	Appointment of Auditors and fixation of their remuneration	FOR	AGAINST	Auditor's appointment not Compliant with Section 139 of Companies Act 2013
8/Jul/2016	Birla Corporation Limited	AGM	Management	Approval for continuation of holding of office by Shri Pracheta Majumdar (DIN: 00179118), Wholtime Director designated as Chief Management Advisor	FOR	FOR	Re-appointment compliant with law, no concern identified
8/Jul/2016	Birla Corporation Limited	AGM	Management	Variation in the terms and conditions of remuneration payable to Shri Pracheta Majumdar (DIN: 00179118).	FOR	FOR	No issues identified with regard to revision in terms of remuneration
8/Jul/2016	Birla Corporation Limited	AGM	Management	Wholtime Director designated as Chief Management Advisor	FOR	FOR	No governance issue observed. Compliant with law
10/Jul/2016	Berger Paints (I) Limited	PB	Management	Special resolution to accord consent to the issue of bonus share in the proportion of 2(two) equity share of Rs. 1/- each for every 5(five) fully paid up equity share of Rs. 1/- each held	FOR	FOR	Compliant with law, no concern identified
10/Jul/2016	Berger Paints (I) Limited	PB	Management	Special resolution for increase in the Authorised share capital of the Company to Rs. 110 crores divided into 110 crores equity share of Rs. 1/- each from Rs. 75 crores divided into 75 crores equity share of Rs. 1/- each.	FOR	FOR	Compliant with law, no concern identified
10/Jul/2016	Berger Paints (I) Limited	PB	Management	Special resolution to amend the Clause V of the Memorandum of Association.	FOR	FOR	Compliant with law, no concern identified
10/Jul/2016	Berger Paints (I) Limited	PB	Management	Special resolution to amend the Article 3 of the Articles of Association	FOR	FOR	Compliant with law, no concern identified
11/Jul/2016	ICICI Bank Limited	AGM	Management	Adoption of Financial Statements for the financial year ended on March 31, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
11/Jul/2016	ICICI Bank Limited	AGM	Management	Declaration of dividend on preference shares	FOR	FOR	Compliant with law, no concern identified
11/Jul/2016	ICICI Bank Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Compliant with law, no concern identified
11/Jul/2016	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. Rajiv Sabharwal (DIN : 00037333) who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
11/Jul/2016	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. N. S. Kannan (DIN : 00066009) who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
11/Jul/2016	ICICI Bank Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	Compliant with law, no concern identified
11/Jul/2016	ICICI Bank Limited	AGM	Shareholders	Appointment of Branch Auditors	FOR	FOR	Compliant with law, no concern identified
11/Jul/2016	ICICI Bank Limited	AGM	Shareholders	Ordinary Resolution for appointment of Mr. Vijay Chandok (DIN : 01545262) as a Director.	FOR	FOR	Compliant with law, no concern identified
11/Jul/2016	ICICI Bank Limited	AGM	Management	Ordinary Resolution for appointment of Mr. Vijay Chandok (DIN : 01545262) as a Wholtime Director (designated as Executive Director)	FOR	FOR	Compliant with law, no concern identified
11/Jul/2016	ICICI Bank Limited	AGM	Management	Ordinary Resolution for payment of profit linked commission of Rs. 1,000,000 each p.a. to Non-Executive Directors	FOR	FOR	Compliant with Law, no governance issue identified
11/Jul/2016	ICICI Bank Limited	AGM	Management	Special Resolution for private placement of securities under Section 42 of the Companies Act, 2013	FOR	FOR	Compliant with Law, no negative issue observed.

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
13/Jul/2016	eClerx Services Limited	AGM	Management	To receive, consider, approve and adopt: a. The Audited Financial Statements of the Company for the financial year ended March 31, 2016, together with the Reports of the Board of Directors and the Auditors thereon; b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, together with the Reports of the Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
13/Jul/2016	eClerx Services Limited	AGM	Management	To declare dividend for the year ended March 31, 2016 amounting to per share	FOR	FOR	Compliant with Law, no governance issue identified
13/Jul/2016	eClerx Services Limited	AGM	Management	To appoint a Director in place of Anjan Malik, [DIN: 01698542], who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment Compliant with law, no concern identified
13/Jul/2016	eClerx Services Limited	AGM	Management	To ratify the appointment of M/s. S. R. Bailitoli & Associates LLP, Chartered Accountants, Mumbai as Statutory Auditors of the Company.	FOR	FOR	Appointment Compliant with law, no concern identified
14/Jul/2016	United Spirits Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2016, and the Reports of the Directors and Auditors thereon.	FOR	FOR	Adoption of financial statements
14/Jul/2016	United Spirits Limited	AGM	Management	To appoint a Director in place of Dr. Nicholas Bodo Blazquez (DIN: 06995779), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law, no concern identified
14/Jul/2016	United Spirits Limited	AGM	Management	Appointment of Price Waterhouse & Co Chartered Accountants LLP (FRN 304026E/E-300009) as Auditors in place of M/s. B S R & Co. LLP	FOR	AGAINST	Governance concern regarding sudden change in Auditors mid-way in their term of 5 years and question on independence of the Auditors
14/Jul/2016	United Spirits Limited	AGM	Shareholders	Appointment of Mr. Vinod Rao (DIN:01788921) as a Director	FOR	FOR	Appointment Compliant with law, no concern identified
14/Jul/2016	United Spirits Limited	AGM	Management	Considering erosion of net worth of the Company as per Section 23 of the Sick Industrial Companies (Special Provisions) Act, 1985	FOR	FOR	Compliant with law, no concern identified
14/Jul/2016	LG Balakrishnan & Bros Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company along with Consolidated Financial Statements for the financial year ended 31st March, 2016 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
14/Jul/2016	LG Balakrishnan & Bros Limited	AGM	Management	To confirm the interim Dividend already paid and declare Final Dividend on the Equity Shares for the financial year ended 31st March, 2016.	FOR	FOR	Compliant with law, no concern identified
14/Jul/2016	LG Balakrishnan & Bros Limited	AGM	Management	To appoint a Director in place of Sri. V. Raviridhan (DIN 00156787, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Re-appointment compliant with law, no concern identified
14/Jul/2016	LG Balakrishnan & Bros Limited	AGM	Management	To appoint a Director in place of Sri S. Sivakumar (DIN 00016040), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Re-appointment compliant with law, no concern identified
14/Jul/2016	LG Balakrishnan & Bros Limited	AGM	Management	Appointment of Statutory Auditor	FOR	FOR	Appointment Compliant with law, no concern identified
14/Jul/2016	LG Balakrishnan & Bros Limited	AGM	Management	Re appointment of Deputy Managing Director	FOR	FOR	Re-appointment compliant with law, no concern identified
14/Jul/2016	ACC Limited	PB	Management	Appointment of Cost Auditor	FOR	FOR	Compliant with law, no concern identified
14/Jul/2016	ACC Limited	PB	Management	Ordinary Resolution - For approving the variation in the terms of remuneration of Mr. Harish Badami, CEO&MD.	FOR	FOR	Compliant with law, no concern identified
17/Jul/2016	PNC Infratech Limited	PB	Management	Ordinary Resolution to revise the remuneration payable to Mr. Pradeep Kumar Jain, Chairman & Managing Director, DIN - 00086653	FOR	FOR	No concerns identified
17/Jul/2016	PNC Infratech Limited	PB	Management	Ordinary Resolution to revise the remuneration payable to Mr. Naveen Kumar Ja In. Whole Time Director, DIN-00086841	FOR	FOR	No concerns identified
17/Jul/2016	PNC Infratech Limited	PB	Management	Ordinary Resolution to revise the remuneration payable to Mr. Chakresh Kumar Jain, Managing Director, DIN-00086768	FOR	FOR	No concerns identified
17/Jul/2016	PNC Infratech Limited	PB	Management	Ordinary Resolution to revise the remuneration payable to Mr. Yogesh Kumar Jain, Managing Director, DIN-00086811	FOR	FOR	No concerns identified
17/Jul/2016	PNC Infratech Limited	PB	Management	Ordinary Resolution to revise the remuneration payable to Mr. Anil Kumar Rao, Whole Time Director, DIN-01224525	FOR	FOR	No concerns identified
17/Jul/2016	PNC Infratech Limited	PB	Management	Ordinary Resolution to approve Sub Division of 1 (Equity) Shares of Face Value of Rs. 10/- each into 5(five) Equity Shares of Rs. 2/- each.	FOR	FOR	No concerns identified
17/Jul/2016	PNC Infratech Limited	PB	Management	Ordinary Resolution to approve to amend the capital clause in the Memorandum of Association of the Company	FOR	FOR	No concerns identified
17/Jul/2016	PNC Infratech Limited	PB	Management	Special Resolution to approve Special Incentive to Whole Time Director, Mr. Anil Kumar Rao DIN :- 01224525	FOR	FOR	No concerns identified
17/Jul/2016	PNC Infratech Limited	PB	Management	Special Resolution for change in utilization of IPO Proceeds as mentioned in Prospectus dated 14 th May, 2015.	FOR	FOR	No concerns identified
19/Jul/2016	MPS Limited	AGM	Management	Receive, consider and adopt the Audited Financial Statement (Standalone and Consolidated), Reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified accounts. Compliant with the law.
19/Jul/2016	MPS Limited	AGM	Management	Confirm three Interim Dividends as Final dividend	FOR	FOR	No governance issue observed. Compliant with law
19/Jul/2016	MPS Limited	AGM	Management	Re-appointment of Mr. Nishith Arora, who retires by rotation	FOR	FOR	No governance issue observed. Compliant with law
19/Jul/2016	MPS Limited	AGM	Management	Appointment of Statutory Auditors and fixing their remuneration	FOR	FOR	Appointment Compliant with law, no concern identified
19/Jul/2016	MPS Limited	AGM	Shareholders	Appointment of Ms. Yamini Tandon as a Non - Executive Director	FOR	FOR	No governance concern. Appointment compliant with the law.
19/Jul/2016	MPS Limited	AGM	Management	Payment of Accounts and Reports thereof for the Financial year 2015-16	FOR	FOR	Compliant with law. No governance issues identified
19/Jul/2016	MindTree Limited	AGM	Management	Adoption of Accounts and Reports thereof for the Financial year 2015-16	FOR	FOR	Compliant with Accounting Standards, no major concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
19/Jul/2016	MindTree Limited	AGM	Management	Confirmation of payment of first interim dividend, second interim dividend, third interim dividend, fourth interim dividend and to approve final dividend, for the financial year 2015-16	FOR	FOR	Compliant with law, no concern identified
19/Jul/2016	MindTree Limited	AGM	Management	Re-appointment of Mr. V.G. Siddhartha (DIN 00063987), as a director liable to retire by rotation	FOR	FOR	Re-appointment compliant with law, no concern identified
19/Jul/2016	MindTree Limited	AGM	Management	To ratify the appointment of Auditors.	FOR	FOR	Compliant with law, no concern identified
19/Jul/2016	MindTree Limited	AGM	Management	To consider adoption of newly substituted Articles of Association of the Company containing clauses in line with the Companies Act, 2013	FOR	FOR	Compliant with law, no concern identified
19/Jul/2016	MindTree Limited	AGM	Shareholders	To approve appointment of Mr. Milind Sarwate (DIN 00103854) as independent director	FOR	FOR	Appointment Compliant with law, no concern identified
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2016, the Reports of the Board of Directors' and Auditors' thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	Sufficient liquid assets, no concern identified
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Re-appointment of Mrs. Rajashree Birla, Director retiring by rotation.	FOR	AGAINST	Low attendance in AGM and Board meetings.
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Ratification of appointment of BSR & Co. LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors of the Company.	FOR	FOR	Compliant with law. No concern identified
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Appointment of M/s. Khimji Kunverji & Co., Chartered Accountants, Mumbai as Joint Appointment of M/s. Khimji Kunverji & Co., Chartered Accountants, Mumbai as Joint Statutory Auditors of the Company.	FOR	FOR	Auditor's appointment Compliant with Section 139 of Companies Act, 2013
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors viz. M/s. N. J. Mehta & Co., Cost Accountants, Mumbai and M/s. N. D. Birla & Co., Cost Accountants, Ahmedabad for the financial year ending 31st March, 2017.	FOR	FOR	No governance issue observed. Compliant with law
19/Jul/2016	UltraTech Cement Limited	AGM	Shareholders	Appointment of Mr. K. K. Maheshwari as a Director of the Company.	FOR	FOR	Appointment Compliant with law, no concern identified
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Appointment and remuneration of Mr. K. Maheshwari as the Managing Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
19/Jul/2016	UltraTech Cement Limited	AGM	Shareholders	Appointment of Mrs. Alka Marezban Bhanucha as an independent Director of the Company.	FOR	FOR	Appointment Compliant with law, no concern identified
19/Jul/2016	UltraTech Cement Limited	AGM	Shareholders	Appointment of Mr. Atul Daga as a Director of the Company.	FOR	FOR	Appointment Compliant with law, no concern identified
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Appointment and remuneration of Mr. Atul Daga as Whole-time Director and Chief Financial Officer of the Company.	FOR	FOR	Appointment Compliant with a law. No issues identified with regard to proposed remuneration
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Issue of Non-convertible Redeemable Debentures on private placement basis upto an amount of Rs. 9,000 crores.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Increase in borrowing limits of the Company	FOR	FOR	No governance issue observed. Compliant with law
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Creation of security on the properties of the Company, both present and future, in favour of lenders.	FOR	FOR	No governance issue observed. Compliant with law
19/Jul/2016	UltraTech Cement Limited	AGM	Management	Increase in limits for investment in the equity share capital of the Company by Registered Foreign Portfolio Investors including Foreign Institutional Investors from 24% to 30%.	FOR	FOR	No governance issue observed
20/Jul/2016	SKF India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2016 together with Reports of the Directors and the Auditors thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
20/Jul/2016	SKF India Limited	AGM	Management	To declare a dividend on Equity Shares for the year ended 31st March, 2016	FOR	FOR	Sufficient liquid assets, no concern identified
20/Jul/2016	SKF India Limited	AGM	Management	To appoint a Director in place of Mr. Rakesh Makhta (DIN: 117692) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Appointment Compliant with law, no concern identified
20/Jul/2016	SKF India Limited	AGM	Management	Appointment of M/s. Price Waterhouse & Co Bangalore LLP, Chartered Accountants, (Firm's Registration Number 007567S with the ICAI) as the Statutory Auditors of the Company, to hold office for a term of 4 (four) years from the conclusion of 64th AGM subject to ratification of their appointment at every subsequent AGM	FOR	FOR	No concerns have been identified with regard to ratification of appointment of auditors
20/Jul/2016	SKF India Limited	AGM	Shareholders	Appointment of Mr. Stephane Le Mounier (DIN:07221485) as a Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
20/Jul/2016	SKF India Limited	AGM	Management	Remuneration to Non-Executive Directors	FOR	FOR	Compliant with law. No governance issues identified
20/Jul/2016	SKF India Limited	AGM	Management	Approval of transactions with SKF Asia Pacific Pte Ltd, Singapore, SKF Group Company.	FOR	FOR	No governance issue observed. Compliant with law
20/Jul/2016	Dewan Housing Finance Corporation Limited	AGM	Management	a) Consideration and adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2016 and the Reports of the Board of Directors and Joint Statutory Auditors thereon. b) Consideration and adoption of Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2016 and the Report of Joint Statutory Auditors thereon.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
20/Jul/2016	Dewan Housing Finance Corporation Limited	AGM	Management	Confirmation of the payment of two Interim Dividends and declaration of Final Dividend on equity shares.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
20/Jul/2016	Dewan Housing Finance Corporation Limited	AGM	Management	Appointment of a Director in place of Mr. Dheeraj Wadhawan (DIN - 00096026) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
20/Jul/2016	Dewan Housing Finance Corporation Limited	AGM	Management	Appointment of M/s. Chaluvadi & Shah (FRN-101720W) as Statutory Auditors of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
20/Jul/2016	Dewan Housing Finance Corporation Limited	AGM	Shareholders	Appointment of Dr. Rajiv Kumar (DIN-02385076) as a Director of the Company and as an Independent Director.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
20/Jul/2016	Dewan Housing Finance Corporation Limited	AGM	Management	Issuance of Non-Convertible Debentures and/or Other Hybrid Instruments on Private Placement Basis.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
21/Jul/2016	Jyothy Laboratories Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2016 and the reports of the Board of Directors and Statutory Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
21/Jul/2016	Jyothy Laboratories Limited	AGM	Management	Confirmation of payment of Interim Dividend on Equity Shares of the Company for the financial year ended March 31, 2016.	FOR	FOR	Compliant with law, no concern identified
21/Jul/2016	Jyothy Laboratories Limited	AGM	Management	Declaration of Final Dividend on Equity Shares of the Company for the financial year ended March 31, 2016	FOR	FOR	Compliant with law, no concern identified
21/Jul/2016	Jyothy Laboratories Limited	AGM	Management	Appointment of Director in place of Mr. K. Ullas Kamath, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No governance concern.
21/Jul/2016	Jyothy Laboratories Limited	AGM	Management	Ratification of appointment of Auditors and fixing their remuneration.	FOR	FOR	Ratification are in Compliance with Law, no governance issue observed
21/Jul/2016	Jyothy Laboratories Limited	AGM	Management	Appointment of Mr. M. P. Ramachandran as the Chairman & Managing Director	FOR	AGAINST	No absolute cap on variable pay and appointment of same person for the post of Chairman and Managing Director.
21/Jul/2016	Jyothy Laboratories Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	FOR	Ratifications are in Compliance with Law, no governance issue observed
21/Jul/2016	HDFC Bank Limited	AGM	Management	Adoption of the audited financial statements (standalone and consolidated) for the year ended March 31, 2016 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified accounts. Compliant with the law.
21/Jul/2016	HDFC Bank Limited	AGM	Management	Declaration of Dividend on equity shares.	FOR	FOR	Sufficient cash to pay the dividend. Dividend payment is consistent with dividend policy of the Bank.
21/Jul/2016	HDFC Bank Limited	AGM	Management	Appointment of Director in place of Mr. Keki Mistry, (DIN No. 00008886) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No governance concern.
21/Jul/2016	HDFC Bank Limited	AGM	Management	Appointment of Director in place of Mrs. Renu Karnad, (DIN No. 00008064) who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	Appointment compliant with law. No governance concern.
21/Jul/2016	HDFC Bank Limited	AGM	Management	Re-appointment of Statutory Auditors and fixing of their remuneration.	FOR	FOR	Appointment and remuneration of Auditor compliant with the Law.
21/Jul/2016	HDFC Bank Limited	AGM	Shareholders	Appointment of Mr. Umesh Chandra Sarangi, (DIN No. 02040436) as Independent Director of the Bank.	FOR	FOR	Appointment Compliant with law, no concern identified
21/Jul/2016	HDFC Bank Limited	AGM	Management	Approval of related party transactions with HDFC Limited pursuant to applicable provisions.	FOR	FOR	No governance issue observed. Compliant with law
21/Jul/2016	HDFC Bank Limited	AGM	Management	Approval of related party transaction with HDB Financial Services Limited pursuant to applicable provisions.	FOR	FOR	Compliant with law. No governance issues identified
21/Jul/2016	HDFC Bank Limited	AGM	Management	Revision in the terms of appointment of Mr. Parash Sukthankar, (DIN No. 01843099) Deputy Managing Director.	FOR	FOR	No governance concern identified. Revision compliant with the law.
21/Jul/2016	HDFC Bank Limited	AGM	Management	Payment of remuneration to Non-Executive Directors of the Bank.	FOR	FOR	No governance issues identified. Individual director's maximum commission is capped.
21/Jul/2016	HDFC Bank Limited	AGM	Management	Increase in authorized share capital of the Bank	FOR	FOR	No governance concern. Enabling resolution.
21/Jul/2016	HDFC Bank Limited	AGM	Management	Amendment of Clause V of Memorandum of Association	FOR	FOR	No governance concern. Enabling resolution.
21/Jul/2016	HDFC Bank Limited	AGM	Management	Raising of additional capital	FOR	FOR	Enabling resolution for issue of perpetual debt instruments. No governance concern identified.
21/Jul/2016	HDFC Bank Limited	AGM	Management	Grant of employee stock options.	FOR	FOR	Compliant with Law, no governance issue identified
21/Jul/2016	Shreyas Shipping & Logistics Limited	AGM	Management	Adoption of Financial Statements and Reports thereon for the Year Ended 31st March, 2016.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
21/Jul/2016	Shreyas Shipping & Logistics Limited	AGM	Management	Declare Dividend on Equity Shares.	FOR	FOR	Compliant with law, no concern identified
21/Jul/2016	Shreyas Shipping & Logistics Limited	AGM	Management	Re-appointment of Mr. S. Mahesh who retires by rotation.	FOR	AGAINST	Compliant with law, governance concern regarding attendance performance
21/Jul/2016	Shreyas Shipping & Logistics Limited	AGM	Management	Appointment of M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, as the Statutory Auditors of the Company and fix their remuneration	FOR	AGAINST	Re-appointment not-compliant with law
21/Jul/2016	Shreyas Shipping & Logistics Limited	AGM	Management	Adoption of the Audited financial statement of the Company together with the reports of the Directors and Auditors thereon and the consolidated audited financial statements of the Company for the year ended 31 March, 2016	FOR	FOR	No concerns identified
21/Jul/2016	Cairn India Limited	AGM	Management	Declaration of dividend for the year ended 31 March, 2016	FOR	FOR	No concerns identified
21/Jul/2016	Cairn India Limited	AGM	Management	Appointment of a Director in place of Ms. Priya Agarwal (DIN 05162177), who retires by rotation and being eligible, offers herself for re-appointment	FOR	FOR	No concerns identified
21/Jul/2016	Cairn India Limited	AGM	Management	Appointment of S. R. Battiboi & Co. LLP, Chartered Accountants (firm registration number: 301003E) as statutory auditors of the Company and to authorize the Board of Directors of the Company to fix their remuneration	FOR	AGAINST	Appointment of Auditors will result in violation of law

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
21/Jul/2016	Cairn India Limited	AGM	Management	Payment of remuneration not exceeding 1% (or such other percentage, as may be permissible under law) of the net profits of the Company per annum, amongst the Directors of the Company or some or any of them (Other than the Managing Director and Whole-time Directors)	FOR	AGAINST	Perpetual approval for payment of commission of non-executive directors
21/Jul/2016	Cairn India Limited	AGM	Management	Ratification of remuneration of INR 885,000 plus applicable taxes and out of pocket expenses payable to M/s. Shome & Banerjee, Cost Accountants (firm registration number: 000001) as cost auditors for the financial year 2016-17	FOR	FOR	No concerns identified
21/Jul/2016	Ashok Leyland Limited	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2016, the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, and the Report of Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no major concern identified
21/Jul/2016	Ashok Leyland Limited	AGM	Management	To declare a dividend for the year ended March 31, 2016.	FOR	FOR	Compliant with law, no concern identified
21/Jul/2016	Ashok Leyland Limited	AGM	Management	To appoint a Director in the place of Mr. A. K. Das who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
21/Jul/2016	Ashok Leyland Limited	AGM	Management	To appoint Messrs M S Krishnaswami & Rajan and Messrs Daidotte Haskins & Sells LLP as Joint Statutory Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.	FOR	AGAINST	Appointment not Compliant with law
21/Jul/2016	Ashok Leyland Limited	AGM	Shareholders	Appointment of Dr. Andrew C Palmer as an Independent Director	FOR	FOR	Compliant with law, no concern identified
21/Jul/2016	Ashok Leyland Limited	AGM	Management	Re-appointment of Mr. Vinod K Dasari as Chief Executive Officer and Managing Director of the Company.	FOR	FOR	Compliant with law, minor governance concern
21/Jul/2016	Ashok Leyland Limited	AGM	Management	To ratify the Cost Auditors' remuneration for the financial year 2015-16.	FOR	FOR	Ratification of remuneration of cost Auditors Compliant with law
21/Jul/2016	Ashok Leyland Limited	AGM	Management	To consider and approve payment of Commission to the Non-Executive Directors.	FOR	FOR	No Major concerns, compliant with law.
21/Jul/2016	Ashok Leyland Limited	AGM	Management	To consider and approve issue of further securities	FOR	FOR	No Major concerns, compliant with law.
21/Jul/2016	Ashok Leyland Limited	AGM	Management	To consider and approve issue of Non-Convertible Debentures on Private Placement.	FOR	FOR	Compliant with law, no concern identified
21/Jul/2016	Ashok Leyland Limited	AGM	Management	To consider and approve Ashok Leyland Employees Stock Option Plan 2016.	FOR	FOR	Due to lack of adequate disclosure we would abstain from voting.
21/Jul/2016	Bharat Financial Inclusion Limited	AGM	Management	Adoption of financial statements of the Company and the reports of the Directors and Auditors thereon	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
21/Jul/2016	Bharat Financial Inclusion Limited	AGM	Management	Appointment of a Director in place of Mr. Parsh Patel [DIN: 01689226] and, being eligible, offered himself for re-appointment	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
21/Jul/2016	Bharat Financial Inclusion Limited	AGM	Management	Ratification of the appointment of S. R. Bailbhai & Co. LLP as the Statutory Auditors of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
21/Jul/2016	Bharat Financial Inclusion Limited	AGM	Shareholders	Appointment of Mr. Rajender Mohan Malla (DIN: 00136657) as an Independent Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
21/Jul/2016	Bharat Financial Inclusion Limited	AGM	Management	Approval for revision in the remuneration payable to Mr. M Ramachandra Rao (DIN: 03276291) as the Managing Director & Chief Executive Officer of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
21/Jul/2016	Bharat Financial Inclusion Limited	AGM	Management	Approval for infusion of Capital upto Rs. 750 crore	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
21/Jul/2016	Bharat Financial Inclusion Limited	AGM	Management	Approval for increase in Authorised Share capital of the Company from Rs. 155 crore to Rs. 170 crore	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
22/Jul/2016	Axis Bank Limited	AGM	Management	To receive, consider and adopt: (a) the audited financial statements of the Bank for the financial year ended 31st March 2016 and the Reports of the Board of Directors and the Auditors thereon; and (b) the audited consolidated financial statements for the financial year ended 31st March 2016 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
22/Jul/2016	Axis Bank Limited	AGM	Management	Declaration of dividend on the Equity Shares of the Bank	FOR	FOR	Compliant with Law, Bank has cash available to pay the dividend.
22/Jul/2016	Axis Bank Limited	AGM	Management	Appointment of a Director in place of Shri V. Srinivasan (DIN 00033882), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Compliant with Law, no negative issue observed.
22/Jul/2016	Axis Bank Limited	AGM	Management	Ratification of the appointment of M/s. S. R. Bailbhai & Co LLP, Chartered Accountants, Mumbai, (Membership No. 301003E) as the Statutory Auditors of the Bank to hold office as such from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting, subject to the approval of the Reserve Bank of India	FOR	FOR	Ratification of appointment made in AGM held during 2014 is in compliance with provisions of Section 139(1) of the Companies Act, 2013.
22/Jul/2016	Axis Bank Limited	AGM	Shareholders	Appointment of Shri Rakesh Makhija (DIN 00117692) as an Independent Director of the Bank, for a period of five consecutive years w.e.f. 27th October, 2015 upto 26th October 2020.	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	Axis Bank Limited	AGM	Shareholders	Appointment of Smt. Ketaki Bhagwati (DIN 07367868) as an Independent Director of the Bank, for a period of five consecutive years w.e.f. 19th January 2016 upto 18th January 2021	FOR	FOR	Compliant with law, no concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
22/Jul/2016	Axis Bank Limited	AGM	Shareholders	Appointment of Shri B. Babu Rao (DIN 00425793) as a Non – Executive Director of the Bank	FOR	FOR	Appointment Compliant with Law, no negative issue observed.
22/Jul/2016	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Smt. Shikha Sharma (DIN 00043265) as the Managing Director & CEO of the Bank, w.e.f. 1st June 2016, subject to the approval of the Reserve Bank of India.	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	Axis Bank Limited	AGM	Management	Re-appointment of Shri V. Srinivasan (DIN 00033882) as the Whole Time Director designated as the 'Executive Director & Head (Corporate Banking)' of the Bank, from 15th October 2015 upto 20th December 2015 and thereafter as the Whole Time Director designated as the 'Deputy Managing Director' of the Bank, for a period of three years w.e.f. 21st December 2015 upto 20th December 2018, in terms of the approval granted by the Reserve Bank of India	FOR	FOR	Compliant with Law, no negative issue observed.
22/Jul/2016	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Shri V. Srinivasan (DIN 00033882) as the Whole Time Director designated as the 'Deputy Managing Director' of the Bank, w.e.f. 1st June 2016, subject to the approval of the Reserve Bank of India.	FOR	FOR	Compliant with Law, no negative issue observed.
22/Jul/2016	Axis Bank Limited	AGM	Shareholders	Appointment of Dr. Sanjiv Misra (DIN 03075797) as an Independent Director of the Bank, for a period of five consecutive years w.e.f. 12th May 2016 upto 11th May 2021	FOR	FOR	No Major concerns, compliant with law.
22/Jul/2016	Axis Bank Limited	AGM	Management	Appointment of Dr. Sanjiv Misra (DIN 03075797) as the Non Executive (Part-Time) Chairman of the Bank, for a period of five consecutive years w.e.f. 12th May 2016 upto 11th May 2021, subject to the approval of the Reserve Bank of India	FOR	FOR	No Major concerns, compliant with law.
22/Jul/2016	Axis Bank Limited	AGM	Shareholders	Appointment of Shri Rajiv Anand (DIN 02541753) as a Director of the Bank.	FOR	FOR	Compliant with Law, no negative issue observed.
22/Jul/2016	Axis Bank Limited	AGM	Management	Appointment of Shri Rajiv Anand (DIN 02541753) as the Whole Time Director designated as the 'Executive Director (Retail Banking)' of the Bank, for a period of three years w.e.f. 12th May 2016 upto 11th May 2019, subject to the approval of the Reserve Bank of India.	FOR	FOR	Compliant with Law, no negative issue observed.
22/Jul/2016	Axis Bank Limited	AGM	Shareholders	Appointment of Shri Rajesh Dahiyra (DIN 0007508488) as a Director of the Bank.	FOR	FOR	Compliant with Law, no negative issue observed.
22/Jul/2016	Axis Bank Limited	AGM	Management	Appointment of Shri Rajesh Dahiyra (DIN 0007508488) as the Whole Time Director designated as the 'Executive Director (Corporate Centre)' of the Bank, for a period of three years w.e.f. 12th May 2016 upto 11th May 2019, subject to the approval of the Reserve Bank of India.	FOR	FOR	Compliant with Law, no negative issue observed.
22/Jul/2016	Axis Bank Limited	AGM	Management	Payment of Profit Related Commission to the Non-Executive Directors (excluding the Non Executive Chairman) of the Bank, for a period of five years w.e.f. 1st April 2015.	FOR	FOR	Compliant with Law, no governance issue identified
22/Jul/2016	Axis Bank Limited	AGM	Management	Borrowing/Raising funds in Indian Currency/Foreign Currency by issue of Debt Instruments including but not limited to bonds, green bonds and non-convertible debentures for an amount of upto Rs. 35,000 crore.	FOR	FOR	No dilution to common shareholders Shareholding, compliant with the law.
22/Jul/2016	Praj Industries Limited	AGM	Management	Receive, consider and adopt: a. The audited Financial Statements of the Company for the Financial Year ended 31st March, 2016 together with the reports of Board of Directors and the Auditors thereon. b. The audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2016 together with the report of the Auditors thereon.	FOR	FOR	No concerns identified
22/Jul/2016	Praj Industries Limited	AGM	Management	Re-appointment of Ms. Parimal Chaudhari (DIN: 00724911) as Director.	FOR	FOR	No concerns identified
22/Jul/2016	Praj Industries Limited	AGM	Management	Ratification of Appointment of Statutory Auditors from the conclusion of the ensuing annual general meeting till the conclusion of 31st Annual General Meeting	FOR	FOR	No concerns identified
22/Jul/2016	Praj Industries Limited	AGM	Management	Ratification of remuneration of Dhananjay V. Joshi & Associates, Cost Accountants, Pune as Cost Auditors for the Financial Year ending 31st March, 2017.	FOR	FOR	No concerns identified
22/Jul/2016	Persistent Systems Limited	AGM	Management	To receive, consider and adopt: a. Audited Financial Statements, Reports of the Board of Directors and Auditors thereon; and b. Audited Consolidated Financial Statements	FOR	FOR	Compliant with Accounting Standards, no major concern identified
22/Jul/2016	Persistent Systems Limited	AGM	Management	To confirm the payment of the 1st Interim Dividend of Rs. 5 per share and the 2nd Interim Dividend of Rs. 3 per share for the financial year 2015-16	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	Persistent Systems Limited	AGM	Management	To ratify the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117365W/W-100018) as the Joint Statutory Auditors of the Company to hold office upto the conclusion of the 29th Annual General Meeting to be held in the calendar year 2019	FOR	FOR	Compliant with Law, no governance issue identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
22/Jul/2016	Persistent Systems Limited	AGM	Management	To ratify the appointment of M/s. Joshi Apte & Co., Chartered Accountants (Firm Registration No. 104370W), Pune as the Joint Statutory Auditors of the Company to hold office upto the conclusion of the 27th Annual General Meeting to be held in the calendar year 2017	FOR	FOR	Compliant with Law, no governance issue identified
22/Jul/2016	Persistent Systems Limited	AGM	Management	To appoint a Director in place of Mr. Mritunjay Kumar Singh (DIN: 06864030), Executive Director who retires by rotation and has confirmed his eligibility and willingness to accept office, if re-appointed	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	Persistent Systems Limited	AGM	Shareholders	To appoint Mr. Thomas (Tom) Kendra (DIN: 07406678) as an Independent Director of the Company to hold office for 5 (Five) consecutive years i.e. up to January 21, 2021	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	Mahindra & Mahindra Financial Services Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2016, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
22/Jul/2016	Mahindra & Mahindra Financial Services Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2016, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
22/Jul/2016	Mahindra & Mahindra Financial Services Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	Mahindra & Mahindra Financial Services Limited	AGM	Management	Re-appointment of Mr. V. S. Parthasarathy (DIN: 00125299) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No governance issue observed in the appointment of Mr. V. S. Parthasarathy
22/Jul/2016	Mahindra & Mahindra Financial Services Limited	AGM	Management	Re-appointment of M/s. B. K. Khare & Co., Chartered Accountants (ICAI Firm Registration No. 105102W), as Statutory Auditors of the Company and approve their remuneration	FOR	AGAINST	Appointment of Auditors will result in violation of law
22/Jul/2016	Sundaram Finance Limited	AGM	Management	The Audited Financial Statements, including the Consolidated Financial Statements, of the Company for the year ended 31st March 2016 and the Board's and Auditors' Reports thereon, be and are hereby approved and adopted."	FOR	FOR	Compliant with Accounting Standards, no major concern identified
22/Jul/2016	Sundaram Finance Limited	AGM	Management	Final dividend of Rs.1/- per share (10% on the face value of Rs. 10/-), as recommended by the Directors, be and is hereby declared.	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	Sundaram Finance Limited	AGM	Management	Sri T. Srinivasaraghavan (holding DIN:00018247), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation."	FOR	FOR	Compliant with Law, no governance issue identified
22/Jul/2016	Sundaram Finance Limited	AGM	Management	Sri S Ravindran (holding DIN: 00045076), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation."	FOR	FOR	Compliant with Law, no governance issue identified
22/Jul/2016	Sundaram Finance Limited	AGM	Management	Messrs. Brahmaya & Co., Chartered Accountants, Chennai, (Registration No.000511S), the retiring Auditors, be and are hereby re-appointed as Auditors of the Company	FOR	AGAINST	Appointment of Auditors in violation of Section 139(2) of the Companies Act, 2013
22/Jul/2016	Kotak Mahindra Bank Limited	AGM	Management	Adoption of the financial statements for the year ended 31st March, 2016 and the Reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
22/Jul/2016	Kotak Mahindra Bank Limited	AGM	Management	Declaration of dividend on equity shares for the year ended March 31, 2016.	FOR	FOR	Compliant with law. No concern identified
22/Jul/2016	Kotak Mahindra Bank Limited	AGM	Management	Re-appointment of S.R. Batliboi & Co., LLP as auditors of the Bank and fixing their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified
22/Jul/2016	Kotak Mahindra Bank Limited	AGM	Management	Retirement of Mr. Sarda (DIN: 03480129), who retires by rotation and does not seek reelection.	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	Kotak Mahindra Bank Limited	AGM	Shareholders	Appointment of Mr. C. Jayaram (DIN: 00012214) as non-executive non-independent director of the Bank.	FOR	FOR	Compliant with law. No concern identified
22/Jul/2016	Kotak Mahindra Bank Limited	AGM	Management	Increase in remuneration of Dr. Shankar Acharya (DIN:00033242), part-time Chairman of the Bank.	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	Kotak Mahindra Bank Limited	AGM	Management	Payment of commission to Non-Executive Directors of the Bank.	FOR	FOR	Compliant with Law, no governance issue identified
22/Jul/2016	ITC Limited	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2016.	FOR	FOR	Compliant with Accounting Standards, no governance concern
22/Jul/2016	ITC Limited	AGM	Management	To receive, consider and adopt the Consolidated Financial Statements of the Company for the financial year and the Reports of the Board of Directors and the Auditors.	FOR	FOR	Compliant with Accounting Standards, no concern identified
22/Jul/2016	ITC Limited	AGM	Management	To declare dividend for the financial year ended 31st March, 2016.	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Nakul Anand (DIN: 00022279) who retires by rotation and, being eligible, offers himself for re-election	FOR	FOR	Appointment compliant with law. No governance concern.
22/Jul/2016	ITC Limited	AGM	Management	Appointment of Messrs. Deloitte Haskins & Sells, Chartered Accountants (Registration No. 302009E), as the Auditors of the Company	FOR	AGAINST	As per our advisors, violation of the Section 139 (2) of the Companies Act, 2013.
22/Jul/2016	ITC Limited	AGM	Shareholders	Mr. Sanjiv Puri (DIN: 00280529) be and is hereby appointed a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No governance concern.
22/Jul/2016	ITC Limited	AGM	Shareholders	Mr. Rajiv Tandon (DIN: 00042227) be and is hereby appointed a Director of the Company, liable to retire by rotation, and further that the appointment of and the remuneration paid / payable to Mr. Tandon	FOR	FOR	Appointment compliant with law. No governance concern.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
22/Jul/2016	ITC Limited	AGM	Shareholders	Ms. Nitupama Rao (DIN: 06954879) be and is hereby appointed an Independent Director of the Company for a period of five years	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	ITC Limited	AGM	Shareholders	Mr. Yogesh Chander Deveshwar (DIN: 00044171) as Non-Executive Director, not liable to retire by rotatio	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	ITC Limited	AGM	Management	Remuneration paid / payable to the Wholetime Directors of the Company	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	ITC Limited	AGM	Management	Approved payment of remuneration by way of commission to the Non-Executive Directors of the Company	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	ITC Limited	AGM	Management	The remuneration of Mr. P. Raju Iyer, Cost Accountant, appointed by the Board of Directors of the Company as the Cost Auditor.	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	ITC Limited	AGM	Management	The remuneration of Messrs. Shome & Banerjee, Cost Accountants, appointed by the Board of Directors of the Company as the Cost of Auditors	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
22/Jul/2016	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	Approval of Final Dividend and confirm the payment of interim dividend on Equity shares for the year 2015-16	FOR	FOR	Compliant with law, no concern identified
22/Jul/2016	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	Re-appointment of Mr. H S Shashikumar who retires by rotation	FOR	FOR	Appointment compliant with law. No governance concern.
22/Jul/2016	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	Ratification of Appointment of Auditors and fixing of their remuneration	FOR	FOR	Compliant with law. No concern identified
22/Jul/2016	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	Approval of the Remuneration of the Cost Auditor	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
22/Jul/2016	ORIENTAL CARBON & CHEMICALS LTD	AGM	Management	Approval under Section 180(a) of the Companies Act, 2013	FOR	FOR	Compliant with Law, no negative issue observed.
23/Jul/2016	Unichem Laboratories Limited	AGM	Management	Consider and adopt: a. Audited Financial Statements and Reports thereon for the year ended March 31, 2016. b. Audited Consolidated Financial Statements for the year ended March 31, 2016.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
23/Jul/2016	Unichem Laboratories Limited	AGM	Management	Confirmation of Interim Dividend as Final Dividend for the financial year ended March 31, 2016	FOR	FOR	Compliant with law. No concern identified
23/Jul/2016	Unichem Laboratories Limited	AGM	Management	Ratification of appointment of B.D.Jokhakar & Co., Chartered Accountants as Statutory Auditors and to fix their remuneration	FOR	FOR	Compliant with law. No concerns have been identified with regard to ratification of appointment of auditors
23/Jul/2016	Unichem Laboratories Limited	AGM	Shareholders	Re-appointment of Dr. Prakash A. Mody who retires by rotation.	FOR	FOR	Re-appointment compliant with law, no concern identified
23/Jul/2016	Unichem Laboratories Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors.	FOR	FOR	No governance issue observed. Compliant with law
23/Jul/2016	Orient Cement Limited	AGM	Management	To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2016	FOR	FOR	Compliant with Accounting Standards, no major concern identified
23/Jul/2016	Orient Cement Limited	AGM	Management	To declare a final dividend	FOR	FOR	Compliant with law, no concern identified
23/Jul/2016	Orient Cement Limited	AGM	Management	To appoint a director in place of Mrs. Amita Bihla (DIN 00837718), who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	Re-appointment compliant with law, no concern identified
23/Jul/2016	Orient Cement Limited	AGM	Management	To ratify the appointment of Statutory Auditors	FOR	FOR	Appointment of Auditors in violation of Section 139(2) of the Companies Act, 2013
23/Jul/2016	Orient Cement Limited	AGM	Shareholders	Appointment of Mr. Swapna Dasgupta (DIN 07113693) as an Independent Director	FOR	FOR	Appointment Compliant with law, no concern identified
23/Jul/2016	Orient Cement Limited	AGM	Management	Fixing of remuneration of Mr. Desh Deepak Khetrapai (DIN 02362633), Managing Director & CEO of the Company	FOR	AGAINST	Minimum remuneration includes variable pay, governance issue.
23/Jul/2016	Orient Cement Limited	AGM	Management	Fixing the remuneration of Mr. Somnath Mukherjee, Cost Auditor of the Company	FOR	FOR	Compliant with law, no concern identified
25/Jul/2016	Navin Fluorine International Limited	AGM	Management	Adoption of Directors' Report, Audited Financial Statements for the year ended 31st March, 2016 and Auditors' Report thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
25/Jul/2016	Navin Fluorine International Limited	AGM	Management	Confirmation of Interim Dividend and Declaration of Final Dividend	FOR	FOR	Compliant with Law, no governance issue identified
25/Jul/2016	Navin Fluorine International Limited	AGM	Management	Re-appointment of Shri V. P. Mafatalal who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified
25/Jul/2016	Navin Fluorine International Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	FOR	Compliant with Law, no governance issue identified
25/Jul/2016	Navin Fluorine International Limited	AGM	Management	ORDINARY RESOLUTION U/s 148(3) of the Companies Act, 2013 for approval of remuneration of Cost Auditor.	FOR	FOR	Compliant with Law, no governance issue identified
25/Jul/2016	Navin Fluorine International Limited	AGM	Management	SPECIAL RESOLUTION U/s 94(1) of the Companies Act, 2013 for keeping the Register of Members and Index of Members etc at the office of Karvy Computershare Private Limited	FOR	FOR	Compliant with Law, no governance issue identified
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	Adoption of Financial Statement for the year ended 31st March, 2016.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To declare Dividend for the year ended 31st March, 2016	FOR	FOR	Compliant with law, no concern identified
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To re-appoint Mr. Anil Shah as Director who retires by rotation	FOR	FOR	Re-appointment compliant with law, no concern identified
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To re-appoint Mr. Gurmeet Singh as Director who retires by rotation	FOR	FOR	Re-appointment compliant with law, no concern identified
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To appoint of M/s. Price Waterhouse & Co., Chartered Accountants, LLP as an Auditors of the Company.	FOR	AGAINST	Appointment of Auditors not Compliant with law
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To appoint Cost Auditors for the year starting from April 01, 2016	FOR	FOR	No governance issue observed in ratification of Cost Auditors remuneration for FY 2016-17
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Shareholders	To appoint Mr. Franz Cerwinka as a Director of the Company	FOR	FOR	No governance issue observed in appointment of Mr. Cerwinka as director

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To appoint Mr. Atsushi Ohtsuka as a Managing Director of the Company	FOR	FOR	No governance issue observed in appointment of Mr. Ohtsuka as director
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To appoint Mr. Varigese Joseph as an Executive Director of the Company.	FOR	FOR	No governance issue observed in appointment of Mr. Joseph
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To increase remuneration of Mr. Anil Shah, CFO & Executive Director of the Company from the year 2015-16	FOR	FOR	No governance issue observed in the increase in remuneration of Mr. Shah
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To re-appoint Mr. Anil Shah as a CFO & Executive Director of the Company	FOR	FOR	No governance issue observed in appointment of Mr. Shah
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To increase remuneration of Mr. Vinay Chauhan, Executive Director of the Company from the year 2015-16	FOR	FOR	No governance issue observed in the increase in Remuneration of Mr. Chauhan
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To re-appoint Mr. Vinay Chauhan as an Executive Director of the Company	FOR	FOR	No governance issue observed in appointment of Mr. Chauhan
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To increase remuneration of Mr. Gurmeet Singh, Executive Director of the Company for the year 2015-16.	FOR	FOR	No governance issue observed in increase in remuneration of Mr. Singh
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To approve change of name of the Company.	FOR	FOR	No governance issue observed in change in name of the Company
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To maintain Register of Members at M/s. Link Intime India Pvt. Limited, Registrar and Transfer Agent	FOR	FOR	Compliant with Law, no governance issue identified
25/Jul/2016	Johnson Controls-Hitachi Air Conditioning	AGM	Management	To substitute all Articles of existing Articles of Association	FOR	FOR	Compliant with Law, no governance issue identified
26/Jul/2016	Tata Elxsi Limited	AGM	Management	Adoption of financial statements for the year ended 31st March, 2016 together with Directors' Report and Auditors' Report	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
26/Jul/2016	Tata Elxsi Limited	AGM	Management	Declaration of dividend for the financial year 2015-16	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
26/Jul/2016	Tata Elxsi Limited	AGM	Management	Re-appointment of Mr. N.G. Subramaniam as a Director of the Company, liable to retire by rotation.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
26/Jul/2016	Tata Elxsi Limited	AGM	Management	Ratification of the Re-appointment of Statutory Auditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
26/Jul/2016	Tata Elxsi Limited	AGM	Shareholders	Appointment of Prof. M. S. Ananth as a Director of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
26/Jul/2016	Tata Elxsi Limited	AGM	Management	To approve payment of commission to Directors (other than the MD and Whole-Time Director) not exceeding 1% per annum of profits for a period of 5 years commencing from 1st April, 2016 pursuant to the provision of Section 197 of the Companies Act, 2013.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
26/Jul/2016	JSW Steel Limited	AGM	Management	Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2016 and the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management	Declaration of dividend on the 10% Cumulative Redeemable Preference Shares for the Financial Year 2015-16	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management	Declaration of Dividend on the equity shares of the Company for the Financial Year 2015-16	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management	Re-appointment of Mr. Sajjan Jindal (DIN 00017762) as a Director	FOR	AGAINST	Two full time positions. Remuneration skewed towards promoters
26/Jul/2016	JSW Steel Limited	AGM	Management	Ratification of the Appointment of Auditors to hold office from the conclusion of the 20th Annual General Meeting until the conclusion of the 23rd Annual General Meeting of the Company and their remuneration fixed at the twentieth Annual General Meeting of the Company held on July 31, 2014	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management	Ratification of Remuneration payable to M/s. S.R. Bhargava & Co., Cost Auditors of the Company, for the Financial Year 2016-17	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Shareholders	Approval for appointment of Mr. Malay Mukerjee (DIN:02861065) as an Independent Director	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Shareholders	Approval for appointment of Mr. Haigreve Khaitan (DIN:00005290) as an Independent Director	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management	Consent for Private placement of redeemable non-convertible debentures aggregating up to ₹10,000 crores	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management	Consent for Issue of Securities to Qualified Institutional Buyers for an amount not exceeding Rs. 4,000 crores	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management	Issue of non-convertible foreign currency denominated bonds for an aggregate sum of upto USD 2 Billion	FOR	AGAINST	Excessive dilution. Anti-minority investor proposal, no urgent need for funds.
26/Jul/2016	JSW Steel Limited	AGM	Management	Consent to give loan to any person or body corporate or to give any guarantee or provide security in connection with a loan to any person or other body corporate or to acquire by way of subscription, purchase or otherwise, securities of any other body corporate upto an aggregate amount of ₹15,000 crores over and above the permissible limit under section 186(2) of the Companies Act, 2013	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management	Consent for increase in borrowing powers of the Board from ₹50,000 crores to ₹60,000 crores in excess of paid up capital and free reserves	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management	Consent to hypothecate/ mortgage and/or charge all or any part of the movable and/or immovable properties of the Company to secure borrowings	FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management	The resolutions seek all-inclusive approval. Lack of transparency, no recommendation of Audit committee	FOR	AGAINST	The resolutions seek all-inclusive approval. Lack of transparency, no recommendation of Audit committee
26/Jul/2016	JSW Steel Limited	AGM	Management		FOR	FOR	No concerns identified
26/Jul/2016	JSW Steel Limited	AGM	Management		FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
26/Jul/2016	Zee Entertainment Enterprises Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company on a standalone and consolidated basis, for the financial year ended March 31, 2016 including the Balance Sheet as at March 31, 2016, the Statement of Profit & Loss for the financial year ended on that date, and the Reports of the Auditors and Directors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
26/Jul/2016	Zee Entertainment Enterprises Limited	AGM	Management	To confirm the Dividend paid on the Preference Shares of the Company for the financial year/period ended March 31, 2016	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Zee Entertainment Enterprises Limited	AGM	Management	To declare Dividend of Rs. 2.25 per Equity share for the financial year ended March 31, 2016.	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Zee Entertainment Enterprises Limited	AGM	Management	To appoint a Director in place of Dr. Subhash Chandra (DIN 00031458), who retires by rotation, and being eligible, offers himself for reappointment	FOR	AGAINST	Low attendance at Board meetings and AGMs held in last three years
26/Jul/2016	Zee Entertainment Enterprises Limited	AGM	Management	To re-appoint M/s MGB & Co. LLP, Chartered Accountants, Mumbai, having Firm Registration No. 101169/W/-100035, as the Statutory Auditors of the Company to carry out the Statutory Audit for the Financial Year 2016-17, at a remuneration to be determined by the Board of Directors of the Company.	FOR	AGAINST	Appointment of Auditors will result in violation of law
26/Jul/2016	Zee Entertainment Enterprises Limited	AGM	Shareholders	Adesh Kumar Gupta (DIN 00020403) who was appointed as an Additional Director of the Company by the Board of Directors with effect from December 30, 2015.	FOR	FOR	No governance issue observed in appointment of director
26/Jul/2016	Zee Entertainment Enterprises Limited	AGM	Shareholders	Prof (Mr) Sunil Sharma (DIN 06781655), who holds the office of Independent Director of the Company until January 21, 2017, his re-appointment for the second term	FOR	FOR	No governance issue observed in appointment of directors
26/Jul/2016	Zee Entertainment Enterprises Limited	AGM	Shareholders	Mrs Neharika Vohra (DIN 06808439) who holds the office of Independent Director of the Company until March 11, 2017, her re-appointment for the second term.	FOR	FOR	No governance issue observed in appointment of director
26/Jul/2016	Zee Entertainment Enterprises Limited	AGM	Management	M/s Link Intime India Private Limited as the Registrar & Share Transfer Agents (R&T agent) effective from June 16, 2016 for providing services relating to transfer, transmission etc of Equity Shares and Preference Shares of the Company replacing the earlier R&T Agent M/s Sharepro Services (India) Pvt Ltd.	FOR	FOR	Compliant with Law, no governance issue identified
26/Jul/2016	Bajaj Finance Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016 and the Directors' and Auditors' Reports thereon	FOR	FOR	Compliant with Accounting Standards, no major concern identified
26/Jul/2016	Bajaj Finance Limited	AGM	Management	Declaration of final dividend, if any, and approval of interim dividend	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Bajaj Finance Limited	AGM	Management	Re-appointment of Rahul Bajaj, Chairman, who retires by rotation	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Bajaj Finance Limited	AGM	Management	Ratification of appointment of Dalal & Shah LLP, Chartered Accountants, as auditors and fixing their remuneration	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Bajaj Finance Limited	AGM	Management	Issue of non-convertible debentures through private placement	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Akzo Nobel India Limited	AGM	Management	Adoption of audited financial statements for the year ended 31 March 2016 and the Reports of the Directors and Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no governance concern identified
26/Jul/2016	Akzo Nobel India Limited	AGM	Management	Declaration of Dividend on equity shares for the year ended 31 March 2016	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Akzo Nobel India Limited	AGM	Management	Re-appointment of Mr. Arabinda Ghosh as a Director	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Akzo Nobel India Limited	AGM	Management	Appointment of Auditors for the year 2016-17 and fixation of remuneration	FOR	AGAINST	Appointment not Compliant with law
26/Jul/2016	Akzo Nobel India Limited	AGM	Shareholders	Appointment of Mr. Pradip Kumar Menon as a Wholetime Director of the Company and fixation of his remuneration	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Akzo Nobel India Limited	AGM	Management	Ratification of remuneration to Cost Auditors for the year 2016-17	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Canara Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2016, Profit & Loss account for the year ended 31st March 2016, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
26/Jul/2016	Canara Bank	AGM	Management	Issue of Securities upto Rs. 2000 Crore	FOR	FOR	Although, there may be substantial dilution for existing Public Shareholders, in order not to expose the Bank to a potential default of Basel III, no concern is being raised.
26/Jul/2016	Canara Bank	AGM	Management	Appointed as the Directors of the Bank to assume office from 27th July, 2016 and hold office until the completion of a period of three years from the date of such assumption (i.e., up to 26th July, 2019)	FOR	ABSTAIN	Due to lack of adequate disclosure we would abstain from voting.
26/Jul/2016	Swaraj Engines Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2016 and the Reports of the Directors and Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no major concern identified
26/Jul/2016	Swaraj Engines Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	Compliant with law, no concern identified

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
26/Jul/2016	Swaraj Engines Limited	AGM	Management	Re-appointment of Shri Vijay Varma (DIN 00011352) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Swaraj Engines Limited	AGM	Management	Re-appointment of Shri Rajan Wadhwa (DIN 00416429) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
26/Jul/2016	Swaraj Engines Limited	AGM	Management	Appointment of Auditors and fix their remuneration	FOR	AGAINST	Violation of Section 139(2) of Companies Act 2013 – Use of transition provisions in Instalments.
26/Jul/2016	Swaraj Engines Limited	AGM	Management	Approval and Adoption of new Articles of Association of the Company	FOR	FOR	No Major concerns, compliant with law.
26/Jul/2016	Swaraj Engines Limited	AGM	Management	Payment of commission to Non-Executive Directors of the Company	FOR	FOR	No Major concerns, compliant with law.
26/Jul/2016	Swaraj Engines Limited	AGM	Management	Approval of the remuneration payable to the Cost Auditors of the Company	FOR	FOR	Compliant with law, no concern identified
27/Jul/2016	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for adoption of Audited Financial Statements. Reports of the Board of Directors and Auditors for the year ended 31st March, 2016	FOR	FOR	No concerns identified
27/Jul/2016	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for confirmation of payment of Interim Dividend as final Dividend for the financial year ended 31st March, 2016 on Equity Shares of the Company	FOR	FOR	No concerns identified
27/Jul/2016	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for re-appointment of Mr. Mayur R. Doshi (DIN 00250358) who retires by rotation and being eligible offers himself for re-appointment	FOR	AGAINST	Re-appointment not-compliant with law
27/Jul/2016	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution under Section 139 of the Companies Act, 2013 for ratification of appointment of M/s. K. S. Aiyar & Co., Chartered Accountants, as Statutory Auditors of the Company for the financial year 2016-17 and fixing their remuneration.	FOR	FOR	No concerns identified
27/Jul/2016	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution pursuant to Sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013 for re-appointment of Mr. Mayur R. Doshi as Executive Director of the Company w.e.f. 1st April, 2016 to 30th June, 2019.	FOR	AGAINST	Appointment of director will result in non-compliance of law
27/Jul/2016	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for appointment of Branch Auditors for the financial year 2016-17.	FOR	AGAINST	Lack of Transparency & disclosures. Name of the Branch Auditors not disclosed
27/Jul/2016	Indian Hume Pipe Company Limited	AGM	Management	Special Resolution under Section 14 of the Companies Act, 2013 for adoption of set of Articles of Association in substitution of the existing Articles of Association of the Company	FOR	AGAINST	Transparency and disclosures issue, draft not disclosed
27/Jul/2016	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution under Section 148 of the Companies Act, 2013 for ratifying the remuneration of Mr. Vikas Vinayak Deodhar, Cost Accountant, Mumbai as Cost Auditor of the Company for the financial year 2016-17	FOR	FOR	No concerns identified
27/Jul/2016	Shriram Transport Finance Company Limited	AGM	Management	Adoption of Audited Financial Statements of the Company (including Consolidated Financial Statements) for the Financial Year ended March 31, 2016.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
27/Jul/2016	Shriram Transport Finance Company Limited	AGM	Management	Confirmation of Interim Dividend and the declaration of Final Dividend on equity shares	FOR	FOR	Compliant with law, no concern identified
27/Jul/2016	Shriram Transport Finance Company Limited	AGM	Management	Appointment of Joint Auditors to hold the office from conclusion of this AGM till conclusion of next AGM and fixing their remuneration	FOR	AGAINST	Appointment of Auditors will result in violation of law
27/Jul/2016	Shriram Transport Finance Company Limited	AGM	Management	Not filling vacancy subsequent to retirement of Mr. Umesh Revankar (holding DIN 00141189), director, who is not in seeking re-appointment as director at the 37 AGM	FOR	FOR	Compliant with law. No governance issues identified
27/Jul/2016	Shriram Transport Finance Company Limited	AGM	Shareholders	Appointment of Mr. Jasmit Singh Gujral (holding DIN 00196707) as Director and CEO and payment of remuneration to him.	FOR	FOR	No Major concerns, compliant with law.
27/Jul/2016	Shriram Transport Finance Company Limited	AGM	Management	Special Resolution under Section 180(1)(c) of the Companies Act, 2013 for enhancement of borrowing limit upto Rs.75,000 crores.	FOR	FOR	No Major concerns, compliant with law.
27/Jul/2016	Shriram Transport Finance Company Limited	AGM	Management	Special Resolution under Section 180(1)(a) of the Companies Act, 2013 for enhancement of limit upto Rs.93,750 crores for creation of security on assets in respect of borrowings of the Company.	FOR	FOR	Increase in borrowing limit compliant with law. No governance issue.
27/Jul/2016	Shriram Transport Finance Company Limited	AGM	Management	Special Resolution under Section 42 of the Companies Act, 2013 authorizing issue of Securities on Private Placement basis.	FOR	FOR	Compliant with law. No governance issues identified
27/Jul/2016	Shriram Transport Finance Company Limited	AGM	Management	Special Resolution under Section 14 of the Companies Act, 2013 for alteration of Article 36 of the Articles of Association of the Company.	FOR	FOR	Issue of NCDs within borrowing limit.
27/Jul/2016	Ingersoll Rand (India) Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2016 and Statement of Profit and Loss for the financial year ended on March 31, 2016 together with the reports of the Directors and the Auditors.	FOR	FOR	Compliant with law. No governance issues identified
27/Jul/2016	Ingersoll Rand (India) Limited	AGM	Management	To declare dividend on equity shares of the Company for the financial year ended on March 31, 2016.	FOR	FOR	No concerns identified
27/Jul/2016	Ingersoll Rand (India) Limited	AGM	Management	To appoint a Director in place of Ms. Jayantika Dave (DIN: 01588850), who retires by rotation	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
27/Jul/2016	Ingersoll Rand (India) Limited	AGM	Management	Appointment of M/s. Price Waterhouse & Co Bangalore LLP, Chartered Accountants, (Firm Registration No. 007567S/S-200012) as Statutory Auditors of the Company.	FOR	FOR	No concerns identified
27/Jul/2016	Ingersoll Rand (India) Limited	AGM	Management	Re-appointment and terms of remuneration of Mr. Amar Kaul, as the Manager of the Company, designated as "Vice President & General Manager - Air Solutions" for a period of one month from July 22, 2016	FOR	FOR	No concerns identified
27/Jul/2016	Ingersoll Rand (India) Limited	AGM	Shareholders	Mr. Sekhar Natarajan (DIN : 01031445), in respect of whose appointment, the Company has received a notice in writing under Section 160 of the Companies Act, 2013	FOR	FOR	No concerns identified
27/Jul/2016	Ingersoll Rand (India) Limited	AGM	Management	M/s. Ashish Bhavsar & Associates, Cost Accountants, Ahmedabad, the Cost Auditors appointed by the Board of Directors of the Company to conduct audit of the cost records of the Company for the financial year ending on March 31, 2017	FOR	FOR	No concerns identified
27/Jul/2016	Housing Development Finance Corporation	AGM	Management	Adoption of the audited financial statement of the Corporation for the financial year ended March 31, 2016 together with the reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
27/Jul/2016	Housing Development Finance Corporation	AGM	Management	Adoption of the audited consolidated financial statement for the financial year ended March 31, 2016 together with the report of the Auditors thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
27/Jul/2016	Housing Development Finance Corporation	AGM	Management	Declaration of final dividend on equity shares of the Corporation.	FOR	FOR	Sufficient liquid assets, no concern identified
27/Jul/2016	Housing Development Finance Corporation	AGM	Management	Appointment of Mr. D. M. Sukthankar, who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Re-appointment compliant with law, no concern identified
27/Jul/2016	Housing Development Finance Corporation	AGM	Management	Ratification of the appointment of Messrs Deloitte Haskins & Sells LLP, Chartered Accountants as the Auditors of the Corporation and fixing their remuneration.	FOR	FOR	Ratification of appointment compliant with Law
27/Jul/2016	Housing Development Finance Corporation	AGM	Management	Ratification of the appointment of Messrs PKF, Chartered Accountants as the Auditors of the Corporation's office at Dubai	FOR	FOR	Ratification of Appointment of branch auditors in accordance with provisions of law
27/Jul/2016	Housing Development Finance Corporation	AGM	Management	Approval to issue Redeemable Non-Convertible Debentures on a private placement basis, up to an amount not exceeding Rs. 85,000 crore.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed
27/Jul/2016	Housing Development Finance Corporation	AGM	Management	Approval of related party transactions with HDFC Bank Limited.	FOR	FOR	No governance issue observed. Compliant with law
27/Jul/2016	Housing Development Finance Corporation	AGM	Management	Authority to the Board of Directors of the Corporation to borrow monies for the purposes of the business of the Corporation up to an amount not exceeding Rs. 3,50,000 crore.	FOR	FOR	No governance issue observed. Compliant with law
27/Jul/2016	Housing Development Finance Corporation	AGM	Management	Re-appointment of Mr. Keki M. Mistry as the Managing Director (designated as the "Vice Chairman & Chief Executive Officer") of the Corporation, for a period of 3 years, with effect from November 14, 2015.	FOR	FOR	Re-appointment compliant with law, no concern identified
27/Jul/2016	IDFC Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) of the Company for the financial year ended March 31, 2016, the Reports of the Board of Directors and Auditors thereon; and	FOR	FOR	Unqualified accounts. Compliant with the law.
27/Jul/2016	IDFC Limited	AGM	Management	To appoint Auditors and to fix their remuneration	FOR	AGAINST	Transition period has already been utilized by the Company and is not available again.
27/Jul/2016	IDFC Limited	AGM	Shareholders	Appointment of Mr. Gautam Kaji as an Independent Director of the Company	FOR	FOR	No Major concerns, compliant with law.
27/Jul/2016	IDFC Limited	AGM	Shareholders	Appointment of Mr. Chintamani Bhagat as a Nominee Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
27/Jul/2016	IDFC Limited	AGM	Management	Reappointment of Mr. Vikram Limaye as Managing Director & CEO of the Company	FOR	FOR	Although no cap on variable pay, however as entire variable component is ESOPs, which are issued as per separate approval of shareholders, and past remuneration is fair, therefore no concern.
27/Jul/2016	IDFC Limited	AGM	Shareholders	Reappointment of Mr. Donald Peck as an Independent Director of the Company	FOR	FOR	No Major concerns, compliant with law.
27/Jul/2016	IDFC Limited	AGM	Management	Approval of the Borrowing Limits of the Company including Issue of Non-Convertible Securities under Private Placement	FOR	FOR	No governance concern except clubbing of resolution.
27/Jul/2016	GIC Housing Finance Limited	AGM	Management	To receive, consider and adopt the audited Annual Financial Statements for the year ended on 31st March, 2016 together with the Reports of the Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
27/Jul/2016	GIC Housing Finance Limited	AGM	Management	To declare dividend on Equity Shares for the financial year ended on 31st March, 2016	FOR	FOR	Compliant with law, no concern identified
27/Jul/2016	GIC Housing Finance Limited	AGM	Management	To appoint a Director in place of Shri G. Srinivasan (DIN 01876234), who retires by rotation and, being eligible, offers himself for reappointment	FOR	FOR	No Major concerns, compliant with law.

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
27/Jul/2016	GIC Housing Finance Limited	AGM	Management	To ratify the appointment of M/s. CNK & ASSOCIATES LLP, Chartered Accountants, Mumbai, (Firm Registration No. 101961W) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of 27th Annual General Meeting of the Company and to authorize the Board of Directors of the Company to fix their remuneration.	FOR	FOR	Ratification compliant with law
27/Jul/2016	GIC Housing Finance Limited	AGM	Shareholders	To appoint Shri Y. Ramulu (DIN 07234450) as Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment of director is in compliance with law
27/Jul/2016	GIC Housing Finance Limited	AGM	Shareholders	To appoint Smt. Alice G. Vaidyan (DIN 07394437) as Non-Executive Director (Chairperson) of the Company not liable to retire by rotation pursuant to the provision of Article 142 of the Articles of Association of the Company.	FOR	FOR	No Major concerns, compliant with law.
27/Jul/2016	GIC Housing Finance Limited	AGM	Shareholders	To appoint Shri K. Sanath Kumar (DIN 03444096) as Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment of director is in compliance with law
27/Jul/2016	GIC Housing Finance Limited	AGM	Management	To approve Related Party Transactions upto an aggregate limit of Rs. 1,000 Crores (Rupees One Thousand Crores Only).	FOR	FOR	No major concern as raising funds from related parties at arms length won't be detrimental
27/Jul/2016	Bajaj Holdings & Investment Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016 and Directors' and Auditors' Reports thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
27/Jul/2016	Bajaj Holdings & Investment Limited	AGM	Management	To declare final dividend and approve interim dividend for the year ended 31 March 2016	FOR	FOR	Compliant with Law, no governance issue identified
27/Jul/2016	Bajaj Holdings & Investment Limited	AGM	Management	Re-appointment of Manish Kejriwal, who retires by rotation.	FOR	FOR	Appointment compliant with law. No governance concern.
27/Jul/2016	Bajaj Holdings & Investment Limited	AGM	Management	Auditors and fixing their remuneration for the year 2016-17	FOR	FOR	Appointment Compliant with law, no concern identified
27/Jul/2016	Bajaj Holdings & Investment Limited	AGM	Management	Approval for payment of commission to non-executive directors for a period of five years commencing from 1 April 2016	FOR	FOR	Compliant with law. Fair remuneration in past.
27/Jul/2016	Welspun India Limited	AGM	Management	Consider and adopt Audited Financial Statements (standalone and consolidated), reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified accounts. Compliant with the Law.
27/Jul/2016	Welspun India Limited	AGM	Management	Declaration of Final Dividend on Equity Shares.	FOR	FOR	No governance concern identified. Comfortable liquidity position
27/Jul/2016	Welspun India Limited	AGM	Management	Re-appointment of Mr. Rajesh Mandawala as a director of the Company, liable to retire by rotation	FOR	FOR	Appointment Compliant with law, no concern identified
27/Jul/2016	Welspun India Limited	AGM	Management	Ratification of appointment of Price Waterhouse Chartered Accountants LLP, Chartered Accountants as Statutory Auditors	FOR	FOR	Ratification of appointment compliant with Law
27/Jul/2016	Welspun India Limited	AGM	Shareholders	Confirmation of Mr. Arvind Kumar Singhal as an independent director	FOR	FOR	No concerns identified
27/Jul/2016	Welspun India Limited	AGM	Management	Payment of commission of 1% to Mr. Balkrishan Goenka, Chairman	FOR	FOR	No concerns identified
27/Jul/2016	Welspun India Limited	AGM	Management	Ratification of remuneration payable to Cost Auditor	FOR	FOR	Enabling resolution. Compliant with law. No governance concern.
27/Jul/2016	Welspun India Limited	AGM	Management	Appointment of Ms. Dipali Goenka as Joint Managing Director for a period of 5 years w.e.f. April 1, 2016	FOR	FOR	No concerns identified
27/Jul/2016	Bajaj Auto Limited	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2016 and Directors' and Auditors' Reports thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
27/Jul/2016	Bajaj Auto Limited	AGM	Management	To declare a final dividend of Rs. 5 per equity share of face value of Rs. 10 each, and to approve the interim dividend of Rs. 50 per equity share of face value of Rs. 10 each, already paid during the year, for the year ended 31 March 2016	FOR	FOR	Compliant with Law, no governance issue identified
27/Jul/2016	Bajaj Auto Limited	AGM	Management	Re-appointment of Manish Kejriwal, who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified
27/Jul/2016	Bajaj Auto Limited	AGM	Management	Re-appointment of Sanjay Bajaj, who retires by rotation	FOR	FOR	Compliant with Law, no governance issue identified
27/Jul/2016	Bajaj Auto Limited	AGM	Management	Ratification of appointment of Dalal & Shah LLP, Chartered Accountants, as Auditors and fixing their remuneration for the year 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified
27/Jul/2016	Bajaj Auto Limited	AGM	Shareholders	Appointment of Pradeep Shrivastava as a Director.	FOR	FOR	Compliant with law, no concern identified
27/Jul/2016	Bajaj Auto Limited	AGM	Management	Approval of appointment of Pradeep Shrivastava as a Whole-time Director, with the designation as Executive Director.	FOR	FOR	Compliant with law, no concern identified
27/Jul/2016	Bajaj Auto Limited	AGM	Management	Approval for payment of commission to non-executive directors for a period of five years commencing from 1 April 2016.	FOR	ABSTAIN	We are not able to form a judgement as to whether the fixed sum of Rs. 150000 per meeting can be considered as commission or not.
27/Jul/2016	IDFC Bank Limited	AGM	Management	To consider and adopt the audited financial statements of the Bank for the financial year ended March 31, 2016,	FOR	FOR	Unqualified accounts. Compliant with the Law.
27/Jul/2016	IDFC Bank Limited	AGM	Management	To declare dividend on equity shares of the Bank together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Bank has sufficient funds to pay the dividend. No governance concern.
27/Jul/2016	IDFC Bank Limited	AGM	Management	To appoint a director in place of Mr. Vinod Rai (DIN - 01119922), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Appointment Compliant with law, no concern identified
27/Jul/2016	IDFC Bank Limited	AGM	Management	To appoint Auditors of the Bank and to fix their remuneration	FOR	FOR	Compliant with law. No governance issues identified
27/Jul/2016	IDFC Bank Limited	AGM	Shareholders	Appointment of Mr. Rajan Anandan as an Independent Director	FOR	FOR	Appointment Compliant with law, no concern identified
27/Jul/2016	IDFC Bank Limited	AGM	Management	Offer and Issue of Debt Securities on Private Placement basis	FOR	FOR	Enabling resolution for issue of debt instruments. No governance concern identified.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
27/Jul/2016	IDFC Bank Limited	AGM	Management	Reduction in ESOP pool from 7% to 6% of the paid up share capital of the Bank and Ratification of IDFC Bank Limited Employee Stock Option Scheme 2015 (IDFC BANK ESOS - 2015' or the 'Scheme').	FOR	FOR	Although Excessive dilution, the limit is being reduced and excessive dilution was result of demerger scheme duly approved by Courts.
27/Jul/2016	IDFC Bank Limited	AGM	Management	Rectification of IDFC Bank Limited Employee Stock Option Scheme 2015 ('IDFC Bank ESOS - 2015' or the 'Scheme') and grant of Options to the Eligible Employees / Directors of the Subsidiary Company of the Bank under the Scheme.	FOR	FOR	Although it prima facie appears that NRC has absolute authority to determine the exercise price. However, holistic reading of ESOP scheme along with information in Annual Report indicates that there is a well-defined frozen formula for pricing therefore NRC does not have any freedom. At best it is a technical omission.
27/Jul/2016	IDFC Bank Limited	AGM	Management	Payment of Commission to Non-Executive Directors	FOR	FOR	No governance issue observed. Compliant with law
27/Jul/2016	IDFC Bank Limited	AGM	Management	Approval of remuneration payable to Dr. Rajiv B. Lal, Founder Managing Director & CEO of the Bank.	FOR	FOR	No governance issue observed. Compliant with law
28/Jul/2016	Century Textiles & Industries Limited	AGM	Management	Consider and adopt Audited Financial Statements, Reports of the Board of Directors and Auditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
28/Jul/2016	Century Textiles & Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
28/Jul/2016	Century Textiles & Industries Limited	AGM	Management	Re-appointment of Shri Kumar Mangalam Birla, who retires by rotation.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
28/Jul/2016	Century Textiles & Industries Limited	AGM	Management	Appointment of S R B C & CO LLP, Chartered Accountants as Auditors and fixing their remuneration	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
28/Jul/2016	Century Textiles & Industries Limited	AGM	Management	Special resolution for appointment of Shri D.K. Agrawal as Director in the Whole-time employment of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
28/Jul/2016	Century Textiles & Industries Limited	AGM	Management	Special resolution for approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
28/Jul/2016	Century Textiles & Industries Limited	AGM	Management	Approval of the Remuneration of the Cost Auditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
28/Jul/2016	Century Textiles & Industries Limited	AGM	Management	Determination of fees to be charged for service of document in a particular mode	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
28/Jul/2016	Blue Dart Express Limited	AGM	Management	a) Adoption of Audited Financial Statements of the Company for the year ended March 31, 2016. Report of Board of Directors and Auditors thereon. b) Adoption of Audited Consolidated Financial Statements of the Company for the year ended March 31, 2016, together with Report of Auditors thereon.	FOR	FOR	Compliant with law. No audit qualification
28/Jul/2016	Blue Dart Express Limited	AGM	Management	Declaration of Dividend on Equity shares for the Financial year ended March 31, 2016	FOR	FOR	Compliant with law, no concern identified
28/Jul/2016	Blue Dart Express Limited	AGM	Management	Re-appointment of Mr. Malcolm Monteiro (DIN: 00089757) as a Director, liable to retire by rotation.	FOR	FOR	Compliant with law, no concern identified
28/Jul/2016	Blue Dart Express Limited	AGM	Management	Appointment of M/s Price Waterhouse, Chartered Accountants as Statutory Auditors of the Company and fixing their remuneration.	FOR	AGAINST	Appointment of Auditors not Compliant with law
28/Jul/2016	Blue Dart Express Limited	AGM	Management	Approval for revision in the remuneration terms of Mr. Anil Khanna, Managing Director	FOR	FOR	Compliant with law, no concern identified
28/Jul/2016	Blue Dart Express Limited	AGM	Management	Approval for Material Related Party Transaction	FOR	FOR	Compliant with law, no concern identified
28/Jul/2016	Blue Dart Express Limited	AGM	Management	Approval for payment of remuneration to the Non-Executive Directors (by way of commission) for a period of 5 years w.e.f. August 1, 2016	FOR	FOR	Compliant with law, no concern identified
28/Jul/2016	The Karnataka Bank Limited	AGM	Management	Adoption of the audited financial statement (Balance Sheet and Profit & Loss Account for the year ended March 31, 2016) and the reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
28/Jul/2016	The Karnataka Bank Limited	AGM	Management	Declaration of Dividend on equity shares	FOR	FOR	Compliant with law, no concern identified
28/Jul/2016	The Karnataka Bank Limited	AGM	Management	Appointment of Statutory Central Auditors and fixing their remuneration.	FOR	FOR	Compliant with law, no concern identified
28/Jul/2016	The Karnataka Bank Limited	AGM	Management	Appointment of Branch Auditors and fixing their remuneration.	FOR	FOR	Compliant with law, no concern identified
28/Jul/2016	The Karnataka Bank Limited	AGM	Shareholders	Appointment of Mr. U R Bhat, as an Independent Director of the Bank	FOR	FOR	No governance issue observed
28/Jul/2016	The Karnataka Bank Limited	AGM	Shareholders	Appointment of Mr. Keshav K Desai, as an Independent Director of the Bank	FOR	FOR	No governance issue observed
28/Jul/2016	Grindwell Norton Limited	AGM	Management	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended 31st March 2016, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2016, together with the Report of the Auditors thereon	FOR	FOR	No concerns identified
28/Jul/2016	Grindwell Norton Limited	AGM	Management	To confirm the payment of Interim Dividend on Equity Shares as the Final Dividend for the financial year 2015-16.	FOR	FOR	No concerns identified
28/Jul/2016	Grindwell Norton Limited	AGM	Management	To appoint a Director in place of Mr. Patrick Mliot (Director Identification No. 00066275), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	AGAINST	Unable to devote sufficient time for the affairs of the Company.

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
28/Jul/2016	Grindwell Norton Limited	AGM	Management	M/s. Kalyaniwalla & Mistry, Chartered Accountants (Firm Registration No. 104607W), be and are hereby re-appointed as Auditors of the Company	FOR	AGAINST	Appointment not compliant with Law, utilization of transition period in installments.
28/Jul/2016	Grindwell Norton Limited	AGM	Management	Re-appointment of Mr. Anand Mahajan as the Managing Director of the Company	FOR	AGAINST	No cap on variable pay, absolute discretion granted to Board.
28/Jul/2016	Grindwell Norton Limited	AGM	Shareholders	Appointment of Mr. Laurent Guillot as a Director of the Company	FOR	AGAINST	Appointment for perpetuity (Not liable to retire by rotation)
28/Jul/2016	Grindwell Norton Limited	AGM	Management	Ratification of Remuneration to Cost Auditors	FOR	FOR	No concerns identified
28/Jul/2016	SOS India BFS Limited	AGM	Management	Adoption of: a) The Audited financial statements of the Company for the financial year ended March 31, 2016 with reports of the Board of Directors' and Auditors' thereon b) The Audited consolidated financial statements of the Company for the financial year ended March 31, 2016 and the Auditors' report thereon	FOR	FOR	Compliant with Accounting Standards, no major concern identified
28/Jul/2016	SOS India BFS Limited	AGM	Management	Declaration of final dividend of Rs.20/- per equity share of the face value of Rs.10/- for the financial year 2015-16	FOR	FOR	No governance issue observed. Compliant with law
28/Jul/2016	SOS India BFS Limited	AGM	Management	Re-appointment of Mr. David Beilin, as a Director of the company	FOR	FOR	No governance concern identified. Appointment compliant with the Law.
28/Jul/2016	SOS India BFS Limited	AGM	Management	Ratification of the appointment of Statutory Auditors.	FOR	FOR	Term of appointment compliant with the law.
28/Jul/2016	SOS India BFS Limited	AGM	Shareholders	Appointment of Mr. Reji Thomas Cherian as a Non-Executive Director.	FOR	FOR	No governance concern identified. Appointment compliant with the Law.
29/Jul/2016	KEC International Limited	AGM	Management	Adoption of Audited Financial Statements (including the Consolidated financial statements) and Reports of Directors and Auditors thereon.	FOR	FOR	No concerns identified
29/Jul/2016	KEC International Limited	AGM	Management	Confirmation of Interim Dividend as Final Dividend for the financial year 2015-16	FOR	FOR	No concerns identified
29/Jul/2016	KEC International Limited	AGM	Management	Re-Appointment of Mr. R. D. Chandak (DIN: 00026561) as Director of the Company	FOR	FOR	No concerns identified
29/Jul/2016	KEC International Limited	AGM	Management	Ratification of appointment of Statutory Auditors	FOR	FOR	No concerns identified
29/Jul/2016	KEC International Limited	AGM	Management	Authority for Appointment of Branch Auditors.	FOR	FOR	No concerns identified
29/Jul/2016	KEC International Limited	AGM	Shareholders	Appointment of Mr. Vimal Kejriwal (DIN: 00026981) as Director of the Company.	FOR	FOR	No concerns identified
29/Jul/2016	KEC International Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors	FOR	FOR	No concerns identified
29/Jul/2016	KEC International Limited	AGM	Management	Enhancement of Borrowing limits of the Company.	FOR	AGAINST	Unutilized limit of borrowing stands at 89%. No proper justification for increase given.
29/Jul/2016	KEC International Limited	AGM	Management	Authority for creation of mortgage and/or charge on properties of the Company	FOR	AGAINST	Unutilized limit of borrowing stands at 89%. No proper justification for increase given.
29/Jul/2016	Astra Microwave Products Limited	AGM	Management	a. Adoption of Standalone Financial Statements for the year ended 31st March, 2016. b. Adoption of Consolidated Financial Statements for the year ended 31st March, 2016.	FOR	FOR	No concerns identified
29/Jul/2016	Astra Microwave Products Limited	AGM	Management	Declaration of Dividend on Equity shares	FOR	FOR	No concerns identified
29/Jul/2016	Astra Microwave Products Limited	AGM	Management	Re-appointment of Mrs. C. Prameelamma, as Director who retires by rotation.	FOR	FOR	No concerns identified
29/Jul/2016	Astra Microwave Products Limited	AGM	Management	Re-appointment of Mr. M.V. Reddy, as Director who retires by rotation.	FOR	FOR	No concerns identified
29/Jul/2016	Astra Microwave Products Limited	AGM	Management	Re-appointment of Auditors and fixing their remuneration	FOR	AGAINST	Appointment of Auditors will result in violation of law
29/Jul/2016	Astra Microwave Products Limited	AGM	Shareholders	Appointment of Prof. Aun Kumar Tiwari as an Independent Director	FOR	FOR	No concerns identified
29/Jul/2016	Astra Microwave Products Limited	AGM	Shareholders	Appointment of Mr. Vaelamani Venkata Rama Sastry as an Independent Director	FOR	FOR	No concerns identified
29/Jul/2016	Astra Microwave Products Limited	AGM	Shareholders	Appointment of Mr. B. Lakshmi Narayana Raju as an Independent Director	FOR	FOR	No concerns identified
29/Jul/2016	Astra Microwave Products Limited	AGM	Management	Approval of the Remuneration of the Cost Auditors	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Management	To receive, consider and adopt) the audited standalone financial statements of the Company for the financial year ended 31 March 2016, the Reports of the Board of Directors and Auditors thereon; b) the audited consolidated financial statements for the financial year ended 31 March 2016.	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Management	To appoint a Director in place of Mr. Rathindra Nath Basu (DIN 01192973), who retires by rotation at this AGM, and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Management	Appointment of M/s. B S R & Co LLP, Chartered Accountants (FRN – 101248W/W-100022) as Statutory Auditors of the Company and authorize the Board of Directors to fix their remuneration.	FOR	AGAINST	Appointment not Compliant with law
29/Jul/2016	GE Power India Limited	AGM	Management	To ratify appointment of M/s. Shome & Banerjee, Cost Accountants (Firm Registration No. 000001) appointed as cost auditor by the Board of Directors of ALSTOM India Limited (the Company), be paid the remuneration of Rs. 3,00,000	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Shareholders	Appointment of additional Director Mr. Alain Christian Spohr (DIN: 03581607), of the company.	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Shareholders	Appointment of Independent Director Ms. Neera Saggi (DIN: 00501029) not liable to retire by rotation.	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
29/Jul/2016	GE Power India Limited	AGM	Shareholders	Appointment of Mr. Ashok Ganesan (DIN: 07468130) as an Additional Director of the company	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Management	Appointment of Mr. Patrick Armand Prosper Ledermann (DIN: 05219344) as Managing Director of the Company	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Management	Change of the name of Company from 'ALSTOM India Limited' to 'GE Power India Limited'	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Management	Approval for Related Party transaction of approximately Rs 1487 Crores	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Management	Approval for Related party transaction	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Management	Approval for Related party transaction	FOR	FOR	No concerns identified
29/Jul/2016	GE Power India Limited	AGM	Management	Determination of fees to be charged for service of document	FOR	AGAINST	No concerns identified
29/Jul/2016	Novartis India Limited	AGM	Management	Approval of Financial Statement for the year ended March 31, 2016	FOR	FOR	Not a shareholder friendly measure although allowed in law.
29/Jul/2016	Novartis India Limited	AGM	Management	Approval of dividend for the year ended March 31, 2016	FOR	FOR	Compliant with Accounting Standards, no major concern identified
29/Jul/2016	Novartis India Limited	AGM	Management	Re-appointment of Mr. Rajjit Shahani, who retires by rotation	FOR	FOR	Compliant with law, no concern identified
29/Jul/2016	Novartis India Limited	AGM	Management	Re-appointment of M/s Lovelock and Lewes, Chartered Accountants, as Auditors of the Company	FOR	FOR	Re-appointment compliant with law, no concern identified
29/Jul/2016	Novartis India Limited	AGM	Shareholders	Appointment of Ms Sandra Martyres as an Independent Director of the Company	FOR	FOR	Appointment of Auditors could result in violation of law
29/Jul/2016	Novartis India Limited	AGM	Shareholders	Appointment of Ms Sandra Martyres as an Independent Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
29/Jul/2016	Novartis India Limited	AGM	Shareholders	Appointment and approval of terms of appointment of Ms Monaz Noble as Whole Time Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
29/Jul/2016	Novartis India Limited	AGM	Management	Change of address for keeping the Register of Members of the Company	FOR	FOR	Appointment compliant with law. No governance concern.
29/Jul/2016	Novartis India Limited	AGM	Management	Approval of remuneration payable to M/s N. I. Mehta and Co., Cost Auditors of the Company	FOR	FOR	Appointment compliant with law. No governance concern.
29/Jul/2016	Novartis India Limited	AGM	Management	Approval of remuneration payable to M/s N. I. Mehta and Co., Cost Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified
29/Jul/2016	Novartis India Limited	AGM	Management	Consider and adopt the audited financial statements, reports of the Board of directors and auditors for the year ended 31st March 2016	FOR	FOR	No governance issue observed in ratification of Cost Auditors remuneration for FY 2016-17
29/Jul/2016	Novartis India Limited	AGM	Management	Declaration of dividend	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
29/Jul/2016	Novartis India Limited	AGM	Management	Re-appointment of Ms. Lisa Brown (DIN: 07053317) who is retiring by rotation	FOR	FOR	Compliant with Law, no governance issue identified
29/Jul/2016	Novartis India Limited	AGM	Management	Annual Ratification of the appointment of M/s. S.R. Batliboi & Associates LLP (Firm registration no. 101049W), Chartered Accountants, Chennai as Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified
29/Jul/2016	Novartis India Limited	AGM	Shareholders	Appointment of Mr. Shivaram Narayanaswami (DIN 07327742) as non-executive non-independent Director	FOR	FOR	Compliant with Law, no governance issue identified
29/Jul/2016	Novartis India Limited	AGM	Shareholders	Appointment of Mr. Sean Deason (DIN 07334776) as non-executive non-independent Director	FOR	FOR	Compliant with Law, no governance issue identified
29/Jul/2016	Novartis India Limited	AGM	Shareholders	Appointment of Dr. Lakshmi Venu (DIN 02702020) as Independent Director	FOR	FOR	Compliant with Law, no governance issue identified
29/Jul/2016	Novartis India Limited	AGM	Management	Ratification of the remuneration payable to Mr. A N Raman, Practising Cost Accountant as Cost Auditor for the year 2016-17	FOR	FOR	Compliant with Law, no governance issue identified
29/Jul/2016	Novartis India Limited	AGM	Management	Approval of material related party transactions with WABCO Europe BVBA	FOR	FOR	Compliant with Law, no governance issue identified
29/Jul/2016	Novartis India Limited	AGM	Management	To receive, consider and adopt Audited Financial Statements of the Company for the Financial year ended March 31, 2016 and Reports of Board of Directors and Auditors thereon.	FOR	FOR	Enabling Resolution. Compliant with Law, no governance issue identified.
29/Jul/2016	Novartis India Limited	AGM	Management	To declare final dividend for the financial year 2015-16.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
29/Jul/2016	Novartis India Limited	AGM	Management	To appoint Mr. Jagdish Kumar (DIN: 00318558) as Non-Executive Director, eligible to retire by rotation.	FOR	FOR	Compliant with law, no concern identified
29/Jul/2016	Novartis India Limited	AGM	Management	To appoint a Director in place of Mrs. Anjali Singh (DIN: 02082840), who retires by rotation and being eligible offers herself for re-appointment	FOR	FOR	Re-appointment compliant with law, no concern identified
29/Jul/2016	Novartis India Limited	AGM	Management	To appoint M/s. B. K. Khare & Co, Chartered Accountants, Mumbai (Registration No. 105102W) as Statutory Auditors of the Company to hold the office for a period of 5 (five) consecutive years from the conclusion of this Annual General Meeting	FOR	FOR	Appointment of Auditors is compliant with law. No concern identified
29/Jul/2016	Novartis India Limited	AGM	Shareholders	To appoint Mr. Jagdish Kumar (DIN: 00318558) as Non-Executive Director, eligible to retire by rotation.	FOR	FOR	Appointment Compliant with law, no concern identified
29/Jul/2016	Novartis India Limited	AGM	Management	To re-appoint Mr. Manoj Kohalkar (DIN : 03553983), as Managing Director of the Company for a period of 5 (five) years with effect from May 27, 2016	FOR	FOR	Re-appointment compliant with law, no concern identified
29/Jul/2016	Novartis India Limited	AGM	Management	Adoption of financial statements together with the board's report and auditor's report thereon for the financial year ended 31 March, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
29/Jul/2016	Novartis India Limited	AGM	Management	To confirm payment of interim dividend of 1% on 5,00,00,00,000 compulsorily convertible preference shares (CCPS) of 100/- each	FOR	FOR	Compliant with law. No concern identified
29/Jul/2016	Novartis India Limited	AGM	Management	To confirm the interim dividend paid on equity shares and approval of final dividend for the year ended 31 March, 2016	FOR	FOR	Compliant with law. No concern identified
29/Jul/2016	Novartis India Limited	AGM	Management	Re-appointment of Mr. M.M. Murguapalan, Director retiring by rotation	FOR	FOR	Compliant with law. No concern identified
29/Jul/2016	Novartis India Limited	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells as statutory auditors and fixing their remuneration	FOR	FOR	Re-appointment compliant with law. No governance issue identified
29/Jul/2016	Novartis India Limited	AGM	Management	Re-Appointment of Mr. Vellayan Subbiah as the Managing Director of the Company	FOR	FOR	Ratification of appointment of Auditor compliant with Section 139 of Companies Act 2013
29/Jul/2016	Novartis India Limited	AGM	Management	Re-Appointment of Mr. Vellayan Subbiah as the Managing Director of the Company	FOR	FOR	Re-appointment compliant with law, no concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
29/Jul/2016	Cholamandalam Investment and Finance C	AGM	Management	Special resolution for issue of securities on a private placement basis under section 42 of the Companies Act, 2013	FOR	FOR	Compliant with law, no concern identified
31/Jul/2016	Greenply Industries Limited	PB	Management	Issuance of Equity Shares including Convertible Bonds/Debentures through Qualified Institutional Placement (QIP) and/or Depository Receipts and/or any other modes for an amount not exceeding Rs. 1,000 million	FOR	FOR	No concerns identified
1/Aug/2016	Blue Star Limited	AGM	Management	Adoption of Financial Statement (Standalone & Consolidated), Board's Report and Auditors' Reports for the year ended March 31, 2016	FOR	FOR	No concerns identified
1/Aug/2016	Blue Star Limited	AGM	Management	Confirmation of interim dividend	FOR	FOR	No concerns identified
1/Aug/2016	Blue Star Limited	AGM	Management	Reappointment of Mr. Suneel M Advani, who retires by rotation	FOR	FOR	No concerns identified
1/Aug/2016	Blue Star Limited	AGM	Management	Ratification of appointment of M/s S R B C & Co. LLP, Chartered Accountants, as Statutory Auditors and fixing their Remuneration	FOR	FOR	No concerns identified
1/Aug/2016	Blue Star Limited	AGM	Management	Ratification of remuneration of M/s Narasimha Murthy & Co, Hyderabad, Cost Accountants for financial year ending March 31, 2016	FOR	FOR	No concerns identified
1/Aug/2016	Blue Star Limited	AGM	Management	Appointment of Mr Vir S Advani as the Managing Director of the Company for a period of five (5) years with effect from April 1, 2016	FOR	FOR	No concerns identified
1/Aug/2016	Blue Star Limited	AGM	Management	Appointment of Mr B Thiagarajan as the Joint Managing Director of the Company for a period of five (5) years with effect from April 1, 2016	FOR	FOR	No concerns identified
2/Aug/2016	Tech Mahindra Limited	AGM	Management	Adoption of Financial Statements and Reports of the Board of Directors and Auditors thereon for the year ended 31st March, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
2/Aug/2016	Tech Mahindra Limited	AGM	Management	Adoption of Consolidated Financial Statements and Reports of the Auditors thereon for the year ended 31st March, 2016	FOR	FOR	Compliant with Accounting Standards, no major concern identified
2/Aug/2016	Tech Mahindra Limited	AGM	Management	Declaration of dividend for the financial year ended 31st March, 2016	FOR	FOR	Compliant with law, no governance issues identified. Comfortable liquidity position.
2/Aug/2016	Tech Mahindra Limited	AGM	Management	Re-appointment of Mr. C. P. Gurnani (DIN : 00018234), as Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
2/Aug/2016	Tech Mahindra Limited	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP as Auditors.	FOR	AGAINST	Appointment not Compliant with law
2/Aug/2016	Tech Mahindra Limited	AGM	Shareholders	Appointment of Mr. Vineet Nayyar (DIN: 00018243), as Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
2/Aug/2016	Tech Mahindra Limited	AGM	Shareholders	Appointment of Mr. V. S. Parthasarathy (DIN: 00125298), as Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
2/Aug/2016	Tech Mahindra Limited	AGM	Management	Approval and Adoption of new Articles of Association of the Company	FOR	FOR	Compliant with law. No governance issues identified
2/Aug/2016	TeamLease Services Limited	AGM	Management	Adoption of financial statements (including the consolidated financial statements)	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
2/Aug/2016	TeamLease Services Limited	AGM	Management	Appointment of Mr. Ashok Kumar Nedurumali as a director liable to retire by rotation	FOR	FOR	Appointment compliant with law. No governance concern.
2/Aug/2016	TeamLease Services Limited	AGM	Management	Appointment of Auditors	FOR	FOR	Appointment Compliant with law, no concern identified
2/Aug/2016	TeamLease Services Limited	AGM	Management	Adoption of the audited financial statements of the Company for the financial year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
3/Aug/2016	Entertainment Network (India) Limited	AGM	Management	Adoption of the audited consolidated financial statements of the Company for the financial year ended March 31, 2016 and the Report of the Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
3/Aug/2016	Entertainment Network (India) Limited	AGM	Management	To declare dividend on equity shares	FOR	FOR	Compliant with law, no governance issues identified. Comfortable liquidity position.
3/Aug/2016	Entertainment Network (India) Limited	AGM	Management	Re-appointment of Mr. Vineet Jain (DIN: 00003962) as a Director, liable to retire by rotation.	FOR	FOR	No Concern identified. Compliant with law
3/Aug/2016	Entertainment Network (India) Limited	AGM	Management	Ratification of appointment of S. R. Batliboi & Associates LLP, Chartered Accountants (ICAI Firm Registration number - 101049W/E300004), as the Auditors of the Company and to authorize the Board of Directors to fix their remuneration	FOR	FOR	Appointment Compliant with law, no concern identified
3/Aug/2016	Entertainment Network (India) Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors, M/s. R. Nanabhoy & Co., Cost Accountants (Firm registration number- 00010).	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
3/Aug/2016	Entertainment Network (India) Limited	AGM	Management	Reappointment of Mr. Prashant Panday – Managing Director & CEO (DIN: 02747925)	FOR	FOR	No Concern identified. Compliant with law
3/Aug/2016	Entertainment Network (India) Limited	AGM	Management	Payment of remuneration to non – executive directors	FOR	FOR	Compliant with law. Fair remuneration in past.
3/Aug/2016	Emami Limited	AGM	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the Financial Year ended March 31, 2016, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified accounts. Compliant with the law.
3/Aug/2016	Emami Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	Company has sufficient cash and cash equivalent.
3/Aug/2016	Emami Limited	AGM	Management	Appointment of a Director in place of Smt. Priti A Sureka (holding DIN 00319256), who retires by rotation and being eligible, offers herself for reappointment	FOR	FOR	Appointment compliant with law. No governance concern.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
3/Aug/2016	Emami Limited	AGM	Management	Appointment of a Director in place of Shri Prashant Goenka (holding DIN 00703389), who retires by rotation and being eligible, offers himself for reappointment	FOR	FOR	Appointment compliant with law. No governance concern.
3/Aug/2016	Emami Limited	AGM	Management	Appointment of a Director in place of Shri A. V. Agarwal (holding DIN 00149717), who retires by rotation and being eligible, offers himself for reappointment	FOR	FOR	Appointment Compliant with law, no concern identified
3/Aug/2016	Emami Limited	AGM	Management	Ratification of appointment of M/s S. K. Agrawal & Co., Chartered Accountants, (Firm registration No. 306033E) as Statutory Auditors for financial year 2016-17 and to fix their remuneration	FOR	FOR	Ratification compliant with law
3/Aug/2016	Emami Limited	AGM	Management	Approval to reappointment of Shri Mohan Goenka (holding DIN00150034) as a Whole-time Director of the Company	FOR	AGAINST	No variable pay. No absolute Cap
3/Aug/2016	Emami Limited	AGM	Management	Approval to reappointment of Shri H. V. Agarwal (holding DIN 00150089) as a Whole-time Director of the Company	FOR	AGAINST	Remuneration proposed to be paid to Mr. Mohan Goenka, Mr. H.V. Goenka and Mr. S.K. Goenka does not have any variable component.
3/Aug/2016	Emami Limited	AGM	Management	Approval to reappointment of Shri S.K. Goenka (holding DIN 00149916) as a Managing Director of the Company	FOR	AGAINST	No variable pay. No absolute Cap
3/Aug/2016	Emami Limited	AGM	Shareholders	Regularization/Appointment of Smt. Rama Bijapurkar (holding DIN 00001835) as an Independent Director of the Company for the period of three years.	FOR	FOR	Appointment compliant with law. No governance concern.
3/Aug/2016	Emami Limited	AGM	Management	Approval to continuation of office by Shri R. S. Agarwal (holding DIN 00152996) as an Executive Chairman of the Company after attaining the age of 70 years during his term of appointment	FOR	FOR	No governance concern. Approval to be compliant with Companies Act, 2013.
3/Aug/2016	Emami Limited	AGM	Management	Approval to continuation of office by Shri R. S. Goenka (holding DIN 00152880) as Whole-time Director of the Company upon attaining the age of 70 years during his term of appointment	FOR	FOR	No governance concern. Approval to be compliant with Companies Act, 2013.
3/Aug/2016	Emami Limited	AGM	Management	Ratification of the fee of Rs. 1,35,000 (Rupees One lakh thirty five thousand only) payable to M/S V. K. Jain & Co. Cost Auditors for conducting audit of the cost records of the Company for the financial year 2016-17.	FOR	FOR	No concern has been identified regarding the re-appointment and remuneration of the Cost Auditors. SES recommends that shareholders' vote FOR the resolution.
3/Aug/2016	Lupin Limited	AGM	Management	Adoption of the Standalone audited financial statements including Balance Sheet as at March 31, 2016, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with law, no concern identified
3/Aug/2016	Lupin Limited	AGM	Management	Adoption of the Consolidated audited financial statements including Balance Sheet as at March 31, 2016, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the report of the Auditors thereon	FOR	FOR	Compliant with law, no concern identified
3/Aug/2016	Lupin Limited	AGM	Management	Declaration of dividend at Rs. 7.50 per equity share for the year ended March 31, 2016	FOR	FOR	Compliant with law, no concern identified
3/Aug/2016	Lupin Limited	AGM	Management	Appointment of Mr. Nilesh Gupta as a director, who retires by rotation and being eligible, offers himself, for re-appointment.	FOR	FOR	Compliant with law, no concern identified
3/Aug/2016	Lupin Limited	AGM	Management	Appointment of BSR & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company for a term of five years, from the conclusion of the 34th AGM till the conclusion of the 39th AGM subject to ratification of their appointment by the Members at every Annual General Meeting and to fix their remuneration.	FOR	FOR	Compliant with law, no concern identified
3/Aug/2016	Lupin Limited	AGM	Shareholders	Appointment of Mr. Ramesh Swaminathan as a Chief Financial Officer and Executive Director as a Director	FOR	FOR	Compliant with law, no concern identified
3/Aug/2016	Lupin Limited	AGM	Shareholders	Appointment of Mr. Jean-Luc Beilngard as an Independent Director as a Director.	FOR	FOR	Compliant with law, no concern identified
3/Aug/2016	Lupin Limited	AGM	Management	Ratifying the remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2017.	FOR	FOR	Compliant with law, no concern identified
3/Aug/2016	Carborundum Universal Limited	AGM	Management	Consider, approve and adopt for the year ended 31st March, 2016 : a. Audited Standalone financial statements, Reports of Board of Directors and Auditors b. Audited consolidated financial statements and Report of Auditors	FOR	FOR	No concerns identified
3/Aug/2016	Carborundum Universal Limited	AGM	Management	Confirmation of dividend on equity shares	FOR	FOR	No concerns identified
3/Aug/2016	Carborundum Universal Limited	AGM	Management	Re-appointment of Mr. M M Murugappan (DIN 00170478) who is retiring by rotation	FOR	AGAINST	Compliant with Law, but remuneration skewed in favour of promoters.
3/Aug/2016	Carborundum Universal Limited	AGM	Management	Appointment of M/S Deloitte Haskins and Sells (Firm Registration No. 00088424), Chartered Accountants as Statutory Auditors	FOR	AGAINST	Appointment not compliant with Law, utilization of transition period in installments.
3/Aug/2016	Carborundum Universal Limited	AGM	Management	Revision in remuneration of K. Srinivasan (DIN 00088424), Managing Director	FOR	FOR	No concerns identified
3/Aug/2016	Carborundum Universal Limited	AGM	Management	Ratification in remuneration of Cost Auditor for FY 2015-16	FOR	FOR	No concerns identified
3/Aug/2016	Carborundum Universal Limited	AGM	Management	Approval of offer/invitation to subscribe to Non-Convertible Debentures of the Company on Private Placement basis.	FOR	FOR	No concerns identified
3/Aug/2016	Berger Paints (I) Limited	AGM	Management	To adopt the Audited Financial Statement relating to the year ended 31st March, 2016, Auditors Report and Directors Report thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
3/Aug/2016	Berger Paints (I) Limited	AGM	Management	To declared dividend	FOR	FOR	Compliant with Law, no governance issue identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
3/Aug/2016	Berger Paints (I) Limited	AGM	Management	To re-appoint Mr. Kuldip Singh Dhingra (DIN : 00048406) as Director	FOR	FOR	Compliant with Law, no governance issue identified
3/Aug/2016	Berger Paints (I) Limited	AGM	Management	To ratify appointment of M/s S.R. Batliboi & LLP (ICAI Firm Registration No. 30100E/E300005) as auditors of the company and to fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified
3/Aug/2016	Berger Paints (I) Limited	AGM	Management	To re-appoint Mr. Abhijit Roy (DIN : 03439064) as Managing Director and CEO of the company for a period of five years with effect from 1st July, 2017 and determine his remuneration	FOR	FOR	Compliant with Law, no governance issue identified
3/Aug/2016	Berger Paints (I) Limited	AGM	Management	To approve grant of stock Options to the employees of the company	FOR	FOR	Compliant with Law, no governance issue identified
3/Aug/2016	Berger Paints (I) Limited	AGM	Management	To approve grant of stock Options to the employees of the company's subsidiary company (ies)	FOR	FOR	Compliant with Law, no governance issue identified
3/Aug/2016	Berger Paints (I) Limited	AGM	Management	To ratify the remuneration payable to the Cost Auditors for the financial year 2016-17	FOR	FOR	Compliant with Law, no governance issue identified
4/Aug/2016	The Ramco Cements Limited	AGM	Management	Adoption of Financial statements for the year ended 31st march 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
4/Aug/2016	The Ramco Cements Limited	AGM	Management	Reappointment of shri.P.R.Ramasubrahmaneya Rajha, as director	FOR	FOR	With regard to reappointment of Mr. P. R. Ramasubrahmaneya Rajha, as Director, no concern has been observed regarding the profile, attendance and performance of Mr. Rajha. Hence, SES recommends that shareholders' vote FOR the resolution.
4/Aug/2016	The Ramco Cements Limited	AGM	Management	Reappointment of m/s.m.s.Jaganathan & n.Krishnaswami, Chartered accountants, and m/s.CnGsn & associates IP, Chartered accountants, as auditors	FOR	FOR	Ratification of Appointment of Auditors compliant with law
4/Aug/2016	The Ramco Cements Limited	AGM	Management	Reappointment of shri.P.R.Ramasubrahmaneya Rajha as the Chairman & managing director	FOR	AGAINST	Remuneration components not disclosed. No absolute cap on variable pay. It is an open ended approval.
4/Aug/2016	Arvind Limited	AGM	Management	Ordinary Resolution for adoption of Audited Financial Statements including Consolidated Financial Statements for the financial year 31st March, 2016 and Reports of Directors and Auditors thereon	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
4/Aug/2016	Arvind Limited	AGM	Management	Ordinary Resolution for declaration of dividend on equity shares.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
4/Aug/2016	Arvind Limited	AGM	Management	Ordinary Resolution for re-appointment of Mr. Kulin Lalbhai as Director of the Company, liable to retire by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
4/Aug/2016	Arvind Limited	AGM	Management	Ordinary Resolution for appointment of Sorab S. Engineer & Co., Chartered Accountants as Auditors of the Company and fixing their remuneration	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
4/Aug/2016	Arvind Limited	AGM	Management	Ordinary Resolution for Ratification of the remuneration of M/s. Kiran J. Mehta & Co., Cost Accountants for the financial year ending 31st March, 2017	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
4/Aug/2016	Arvind Limited	AGM	Management	Special Resolution for re-appointment of Mr. Sanjay Lalbhai as Chairman and Managing Director of the Company for a period of five years from 1st April, 2017 to 31st March, 2022 and remuneration payable to him	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
4/Aug/2016	Arvind Limited	AGM	Management	Special Resolution for approval of offer and invitation to subscribe to Non-convertible Debentures on private placement basis upto Rs. 500 crores.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
4/Aug/2016	Triveni Turbine Limited	AGM	Management	Adoption of (a) Financial statements, Reports of the Board of Directors and Auditors of the Company for the 2016 and (b) Consolidated Financial statements and report of auditors	FOR	FOR	No concerns identified
4/Aug/2016	Triveni Turbine Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified
4/Aug/2016	Triveni Turbine Limited	AGM	Management	Re-appointment of Mr. Arun Prabhakar Mote, who retires by rotation and, being eligible seeks re-appointment.	FOR	FOR	No concerns identified
4/Aug/2016	Triveni Turbine Limited	AGM	Management	Ratification of appointment of M/s J.C. Bhalla & Co. Chartered Accountants, as auditors of the Company and fixing their remuneration.	FOR	FOR	No concerns identified
4/Aug/2016	Triveni Turbine Limited	AGM	Management	Ratification of payment of remuneration to the Cost Auditor viz M/s J.H. & Associates, cost accountant for the Financial year 2016-17.	FOR	FOR	No concerns identified
4/Aug/2016	Triveni Turbine Limited	AGM	Management	Re-appointment of Mr. Dhruv M. Sawhney as Managing Director of the Company (designated as Chairman and Managing Director) for a period of three years i.e. from May 10, 2016 to May 9, 2019.	FOR	FOR	No concerns identified
4/Aug/2016	Triveni Turbine Limited	AGM	Management	Re-appointment of Mr. Nikhil Sawhney as Managing Director of the Company (designated as Vice-Chairman and Managing Director) for a period of five years i.e. from May 10, 2016 to May 9, 2021.	FOR	FOR	No concerns identified
4/Aug/2016	Tube Investments of India Limited	AGM	Management	Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2016, the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	Unqualified accounts. Compliant with the law.
4/Aug/2016	Tube Investments of India Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended	FOR	FOR	No major concern identified. Subsidiaries have different Auditors.
4/Aug/2016	Tube Investments of India Limited	AGM	Management	31st March, 2016 and the Reports of the Auditors thereon	FOR	FOR	No governance concern. Compliant with Law, comfortable liquidity position
4/Aug/2016	Tube Investments of India Limited	AGM	Management	Declaration of Special dividend	FOR	FOR	Compliant with law. No governance issues identified
4/Aug/2016	Tube Investments of India Limited	AGM	Management	Appointment of Mr. N Srinivasan as Director	FOR	FOR	Appointment compliant with law. No governance concern.

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
4/Aug/2016	Tube Investments of India Limited	AGM	Management	Re-appointment of Mr. L. Ramkumar as Managing Director of the Company.	FOR	FOR	The Company has been fair in remunerating Mr. L. Ramkumar. However, it should put an absolute cap on the total remuneration.
4/Aug/2016	Tube Investments of India Limited	AGM	Management	Issue of Non-Convertible Debentures for an aggregate sum of Rs.400 crores on private placement basis	FOR	FOR	Since securities proposed to be issued are debt instruments, there will be no dilution to common shareholders.
4/Aug/2016	Tube Investments of India Limited	AGM	Management	Ratification of remuneration payable to Mr. V Kalayanarajan, Cost Auditor for conduct of audit of cost records of the Company for the financial year, 2015-16	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
4/Aug/2016	Ramco Industries Limited	AGM	Management	Adoption of Financial statements for the year ended 31st.march.2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards.
4/Aug/2016	Ramco Industries Limited	AGM	Management	Re-appointment of shri.P.R.Ramasubrahmanya Rajiha, as director	FOR	FOR	Re-appointment compliant with law. No governance issue identified
4/Aug/2016	Ramco Industries Limited	AGM	Management	Ratification of appointment of M/s. M.S. Jagannathan & N. Krishnaswami, Chartered Accountants and M/s. CNGSN & Associates LLP, Chartered Accountants, as Auditors	FOR	FOR	Ratification of Appointment of Auditors compliant with law
4/Aug/2016	Ramco Industries Limited	AGM	Management	Reappointment of shri.P.R.Ramasubrahmanya Rajiha as the Chairman & managing director	FOR	AGAINST	Two full time positions. Remuneration components not disclosed. Remuneration linked to performance of other company.
4/Aug/2016	Ramco Industries Limited	AGM	Management	Reappointment of sole selling Agent	FOR	AGAINST	Inadequate rationale for the proposed transaction. Not at arm's length
5/Aug/2016	EID Parry India Limited	AGM	Management	Adoption of Standalone financial statements & Adoption of Consolidated financial statements for the financial year ended March 31, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
5/Aug/2016	EID Parry India Limited	AGM	Management	Appointment of Director in place of Mr. A. Vellayan (DIN: 00148891) who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Appointment compliant with law. No governance concern.
5/Aug/2016	EID Parry India Limited	AGM	Management	Ratification of appointment of Statutory Auditors.	FOR	FOR	Compliant with law. No concern identified
5/Aug/2016	EID Parry India Limited	AGM	Shareholders	Appointment of Dr. (Ms) Rca Godbole (DIN: 07306268) as an Independent Director.	FOR	FOR	Appointment compliant with law. No governance concern.
5/Aug/2016	EID Parry India Limited	AGM	Management	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2017	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
5/Aug/2016	EID Parry India Limited	AGM	Management	Issue of Non-Convertible Debentures on a private placement basis.	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law.
5/Aug/2016	EID Parry India Limited	AGM	Shareholders	Appointment of Mr. S. Suresh (DIN: 06999319) as a Director.	FOR	AGAINST	Technical non-compliance. Inadequate disclosure
5/Aug/2016	EID Parry India Limited	AGM	Management	Appointment of Mr. S. Suresh (DIN: 06999319) as Deputy Managing Director and payment of remuneration.	FOR	AGAINST	Technical non-compliance. Inadequate disclosure
5/Aug/2016	Lakshmi Machine Works Limited	AGM	Management	Adoption of Annual Financial Statements for 2015-16	FOR	FOR	No concerns identified
5/Aug/2016	Lakshmi Machine Works Limited	AGM	Management	Declaration of Dividend for 2015-16	FOR	FOR	No concerns identified
5/Aug/2016	Lakshmi Machine Works Limited	AGM	Management	Note the retirement of Sri R Rajendran, Director by rotation	FOR	FOR	No concerns identified
5/Aug/2016	Lakshmi Machine Works Limited	AGM	Management	Appointment of Auditors and to fix the remuneration	FOR	AGAINST	Violation of Section 139(2) of Companies Act 2013 – Use of transition provisions in instalments.
5/Aug/2016	Lakshmi Machine Works Limited	AGM	Management	Payment of commission to Non-Executive Directors	FOR	FOR	No concerns identified
5/Aug/2016	Lakshmi Machine Works Limited	AGM	Management	Re-appointment of Sri Sanjay Jayavarthanavelu as Managing Director	FOR	AGAINST	No cap on variable pay or on total remuneration, governance concern regarding position of Chairman and Managing Director held by same person
5/Aug/2016	Lakshmi Machine Works Limited	AGM	Management	Confirmation of remuneration payable to Cost Auditor	FOR	FOR	No concerns identified
5/Aug/2016	Bharat Forge Limited	AGM	Management	To consider and adopt: a. Audited financial statement for the year ended March 31, 2016 and the reports of the Board of Directors and Auditors thereon; and b. Audited consolidated financial statement for the year ended March 31, 2016.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
5/Aug/2016	Bharat Forge Limited	AGM	Management	Confirm the payment of 1st & 2nd Interim dividend and to declare a final dividend on Equity Shares	FOR	FOR	Sufficient liquid assets, no concern identified
5/Aug/2016	Bharat Forge Limited	AGM	Management	Re-appointment of Mr. B. P. Kalyani (DIN: 00267202) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law, no concern identified
5/Aug/2016	Bharat Forge Limited	AGM	Management	Re-appointment of Mr. P. C. Bhalarao (DIN: 00037754) as a Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Re-appointment compliant with law, no concern identified
5/Aug/2016	Bharat Forge Limited	AGM	Management	Appointment of M/s. S R B C & CO LLP as Statutory Auditors of the Company.	FOR	FOR	Compliant with law. No governance issues identified
5/Aug/2016	Bharat Forge Limited	AGM	Management	Re-appointment of Mr. B. P. Kalyani (DIN: 00267202) as the Executive Director of the Company	FOR	FOR	Re-appointment compliant with law, no concern identified
5/Aug/2016	Bharat Forge Limited	AGM	Management	Re-appointment of Mr. S. E. Tandale (DIN: 00266833) as the Executive Director of the Company	FOR	FOR	Re-appointment compliant with law, no concern identified
5/Aug/2016	Bharat Forge Limited	AGM	Management	Approve the remuneration of the Cost Auditors	FOR	FOR	Compliant with law. No governance issues identified
5/Aug/2016	Dwarkesh Sugar Industries Limited	AGM	Management	Adoption of financial statement for the year ended March 31, 2016.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
5/Aug/2016	Dwarkesh Sugar Industries Limited	AGM	Management	Appointment of Mr. B J Maheshwari (DIN 00020275), who retires by rotation.	FOR	FOR	Compliant with law, no concern identified
5/Aug/2016	Dwarkesh Sugar Industries Limited	AGM	Management	Re-appointment of Mr. Vijay S Banka (DIN 00963355), who retires by rotation	FOR	FOR	Compliant with law, no concern identified
5/Aug/2016	Dwarkesh Sugar Industries Limited	AGM	Management	Approval of appointment of Statutory Auditors	FOR	AGAINST	Appointment not Compliant with law
5/Aug/2016	Dwarkesh Sugar Industries Limited	AGM	Management	Adoption of new Articles of Association	FOR	AGAINST	Transparency and disclosures issue, draft not disclosed
5/Aug/2016	Dwarkesh Sugar Industries Limited	AGM	Management	Approval for remuneration of Shri G R Morarka for two years	FOR	AGAINST	No variable performance based component in the total proposed remuneration.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
5/Aug/2016	Dwanikesh Sugar Industries Limited	AGM	Management	Approval / Ratification for Cost Auditors remuneration.	FOR	FOR	Compliant with law, no concern identified
5/Aug/2016	Dwanikesh Sugar Industries Limited	AGM	Management	Approval for re classification of share capital of the company.	FOR	FOR	Enabling resolution. Adequate disclosures made.
5/Aug/2016	Dwanikesh Sugar Industries Limited	AGM	Management	Approval for preferential allotment of securities	FOR	FOR	No concerns identified
5/Aug/2016	Aegis Logistics Limited	AGM	Management	Adoption of Audited Financial Statement, Reports & Audited Consolidated Financial Statements and Report of Auditors thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
5/Aug/2016	Aegis Logistics Limited	AGM	Management	Confirmation of Interim Dividend paid on equity shares for the year 2015-16 as final dividend	FOR	FOR	No governance issue observed. Compliant with law
5/Aug/2016	Aegis Logistics Limited	AGM	Management	Appointment of Mr. Anil Kumar Chandani, who retires by rotation	FOR	AGAINST	Governance issue identified. Low attendance.
5/Aug/2016	Aegis Logistics Limited	AGM	Management	Ratify the appointment of Messrs. Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors and fixing their remuneration	FOR	FOR	Appointment of Auditors is compliant with law. No concern identified
5/Aug/2016	Aegis Logistics Limited	AGM	Shareholders	Appointment of Ms. Poonam Ravi Kumar as an Independent Director	FOR	FOR	Appointment Compliant with law, no concern identified
5/Aug/2016	Aegis Logistics Limited	AGM	Shareholders	Appointment of Mr. Raj Kishore Singh as a Director	FOR	AGAINST	Appointment not liable to retire by rotation
5/Aug/2016	Aegis Logistics Limited	AGM	Management	Service of Documents to the members of the Company	FOR	AGAINST	Not a shareholder friendly measure although allowed in law.
5/Aug/2016	Centum Electronics Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2016	FOR	FOR	No concerns identified
5/Aug/2016	Centum Electronics Limited	AGM	Management	Confirmation of the payment of first and second Interim Dividend for the financial year 2015-16	FOR	FOR	No concerns identified
5/Aug/2016	Centum Electronics Limited	AGM	Management	Re-appointment of Auditors and fixing their remuneration	FOR	FOR	No concerns identified
5/Aug/2016	Centum Electronics Limited	AGM	Shareholders	Appointment of Mr. Thiruvengadam P as an Independent Director	FOR	FOR	No concerns identified
6/Aug/2016	Amara Raja Batteries Limited	AGM	Management	Adoption of the audited financial statements for the financial year ended March 31, 2016 together with the reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
6/Aug/2016	Amara Raja Batteries Limited	AGM	Management	Confirmation of payment of interim dividend as final dividend for the financial year 2015-16	FOR	FOR	No concern identified, compliant with law, satisfactory liquidity position.
6/Aug/2016	Amara Raja Batteries Limited	AGM	Management	Appointment of Dr. Ramachandra N Galra, as Director of the Company	FOR	AGAINST	Excessive and disproportionate remuneration. Unfair remuneration policy
6/Aug/2016	Amara Raja Batteries Limited	AGM	Management	Ratification of appointment of Ms. Brahmaya & Co. and Ms. Deloitte Haskins & Sells LLP as the joint statutory auditors of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
6/Aug/2016	Amara Raja Batteries Limited	AGM	Shareholders	Appointment of Mr. Raphael John Sternanski as Director of the Company.	FOR	FOR	Appointment compliant with law. No governance concern.
6/Aug/2016	Amara Raja Batteries Limited	AGM	Management	Ratification of the remuneration to be paid to the cost auditors of the Company for the financial year 2016-17	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
6/Aug/2016	JK Cement Limited	AGM	Management	Adoption of Financial Statements (standalone & consolidated) for the year ended 31st March, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
6/Aug/2016	JK Cement Limited	AGM	Management	Approval of dividend for 2015-16	FOR	FOR	Sufficient liquid assets, no concern identified
6/Aug/2016	JK Cement Limited	AGM	Management	Re-appointment of Smt.Sushila Devi Singhania as Director who retires by rotation	FOR	FOR	Re-appointment compliant with law, no concern identified
6/Aug/2016	JK Cement Limited	AGM	Management	Appointment of M/s. P.L. Tandon & Company, Chartered Accountants as Auditors for FY 2016-17 and fixing their remuneration	FOR	AGAINST	Appointment not compliant with Law, utilization of transition period in installments.
6/Aug/2016	JK Cement Limited	AGM	Management	Appointment of Shri S.L Bansal as a Non Executive Independent Director	FOR	FOR	Appointment Compliant with law, no concern identified
6/Aug/2016	JK Cement Limited	AGM	Management	Ratification/confirmation of remuneration of Cost Auditor for the FY 2016-17	FOR	FOR	Compliant with law. No governance issues identified
6/Aug/2016	JK Cement Limited	AGM	Management	Authorisation to Borrow upto Rs. 7500 Crores under the provisions of Section 180(1)(c) under the Companies Act 2013	FOR	FOR	No governance issue observed. Compliant with law
6/Aug/2016	JK Cement Limited	AGM	Management	Authorisation to create/provide security against borrowing upto Rs. 7500 Crores favouring Banks, Institutions, Lenders in terms of Section 180(1)(a) of the Companies Act, 2013	FOR	FOR	No governance issue observed. Compliant with law
6/Aug/2016	JK Cement Limited	AGM	Management	To reappoint Shri Yadupati Singhania as Chairman and Managing Director for three years w.e.f. 1.4.17 to 31.3.2020 in terms of provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder	FOR	AGAINST	Chairman & MD same person
6/Aug/2016	JK Cement Limited	AGM	Management	Issuance of Privately Placed Non Convertible Debentures upto Rs. 500 Crores during 2016-17 under Section 42 & 71 of Companies Act 2013.	FOR	FOR	Compliant with law, no concern identified
6/Aug/2016	Techno Electric & Engineering Company L	AGM	Management	Adoption of Balance Sheet, Statement of Profit & Loss, Report of Auditors and Board of Directors for the year ended 31st March, 2016	FOR	FOR	No concerns identified
6/Aug/2016	Techno Electric & Engineering Company L	AGM	Management	Confirmation of payment of Interim Dividend and declaration of Final Dividend for the financial year ended 31st March, 2016	FOR	FOR	No concerns identified
6/Aug/2016	Techno Electric & Engineering Company L	AGM	Management	Re-Appointment of Ms. Avantika Gupta as Director who is retiring by rotation	FOR	FOR	No concerns identified
6/Aug/2016	Techno Electric & Engineering Company L	AGM	Management	Ratification of appointment of Auditors.	FOR	FOR	No concerns identified
6/Aug/2016	Techno Electric & Engineering Company L	AGM	Management	Re-Appointment of Mr. Padam Prakash Gupta as Managing Director of the Company.	FOR	FOR	No concerns identified
6/Aug/2016	Techno Electric & Engineering Company L	AGM	Management	Approval of payment of Remuneration to Cost Auditor	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
6/Aug/2016	Vinati Organics Limited	AGM	Management	Adoption of the audited financial statements including audited consolidated financial statements of the Company for the financial year ended 31st March, 2016 together with the reports of the Board of Directors and Auditors' thereon	FOR	FOR	Compliant with Accounting Standards, no major concern identified
6/Aug/2016	Vinati Organics Limited	AGM	Management	Declaration of final dividend on equity shares	FOR	FOR	Compliant with law, no concern identified
6/Aug/2016	Vinati Organics Limited	AGM	Management	Re-appointment of Mr. Mohit Mutreja (DIN: 02666018) as a Director of the Company	FOR	FOR	Compliant with law. No governance issues identified
6/Aug/2016	Vinati Organics Limited	AGM	Management	Re-appointment of Mr. Sunil Saraf (DIN: 00076887) as a Director of the Company	FOR	FOR	Compliant with law. No governance issues identified
6/Aug/2016	Vinati Organics Limited	AGM	Management	Appointment of M/s. Karmavat & Company, Chartered Accountants as the Statutory Auditor of the Company to hold office from the conclusion of this AGM till the conclusion of the next AGM and fixing their remuneration	FOR	AGAINST	Appointment not Compliant with law
6/Aug/2016	Vinati Organics Limited	AGM	Management	Re-appointment of Mr. Vinod Saraf (DIN: 00076708) as Managing Director of the Company	FOR	AGAINST	Appointment result in non-compliance with Section 152(6) of the Companies Act, 2013
6/Aug/2016	Vinati Organics Limited	AGM	Management	Re-appointment of Ms. Vinati Saraf Mutreja (DIN: 00079184) as Executive Director of the Company	FOR	AGAINST	Appointment result in non-compliance with Section 152(6) of the Companies Act, 2013
8/Aug/2016	Britannia Industries Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2016 and the Reports of the Directors and Auditors thereon.	FOR	FOR	Compliant with law, no governance concern and unqualified accounts.
8/Aug/2016	Britannia Industries Limited	AGM	Management	To declare dividend for the financial year ended 31st March, 2016	FOR	FOR	Compliant with law, no concern identified
8/Aug/2016	Britannia Industries Limited	AGM	Management	To appoint a Director in place of Mr. Nusi N Wadia (holding DIN: 00015731), who retires by rotation	FOR	AGAINST	Appointment compliant with law, governance issue over commission paid to Mr. Nusi N Wadia
8/Aug/2016	Britannia Industries Limited	AGM	Management	M/s. B S R & Co. LLP., Chartered Accountants (Firm Reg. No. 101248/W/W-100022), be and are hereby re-appointed as Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified
8/Aug/2016	Mcleod Russel India Limited	AGM	Management	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended 31st March 2016 and the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2016 and the Report of the Auditors thereon	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
8/Aug/2016	Mcleod Russel India Limited	AGM	Management	Declaration of dividend for the Financial Year ended 31st March 2016	FOR	FOR	Compliant with Law, no governance issue identified
8/Aug/2016	Mcleod Russel India Limited	AGM	Management	Appointment of a Director in place of Mr. Brij Mohan Khaitan (holding DIN:00023771), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified
8/Aug/2016	Mcleod Russel India Limited	AGM	Management	Appointment of a Director in place of Mr. Azam Monem (holding DIN:00023799), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
8/Aug/2016	Mcleod Russel India Limited	AGM	Management	Appointment of Messrs. Price Waterhouse, Chartered Accountants, as the Statutory Auditors of the Company and to authorize the Board of Directors to fix their remuneration	FOR	AGAINST	Appointment not compliant with Law, utilization of transition period in installments.
8/Aug/2016	Mcleod Russel India Limited	AGM	Management	Approval of payment of remuneration for 2015-16 and waiver of recovery of excess remuneration paid to Mr. Aditya Khaitan (DIN:00023788) as the Managing Director of the Company during the year ended 31st March 2016.	FOR	AGAINST	Approval sought for guaranteed bonus when the Company is making inadequate profits. In such cases, the Company should pay remuneration in conformity with Schedule V of the Companies Act, 2013.
8/Aug/2016	Mcleod Russel India Limited	AGM	Management	Special Resolution for waiver of recovery of excess remuneration paid to Mr. R. Takru (DIN:00023796) as a Wholetime Director of the Company during the year ended 31st March 2016	FOR	AGAINST	Include bonus and the total remuneration is in excess of Schedule V of the Companies Act, 2013. In such cases, the Company should pay remuneration in conformity with Schedule V of the Companies Act, 2013.
8/Aug/2016	Mcleod Russel India Limited	AGM	Management	Special Resolution for waiver of recovery of excess remuneration paid to Mr. A. Monem (DIN:00023799) as a Wholetime Director of the Company during the year ended 31st March 2016	FOR	AGAINST	Include bonus and the total remuneration is in excess of Schedule V of the Companies Act, 2013. In such cases, the Company should pay remuneration in conformity with Schedule V of the Companies Act, 2013.
8/Aug/2016	Mcleod Russel India Limited	AGM	Management	Special Resolution for waiver of recovery of excess remuneration paid to Mr. K. K. Baheti (DIN:00027568) as a Wholetime Director of the Company during the year ended 31st March 2016	FOR	AGAINST	Include bonus and the total remuneration is in excess of Schedule V of the Companies Act, 2013. In such cases, the Company should pay remuneration in conformity with Schedule V of the Companies Act, 2013.
8/Aug/2016	Mcleod Russel India Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors for the year ending 31st March 2017 in terms of Section 148 of the Companies Act, 2013	FOR	FOR	Compliant with Law, no governance issue identified
8/Aug/2016	Sonata Software Limited	AGM	Management	Adoption of Financial Statements for the Financial Year 2015-16 (Including the Consolidated Financial Statements).	FOR	FOR	Compliant with Accounting Standards, no major concern identified
8/Aug/2016	Sonata Software Limited	AGM	Management	Confirmation of the payment of First interim dividend of 350% and Second interim dividend of 550% (aggregating to Rs. 91/- per equity share of Rs. 1/- each and already paid) for the Financial Year 2015-16	FOR	FOR	No governance issue observed. Compliant with law
8/Aug/2016	Sonata Software Limited	AGM	Management	Resolve not to fill the vacancy for the time being in the Board, caused by the retirement of Mr. M D Dalal, who retires by rotation and does not seek re-appointment.	FOR	FOR	Compliant with law, no concern identified
8/Aug/2016	Sonata Software Limited	AGM	Management	Ratification of appointment of Statutory Auditors and fixing their remuneration	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Manappuram Finance Limited	AGM	Management	To receive, consider and adopt the audited Standalone & Consolidated Profit and Loss account for the financial year ended 31st March 2016 and the Balance Sheet, Notes annexed thereto and Cash flow statement as at that date, the report of the Directors and the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no major concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
9/Aug/2016	Manappuram Finance Limited	AGM	Management	To confirm the first, second, third and fourth interim dividends of Rs.0.45 each in aggregate Rs.1.80/- per equity share of Rs.2/- each, as divided for the year 2015-16	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Manappuram Finance Limited	AGM	Management	To ratify the appointment of Statutory Auditors	FOR	AGAINST	Non-compliance of Schedule III of the Companies Act, 2013 regarding disclosure of Audit fees and other details
9/Aug/2016	Manappuram Finance Limited	AGM	Management	Raising of Fund through Private Placement of Secured Redeemable Non-Convertible Debentures (NCDs)	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	To receive, consider and adopt (a) the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2016 together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2016 together with the Report of the Auditors thereon	FOR	FOR	Compliant with law, no audit qualifications
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	To declare a dividend on Ordinary Shares and 'A' Ordinary Shares	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	To appoint a Director in place of Mr Ravindra Pisharody (DIN: 01875848), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Ratification of Auditor's Appointment	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited - DVR	AGM	Shareholders	Appointment of Mr Guentler Butschek as a Director	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Appointment of Mr Guentler Butschek as the Chief Executive Officer and Managing Director	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Re-appointment of Mr Ravindra Pisharody – Executive Director (Commercial Vehicles) and payment of remuneration	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Re-appointment of Mr Satish Bonwanekar – Executive Director (Quality) and payment of remuneration	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Payment of Remuneration to the Cost Auditor	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Offer or invite for Subscription of Non-Convertible Debentures on private placement basis	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended 31st March, 2016	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Re-appointment of Mr Meet S Jain (DIN00053906), as Director of the Company who retires by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells, Statutory Auditors and their remuneration for the financial year ended 31st March, 2017	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Approval for increasing the borrowing limits of the Company under Section 180(1) of the Companies Act, 2013	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Approval of offer of invitation to subscribe to Non-Convertible Debentures amount not exceeding Rs. 10,000 Crores	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement basis	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Ratification of the remuneration of the Cost Auditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
9/Aug/2016	Tata Motors Limited - DVR	AGM	Management	Approval/ratification of material related party transactions entered into by the Company during the financial year ended 31st March, 2016	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
9/Aug/2016	DCM Shriram Limited	AGM	Management	Consider and adopt : (a) the audited financial statements of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2016	FOR	FOR	Unqualified accounts. Compliant with the Law.
9/Aug/2016	DCM Shriram Limited	AGM	Management	Declaration of Final Dividend and noting of Interim Dividends on Equity Shares for the F.Y. 2015-16	FOR	FOR	No governance concern. Compliant with Law, comfortable liquidity position
9/Aug/2016	DCM Shriram Limited	AGM	Management	Re-appointment of Sri K.K. Kaul, Director who retires by rotation	FOR	FOR	No governance concern. Appointment compliant with the law.
9/Aug/2016	DCM Shriram Limited	AGM	Management	Re-appointment of Sri Sharad Shrivastava, Director who retires by rotation	FOR	FOR	No governance concern identified. Appointment compliant with the Law.
9/Aug/2016	DCM Shriram Limited	AGM	Management	Appointment of Auditors and authority to fix their Remuner	FOR	AGAINST	Appointment of Auditors not compliant with law. Multiple use of transition period.
9/Aug/2016	DCM Shriram Limited	AGM	Management	Ratification of Remuneration to Cost Auditors for the F.Y. 2015-16	FOR	FOR	Ratification of remuneration of cost Auditors Compliant with law
9/Aug/2016	DCM Shriram Limited	AGM	Management	Increase in the number of maximum Directors on the Board of the Company upto 18 Directors	FOR	FOR	No governance issue observed. Compliant with law
9/Aug/2016	Adani Ports and Special Economic Zone Limited	AGM	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31 2016 (Ordinary Resolution)	FOR	FOR	No concerns identified
9/Aug/2016	Adani Ports and Special Economic Zone Limited	AGM	Management	Confirmation of payment of interim dividend of 15 paise per share (Ordinary Resolution)	FOR	FOR	No concerns identified
9/Aug/2016	Adani Ports and Special Economic Zone Limited	AGM	Management	Declaration of Dividend of 15 paise per share (Ordinary Resolution)	FOR	FOR	No concerns identified
9/Aug/2016	Adani Ports and Special Economic Zone Limited	AGM	Management	Re-appointment of Dr. Malay Mahadevia (DIN: 00064110), as a Director of the Company who retires by rotation (Ordinary Resolution)	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
9/Aug/2016	Adani Ports and Special Economic Zone Limited	AGM	Management	Ratification of appointment of M/s. SRBC & Co. as Auditor for the year ending 31st March 2016.	FOR	FOR	No concerns identified
9/Aug/2016	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval of payment of remuneration to Mr. Karan Adani, Chief Executive Officer of the Company for the year ending 31st March 2016.	FOR	FOR	No concerns identified
9/Aug/2016	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval of offer of convertible debentures of Rs. 10,000 Crores (Special Resolution).	FOR	AGAINST	Adverse impact on non-controlling shareholders including minority shareholders. Potential conflict of interest. Omnibus resolution with objective and fund utilization not clear. Includes issue of warrants where funds may come in 18 months.
9/Aug/2016	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval of offer of convertible debentures of Rs. 10,000 Crores (Special Resolution).	FOR	FOR	No concerns identified
9/Aug/2016	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval for increasing the limit of 49% of paid-up equity share capital of the Company (Special Resolution).	FOR	FOR	No concerns identified
9/Aug/2016	Ashoka Buildcon Limited	AGM	Management	a) Audited Standalone Financial Statements, Reports of the Board of Directors and Auditors; b) Audited Consolidated Financial Statements	FOR	FOR	No concerns identified
9/Aug/2016	Ashoka Buildcon Limited	AGM	Management	Confirmation of Interim Dividends of Re. 0.70 and Re. 0.80 per equity share of Rs. 5/- each	FOR	FOR	No concerns identified
9/Aug/2016	Ashoka Buildcon Limited	AGM	Management	Re-appointment of Mr. Sanjay P. Londhe as Whole-time Director of the Company	FOR	FOR	No concerns identified
9/Aug/2016	Ashoka Buildcon Limited	AGM	Management	Ratification of the appointment of M/s. M.P. Chitale & Co., Chartered Accountants, Mumbai (Firm Registration No. 101851 W) for FY 2016-17 and fixation of their remuneration	FOR	FOR	No concerns identified
9/Aug/2016	Ashoka Buildcon Limited	AGM	Management	Appointment of M/s. CY & Associates, Cost Accountants (Firm Registration No. 000334) for FY 2016-17 and fixation of their remuneration	FOR	FOR	No concerns identified
9/Aug/2016	Tata Motors Limited	AGM	Management	To receive, consider and adopt (a) the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2016 together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2016 together with the Report of the Auditors thereon	FOR	FOR	Compliant with law, no audit qualifications
9/Aug/2016	Tata Motors Limited	AGM	Management	To declare a dividend on Ordinary Shares and 'A' Ordinary Shares	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited	AGM	Management	To appoint a Director in place of Mr. Ravindra Pisharody (DIN: 01875848), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited	AGM	Management Shareholders	Ratification of Auditor's Appointment	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited	AGM	Management	Appointment of Mr. Guenter Butschek as a Director	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited	AGM	Management	Appointment of Mr. Guenter Butschek as the Chief Executive Officer and Managing Director	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited	AGM	Management	Re-appointment of Mr. Ravindra Pisharody – Executive Director (Commercial Vehicles) and payment of remuneration	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited	AGM	Management	Re-appointment of Mr. Satish Bonwankar – Executive Director (Quality) and payment of remuneration	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited	AGM	Management	Payment of Remuneration to the Cost Auditor	FOR	FOR	Compliant with law, no concern identified
9/Aug/2016	Tata Motors Limited	AGM	Management	Offer or invite for Subscription of Non-Convertible Debentures on private placement basis	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	ISGEC Heavy Engineering Limited	AGM	Management	To receive, consider and adopt (a) the audited financial statements of the Company for the financial year ended 31st March, 2016 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2016 together with the reports of the Auditors thereon	FOR	FOR	No concerns identified
10/Aug/2016	ISGEC Heavy Engineering Limited	AGM	Management	To confirm payment of Interim Dividend @ Rs. 10/- per Equity Share and to declare Final Dividend on Equity Shares for the year ended 31st March, 2016	FOR	FOR	No concerns identified
10/Aug/2016	ISGEC Heavy Engineering Limited	AGM	Management	To appoint a Director in place of Mr. Ranjit Puri (DIN: 00052459), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
10/Aug/2016	ISGEC Heavy Engineering Limited	AGM	Management	To appoint M/s. S.S. Kothari Mehta & Co., Chartered Accountants, the retiring auditors, to hold office as auditors of the Company, from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration	FOR	AGAINST	Appointment of Auditors not Compliant with law
10/Aug/2016	ISGEC Heavy Engineering Limited	AGM	Shareholders	Appointment of Mr. Sidharth Prasad (DIN: 00074194) as an Independent Director	FOR	FOR	No concerns identified
10/Aug/2016	ISGEC Heavy Engineering Limited	AGM	Management	Re-appointment of Mrs. Nira Puri (DIN: 01316769) as Whole Time Director	FOR	FOR	No concerns identified
10/Aug/2016	Adani Enterprises Limited	AGM	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended 31st March, 2016.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
10/Aug/2016	Adani Enterprises Limited	AGM	Management	Confirm the payment of interim dividend on Equity shares	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
10/Aug/2016	Adani Enterprises Limited	AGM	Management	Re-appointment of Mr. Vasant S. Adani (DIN: 00006356), as a Director of the Company who retires by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
10/Aug/2016	Adani Enterprises Limited	AGM	Management	Re-appointment of Mr. Arneet H. Desai (DIN: 00007116), as a Director of the Company who retires by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
10/Aug/2016	Adani Enterprises Limited	AGM	Management	Ratification of appointment of M/s. Dharmesh parikh and Co., Chartered Accountants, Ahmedabad and fixing their remuneration	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
10/Aug/2016	Adani Enterprises Limited	AGM	Shareholders	Appointment of Mr. Hemant M. Nerurkar (DIN: 00265887) as an Independent Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
10/Aug/2016	Adani Enterprises Limited	AGM	Management	Approval of offer or invitation to subscribe to Securities for an amount not exceeding Rs. 6,000 Crores	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
10/Aug/2016	Adani Enterprises Limited	AGM	Management	Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement basis	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
10/Aug/2016	Adani Enterprises Limited	AGM	Management	Ratification of the Remuneration of the Cost Auditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
10/Aug/2016	Adani Enterprises Limited	AGM	Management	Approval for availing of the Financial Assistance having an option available to the Lenders for conversion of such Financial Assistance into Equity Shares of the Company upon occurrence of certain events	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
10/Aug/2016	Ujivan Financial Services Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no major concern identified
10/Aug/2016	Ujivan Financial Services Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Ujivan Financial Services Limited	AGM	Management	Ratification of the appointment of Statutory Auditors	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Ujivan Financial Services Limited	AGM	Management	Re-appointment of Mr. Venkatesh Natarajan, liable to retire by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Ujivan Financial Services Limited	AGM	Management	Re-appointment of Mr. Jayanta Basu, liable to retire by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Ujivan Financial Services Limited	AGM	Management	Ratification of Employee Stock Option Scheme 2015	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Mahindra & Mahindra Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the Financial Year ended 31st March, 2016 and the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Statutory Auditors cannot be considered as Principal Auditor of the Company.
10/Aug/2016	Mahindra & Mahindra Limited	AGM	Management	Declaration of Dividend on Ordinary (Equity) Shares	FOR	FOR	Company has sufficient cash and cash equivalent.
10/Aug/2016	Mahindra & Mahindra Limited	AGM	Management	Re-appointment of Mr. S. B. Mainak (DIN: 02531129) as a Director, who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law. No concern identified
10/Aug/2016	Mahindra & Mahindra Limited	AGM	Management	Ratification of appointment of Messrs Deloitte Haskins & Sells, Chartered Accountants, (ICAI Firm Registration Number 117364W) as Auditors of the Company until the conclusion of the Seventy- First Annual General Meeting of the Company to be held in the year 2017 and approve their remuneration	FOR	FOR	Ratification compliant with law
10/Aug/2016	Mahindra & Mahindra Limited	AGM	Management	Ratification of the remuneration payable to Messrs D. C. Dave & Co., Cost Accountants, (Firm Registration Number 000611), appointed as the Cost Auditors of the Company	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
10/Aug/2016	Mahindra & Mahindra Limited	AGM	Management	Borrow by way of securities, including but not limited to, secured/unsecured redeemable Non-Convertible Debentures and/or Commercial Paper to be issued under Private Placement basis upto Rs. 5,000 crores	FOR	FOR	Issue of NCDs within borrowing limit. No governance issue observed.
10/Aug/2016	Mahindra & Mahindra Limited	AGM	Management	Approval for change in the place of keeping the Registers and Index of Members, Debenture Holders and other security holders, if any, and copies of Annual Returns of the Company	FOR	FOR	Enabling resolution, no governance issue observed.
10/Aug/2016	Timken India Limited	AGM	Management	To receive, consider and adopt the Financial Statements for the year ended/as on 31 March, 2016 and the reports of the Board of Directors and the Auditors	FOR	FOR	Compliant with Accounting Standards
10/Aug/2016	Timken India Limited	AGM	Management	To declare dividend on Equity Share Capital of the Company	FOR	FOR	Compliant with Law, no governance issue identified
10/Aug/2016	Timken India Limited	AGM	Management	To appoint a Director in place of Mr. Ajay K Das (DIN: 02697466), who retires by rotation and, being eligible, offers himself for reappointment	FOR	AGAINST	Low attendance in Board meetings. Unable to devote sufficient time.
10/Aug/2016	Timken India Limited	AGM	Management	To ratify the appointment of Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified
10/Aug/2016	Timken India Limited	AGM	Shareholders	Appointment of Mr. Avishrant Keshava (DIN: 07292484 as a Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
10/Aug/2016	Timken India Limited	AGM	Management	Appointment of Mr. Avishrant Keshava (DIN: 07292484) as Whole-time Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified
10/Aug/2016	Timken India Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors for the year 2016-17	FOR	FOR	Compliant with Law, no governance issue identified
10/Aug/2016	Timken India Limited	AGM	Management	Material transactions with Related Party - The Timken Company	FOR	FOR	No Major concerns, compliant with law.
10/Aug/2016	Timken India Limited	AGM	Management	Material transactions with Related Party - The Timken Corporation	FOR	FOR	No Major concerns, compliant with law.
10/Aug/2016	Timken India Limited	AGM	Management	Material transactions with Related Party - Timken Engineering and Research - India Pvt. Ltd	FOR	FOR	No Major concerns, compliant with law.
10/Aug/2016	Monsanto India Limited	AGM	Management	Adoption of Financial Statements for the year ended March 31, 2016	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Monsanto India Limited	AGM	Management	Re-appointment of Mr. Sekhar Natarajan who retires by rotation	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Monsanto India Limited	AGM	Management	Ratification of Appointment of Statutory Auditors and fixing their remuneration	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Monsanto India Limited	AGM	Shareholders	Confirmation of Appointment of Mr. Piyush Ramesh Nagar as a Director	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Monsanto India Limited	AGM	Shareholders	Re-appointment of Mr. H C Asher as an Independent Director	FOR	AGAINST	Compliant with law, governance concern regarding association more than 10 years
10/Aug/2016	Monsanto India Limited	AGM	Shareholders	Reappointment of Mr. Pradeep Poddar as an Independent Director	FOR	AGAINST	Compliant with law, governance concern regarding association more than 10 years
10/Aug/2016	Monsanto India Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors for the financial year ending March 31, 2016	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Management	To Consider and adopt the audited financial statements of the company for the financial year ended on 31st March, 2016 and the Report of the Auditors' and Directors' thereon.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Management	To appoint a Director in place of Mr. Punit Gopikishan Makharia.	FOR	FOR	Re-appointment compliant with law, no concern identified
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Management	To appoint a Director in place of Mr. Gautam Gopikishan Makharia	FOR	FOR	Re-appointment compliant with law, no concern identified
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Management	Appointment of Statutory Auditors to fill casual Vacancy	FOR	FOR	No governance concern identified except non-disclosures of reason for resignation
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Management	Re-appointment of M/s. S K Patodia & Associates, Chartered Accountants, Statutory Auditors.	FOR	FOR	Appointment compliant with law. No governance concern.
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Shareholders	Appointment of Mr. Ramakant Madhav Nayak. (DIN: 00129854) as an Independent Director	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Shareholders	Appointment of Mr. Dinesh Navtila Modi. (DIN: 00004556) as an Independent Director	FOR	FOR	No governance issue observed. Compliant with law
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Shareholders	Appointment of Mr. Nirmal Bhagirathprasad Kedla. (DIN: 00050769) as an Independent Director	FOR	FOR	Compliant with law, no concern identified
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Shareholders	Ratification of Remuneration M/s. Dilip Bathija, the Cost Auditor	FOR	FOR	No governance issue observed in ratification of Cost Auditor's remuneration for FY 2016-17
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Management	Re-appointment of Mr. Punit Makharia as a Chairman & Managing Director (DIN: 01354843)	FOR	FOR	Compliant per law as per the clarificatory Addendum put on SES website.
10/Aug/2016	Shree Pushkar Chemicals & Fertilisers Ltd	AGM	Management	Re-appointment of Mr. Gautam Gopikishan Makharia as a joint Managing Director (DIN 013554843)	FOR	FOR	Compliant with law. No governance issues identified
11/Aug/2016	Finolex Industries Limited	AGM	Management	To receive, consider and adopt the audited Financial statements (including the consolidated Financial statements) of the Company for the Financial year ended 31st March, 2016 together with the reports of the directors' and the auditors	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
11/Aug/2016	Finolex Industries Limited	AGM	Management	To declare final dividend on equity shares for the financial year ended 31st March, 2016	FOR	FOR	Compliant with Law, no governance issue identified
11/Aug/2016	Finolex Industries Limited	AGM	Management	To appoint a director in place of Mr. Sanjay S.Math (DIN 01874086), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
11/Aug/2016	Finolex Industries Limited	AGM	Management	To ratify the appointment of M/s. P. G. Bhagwat, Chartered Accountants (Firm Registration No.101118W), as the Statutory Auditors of the Company to hold office from the conclusion of this annual general meeting until the conclusion of the annual general meeting to be held in the Financial year 2017-18 on such remuneration as may be mutually agreed between the Board of Directors (the "Board") and the Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified
11/Aug/2016	Finolex Industries Limited	AGM	Management	To ratify a consolidated remuneration of Rs. 4,00,000/- plus service tax, as applicable and out of pocket expenses payable to M/s. S. R. Bhargava & Co., Cost Accountants who have been appointed by the Board of Directors of the Company for the audit of the cost records of the Company for the Financial year ending 31st March, 2017	FOR	FOR	Compliant with Law, no governance issue identified
11/Aug/2016	Finolex Industries Limited	AGM	Management	To give approval for making offer(s) or invitation(s) to subscribe to secured Non-Convertible Debentures ("NCD") on a private placement basis in one or more tranches during a period of one year from the date of passing of this resolution within the overall borrowing limits of the Company, as approved by the members, from time to time.	FOR	FOR	Compliant with law, no governance issues identified. Comfortable liquidity position.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
11/Aug/2016	Finolex Industries Limited	AGM	Management	To give approval for re-appointment of Mr. Prakash P. Chhabria (DIN 00016017) as Whole-time Director designated as Executive Chairman and remuneration payable to him with effect from 1st December, 2016.	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	Finolex Industries Limited	AGM	Management	To give approval for re-appointment of Mr. Sanjay S. Math (DIN 01874086) as Managing Director who shall be Whole-time Director and remuneration payable to him with effect from 1st December, 2016.	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	MRF Limited	AGM	Management	To adopt the audited financial statements of the Company for the 18 months period ended 31st March, 2016 and the Reports of the Board of Directors and Auditors thereon and the consolidated financial statements of the Company for the 18 months period ended 31st March, 2016	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	MRF Limited	AGM	Management	To declare a final dividend on equity shares.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	MRF Limited	AGM	Management	To appoint a Director in place of Mr. Rahul Mammen Mappillai who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	MRF Limited	AGM	Management	To appoint Messrs. SCA AND ASSOCIATES as Joint Statutory Auditors of the Company and fix their remuneration	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	MRF Limited	AGM	Management	To re-appoint Messrs. Sasri & Shah as Joint Statutory Auditors of the Company and fix their remuneration	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	MRF Limited	AGM	Shareholders	To appoint Dr. (Mrs) Cibi Mammen as a director liable to retire by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	MRF Limited	AGM	Shareholders	To appoint Mrs. Ambika Mammen as a director liable to retire by rotation.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	MRF Limited	AGM	Management	To ratify the remuneration payable to Mr. C Govindan Kutty, Cost Auditor of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	Honda Srel Power Products Limited	AGM	Management	Adoption of Financial Statements together with the reports of Board of Directors and Auditors thereon.	FOR	FOR	No concerns identified
11/Aug/2016	Honda Srel Power Products Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	No concerns identified
11/Aug/2016	Honda Srel Power Products Limited	AGM	Management	Approval for re-appoint of Mr. Hiroshi Sugimizu, Director, retiring by rotation	FOR	FOR	No concerns identified
11/Aug/2016	Honda Srel Power Products Limited	AGM	Management	Approval for appointment of Auditors and fixing their remuneration	FOR	AGAINST	Appointment of Auditors will result in violation of law - multiple use of transition period.
11/Aug/2016	Honda Srel Power Products Limited	AGM	Management	Approval for revision in remuneration of Mr. Yoshifumi Iida, President & CEO	FOR	FOR	No concerns identified
11/Aug/2016	Honda Srel Power Products Limited	AGM	Management	Approval for payment of remuneration to Mr. Vinay Mittal, Whole Time Director and Chief Financial Officer with effect from April 01, 2016 to March 31, 2017	FOR	AGAINST	Governance issue identified. Inadequate disclosure
11/Aug/2016	Honda Srel Power Products Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors for the Financial year 2016-17	FOR	FOR	No concerns identified
11/Aug/2016	Honda Srel Power Products Limited	AGM	Management	Approval of material related party transactions entered/to be entered from April 01, 2015 to March 31, 2018	FOR	FOR	No concerns identified
11/Aug/2016	Honda Srel Power Products Limited	AGM	Management	Adoption of new set of Articles of Association	FOR	FOR	No concerns identified
11/Aug/2016	Dynamic Technologies Limited	AGM	Management	Adoption of standalone & consolidated financial statements along with Auditors' Report and Directors' Report	FOR	FOR	No concerns identified
11/Aug/2016	Dynamic Technologies Limited	AGM	Management	Appointment of Mr. Dietmar Hahn (DIN: 06414463), as a Director liable to retire by rotation	FOR	FOR	No concerns identified
11/Aug/2016	Dynamic Technologies Limited	AGM	Management	Ratification of appointment of Statutory Auditors of the Company	FOR	FOR	No concerns identified
11/Aug/2016	Dynamic Technologies Limited	AGM	Management	Ratification of remuneration of Cost Auditors of the Company	FOR	FOR	No concerns identified
11/Aug/2016	Dhunseri Tea & Industries Limited	AGM	Management	Adoption of the audited financial statement for the financial year ended 31st March, 2016 and the report of the director's and auditor's thereon	FOR	FOR	Compliant with Accounting Standards, no major concern identified
11/Aug/2016	Dhunseri Tea & Industries Limited	AGM	Management	Declaration of dividend of Rs. 8.00 per equity share for the financial year ended 31st March, 2016	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	Dhunseri Tea & Industries Limited	AGM	Management	Appointment of Mr. Rajiv kumar sharma (DIN: 05197101) as a director of the company who retire by rotation and being eligible offers himself for re-appointment	FOR	FOR	Re-appointment compliant with law, no concern identified
11/Aug/2016	Dhunseri Tea & Industries Limited	AGM	Management	Ratification of appointment of M/s.Loveblock & Lewes, Chartered Accountants, (Firm Registration No.301056E) as statutory auditors of the company and to authorise the board to fix their remuneration for the financial year ending 31st March, 2017	FOR	FOR	Ratification compliant with law
11/Aug/2016	Dhunseri Tea & Industries Limited	AGM	Management	Ratification of the remuneration of Rs. 150000 for Cost auditor, M/s. Mani & Co to conduct the cost audit for the financial year ending 31st March, 2017	FOR	FOR	No governance issue observed in ratification of Cost Auditors remuneration for FY 2016-17
11/Aug/2016	Granules India Limited	AGM	Management	Consider and adopt Audited Financial Statement, Report of Board of Directors and Auditors.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	Granules India Limited	AGM	Management	Declaration of final dividend of 20 paise per equity share and approval and ratification of interim dividend of 45 paise per equity share paid during the FY 2015-16	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	Granules India Limited	AGM	Management	To appoint a Director in place of Mr. Harsha Chigunupati (DIN: 01606477), who retires by rotation and, being eligible, seeks re-appointment	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
11/Aug/2016	Granules India Limited	AGM	Management	Ratification of re-appointment of Auditors and fixing their remuneration.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Aug/2016	IPCA Laboratories Limited	AGM	Management	a) Adoption of Audited Financial Statements for the financial year ended 31st March, 2016, Reports of the Board of Directors and Auditors thereon b) Adoption of Audited Consolidated Financial Statements for the financial year ended on 31st March, 2016 and Report of the Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no major concern identified
11/Aug/2016	IPCA Laboratories Limited	AGM	Management	Re-appointment of Mr. A. K. Jain (DIN 00012657), who retires by rotation, as a Director.	FOR	FOR	Compliant with law. No governance issues identified
11/Aug/2016	IPCA Laboratories Limited	AGM	Management	Re-appointment of Mr. Pranay Godha (DIN 00016525), who retires by rotation, as a Director.	FOR	FOR	Compliant with law. No governance issues identified
11/Aug/2016	IPCA Laboratories Limited	AGM	Management	Appointment of Auditors and fixing their remuneration.	FOR	AGAINST	Appointment not Compliant with law
11/Aug/2016	IPCA Laboratories Limited	AGM	Management	Re-appointment of Mr. Prashant Godha (DIN 00012759) as the Executive Director for a further period of 5 years and remuneration payable to him.	FOR	FOR	No governance issue observed
11/Aug/2016	IPCA Laboratories Limited	AGM	Management	Continuation in the appointment of Mr. Priyanshu Godha (DIN 00012681) as the Managing Director upon his attaining the age of 70 years.	FOR	FOR	We do not believe there is any major compliance issue
11/Aug/2016	IPCA Laboratories Limited	AGM	Management	Remuneration payable to Cost Auditors.	FOR	FOR	Ratification are in Compliance with Law, no governance issue observed
11/Aug/2016	Tata Chemicals Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2016 together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	Tata Chemicals Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	Tata Chemicals Limited	AGM	Management	31st March, 2016 together with the Report of the Auditors thereon	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	Tata Chemicals Limited	AGM	Management	To declare dividend on Ordinary Shares for the financial year ended 31st March, 2016	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	Tata Chemicals Limited	AGM	Management	Re-appointment of Mr. R. Mukundan, who retires by rotation	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	Tata Chemicals Limited	AGM	Management	Ratification of Statutory Auditor's appointment	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	Tata Chemicals Limited	AGM	Shareholders	Appointment of Mr. Bhaskar Bhat as a Director	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	Tata Chemicals Limited	AGM	Shareholders	Appointment of Dr. Nirmal Kumar as a Director	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	Tata Chemicals Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	FOR	Compliant with law, no concern identified
11/Aug/2016	The Federal Bank Limited	AGM	Management	a) Adoption of audited financial statement for the year ended March 31, 2016 b) Adoption of audited consolidated financial statement of the Bank including audited consolidated Balance Sheet and Profit and Loss account for the year ended March 31, 2016	FOR	FOR	Compliant with Accounting Standards, no major concern identified
11/Aug/2016	The Federal Bank Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with Law, no governance issue identified
11/Aug/2016	The Federal Bank Limited	AGM	Management	Re-appointment of Retiring Director, Mr. Shyam Simivasan	FOR	FOR	Compliant with law. No governance issues identified
11/Aug/2016	The Federal Bank Limited	AGM	Management	Appointment of Joint Central Statutory Auditors, M/s. B S R & Co. LLP, Chartered Accountants, Mumbai together with M/s M M Nissim & Co, Chartered Accountants, Mumbai, as Auditors and fixation of remuneration thereof	FOR	FOR	Compliant with Law, no governance issue identified
11/Aug/2016	The Federal Bank Limited	AGM	Management	Appoint and to fix the remuneration of branch auditors in consultation with the Central Statutory Auditors for the purpose	FOR	FOR	No governance issue observed
11/Aug/2016	The Federal Bank Limited	AGM	Management	Appointment of Mr. C Balagopal as an Independent Director of the Bank	FOR	FOR	Appointment compliant with law. No governance concern.
11/Aug/2016	The Federal Bank Limited	AGM	Management	Taking on record the approval accorded by RBI to pay honorarium of Rs. 15,00,000/- (Rupees Fifteen Lakh only) per annum/ Rs. 1,25,000/- per month to Mr. Nilesh S Vikamesy, Chairman of the Bank	FOR	FOR	No compliance or governance issue identified.
11/Aug/2016	The Federal Bank Limited	AGM	Management	Taking on record the approval accorded by RBI for payment of remuneration and variable pay to Mr. Shyam Simivasan, MD & CEO of the Bank	FOR	FOR	No governance issue observed
11/Aug/2016	The Federal Bank Limited	AGM	Management	Appointment of Mr. Ashutosh Khajuria as Executive Director on the Board of the Bank as per the terms and conditions of appointment approved by RBI	FOR	FOR	Appointment compliant with law. No governance concern.
11/Aug/2016	The Federal Bank Limited	AGM	Management	Appointment of Mr. Ganesh Sankaran as Executive Director on the Board of the Bank as per the terms and conditions of appointment approved by RBI	FOR	FOR	Appointment compliant with law. No governance concern.
11/Aug/2016	The Federal Bank Limited	AGM	Management	Taking on record the approval accorded by RBI for payment of variable pay to Mr Abraham Chacko, erstwhile Executive Director of the Bank	FOR	FOR	No governance issue observed
11/Aug/2016	The Federal Bank Limited	AGM	Management	Approval for amendment of the Memorandum of Association of the Bank	FOR	FOR	No governance issue observed. Compliant with law
11/Aug/2016	The Federal Bank Limited	AGM	Management	Approval for amendment of the Articles of Association of the Bank	FOR	FOR	No governance issue observed. Compliant with law
11/Aug/2016	The Federal Bank Limited	AGM	Management	Approval of Long Term Bond Issuance programme.	FOR	FOR	Compliant with law, no governance issues identified. Comfortable liquidity position.
11/Aug/2016	Kalyani Steels Limited	AGM	Management	To consider and adopt: a) Audited Financial Statements for the financial year ended 31st March, 2016 and the reports of the Board of Directors and Auditors thereon. b) Audited Consolidated Financial Statements for the financial year ended 31st March, 2016	FOR	FOR	No concerns identified
11/Aug/2016	Kalyani Steels Limited	AGM	Management	Re-appointment of Mr. B.N. Kaiyani, as a Director, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	AGAINST	Governance issue identified. Low attendance.
11/Aug/2016	Kalyani Steels Limited	AGM	Management	Re-appointment of Mr. S.M. Kheny, as a Director, who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
11/Aug/2016	Kalyani Steels Limited	AGM	Management	Ratification of Appointment of M/s.P.G. Bhagwat, Chartered Accountants, Pune as Auditors of the Company	FOR	FOR	No concerns identified
11/Aug/2016	Kalyani Steels Limited	AGM	Management	Re-appointment of Mr.R.K. Goyal as Managing Director	FOR	FOR	No concerns identified
11/Aug/2016	Kalyani Steels Limited	AGM	Management	Related Party Transactions with Kalyani Carpenter Special Steels Private Limited	FOR	FOR	No concerns identified
11/Aug/2016	Kalyani Steels Limited	AGM	Management	Approve the Remuneration of the Cost Auditors	FOR	FOR	No concerns identified
11/Aug/2016	Kalyani Steels Limited	AGM	Management	Adoption of new set of Articles of Association of the Company	FOR	AGAINST	Inadequate disclosures with respect to New articles and proposed changes.
11/Aug/2016	Gujarat Pipavav Port Limited	AGM	Management	To receive, consider and adopt: a. the audited standalone financial statement of the Company for the financial year ended March 31, b. the audited consolidated financial statement of the Company for the year ended March 31, 2016 along with the Report of Auditors thereon.	FOR	FOR	No concerns identified
11/Aug/2016	Gujarat Pipavav Port Limited	AGM	Management	To declare Dividend on Equity Shares for the financial year ended 31st March 2016	FOR	FOR	No concerns identified
11/Aug/2016	Gujarat Pipavav Port Limited	AGM	Management	To appoint a Director in place of Mr. Julian Bevis (DIN:00146000), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	No concerns identified
11/Aug/2016	Gujarat Pipavav Port Limited	AGM	Management	To appoint a Director in place of Mr. Ritwan Soomar (DIN:02398970), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	No concerns identified
11/Aug/2016	Gujarat Pipavav Port Limited	AGM	Management	To ratify the Appointment of Price Waterhouse, Chartered Accountants LLP (ICAI Regn. No. 012754N/ N-500016) as approved by the Members in the previous Annual General Meeting as Statutory Auditors of the Company, to hold office from the conclusion of this meeting i.e. Twenty fourth Annual General meeting until the conclusion of the Twenty fifth Annual General Meeting of the Company and to fix their remuneration for the financial year ending 31st March 2017	FOR	FOR	No concerns identified
11/Aug/2016	Gujarat Pipavav Port Limited	AGM	Management	To approve the Related Party Transaction with Maersk Line A/S in terms of Regulation 23(8) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the period from 1st October 2014 to 31st March 2017	FOR	FOR	No concerns identified
11/Aug/2016	Gujarat Pipavav Port Limited	AGM	Management	To approve the Payment of Commission to Independent Directors of the Company	FOR	FOR	No concerns identified
12/Aug/2016	Shree Cements Limited	AGM	Management	Adoption of Audited financial statements of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors' and Auditors thereon	FOR	FOR	Unqualified accounts. Compliant with the Law.
12/Aug/2016	Shree Cements Limited	AGM	Management	Confirmation of payment of Interim Dividends on equity shares	FOR	FOR	Comfortable liquidity position. No concern observed.
12/Aug/2016	Shree Cements Limited	AGM	Management	Re-appointment of Shri Prashant Bangur, who retires by rotation	FOR	FOR	Appointment compliant with law. No governance concern.
12/Aug/2016	Shree Cements Limited	AGM	Management	Appointment of M/s. B. R. Maheswari & Company, Chartered Accountants, New Delhi as Statutory Auditors of the Company	FOR	AGAINST	Appointment of Auditors not compliant with law. Multiple use of transition period.
12/Aug/2016	Shree Cements Limited	AGM	Management	Approval of the remuneration of the M/s K. G. Goyal and Associates, Cost Accountants as Cost Auditors of the Company for the financial year 2016-17.	FOR	FOR	Approval of remuneration to cost Auditors compliant with law
12/Aug/2016	Shree Cements Limited	AGM	Management	Approval for re-designation of Shri Prashant Bangur, from Whole Time Director, to "Joint Managing Director" w.e.f. 2nd February, 2016 for remaining period of his tenure	FOR	FOR	Ratifications are in Compliance with Law, no governance issue observed
12/Aug/2016	Shree Cements Limited	AGM	Management	Approval of re-appointment of Shri H. M. Bangur as Managing Director of the Company for a period of five years w.e.f 1 April, 2016	FOR	AGAINST	Compliant with law but governance concern over no cap on variable pay or total pay. Absolute discretion with Board to vary terms of appointment
12/Aug/2016	Shree Cements Limited	AGM	Management	Authorization to Board of Directors for issue of Non-convertible Debentures (NCDs) through Private Placement pursuant to Section 42 & 71 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014	FOR	FOR	Compliant with law. No dilution to shareholding to the existing shareholders
12/Aug/2016	AIA Engineering Limited	AGM	Management	Adoption of financial statements for the year ended 31st March 2016	FOR	FOR	No concerns identified
12/Aug/2016	AIA Engineering Limited	AGM	Management	Confirmation of declaration of Interim & Special Interim Dividend for the financial year 2015-16.	FOR	FOR	No concerns identified
12/Aug/2016	AIA Engineering Limited	AGM	Management	Re-appointment of Dr. S. Srikumar, a Director retires by rotation.	FOR	FOR	No concerns identified
12/Aug/2016	AIA Engineering Limited	AGM	Management	Re-appointment of Mr. Yashwant M. Patel, Whole-Time Director retires by rotation	FOR	FOR	No concerns identified
12/Aug/2016	AIA Engineering Limited	AGM	Management	Re-Appointment of Statutory Auditors.	FOR	AGAINST	Transition period already utilized. Appointment not compliant with the Law.
12/Aug/2016	AIA Engineering Limited	AGM	Management	Re-appointment of Mr. Bhadrish K. Shah as a Managing Director for a period of five years	FOR	FOR	No concerns identified
12/Aug/2016	AIA Engineering Limited	AGM	Management	Approval of related party transactions	FOR	AGAINST	Compliant with law, but governance concern over inadequate disclosure relating to Related Party Transactions. Shareholders cannot take an informed decision for want of details.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
12/Aug/2016	AIA Engineering Limited	AGM	Management	Approval of holding an Office or Place of Profit by Powertec Infrastructure Holdings Pvt. Ltd	FOR	FOR	No concerns identified
12/Aug/2016	AIA Engineering Limited	AGM	Management	Ratification of remuneration to Cost Auditors.	FOR	FOR	No concerns identified
12/Aug/2016	Tata Steel Limited	AGM	Management	Consider and adopt Audited Standalone Financial Statements for the Financial Year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No concerns identified
12/Aug/2016	Tata Steel Limited	AGM	Management	Consider and adopt Audited Consolidated Financial Statements for the Financial Year ended March 31, 2016 and the Report of the Auditors thereon	FOR	FOR	No concerns identified
12/Aug/2016	Tata Steel Limited	AGM	Management	Declaration of dividend on Ordinary (equity) Shares for Financial Year 2015-16	FOR	FOR	No concerns identified
12/Aug/2016	Tata Steel Limited	AGM	Management	Appointment of Director in place of Mr. Cyrus P. Mistry, (DIN: 00010178) who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	No concerns identified
12/Aug/2016	Tata Steel Limited	AGM	Management	Ratification of appointment of Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors of the Company	FOR	FOR	No concerns identified
12/Aug/2016	Tata Steel Limited	AGM	Management	Ratification of the remuneration of Messrs. Shome & Banerjee, Cost Auditors of the Company	FOR	FOR	No concerns identified
12/Aug/2016	Tata Steel Limited	AGM	Management	Issue of Non-Convertible Debentures on Private Placement Basis not exceeding Rs. 10,000 crore	FOR	FOR	No concerns identified
12/Aug/2016	MBL Infrastructures Limited	AGM	Management	Consider and adopt the Audited Balance Sheet as at 31st March 2016 of the Company and the Statement of Profit and Loss as on that date together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No concerns identified
12/Aug/2016	MBL Infrastructures Limited	AGM	Management	Declaration of Dividend for the financial year ended 31st March 2016.	FOR	FOR	No concerns identified
12/Aug/2016	MBL Infrastructures Limited	AGM	Management	Re-appointment of Mr. Anjanee Kumar Lakhota who retires by rotation	FOR	FOR	No concerns identified
12/Aug/2016	MBL Infrastructures Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	FOR	No concerns identified
12/Aug/2016	MBL Infrastructures Limited	AGM	Management	Ratification of Remuneration of Cost Auditors	FOR	FOR	No concerns identified
12/Aug/2016	MBL Infrastructures Limited	AGM	Management	Increase in Borrowing Limit of under Section 180(1)(c) of Companies Act, 2013	FOR	AGAINST	More than 50% of unutilised borrowing limit. Rationale provided by the Company is too generic.
12/Aug/2016	MBL Infrastructures Limited	AGM	Management	Power to create charges, etc. under Section 180 (1)(a) of Companies Act, 2013	FOR	AGAINST	Concern with respect to proposed increase in borrowing limited even when more than 50% of existing borrowing limit is unutilized borrowing
12/Aug/2016	MBL Infrastructures Limited	AGM	Management	Power to issue and allot securities.	FOR	AGAINST	Potential dilution of 34.86% of shareholding of existing shareholders. QIP at discount up to 5% which can lead to arbitrage opportunities for participating investors
12/Aug/2016	Bairampur Chini Mills Limited	AGM	Management	Adoption of the Audited Financial Statements for the year ended 31st March, 2016 along with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
12/Aug/2016	Bairampur Chini Mills Limited	AGM	Management	Appointment of Smt. Meenakshi Sarangi, who retires by rotation	FOR	FOR	Appointment compliant with law. No governance concern.
12/Aug/2016	Bairampur Chini Mills Limited	AGM	Management	Appointment of M/s G.P. Agrawal & Co., Chartered Accountants, as Statutory Auditors and fix their remuneration.	FOR	AGAINST	Appointment not in accordance with section 139(1) of Companies Act 2013
12/Aug/2016	Bairampur Chini Mills Limited	AGM	Management	Change in designation of Smt. Meenakshi Sarangi from Jt. Managing Director to Non-Executive Director	FOR	FOR	Appointment compliant with law. No governance concern.
12/Aug/2016	Bairampur Chini Mills Limited	AGM	Management	Revision in payment of Commission to the Non-Executive Directors.	FOR	FOR	Absolute cap on aggregate commission. Past commission distribution fair.
12/Aug/2016	Bairampur Chini Mills Limited	AGM	Shareholders	Appointment of Shri Sakthi Prasad Ghosh as an Independent Director	FOR	FOR	Appointment Compliant with law, no concern identified
12/Aug/2016	Bairampur Chini Mills Limited	AGM	Shareholders	Appointment of Shri Sumit Mazumdar as an Independent Director	FOR	FOR	Appointment Compliant with law, no concern identified
12/Aug/2016	Bairampur Chini Mills Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
12/Aug/2016	Bairampur Chini Mills Limited	AGM	Management	Charging of fee for delivery of documents in a mode specified by Member(s)	FOR	AGAINST	Not a shareholder friendly measure although allowed in law.
12/Aug/2016	WPIL Ltd	AGM	Management	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended 31st March, 2016, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016, together with the Report of the Auditors thereon	FOR	FOR	No concerns identified
12/Aug/2016	WPIL Ltd	AGM	Management	To declare Dividend: Rs. 2 per equity share	FOR	FOR	Compliant with law, no concern identified
12/Aug/2016	WPIL Ltd	AGM	Management	To appoint a Director in place of Mr. V. N. Agarwal (DIN 00408731) who retires by rotation at this meeting and being eligible, offers himself for re-appointment.	FOR	AGAINST	Although appointment Compliant with law, concern identified on non-compliance of provisions of law relating to Board independence
12/Aug/2016	WPIL Ltd	AGM	Management	To appoint a Woman Director in place of Mrs. Ritu Agarwal (DIN 00006509) who retires by rotation at this meeting and being eligible, offers herself for re-appointment.	FOR	FOR	Although concern identified on non-compliance of provisions of law relating to Board independence, being lone woman on the Board, concerns being ignored to avoid another non-compliance.
12/Aug/2016	WPIL Ltd	AGM	Management	To re-appoint M/s. V. Singh & Associates, Chartered Accountants, (Firm Registration No.311017E) as the Auditors of the Company, who retire at the conclusion of this Annual General Meeting, to hold office till the conclusion of the next Annual General Meeting with authority to the Board of Directors of the Company to fix their remuneration	FOR	AGAINST	Appointment of Auditors not Compliant with law

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
12/Aug/2016	WPIL Ltd	AGM	Management	Ratification of remuneration of ₹ 50,000/- plus applicable service tax and out of pocket expenses payable to Messrs. D. Radhakrishnan & Co. Cost Accountants	FOR	FOR	No concerns identified
12/Aug/2016	Kalpataru Power Transmission Limited	AGM	Management	Receive, consider and adopt: a) the Audited Financial Statements for the financial year ended March 31, 2016, the Reports of the Board of Directors and Auditors thereon b) the Audited Consolidated Financial Statements for the financial year ended March 31, 2016	FOR	FOR	No concerns identified
12/Aug/2016	Kalpataru Power Transmission Limited	AGM	Management	To approve the interim dividend of Rs. 1.50 per equity share already paid during the year, for the year ended March 31, 2016	FOR	FOR	No concerns identified
12/Aug/2016	Kalpataru Power Transmission Limited	AGM	Management	Re-appointment of Ms. Anjali Seth as Director, who retires by rotation and being eligible offers herself for reappointment	FOR	FOR	No concerns identified
12/Aug/2016	Kalpataru Power Transmission Limited	AGM	Management	Ratification of appointment of Statutory Auditors	FOR	FOR	No concerns identified
12/Aug/2016	Kalpataru Power Transmission Limited	AGM	Shareholders	Appointment of Mr. Intilaz Kanga as a Director of the Company	FOR	FOR	No concerns identified
12/Aug/2016	Kalpataru Power Transmission Limited	AGM	Management	Issue and allot Secured / Unsecured redeemable Non-Convertible Debentures upto Rs. 300 Crores	FOR	FOR	No concerns identified
12/Aug/2016	Kalpataru Power Transmission Limited	AGM	Management	Ratifying remuneration of Cost Auditor for the FY 2016-17	FOR	FOR	No concerns identified
13/Aug/2016	Wockhardt Limited	AGM	Management	Adoption of: a. the Audited Financial Statement of the Company for the financial year ended 31st March, b. 2016 together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2016 and the Report of Auditors thereon	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
13/Aug/2016	Wockhardt Limited	AGM	Management	Declaration of dividend on preference shares at the rate of 0.01%	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
13/Aug/2016	Wockhardt Limited	AGM	Management	Re-appointment of Dr. Huzefa Khorakwala (DIN: 02191870) as a Director who retires by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
13/Aug/2016	Wockhardt Limited	AGM	Management	Ratification of appointment of Haribhakti & Co. LLP, Chartered Accountants (Firm Registration No. 103523W), as the Statutory Auditors of the Company Cut Here	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
13/Aug/2016	Wockhardt Limited	AGM	Management	Ratification of remuneration payable to M/s. Kirti Mehta & Co., Cost Accountants (Firm Registration No. 000353) as Cost Auditors of the Company for the financial year ending 31st March, 2017	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
13/Aug/2016	Wockhardt Limited	AGM	Management	Approval for issuance of Non-Convertible Debentures (NCDs) upto Rs.1200 crore on private placement basis, in one or more tranches	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
13/Aug/2016	Wockhardt Limited	AGM	Management	Approval to deliver document through a particular mode as may be sought by the member	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
13/Aug/2016	Avanti Feeds Limited	AGM	Management	To receive, consider and adopt: a. the Audited Financial Statements of the company for the financial year ended March 31, 2016, together with the Reports of the Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, together with the Report of the Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no major concern identified
13/Aug/2016	Avanti Feeds Limited	AGM	Management	To declare a dividend.	FOR	FOR	Compliant with law, no concern identified
13/Aug/2016	Avanti Feeds Limited	AGM	Management	Reappointment of Mr. Buntlesak Sorajjakk as Director, who retires by rotation.	FOR	FOR	Compliant with law, no concern identified
13/Aug/2016	Avanti Feeds Limited	AGM	Management	Reappointment of Mr. N. Ram Prasad as Director, who retires by rotation	FOR	FOR	Compliant with law, no concern identified
13/Aug/2016	Avanti Feeds Limited	AGM	Management	Ratification of appointment of Karvy & Co. Chartered Accountants as Independent Auditors from the 23rd AGM to the conclusion of 24th AGM of the Company on a remuneration to be fixed by the Board of Directors on the recommendations of the Audit Committee	FOR	FOR	Compliant with law, no governance issues identified
13/Aug/2016	Avanti Feeds Limited	AGM	Management	Appointment of Sri. A. Indra Kumar as Chairman & Managing director for a period of 5 years.	FOR	FOR	No concerns identified
19/Aug/2016	Bharti Airtel Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2016	FOR	FOR	Compliant with Accounting Standards, no major concern identified
19/Aug/2016	Bharti Airtel Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Compliant with Law, no governance issue identified
19/Aug/2016	Bharti Airtel Limited	AGM	Management	Re-appointment of Ms. Chua Sock Kooing as a Director liable to retire by rotation	FOR	AGAINST	Director did not attend a single meeting herself.
19/Aug/2016	Bharti Airtel Limited	AGM	Management	Ratification of appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, Gurgaon, as the Statutory Auditors of the Company, and to fix its remuneration	FOR	FOR	Compliant with Law, no governance issue identified
19/Aug/2016	Bharti Airtel Limited	AGM	Shareholders	Appointment of Mr. Rakesh Bharti Mittal as a Director liable to retire by rotation	FOR	FOR	Compliant with Law, no governance issue identified
19/Aug/2016	Bharti Airtel Limited	AGM	Management	Adoption of new set of the Articles of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified
19/Aug/2016	Bharti Airtel Limited	AGM	Management	Alteration in the Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
19/Aug/2016	Bharti Airtel Limited	AGM	Management	Re-appointment of Mr. Sunil Bharti Mittal as the Chairman of the Company	FOR	FOR	No governance issue has been identified, no issue with attendance, performance and remuneration of appointee Mr Sunil Mittal
19/Aug/2016	Bharti Airtel Limited	AGM	Management	Revision in remuneration of Mr. Gopal Vittal, Managing Director and CEO (India and South Asia)	FOR	FOR	Compliant with Law, no governance issue identified
19/Aug/2016	Bharti Airtel Limited	AGM	Management	Ratification of remuneration to be paid to M/s. R. J. Goel & Co., Cost Accountants, Cost Auditor of the Company	FOR	FOR	Compliant with Law, no governance issue identified
19/Aug/2016	LIC Housing Finance Limited	AGM	Management	To receive, consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2016, together with the reports of the Board of Directors and Auditors thereon; and	FOR	FOR	Compliant with Accounting Standards, no major concern identified
19/Aug/2016	LIC Housing Finance Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statement for the financial year ended 31st March, 2016 together with the report of the Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
19/Aug/2016	LIC Housing Finance Limited	AGM	Management	Declaration of dividend on the equity shares of the company for the financial year 2015-16	FOR	FOR	Compliant with law, no concern identified. Comfortable liquidity position
19/Aug/2016	LIC Housing Finance Limited	AGM	Management	Re-appointment of Ms. Savita Singh (DIN - 01585328) as a Director, who is liable to retire by rotation and, being eligible, offers herself for re-appointment	FOR	FOR	Compliant with law, no concern identified
19/Aug/2016	LIC Housing Finance Limited	AGM	Management	Appointment of Messrs Chokshi & Chokshi, LLP, Chartered Accountants, Mumbai, having Registration No.: 101872W / W100045 and Messrs Shah Gupta & Co., Chartered Accountants, Mumbai, having Registration No.: 109574W as Joint Statutory Auditors of the Company to hold the office for a term of three years i.e. from the conclusion of this Twenty Seventh Annual General Meeting until the conclusion of the Thirtieth Annual General Meeting on a remuneration to be determined by the Board of Directors in consultation with them and applicable taxes / cess on the said remuneration, for the purpose of audit of the Company's account at the Corporate Office as well as at all Back Offices	FOR	FOR	Tenure less than 10 years making the Company compliant with Companies Act 2013, no concern except clubbing of resolutions.
19/Aug/2016	LIC Housing Finance Limited	AGM	Management	Issue Redeemable Non-Convertible Debentures on a private placement basis, upto an amount not exceeding Rs.47,000/- crore (Rupees Forty Seven Thousand crore only) under one or more shelf disclosure document and / or under one or more letters of offer as may be issued by the Company	FOR	FOR	Compliant with law, no concern identified
19/Aug/2016	LIC Housing Finance Limited	AGM	Shareholders	Appointment of Shri Annet N. Patel (DIN:-00726197) as an Independent Director for a period of 5 (five) consecutive years, with effect from 19th August, 2015	FOR	FOR	Compliant with law, no concern identified
19/Aug/2016	LIC Housing Finance Limited	AGM	Shareholders	Appointment of Ms. Usha Sangwan (DIN-02609263) as Director liable to retire by rotation.	FOR	FOR	Compliant with law, no concern identified
19/Aug/2016	Sundram Fasteners Limited	AGM	Management	Adoption of financial statements including the consolidated financial statements, Report of the Board of Directors and Auditors for the financial year ended 31st March, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
19/Aug/2016	Sundram Fasteners Limited	AGM	Management	Re-appointment of Sri K.Ramesh as a director, who retire by rotation.	FOR	AGAINST	Compliant with law, however, governance concern over low attendance in Board meetings and no AGM attended in last three years
19/Aug/2016	Sundram Fasteners Limited	AGM	Management	Ratification of appointment of M/s Sundaram & Srinivasan, Chartered Accountants, Chennai as Statutory Auditors and fixing their remuneration	FOR	FOR	Compliant with law, no concern identified
19/Aug/2016	Sundram Fasteners Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors for the financial year ending 31st March,2017	FOR	FOR	Compliant with law. No governance issues identified
23/Aug/2016	L&T Finance Holdings Limited	AGM	Management	Adoption of Financial statements for the year ended March 31, 2016 and the Board's and Auditors' Reports thereon	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Aug/2016	L&T Finance Holdings Limited	AGM	Management	Declaration of dividend on Equity Shares	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Aug/2016	L&T Finance Holdings Limited	AGM	Management	Appointment of a director in place of Mr. R. Shankar Raman, who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Aug/2016	L&T Finance Holdings Limited	AGM	Management	Appointment of M/s. B. K. Khare & Co., Chartered Accountants and M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, as the Joint Statutory Auditors of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Aug/2016	L&T Finance Holdings Limited	AGM	Shareholders	Appointment of Mr. Amit Chandra as a Nominee Director of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Aug/2016	L&T Finance Holdings Limited	AGM	Shareholders	Appointment of Mr. Dinanath Dubhashi as the Managing Director of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Aug/2016	L&T Finance Holdings Limited	AGM	Management	Payment of Commission to Non-Executive Directors of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Aug/2016	L&T Finance Holdings Limited	AGM	Management	Issue of Non-Convertible Debentures/Bonds on a Private Placement Basis	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
23/Aug/2016	L&T Finance Holdings Limited	AGM	Management	Issue of Cumulative Compulsorily Redeemable Non-Convertible	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Aug/2016	Greenply Industries Limited	AGM	Management	To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2016 including the Audited Balance Sheet as at March 31, 2016 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, and Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016 including the Audited Balance Sheet as at March 31, 2016 and Statement of Profit & Loss for the year ended on that date and the Report of the Auditors thereon.	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
23/Aug/2016	Greenply Industries Limited	AGM	Management	To declare dividend on equity shares for the financial year ended March 31, 2016	FOR	FOR	Compliant with Law, no governance issue identified
23/Aug/2016	Greenply Industries Limited	AGM	Management	To appoint a director in place of Mr. Shobhan Mittal (DIN: 00347517), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified
23/Aug/2016	Greenply Industries Limited	AGM	Management	To ratify the appointment of M/s. D. Dhandaria & Company, Chartered Accountants (Registration No. 306147E) as a Statutory Auditor of the Company and to fix their remuneration.	FOR	FOR	Compliant with Law, no governance issue identified
23/Aug/2016	Greenply Industries Limited	AGM	Shareholders	To approve the re-appointment of Mr. Shobhan Mittal [DIN: 00347517] as the Joint Managing Director & CEO of the Company for a further period of five years with effect from September 1, 2016 till August 31, 2021.	FOR	FOR	Compliant with Law, no governance issue identified
23/Aug/2016	Greenply Industries Limited	AGM	Management	To approve increase in drawing of remuneration by Mr. Shobhan Mittal [DIN:00347517], Joint Managing Director and CEO of the Company, from Greenply Trading Pte. Ltd., Singapore, wholly owned subsidiary of the Company, from SGD 15000 (Singapore Dollar Fifteen Thousand only) per month to SGD 30000 (Singapore Dollar Thirty Thousand Only) per month, with effect from September 1, 2016	FOR	FOR	Compliant with Law, no governance issue identified
23/Aug/2016	Prism Cement Limited	AGM	Management	Adoption of Audited Financial Statements for the year ended March 31, 2016	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
23/Aug/2016	Prism Cement Limited	AGM	Management	Re-appointment of Director retiring by rotation	FOR	FOR	Compliant with Law, no governance issue identified
23/Aug/2016	Prism Cement Limited	AGM	Management	Ratification of Appointment of Auditors	FOR	FOR	Compliant with Law, no governance issue identified
23/Aug/2016	Prism Cement Limited	AGM	Management	Re-appointment of Mr. Vijay Aggarwal as Managing Director	FOR	FOR	Compliant with Law, no major governance issue identified as the Company has provided absolute cap on overall remuneration.
23/Aug/2016	Prism Cement Limited	AGM	Management	Appointment of Mr. Vivek Agnihotri as Executive Director & CEO (Cement)	FOR	FOR	Compliant with Law, no major governance issue identified as the Company has provided absolute cap on overall remuneration.
23/Aug/2016	Prism Cement Limited	AGM	Shareholders	Appointment of Mr. Joydeep Mukherjee as Director of the Company	FOR	FOR	Compliant with Law, no major governance issue identified as the Company has provided absolute cap on overall remuneration.
23/Aug/2016	Prism Cement Limited	AGM	Management	Appointment of Mr. Joydeep Mukherjee as Executive Director & CEO (HRU)	FOR	FOR	Compliant with Law, no major governance issue identified as the Company has provided absolute cap on overall remuneration.
23/Aug/2016	Prism Cement Limited	AGM	Management	Waiver of recovery of excess remuneration paid to Mr. Vijay Aggarwal	FOR	FOR	Compliant with law. No major concern identified
23/Aug/2016	Prism Cement Limited	AGM	Management	Waiver of recovery of excess remuneration paid to Mr. Vivek Agnihotri	FOR	FOR	Compliant with Law, no governance issue identified
23/Aug/2016	Prism Cement Limited	AGM	Management	Waiver of recovery of excess remuneration paid to Mr. Joydeep Mukherjee	FOR	FOR	Compliant with Law, no governance issue identified
23/Aug/2016	Prism Cement Limited	AGM	Management	To ratify remuneration of the Cost Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified
23/Aug/2016	Prism Cement Limited	AGM	Management	Private Placement of Non-convertible Debentures and/or other Debt Securities	FOR	FOR	Compliant with law, no governance issues identified. Comfortable liquidity position.
24/Aug/2016	NCC Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	No concerns identified
24/Aug/2016	NCC Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No concerns identified
24/Aug/2016	NCC Limited	AGM	Management	Re-appointment of Sri Utpal Shekh as a Director liable to retire by rotation.	FOR	FOR	No concerns identified
24/Aug/2016	NCC Limited	AGM	Management	Re-appointment of Sri A V N Raju as a Director liable to retire by rotation	FOR	FOR	No concerns identified
24/Aug/2016	NCC Limited	AGM	Management	Ratification of the appointment of the Joint Statutory Auditors	FOR	FOR	No concerns identified
24/Aug/2016	NCC Limited	AGM	Shareholders	Appointment of Sri S Ravi, as an Independent Director	FOR	AGAINST	Appointment not Compliant with law
24/Aug/2016	NCC Limited	AGM	Shareholders	Appointment of Dr A S Durga Prasad as an Independent Director	FOR	AGAINST	Appointment not Compliant with law
24/Aug/2016	NCC Limited	AGM	Management	Reappointment of Sri A V N Raju as a Wholetime Director	FOR	FOR	No concerns identified
24/Aug/2016	NCC Limited	AGM	Management	Approval of the remuneration payable to the Cost Auditors	FOR	FOR	No concerns identified
24/Aug/2016	Coal India Limited	PB	Management	Approval for buyback of equity shares	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
24/Aug/2016	Tata Global Beverages Limited	AGM	Management	To receive, consider and adopt: (a) the audited financial statements for the financial year ended 31st March 2016, together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March 2016 together with the report of the Auditors thereon	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Tata Global Beverages Limited	AGM	Management	Declaration of dividend	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Tata Global Beverages Limited	AGM	Management	Re-appointment of Mr. Cyrus P. Mistry as Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Tata Global Beverages Limited	AGM	Management	Ratification of appointment of auditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Tata Global Beverages Limited	AGM	Management	Remuneration of cost auditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Tata Global Beverages Limited	AGM	Management	Issue of Non Convertible Debentures on private placement basis	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Speciality Restaurants Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March 2016.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
24/Aug/2016	Speciality Restaurants Limited	AGM	Management	To appoint a Director in place of Mr. Indranil Chatterjee (DIN: 00200577), who is liable to retire by rotation and being eligible, has offered himself for re-appointment	FOR	FOR	Re-appointment compliant with law, no concern identified
24/Aug/2016	Speciality Restaurants Limited	AGM	Management	Ratification of appointment of Statutory Auditors and fixing their remuneration	FOR	FOR	Ratification of appointment compliant with Law
24/Aug/2016	Speciality Restaurants Limited	AGM	Management	Payment of remuneration to Non-Executive Directors	FOR	FOR	Compliant with law. Fair remuneration in past.
24/Aug/2016	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the standalone Balance Sheet as at March 31, 2016, Statement of Profit and Loss and Cash Flow Statement for the financial year ended March 31, 2016 and reports of Directors and Auditors thereon.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Consolidated Balance Sheet as at March 31, 2016, Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement for the financial year ended March 31, 2016 and report of Auditors thereon.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Aurobindo Pharma Limited	AGM	Management	To confirm the first interim dividend of Rs. 0.50, second interim dividend of Rs. 0.60, third interim dividend of Rs. 0.70 and fourth interim dividend of Rs. 0.70, in aggregate Rs. 2.50 per equity share of Rs. 1 each, as dividend for the year 2015-16.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Mr. K. Nithyananda Reddy, who retires by rotation and being eligible, seeks re-appointment.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Mr. M. Madan Mohan Reddy, who retires by rotation and being eligible, seeks re-appointment	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Aurobindo Pharma Limited	AGM	Management	To ratify the appointment of M/s. S.R.Baliboi & Associates LLP, Chartered Accountants as Statutory Auditors of the Company and fix their remuneration.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Aurobindo Pharma Limited	AGM	Management	To revise the remuneration of Mr. N. Govindarajan, Managing Director of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Aurobindo Pharma Limited	AGM	Management	To revise the remuneration of Mr. M. Madan Mohan Reddy, Whole-time Director of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Aurobindo Pharma Limited	AGM	Management	To appoint Mr. P. Sarath Chandra Reddy as a Whole-time Director of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Aug/2016	Kajaria Ceramics Limited	AGM	Management	A. To receive consider and adopt;The audited standalone financial statements of the Company including the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the cash flow statement for the financial year ended on March 31, 2016, notes to financial statements, the report of Board of Directors' and Auditors' thereon; and B. To receive consider and adopt;The audited consolidated financial statements of the Company including the Balance Sheet as at March 31,2016, the statement of profit and loss, the cash flow statement for the financial year ended on March 31, 2016, notes to financial statements, along with the auditors' report.	FOR	FOR	No audit qualifications. Compliant with Accounting Standards.
24/Aug/2016	Kajaria Ceramics Limited	AGM	Management	To declare a dividend of RS.5/- per equity share.	FOR	FOR	Compliant with Law, no governance issue identified
24/Aug/2016	Kajaria Ceramics Limited	AGM	Management	To appoint a director in place of Mr. Basant Kumar Sinha (DIN: 03099241), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified
24/Aug/2016	Kajaria Ceramics Limited	AGM	Management	To appoint Statutory Auditors of the Company and to fix their remuneration.	FOR	AGAINST	Appointment not compliant with Law, utilization of transition period in installments.
24/Aug/2016	Kajaria Ceramics Limited	AGM	Management	Re-appointment of Mr. Ashok Kajaria (DIN: 00273877) as Chairman & Managing Director of the Company	FOR	FOR	Compliant with law, no concern identified
24/Aug/2016	Kajaria Ceramics Limited	AGM	Management	Re-appointment of Mr. Basant Kumar Sinha (DIN: 03099241) as Director- Technical of the Company.	FOR	FOR	Compliant with law, no concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
24/Aug/2016	Kajaria Ceramics Limited	AGM	Management	Sub-division of equity shares of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
24/Aug/2016	Kajaria Ceramics Limited	AGM	Management	Amendment in Clause V of the Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified
25/Aug/2016	K.P.R. Mill Limited	AGM	Management	Adoption of Annual Financial Statement as on 31 st March, 2016	FOR	FOR	Unqualified Accounts, Compliant with Accounting Standards
25/Aug/2016	K.P.R. Mill Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with law, no concern identified
25/Aug/2016	K.P.R. Mill Limited	AGM	Management	Re-appointment of Sri.P. Selvakumar, a Director retiring by rotation	FOR	FOR	Appointment Compliant with law, no concern identified
25/Aug/2016	K.P.R. Mill Limited	AGM	Management	Re-appointment of the Statutory Auditors for the Company and fix their remuneration	FOR	FOR	No concerns identified
25/Aug/2016	K.P.R. Mill Limited	AGM	Shareholders	Appointment of Sri.E.K.Sakthivel as a Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
25/Aug/2016	K.P.R. Mill Limited	AGM	Management	Appointment of Sri. E.K.Sakthivel as a Whole-Time Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
25/Aug/2016	K.P.R. Mill Limited	AGM	Management	Ratification of Remuneration of Cost Auditor	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
26/Aug/2016	WIM Plast Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31 st March, 2016 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards
26/Aug/2016	WIM Plast Ltd	AGM	Management	To appoint Director in place of Mr. Ghisulal D. Rathod (DIN 00027607) who retires by rotation and being eligible offers himself for re appointment	FOR	FOR	Re-appointment compliant with law, no concern identified
26/Aug/2016	WIM Plast Ltd	AGM	Management	To appoint Director in place of Miss. Karishma P. Rathod (DIN 06884681) who retires by rotation and being eligible offers herself for re-appointment	FOR	FOR	Re-appointment compliant with law, no concern identified
26/Aug/2016	WIM Plast Ltd	AGM	Management	Appointment of Statutory Auditors and to authorize the Board of Directors to fix their remuneration	FOR	AGAINST	Appointment of Auditors not Compliant with law
26/Aug/2016	WIM Plast Ltd	AGM	Management	To authorize the Board of Directors to fix the remuneration of the Cost Auditor	FOR	AGAINST	Not disclosed the remuneration to be paid to the Cost Auditors
26/Aug/2016	WIM Plast Ltd	AGM	Shareholders	To appoint Mr. Sudhakar Mondkar (DIN 07458093) as a Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
26/Aug/2016	WIM Plast Ltd	AGM	Management	To appoint Mr. Pankaj G. Rathod (DIN 00027572) as a Whole time Director of the Company	FOR	AGAINST	Compliant with law but governance concern over unfettered powers to Board to fixed and increase the remuneration
26/Aug/2016	WIM Plast Ltd	AGM	Management	To increase the Authorised Share Capital of the Company	FOR	FOR	Compliant with Law, no governance issue identified
26/Aug/2016	WIM Plast Ltd	AGM	Management	To Alter the Capital Clause of the Articles of Association of the Company	FOR	FOR	Enabling resolution, no governance concern identified
26/Aug/2016	WIM Plast Ltd	AGM	Management	To Alter the Capital Clause of the Memorandum of Association of the Company	FOR	FOR	Enabling resolution, no governance concern identified
26/Aug/2016	WIM Plast Ltd	AGM	Management	To issue Bonus Share	FOR	FOR	Compliant with Law, no governance issue identified
26/Aug/2016	WIM Plast Ltd	AGM	Management	To adopt new set of Articles of Association of the Company	FOR	AGAINST	Transparency and disclosures issue, draft not disclosed
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Adoption of audited financial statements for the year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the reports of the auditors thereon for the year ended March 31, 2016	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Dividend on equity shares for the financial year 2015-16.	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Shareholders	Appoint Mrs. Sunita Sharma (DIN: 02949529) as a Director liable to retire by rotation	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Appoint Mr. S. N. Subrahmanyam (DIN: 02255382) as a Director liable to retire by rotation	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Appoint Mr. A. M. Naik (DIN: 00001514) as a Director liable to retire by rotation	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Shareholders	Appoint Mr. D. K. Sen (DIN: 03554707) as a Director liable to retire by rotation	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Shareholders	Appoint Mr. M. V. Satish (DIN: 06393156) as a Director liable to retire by rotation	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Shareholders	Appoint Mrs. Naina Lal Kidwai (DIN: 00017806) as an Independent Director	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Appoint Mr. S. N. Subrahmanyam (DIN: 02255382) as the Deputy Managing Director & President of the Company	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Appoint Mr. D. K. Sen (DIN: 03554707) as a Whole-time Director of the Company	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Appoint Mr. M. V. Satish (DIN: 06393156) as a Whole-time Director of the Company	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Payment of commission to the Executive Chairman, Chief Executive Officer and Managing Director, if any, Deputy Managing Director and Whole-time Directors	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Appoint Mr. R. Shankar Raman (DIN: 00019798) as a Whole-time Director of the Company	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Appoint Mr. Shalendra N. Roy (DIN: 02144836) as a Whole-time Director of the Company	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Shareholders	Appoint Mr. Sanjeev Aga (DIN: 00022065) as an Independent Director	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Shareholders	Appoint Mr. Nareyanan Kumar (DIN: 00007848) as an Independent Director	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Raise funds through issue of convertible bonds and/or equity shares through depositary receipts and including by way of Qualified Institution Placement (QIP), to Qualified Institutional Buyers (QIB) for an amount not exceeding 3600 crore or US \$ 600 million, whichever is higher	FOR	FOR	Enabling resolution, no governance issue observed.
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Issue listed/unlisted secured/unsecured redeemable non-convertible debentures, in one or more series/franchises/ currencies, aggregating up to 6000 crore	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Ratification of appointment of M/s. Sharp & Tannan as Joint Statutory Auditors of the Company.	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells LLP as Joint Statutory Auditors of the Company.	FOR	FOR	No concerns identified
26/Aug/2016	Larsen & Toubro Limited	AGM	Management	Ratification of remuneration payable to M/s R. Nanabhoy & Co. Cost Accountants (Regn. No. 00010) for the financial year 2016-17	FOR	FOR	No concerns identified
27/Aug/2016	Sadbhav Engineering Limited	PB	Management	To approve and ratify Related Party Transactions	FOR	FOR	No concerns identified
27/Aug/2016	Ratnamani Metals & Tubes Limited	AGM	Management	To receive, consider and adopt a) the audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2016, together with the Reports of the Board of Directors and Auditors thereon; and b) the audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2016 and the Report of the Auditors thereon.	FOR	FOR	No concerns identified
27/Aug/2016	Ratnamani Metals & Tubes Limited	AGM	Management	To appoint Shri Shanti M. Sanghvi (DIN :00007955) who retired by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified
27/Aug/2016	Ratnamani Metals & Tubes Limited	AGM	Management	To ratify the Appointment of M/s. Mehta Lodha & Co. (Firm Registration No. 106250W and M/s. S.R.B.C. & Co. LLP. (Firm Reg. No.324982E/E3000003 as a Joint Statutory Auditors and fix their remuneration.	FOR	FOR	No concerns identified
27/Aug/2016	Ratnamani Metals & Tubes Limited	AGM	Management	To ratify the Remuneration to M/s. N. D. Birla & Co., (Firm Reg. No.000028) as a Cost Auditor for the Financial Year ending on 31st March, 2017.	FOR	FOR	No concerns identified
27/Aug/2016	Ratnamani Metals & Tubes Limited	AGM	Management	To keep Register of Members, Index of Members, Register and Index of Debiture holders at the Office of the new Registrar and Transfer Agents of the Company.	FOR	FOR	No concerns identified
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2016, the Reports of Directors' and Auditors' thereon	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with law, no concern identified. Comfortable liquidity position
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Re-appointment of Mrs. Rajashree Birla, Director retiring by rotation	FOR	FOR	Compliant with law, No governance issues identified
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Re-appointment of Mr. Lalit Naik, Director retiring by rotation	FOR	FOR	Appointment compliant with law. No governance concern.
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Re-appointment of M/s. S R B C & CO LLP, as Joint Statutory Auditor of the Company	FOR	AGAINST	Appointment of Auditors not Compliant with law
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP, as Joint Statutory Auditor of the Company, in place of M/s Khimji Kunverji & Co., the retiring Joint Statutory Auditor	FOR	FOR	No Major concerns, compliant with law.
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Re-appointment of M/s. S R B C & CO LLP as Branch Auditors of the Company's Jaya Shree Textiles Division, Rishra and Indo Gulf Fertilisers, Jagdishpur	FOR	AGAINST	Violation of Section 139 (2) of Companies Act 2013 – Transitional provision not available to the Company again
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP as Branch Auditors of Company's Aditya Birla Insulators Divisions at Rishra & Halol and Indian Rayon Division at Veraval.	FOR	AGAINST	Violation of Section 139 (2) of Companies Act 2013 – Transitional provision not available to the Company again
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Shareholders	Appointment of Mr. V. Chandrasekaran, as a Director of the Company.	FOR	FOR	Compliant with law. No governance issues identified
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Issuance of Non-Convertible Debentures for an amount upto Rs. 1,500 Crore, on private placement basis.	FOR	FOR	Compliant with law. No governance issues identified
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Approval of remuneration of Cost Auditors of the Company for the Financial Year ending 31st March, 2017	FOR	FOR	Ratification is in Compliance with Law, no governance issue observed
27/Aug/2016	Aditya Birla Nuvo Limited	AGM	Management	Increase in limits for investment in the equity share capital of the Company by Registered Foreign Portfolio Investors including Foreign Institutional Investors from 24% to 30% of the paid up capital of the Company.	FOR	FOR	No Governance issue and no adverse impact on shareholders, purely an enabling Resolution.
28/Aug/2016	Techno Electric & Engineering Company L	PB	Management	Issue of Bonus Shares in the proportion of 1(One) Bonus Share of Rs. 2/- each for every existing 1(One) fully paidup Equity Shares of Rs. 2/- each	FOR	FOR	No concerns identified
28/Aug/2016	Bajaj Finance Limited	PB	Management	Sub-division of equity shares	FOR	FOR	Compliant with Law, no governance issue identified
28/Aug/2016	Bajaj Finance Limited	PB	Management	Increase in authorised share capital	FOR	FOR	Enabling resolution, no governance issue observed.
28/Aug/2016	Bajaj Finance Limited	PB	Management	Issue of bonus equity shares	FOR	FOR	Compliant with Law, no negative issue observed.
29/Aug/2016	Future Lifestyle Fashions Limited	AGM	Management	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2016	FOR	FOR	No concerns identified
29/Aug/2016	Future Lifestyle Fashions Limited	AGM	Management	Declaration of a Dividend on Equity Shares	FOR	FOR	The Company has sufficient cash. No governance issue identified.
29/Aug/2016	Future Lifestyle Fashions Limited	AGM	Management	Appointment of Mr. Rakesh Biyani, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
29/Aug/2016	Future Lifestyle Fashions Limited	AGM	Management	Ratification of appointment of Auditors and fix their remuneration	FOR	FOR	Compliant with law, no concern identified
29/Aug/2016	Future Lifestyle Fashions Limited	AGM	Shareholders	Appointment of Mr. Bijou Kurien as an Independent Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified
29/Aug/2016	Future Lifestyle Fashions Limited	AGM	Shareholders	Appointment of Ms. Avni Biyani, as a Director of the Company	FOR	FOR	Compliant with law, no concern identified
29/Aug/2016	Future Lifestyle Fashions Limited	AGM	Management	Re-appointment of Mr. Kishore Biyani as Managing Director of the Company	FOR	FOR	Compliant with law, No governance issues identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
29/Aug/2016	Future Lifestyle Fashions Limited	AGM	Management	Borrowing / raising funds by issue of debt instruments for an amount upto Rs. 500 Crore	FOR	FOR	Compliant with law, no concern identified
29/Aug/2016	Divis Laboratories Ltd	AGM	Management	Adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors for the year ended 31st March, 2016	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
29/Aug/2016	Divis Laboratories Ltd	AGM	Management	Confirmation of Interim dividend paid on Equity Shares as final dividend for the financial year ended 31st March, 2016.	FOR	FOR	Compliant with law, no concern identified
29/Aug/2016	Divis Laboratories Ltd	AGM	Management	Re-appointment of Mr. Madhusudana Rao Divi (DIN: 00063843), who retires by rotation and being eligible, offers himself for reappointment	FOR	FOR	Re-appointment of Directors as per law. No governance issue identified
29/Aug/2016	Divis Laboratories Ltd	AGM	Management	Ratification of appointment of M/s. PYRK Nageswara Rao & Co., as Statutory Auditors and fixing their remuneration.	FOR	FOR	Ratification of appointment compliant with Law
29/Aug/2016	The India Cements Limited	AGM	Management	Adoption of Standalone Audited Accounts for the year ended 31.03.2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
29/Aug/2016	The India Cements Limited	AGM	Management	Adoption of Consolidated Audited Accounts for the year ended 31.03.2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
29/Aug/2016	The India Cements Limited	AGM	Management	Declaration of dividend on equity shares for the year ended 31.03.2016	FOR	FOR	Compliant with law, no concern identified
29/Aug/2016	The India Cements Limited	AGM	Management	Appointment of a director in the place of Smt.Chitra Srinivasan, who retires by rotation and being eligible, offers herself for reappointment.	FOR	FOR	Appointment compliant with law. No governance concern.
29/Aug/2016	The India Cements Limited	AGM	Management	Appointment of Auditors and fixation of Remuneration	FOR	FOR	Ratification compliant with law
29/Aug/2016	The India Cements Limited	AGM	Shareholders	Appointment of Sri Rabinarayan Panda as a Director of the Company, liable to retire by rotation	FOR	FOR	Appointment compliant with law. No governance concern.
29/Aug/2016	The India Cements Limited	AGM	Shareholders	Appointment of Sri S. Balasubramanian Adityan as an Independent Director of the Company	FOR	FOR	Appointment compliant with law. No governance concern.
29/Aug/2016	The India Cements Limited	AGM	Shareholders	Re-appointment of Sri Arun Datta as an Independent Director of the Company	FOR	FOR	Appointment compliant with law. No governance concern.
29/Aug/2016	The India Cements Limited	AGM	Shareholders	Re-appointment of Sri N.R. Krishnan as an Independent Director of the Company	FOR	FOR	No concerns identified
29/Aug/2016	The India Cements Limited	AGM	Shareholders	Re-appointment of Sri V. Manickam as an Independent Director of the Company.	FOR	FOR	Appointment compliant with law. No governance concern.
29/Aug/2016	The India Cements Limited	AGM	Shareholders	Re-appointment of Sri N. Srinivasan as an Independent Director of the Company.	FOR	FOR	No concerns identified
29/Aug/2016	The India Cements Limited	AGM	Management	Appointment of Sri N. Srinivasan as Managing Director of the Company	FOR	FOR	No concerns identified
29/Aug/2016	The India Cements Limited	AGM	Management	Ratification of remuneration to Cost Auditor of the Company	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
29/Aug/2016	The India Cements Limited	AGM	Management	Issue of non-convertible Debentures / Bonds and other Securities	FOR	FOR	Compliant with law, no governance issues identified. Comfortable liquidity position.
29/Aug/2016	Vollas Limited	AGM	Management	Adoption of Audited Financial Statements for the year ended 31st March, 2016 together with the Report of the Board of Directors and the Auditors thereon	FOR	FOR	No concerns identified
29/Aug/2016	Vollas Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements for the year ended 31st March, 2016 together with the Report of the Auditors thereon.	FOR	FOR	No concerns identified
29/Aug/2016	Vollas Limited	AGM	Management	Declaration of Dividend for the financial year 2015-16	FOR	FOR	No concerns identified
29/Aug/2016	Vollas Limited	AGM	Management	Appointment of Mr. Noel N. Tata, who retires by rotation	FOR	FOR	No concerns identified
29/Aug/2016	Vollas Limited	AGM	Management	Ratification of Appointment of Auditors.	FOR	FOR	No concerns identified
29/Aug/2016	Vollas Limited	AGM	Shareholders	Appointment of Ms. Usha Sangwan as a Director	FOR	FOR	No concerns identified
29/Aug/2016	Vollas Limited	AGM	Management	Ratification of Cost Auditor's remuneration	FOR	FOR	No concerns identified
31/Aug/2016	Kotak Mahindra Bank Limited	PB	Management	Issuance of securities in the nature of unsecured, redeemable non-convertible debentures on private placement basis.	FOR	FOR	Compliant with Law, no governance issue identified
31/Aug/2016	Punjab National Bank	EGM	Management	To create, offer, issue and allot 16,40,77,066 equity shares of face value of Rs. 2 each fully paid at a premium of Rs. 126.72 per share determined in accordance with regulation 76(1) of SEBI (CDR) regulations, amounting upto Rs. 2,112 Crore to GOI on preferential basis.	FOR	FOR	In order not to expose the Bank to a potential default of Basel III requirement because of losses reported by the Bank in last few quarters and increase in NPAs and possible erosion of net worth, no concern in being raised.
31/Aug/2016	Brigade Enterprises Limited	AGM	Management	Adoption of Annual Accounts and Reports thereon for the financial year ended 31st March, 2016.	FOR	FOR	Unqualified accounts. Compliant with the Law.
31/Aug/2016	Brigade Enterprises Limited	AGM	Management	Re-appointment of Mr. M.R. Shivram, as a Director liable to retire by rotation	FOR	FOR	No governance concern identified. Appointment compliant with the Law.
31/Aug/2016	Brigade Enterprises Limited	AGM	Management	Re-appointment of Mr. M.R. Guruswamy, as a Director liable to retire by rotation	FOR	FOR	No governance concern identified. Appointment compliant with the Law.
31/Aug/2016	Brigade Enterprises Limited	AGM	Management	Annual ratification of the appointment of M/s S.R. Batliboi & Associates LLP, Chartered Accountants (Registration No.101049W) as Statutory Auditors and authorizing the Board of Directors to fix their remuneration.	FOR	FOR	Appointment Compliant with law, no concern identified
31/Aug/2016	Brigade Enterprises Limited	AGM	Shareholders	Appointment of Ms. Lakshmi Venkatarajam as an Independent Director of the Company for a term upto five years.	FOR	FOR	Compliant with law, no concern identified
31/Aug/2016	Brigade Enterprises Limited	AGM	Management	Approve the remuneration payable to M/s GNV & Associates, Cost Auditors for the Financial Year 2015-16.	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
31/Aug/2016	Brigade Enterprises Limited	AGM	Management	Issue of Securities on Private Placement basis.	FOR	FOR	No concerns identified
31/Aug/2016	Brigade Enterprises Limited	AGM	Management	Appointment of and remuneration payable to Ms. Pavitra Shankar, relative of Director/Key Managerial Personnel.	FOR	FOR	Remuneration reasonable, no governance issue observed.
31/Aug/2016	West Coast Paper Mills Limited	AGM	Management	To consider and adopt the Financial Statements including reports of directors and Auditors thereon, for the year ended March 31,2016	FOR	FOR	Compliant with Accounting Standards, no major concern identified
31/Aug/2016	West Coast Paper Mills Limited	AGM	Management	To declare dividend on Equity Shares	FOR	FOR	Compliant with law, no concern identified
31/Aug/2016	West Coast Paper Mills Limited	AGM	Management	Re-appointment of Ms. Shashi Devi Bangur who retire by rotation	FOR	FOR	Re-appointment compliant with law, no concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
31/Aug/2016	West Coast Paper Mills Limited	AGM	Management	To Appoint, Batliboi & Purohit, Chartered Accountants, Mumbai, as Auditors and fixing their remuneration.	FOR	AGAINST	Appointment of Auditors not Compliant with law
31/Aug/2016	West Coast Paper Mills Limited	AGM	Management	To ratify the remuneration to Mr. Umesh Kini, Cost Auditor	FOR	FOR	No governance issue observed in ratification of Cost Auditors remuneration for FY 2016-17
31/Aug/2016	West Coast Paper Mills Limited	AGM	Shareholders	Appointment of Shri Amitav Kothari as an Independent Director of the Company.	FOR	FOR	Appointment Compliant with law, no concern identified
31/Aug/2016	West Coast Paper Mills Limited	AGM	Shareholders	Appointment of Shri P. N. Kapadia as an Independent Director of the Company.	FOR	FOR	No concerns identified
31/Aug/2016	West Coast Paper Mills Limited	AGM	Management	Appointment of Shri Rajendra Jain as Executive Director of the Company	FOR	FOR	No concerns identified
31/Aug/2016	West Coast Paper Mills Limited	AGM	Management	Re-appointment of Shri S. K. Bangur as Chairman and Managing Director of the Company	FOR	FOR	No concerns identified
31/Aug/2016	West Coast Paper Mills Limited	AGM	Management	Authority to Board of Directors to create charge, to mortgage & hypothecate U/S 180(1)(a)	FOR	FOR	Compliant with Law, no negative issue observed.
31/Aug/2016	West Coast Paper Mills Limited	AGM	Management	Approval of Change of Name of the Company	FOR	FOR	No governance issue observed in change in name of the Company
31/Aug/2016	West Coast Paper Mills Limited	AGM	Management	Replacement of Articles of Association of the Company	FOR	AGAINST	Transparency and disclosures issue: draft AoA not disclosed
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Management	Adoption of Financial Statements for the year ended March 31, 2016	FOR	FOR	Compliant with Accounting Standards, no major concern identified
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Management	Approval of interim dividend as final dividend for the year ended March 31, 2016	FOR	FOR	Compliant with law, no concern identified. Comfortable liquidity position
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Management	Re-appointment of Ms. Noriyo Nakamura, who retires by rotation, being eligible, seek reappointment	FOR	FOR	Compliant with law, no concern identified
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Management	Ratification of appointment of Auditor and fixing their remuneration	FOR	FOR	Compliant with law, no concern identified
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Shareholders	Appointment of Mr. Naveen Ganzu as an Independent Director for a period of 5 years	FOR	FOR	Compliant with law, no concern identified
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Management	Revision of the salary of Mr. Pankaj Mittal, Whole-time Director of the Company	FOR	FOR	Compliant with law, no concern identified
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Management	Payment of Commission to the Non-executive Directors	FOR	FOR	No Major concerns, compliant with law.
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Management	Approve the remuneration for Cost Auditor for the Financial Year 2016-17	FOR	FOR	Compliant with law, no concern identified
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Shareholders	Issuance of equity shares on preferential basis	FOR	FOR	Compliant with law, securities to be issued to strategic investor
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Management	Issuance of Foreign Currency Convertible Bond (FCCB)	FOR	FOR	Compliant with law, securities to be issued to strategic investor
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Management	Issuance of equity shares through Qualified Institutional Placement ("QIP")	FOR	FOR	No Major concerns, compliant with law.
31/Aug/2016	Motherson Sumi Systems Limited	AGM	Management	Enhancement of the limit of holding of Foreign Institutional Investor / Foreign Portfolio investor holders	FOR	FOR	Compliant with law, no concern identified
1/Sep/2016	Reliance Industries Limited	AGM	Management	Adoption of Audited Financial Statement for the Financial Year ended March 31, 2016	FOR	FOR	Compliant with Accounting Standards, no major concern identified
1/Sep/2016	Reliance Industries Limited	AGM	Management	Confirmation of interim dividend declared	FOR	FOR	Compliant with law, no concern identified
1/Sep/2016	Reliance Industries Limited	AGM	Management	Re-appointment of Shri Nikhil R. Meswani, a Director retiring by rotation	FOR	FOR	Compliant with law, no concern identified
1/Sep/2016	Reliance Industries Limited	AGM	Management	Re-appointment of Shri Pawan Kumar Kapil, a Director retiring by rotation	FOR	FOR	Compliant with law, no concern identified
1/Sep/2016	Reliance Industries Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	FOR	The transition period of 3 years is available for change in auditors. Therefore, we believe that this vote is in compliance
1/Sep/2016	Reliance Industries Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors for the financial year ending March 31, 2017	FOR	FOR	We believe it is in compliance with the law
1/Sep/2016	Reliance Industries Limited	AGM	Management	Approval of offer or invitation to subscribe to redeemable non-convertible debentures on private placement	FOR	FOR	Compliant with law, no concern identified
2/Sep/2016	Picilite Industries Limited	AGM	Management	Adoption of audited financial statements of the Company together with the reports of Board of Directors and Auditors' thereon and audited consolidated financial statements of the Company for the year ended 31st March, 2016.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
2/Sep/2016	Picilite Industries Limited	AGM	Management	Confirmation of payment of interim dividend and declaration of final dividend on Equity Shares.	FOR	FOR	Compliant with law, no concern identified
2/Sep/2016	Picilite Industries Limited	AGM	Management	Re-appointment of Shri A.B Parekh as a Director	FOR	FOR	Compliant with law. No governance concern.
2/Sep/2016	Picilite Industries Limited	AGM	Management	Re-appointment of Shri Sabyaschi Patraik as a Director	FOR	FOR	Appointment compliant with law. No governance concern.
2/Sep/2016	Picilite Industries Limited	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells as Statutory Auditors	FOR	FOR	Ratification of Appointment of Auditors compliant with law
2/Sep/2016	Picilite Industries Limited	AGM	Shareholders	Appointment of Shri Vinod Kumar Dasari as an Independent Director for a period of 5 years.	FOR	FOR	Appointment compliant with law. No governance concern.
2/Sep/2016	Picilite Industries Limited	AGM	Management	Ratification of payment of remuneration to M/s. V J Talati & Co., Cost Auditors	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
2/Sep/2016	Picilite Industries Limited	AGM	Management	Approval for continuation of the appointment of Shri M B Parekh as Executive Chairman of the Company	FOR	FOR	Appointment is not in compliance with Section 203 of the Companies Act, 2013.
2/Sep/2016	Somany Ceramics Limited	AGM	Management	To receive, consider and adopt - The Audited Financial Statements of the Company for the financial year ended 31st March, 2016 together with the Reports of Directors' and Auditors' thereon; The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
2/Sep/2016	Somany Ceramics Limited	AGM	Management	To declare a dividend on equity shares for the financial year ended 31st March, 2016	FOR	FOR	Sufficient liquid assets, no concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
2/Sep/2016	Somany Ceramics Limited	AGM	Management	To appoint a Director in place of Shri G L Sultania (DIN: 00060931), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Re-appointment compliant with law, no concern identified
2/Sep/2016	Somany Ceramics Limited	AGM	Management	Ratification of appointment of M/s Lodha & Co. as the Statutory Auditors of the Company and fixing their remuneration for the financial year ended 31st March, 2017.	FOR	FOR	No concerns have been identified with regard to ratification of appointment of auditors
2/Sep/2016	Somany Ceramics Limited	AGM	Management	Appointment of Smt. Anjana Somany (DIN: 00133542), Director of the Company as a Key Managerial Personnel, designated as a Whole-time Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
2/Sep/2016	Somany Ceramics Limited	AGM	Management	Approval for Related Party transactions.	FOR	FOR	No concerns identified
3/Sep/2016	Mangalore Refinery and Petrochemicals Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon and audited consolidated Financial statements	FOR	AGAINST	Absence of a compliant Audit Committee.
3/Sep/2016	Mangalore Refinery and Petrochemicals Ltd	AGM	Management	To appoint a Director in place of Shri D. K. Sarraf (DIN:00147870) who retires by rotation and being eligible offers himself for re-appointment as a Director	FOR	AGAINST	Although proposed appointee is eligible, the Board and Nomination and Remuneration committee are non-compliant with SEBI (LODR) Regulation and Section 149 of Companies Act 2013.
3/Sep/2016	Mangalore Refinery and Petrochemicals Ltd	AGM	Management	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2016-17	FOR	AGAINST	Non-Compliant of the Board and the Audit Committee
3/Sep/2016	Mangalore Refinery and Petrochemicals Ltd	AGM	Shareholders	To appoint Shri A. K. Sahoo (DIN:07355933) as Director.	FOR	AGAINST	Although proposed appointee is eligible, the Board and Nomination and Remuneration committee are non-compliant with SEBI (LODR) Regulation and Section 149 of Companies Act 2013.
3/Sep/2016	Mangalore Refinery and Petrochemicals Ltd	AGM	Shareholders	To appoint Shri Diwakar Nath Misra (DIN:07464700) as Director	FOR	AGAINST	Although proposed appointee is eligible, the Board and Nomination and Remuneration committee are non-compliant with SEBI (LODR) Regulation and Section 149 of Companies Act 2013.
3/Sep/2016	Mangalore Refinery and Petrochemicals Ltd	AGM	Shareholders	To ratify the remuneration of the Cost Auditors for the Financial Year 2015-16	FOR	AGAINST	Non-Compliant of the Board and the Audit Committee
3/Sep/2016	Mangalore Refinery and Petrochemicals Ltd	AGM	Management	To ratify the remuneration of the Cost Auditors for the Financial Year 2016-17	FOR	AGAINST	Non-Compliant of the Board and the Audit Committee
3/Sep/2016	Mangalore Refinery and Petrochemicals Ltd	AGM	Management	To approve related party transactions	FOR	AGAINST	Non-Compliant Audit Committee.
3/Sep/2016	Mangalore Refinery and Petrochemicals Ltd	AGM	Management	To raise funds upto Rs. 3,000 crore through issue of non convertible debentures (NCDs)/ Bonds	FOR	FOR	Compliant with law, no governance issues identified. Comfortable liquidity position.
3/Sep/2016	Mangalore Refinery and Petrochemicals Ltd	AGM	Management	To enhance public shareholding of the Company to 25% pursuant to SEBI directive	FOR	FOR	In line with the SEBI Circular, no major governance issue identified.
3/Sep/2016	Sharda Cropchem Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2016, together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
3/Sep/2016	Sharda Cropchem Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2016, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
3/Sep/2016	Sharda Cropchem Ltd	AGM	Management	To confirm the payment of Interim Dividend declared by the Board of Directors on March 14, 2016 on Equity Shares as dividend for the Financial Year ended March 31, 2016.	FOR	FOR	Compliant with Law, no governance issue identified
3/Sep/2016	Sharda Cropchem Ltd	AGM	Management	To appoint a Director in place of Mr. Ashish R. Bubna (DIN: 00945147), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
3/Sep/2016	Sharda Cropchem Ltd	AGM	Management	Ratification of Appointment of Statutory Auditor.	FOR	FOR	Compliant with Law, no governance issue identified
3/Sep/2016	Triveni Engineering & Industries Limited	M (Equity Sharehold	Management	Scheme of Arrangement between Triveni Engineering and Industries Limited [Transferor Company] and Triveni Industries Limited [Resulting Company] and their respective shareholders and Creditors	FOR	FOR	No concerns identified
5/Sep/2016	Vardhman Textiles Limited	AGM	Management	Adoption of Financial Statements, Reports of the Auditors and Directors of the Company for the Financial Year ended 31st March, 2016	FOR	FOR	Unqualified accounts. Compliant with the law.
5/Sep/2016	Vardhman Textiles Limited	AGM	Management	Re-appointment of Ms. Suchita Jain as Director. Liable to retire by rotation	FOR	FOR	Appointment compliant with law. No governance concern.
5/Sep/2016	Vardhman Textiles Limited	AGM	Management	Ratification of the appointment of Statutory Auditors of the Company for the Financial year 2016-17 and fix their remuneration	FOR	FOR	Ratification of Appointment of Auditors compliant with law
5/Sep/2016	Vardhman Textiles Limited	AGM	Management	Re-appointment of Mr. Neeraj Jain as Joint Managing Director of the Company	FOR	FOR	Appointment compliant with the law. Past remuneration is fair.
5/Sep/2016	Vardhman Textiles Limited	AGM	Management	Re-appointment of Mr. Sachit Jain as Joint Managing Director of the Company	FOR	FOR	No concerns identified
5/Sep/2016	Vardhman Textiles Limited	AGM	Management	Approval of Vardhman Textiles Limited Employee Stock option Plan 2016	FOR	FOR	No concerns identified
5/Sep/2016	Vardhman Textiles Limited	AGM	Management	Ratification of remuneration of Cost Auditors for the Financial Year ended 31st March, 2017	FOR	FOR	Ratification of remuneration of cost Auditors Compliant with law
6/Sep/2016	KEI Industries Limited	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2016	FOR	FOR	No concerns identified
6/Sep/2016	KEI Industries Limited	AGM	Management	Declaration of Dividend for the Financial Year 2015-16 on Equity Shares of the Company	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
6/Sep/2016	KEI Industries Limited	AGM	Management	Re-appointment of Mrs. Archana Gupta as a Director, who retires by Rotation	FOR	FOR	No concerns identified
6/Sep/2016	KEI Industries Limited	AGM	Management	Re-appointment of M/s. Jagdish Chand & Co., Chartered Accountants, as Statutory Auditors of the Company	FOR	FOR	No concerns identified
6/Sep/2016	KEI Industries Limited	AGM	Management	Re-appointment of Mr. Anil Gupta, as Chairman-cum Managing Director of the Company	FOR	FOR	No concerns identified
6/Sep/2016	KEI Industries Limited	AGM	Management	Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, of the Company.	FOR	FOR	No concerns identified
6/Sep/2016	RBL Bank Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Bank for the financial year ended March 31, 2016	FOR	FOR	Compliant with Accounting Standards. No audit qualification.
6/Sep/2016	RBL Bank Limited	AGM	Management	To confirm the interim dividend paid during the year.	FOR	FOR	Compliant with law, no concern identified
6/Sep/2016	RBL Bank Limited	AGM	Management	To appoint Director in place of Mr. Narayan Ramachandran (DIN 01873080), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Re-appointment compliant with law, no concern identified
6/Sep/2016	RBL Bank Limited	AGM	Management	To appoint Auditors and to fix their remuneration	FOR	FOR	Appointment compliant with law. No governance concern.
6/Sep/2016	RBL Bank Limited	AGM	Management	To appoint Branch Auditors	FOR	FOR	Compliant with law. No governance issues identified
6/Sep/2016	RBL Bank Limited	AGM	Management	Appointment of Mr. Rajeev Ahuja (DIN 00003545) as Whole-time Director, liable to retire by rotation	FOR	FOR	Appointment Compliant with law, no concern identified
6/Sep/2016	RBL Bank Limited	AGM	Shareholders	Appointment of Mr. Prakash Chandra (DIN 02889903) as an Independent Director	FOR	FOR	Appointment Compliant with law, no concern identified
6/Sep/2016	RBL Bank Limited	AGM	Shareholders	Appointment of Mr. Ishan Raina (DIN 0015195) as an Independent Director	FOR	FOR	Appointment Compliant with law, no concern identified
6/Sep/2016	RBL Bank Limited	AGM	Management	Revision in remuneration of Mr. Vishwvir Ahuja, Managing Director & Chief Executive Officer of the Bank	FOR	FOR	No governance issue observed. Compliant with law
6/Sep/2016	RBL Bank Limited	AGM	Management	Issue of Long Term Bonds/ Non-convertible debentures on a private placement basis	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law.
6/Sep/2016	RBL Bank Limited	AGM	Management	Increase in Borrowing powers	FOR	FOR	No governance issue observed. Compliant with law
7/Sep/2016	Vedanta Limited	PB	Management	To approve the proposed Scheme of Arrangement of Cairn India Limited with Vedanta Limited and their respective shareholders and creditors ("Scheme") and other related matters;	FOR	FOR	The merger improves the balance sheet stress
7/Sep/2016	Vedanta Limited	PB	Management	To approve the reduction of capital of the Company by an adjustment against / utilisation of the securities premium account of the Company and other related matters	FOR	FOR	Part of the earlier resolution itself
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Consideration and adoption of the financial statements of the Company (including consolidated financial statements) for the financial year ended 31st March 2016 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No audit qualifications. Compliant with Accounting Standards.
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Declaration of dividend on Equity Shares	FOR	FOR	Compliant with Law, no governance issue identified
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Re-appointment of Dr. Raghupati Singhania (DIN: 00036129), who retires by rotation.	FOR	FOR	Compliant with Law, no governance issue identified
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Ratification of appointment of Statutory Auditors and their remuneration	FOR	FOR	Compliant with Law, no governance issue identified
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Ratification of remuneration of Cost Auditors.	FOR	FOR	Compliant with Law, no governance issue identified
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Payment of Minimum Remuneration to Shri Bharat Hari Singhania for FY 2015-16 and remaining tenure FY 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Payment of Minimum Remuneration to Smt. Vinita Singhania for FY 2015-16 and remaining tenure FY 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Payment of Minimum Remuneration to Shri Sushil Kumar Wail for FY 2015-16 and remaining tenure FY 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Payment of Minimum Remuneration to Dr. Shalendra Chouksey for FY 2015-16 and remaining tenure FY 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Authority for payment of Remuneration to Non-executive Directors	FOR	AGAINST	Approval for perpetuity and no cap placed on the commission payable.
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Re-appointment of Shri Bharat Hari Singhania as Managing Director	FOR	AGAINST	Holding 2 full time position is not a good governance practice.
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Re-appointment of Smt. Vinita Singhania as Managing Director.	FOR	AGAINST	No cap placed on variable pay nor on total remuneration.
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Re-appointment of Shri Sushil Kumar Wail as Whole-time Director.	FOR	FOR	Compliant with Law, no governance issue identified
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Re-appointment of Dr. Shalendra Chouksey as Whole-time Director.	FOR	FOR	Compliant with Law, no governance issue identified
7/Sep/2016	JK Lakshmi Cement Limited	AGM	Management	Authority to Directors for contribution to bonafide charitable and other funds	FOR	AGAINST	Excessive contribution may impact shareholders' value, approval will authorize the Board to contribute even during losses.
8/Sep/2016	Vedanta Limited	M (Equity Sharehold	Management	To approve the proposed Scheme of Arrangement of Cairn India Limited with Vedanta Limited and their respective shareholders and creditors ("Scheme") and other related matters;	FOR	FOR	Merger reduced the stress in balance sheet
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement of the Corporation for the Financial Year ended March 31, 2016 and Reports of the Board of Directors and Auditors thereon.	FOR	AGAINST	Absence of a compliant Audit Committee.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Management	To confirm interim Equity dividends declared for Financial Year 2015-16 and to approve Final Equity Dividend for the Financial Year 2015-16.	FOR	FOR	Compliant with law, no concern identified
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri Pushp Kumar Joshi (DIN05323634), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Although proposed appointee is eligible, the Company has Non-compliant nomination and remuneration committee (NRC), NRC is non-compliant with SEBI LODR Regulation and Section 149 of Companies Act 2013. Governance Concern.
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Management	To appoint a Director in place of Shri Y.K. Gawali (DIN05294482), who retires by rotation and being eligible, offers himself for re-appointment	FOR	AGAINST	Although proposed appointee is eligible, the Company has Non-compliant nomination and remuneration committee (NRC), NRC is non-compliant with SEBI LODR Regulation and Section 149 of Companies Act 2013. Governance Concern.
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Management	To consider an increase in the Remuneration payable to Statutory Auditors for Financial Year 2015-16 from ` 30 lakhs to ` 41 lakhs.	FOR	FOR	No governance issue observed
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Shri J. Ramaswamy (DIN06627920) as Director of the Corporation	FOR	AGAINST	Although proposed appointee is eligible, the Company has Non-compliant nomination and remuneration committee (NRC), NRC is non-compliant with SEBI LODR Regulation and Section 149 of Companies Act 2013. Governance Concern.
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Shri Ram Niwas Jain (DIN00671720) as Independent Director of the Corporation	FOR	AGAINST	Appointment not compliant with Law, uncertain term of appointment.
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Ms. Urvashi Sadhwani (DIN03487195) as Director of the Corporation.	FOR	AGAINST	Although proposed appointee is eligible, the Company has Non-compliant nomination and remuneration committee (NRC), NRC is non-compliant with SEBI LODR Regulation and Section 149 of Companies Act 2013. Governance Concern.
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Shri Mukesh Kumar Surana (DIN07464675) as Chairman & Managing Director of the Corporation.	FOR	AGAINST	Although proposed appointee is eligible, the Company has Non-compliant nomination and remuneration committee (NRC), NRC is non-compliant with SEBI LODR Regulation and Section 149 of Companies Act 2013. Governance Concern.
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Management	Payment of Remuneration to Cost Auditors for Financial Year 2016-17	FOR	AGAINST	Non-Compliant Audit Committee.
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Management	Approval for Material Related Party Transactions	FOR	AGAINST	Transaction must be approved by Audit Committee; The Company has a Non-Compliant Audit Committee.
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Management	Approval to amend the Articles of Association of the Company for increase in the Number of Directors	FOR	FOR	Compliant with Law, no governance issue identified
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Management	To increase Authorized Capital of the Company and amend the Capital Clause in the Memorandum of Association & Article of Association of the Company	FOR	FOR	Compliant with law. No governance issues identified
8/Sep/2016	Hindustan Petroleum Corporation Limited	AGM	Management	To capitalize Reserves of the Company and to issue Bonus Shares.	FOR	FOR	No governance issue identified. Adequate disclosures regarding the rationale of bonus issue
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2016, together with the Board's Report and the Auditors' Report thereon and Comments of the Comptroller and Auditor General of India, in terms of Section 143(6) of the Companies Act, 2013 and reply of Management thereto	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Management	To confirm the payment of interim dividends and declare final dividend on equity shares for the F.Y 2015-16.	FOR	FOR	Compliant with law, no concern identified
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint a Director in place of Shri T K Sengupta, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Board of the Company is non-Compliant
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Management	To authorise Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2016-17, in terms of the provisions of section 139(5) read with section 142 of the Companies Act, 2013	FOR	AGAINST	Board of the Company is non-Compliant
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri A K Srinivasan (DIN- 07168305) as Director of the Company.	FOR	AGAINST	Board of the Company is non-Compliant
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri Ajai Malhotra (DIN- 07361375) as Director of the Company.	FOR	AGAINST	Inadequate disclosure: term of appointment not disclosed
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Prof. S B Kedare (DIN- 01585171) as Director of the Company	FOR	AGAINST	Inadequate disclosure: term of appointment not disclosed
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri K M Padmanabhan (DIN- 002541 09) as Director of the Company	FOR	AGAINST	Inadequate disclosure: term of appointment not disclosed
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri A P Sawhney (DIN-03359323) as Director of the Company.	FOR	AGAINST	Board of the Company is non-Compliant
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri Amar Nath (DIN-051301 08) as Director of the Company.	FOR	AGAINST	Board of the Company is non-Compliant
8/Sep/2016	Oil & Natural Gas Corporation Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the Financial Year ending 31st March, 2017.	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
8/Sep/2016	Finolex Cables Limited	AGM	Management	Adoption of financial statement of the Company for the financial year ended 31st March, 2016 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
8/Sep/2016	Finolex Cables Limited	AGM	Management	Declaration of dividend @ 125% on equity shares for the financial year ended 31st March, 2016 (i.e. @ Rs.2.50 per equity share of Rs.2/- each fully paid up) for the financial year ended 31st March, 2016 which includes special one time dividend @ 25% (i.e. @ Rs.0.50 per equity share of Rs.2/- each fully paid up) to pay homage to late Mr P Chhabria, Founder Promoter Director and Former Executive Chairman of the Company.	FOR	FOR	No concerns identified
8/Sep/2016	Finolex Cables Limited	AGM	Management	Appointment of Mrs Namita V Thapar (DIN: 05318899) (as Woman Director on the Board), who retires by rotation at this meeting, and being eligible, offers herself for reappointment	FOR	FOR	No concerns identified
8/Sep/2016	Finolex Cables Limited	AGM	Management	Appointment of Auditors and fixing their remuneration.	FOR	AGAINST	Appointment not compliant with Law, utilization of transition period in installments.
8/Sep/2016	Finolex Cables Limited	AGM	Management	Approval of remuneration of M/s Joshi Apte & Associates, Cost Accountants, Pune (Firm Registration No.00240) as Cost Auditor of the Company for the financial year 2016-17.	FOR	FOR	No concerns identified
8/Sep/2016	Finolex Cables Limited	AGM	Management	To offer or invite subscriptions for secured/unsecured redeemable non-convertible debentures, in one or more series/tranches, aggregating upto Rs.150 Crores (Rupees One Hundred Fifty Cores Only) on private placement basis.	FOR	FOR	No concerns identified
8/Sep/2016	Finolex Cables Limited	AGM	Management	Approval for the Company to continue to purchase optical fibre from Corning Finolex Optical Fibre Private Limited as set out at item No.7 of the Notice.	FOR	FOR	No concerns identified
8/Sep/2016	Maruti Suzuki India Limited	AGM	Management	To receive, consider and adopt the financial statements of the Company for the year ended 31st March 2016 including the audited Balance Sheet as at 31st March 2016, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
8/Sep/2016	Maruti Suzuki India Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with Law, no governance issue identified
8/Sep/2016	Maruti Suzuki India Limited	AGM	Management	To appoint a director in place of Mr. R.C.Bhargava (DIN: 00007620), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
8/Sep/2016	Maruti Suzuki India Limited	AGM	Management	To appoint a director in place of Mr. Kazuniko Ayabe (DIN: 02917011), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with Law, no governance issue identified
8/Sep/2016	Maruti Suzuki India Limited	AGM	Management	Appointment of M/s Deloitte Haskins & Sells LLP as Auditors	FOR	FOR	Compliant with Law, no governance issue identified
8/Sep/2016	Maruti Suzuki India Limited	AGM	Management	Re-appointment of Mr. Kenichi Ayukawa as Managing Director and Chief Executive Officer.	FOR	FOR	Compliant with Law, no governance issue identified
8/Sep/2016	Maruti Suzuki India Limited	AGM	Management	Re-appointment of Mr. Toshiaki Hasekue as Joint Managing Director	FOR	FOR	Compliant with Law, no governance issue identified
8/Sep/2016	Maruti Suzuki India Limited	AGM	Management	Ratification of remuneration of M/s R.J.Goel & Co., the cost auditors	FOR	FOR	Compliant with Law, no governance issue identified
9/Sep/2016	Daimia Bharat Sugar and Industries Limited	AGM	Management	To consider and adopt the (a) audited Standalone Financial Statements for the year ended 31st March, 2016, and the Reports of the Directors and Auditors thereon; and (b) audited Consolidated Financial Statements for the year ended 31st March, 2016 and the Report of the Auditors, thereon.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
9/Sep/2016	Daimia Bharat Sugar and Industries Limited	AGM	Management	To confirm interim dividend declared.	FOR	FOR	Compliant with law. No concern identified
9/Sep/2016	Daimia Bharat Sugar and Industries Limited	AGM	Management	To appoint a Director in place of Shri. Jai Hari Dalmia (DIN 00009717), who retires by rotation and is eligible for re-appointment.	FOR	FOR	Compliant with law, no concern identified
9/Sep/2016	Daimia Bharat Sugar and Industries Limited	AGM	Management	To appointment of Statutory Auditor and fixing their remuneration. (M/s S.S. Kothari Mehta & Co., for a term of one year to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company)	FOR	AGAINST	Appointment not Compliant with law
9/Sep/2016	Daimia Bharat Sugar and Industries Limited	AGM	Management	Ratification of Remuneration to Cost Auditor.	FOR	FOR	Compliant with law, no concern identified
9/Sep/2016	Daimia Bharat Sugar and Industries Limited	AGM	Management	To reappoint Shri Jai Hari Dalmia, as Managing Director, designated as Vice-Chairman of the Company, for a period of 5 years with effect from 1st April, 2017.	FOR	FOR	Compliant with law, no concern identified
9/Sep/2016	Daimia Bharat Sugar and Industries Limited	AGM	Management	To reappoint Shri Gautam Dalmia, as Managing Director, of the Company, for a period of 5 years with effect from 16th January, 2017.	FOR	FOR	Compliant with law, no concern identified
10/Sep/2016	Ujjivan Financial Services Limited	PB	Management	Authorisation to transfer business to Ujjivan Small Finance Bank Limited	FOR	FOR	No Major concerns, compliant with law.
10/Sep/2016	Ujjivan Financial Services Limited	PB	Management	Authorisation to enter related party transaction with Ujjivan Small Finance Bank Limited	FOR	FOR	No Major concerns, compliant with law.
10/Sep/2016	Ujjivan Financial Services Limited	PB	Management	Alteration of Objects Clause of Memorandum of Association of the Company.	FOR	FOR	No governance concern. Enabling resolution.
10/Sep/2016	Ujjivan Financial Services Limited	PB	Management	Issue of secured or unsecured rated, listed and redeemable Non-Convertible Debentures (The Debentures) on a private placement basis.	FOR	FOR	Compliant with law. No dilution to shareholding to the existing shareholders
10/Sep/2016	Ujjivan Financial Services Limited	PB	Shareholders	Appointment of Mr. Abhijit Sen, Non-Executive Director as the Independent Director of the Company	FOR	FOR	No Major concerns, compliant with law.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
10/Sep/2016	Reliance Capital Limited	M (Equity Sharehold PB)	Management	Demerger of Commercial Finance Business of Reliance Capital Limited into Reliance Commercial Finance Limited.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
11/Sep/2016	Bharat Electronics Limited	PB	Management	Approval of Buyback of not exceeding 1,66,37,207 Equity Shares (One Crore Sixty-Six Lakhs Thirty-Seven Thousand Two Hundred Seven) fully paid up equity shares of face value ₹ 10 each per share of the Company, from all the Members holding equity shares of the Company on a proportionate basis through the "tender offer" method through the Stock Exchange at a price of ₹ 1,305 per equity share of ₹ 10 each payable in cash for an aggregate amount not exceeding ₹ 2171,15,56,379(Rupees Two Thousand One Hundred Seventy One Crore Fifteen Lakh Fifty Six Thousand Three Hundred Seventy Nine only)	FOR	FOR	Compliant with Law, no governance issue identified
11/Sep/2016	Cain India Limited	PB	Management	To approve the proposed Scheme of Arrangement of Cairn India Limited with Vedanta Limited and their respective shareholders and creditors.	FOR	FOR	Merger is beneficial for shareholders
12/Sep/2016	Thyrocare Technologies Limited	AGM	Management	To adopt the audited financial statements of the company for financial year 2015-16	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
12/Sep/2016	Thyrocare Technologies Limited	AGM	Management	To declare dividend for the financial year 2015-16	FOR	FOR	Compliant with law, no concern identified
12/Sep/2016	Thyrocare Technologies Limited	AGM	Management	To appoint a director in place of retiring director, Mr. A. Sundaraju(DIN 00003280) who offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law, no concern identified
12/Sep/2016	Thyrocare Technologies Limited	AGM	Management	To appoint M/s B S R & Co.LLP as Auditors to hold office from the conclusion of 16th Annual General meeting till the conclusion of the 21st Annual General Meeting.	FOR	FOR	Appointment of Auditors is compliant with law. No concern identified
12/Sep/2016	Thyrocare Technologies Limited	AGM	Management	To ratify remuneration fixed for the Cost Auditor for FY 2015-16	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
12/Sep/2016	Thyrocare Technologies Limited	AGM	Management	To approve Employee stock option scheme for the year 2015-16	FOR	FOR	Compliant with law. No major concern identified
12/Sep/2016	Bayer Cropsience Limited	AGM	Management	Adoption of Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for financial year ended March 31, 2016	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
12/Sep/2016	Bayer Cropsience Limited	AGM	Management	Declaration of dividend on Equity Shares for the financial year ended March 31, 2016	FOR	FOR	Compliant with Law, no governance issue identified
12/Sep/2016	Bayer Cropsience Limited	AGM	Management	Re-appointment of Mr. Peter Mueller (DIN: 03582162) as a Director	FOR	FOR	No concerns identified
12/Sep/2016	Bayer Cropsience Limited	AGM	Management	Re-appointment of Auditors and fixing their remuneration	FOR	AGAINST	Appointment not Compliant with law
12/Sep/2016	Bayer Cropsience Limited	AGM	Shareholders	Appointment of Mr. Ulrich Stefer as the Wholetime Director (DIN: 07447177) & Chief Financial Officer of the Company	FOR	FOR	No concerns identified
12/Sep/2016	Bayer Cropsience Limited	AGM	Shareholders	Appointment of Mr. Pankaj Patel (DIN: 00131852) as the Non-Executive Independent Director of the Company	FOR	FOR	No concerns identified
12/Sep/2016	Bayer Cropsience Limited	AGM	Management	Ratification of Cost Auditors' remuneration	FOR	FOR	Ratification is in Compliance with Law, no governance issue observed
12/Sep/2016	Bayer Cropsience Limited	AGM	Management	Approval of transaction with Bayer BioScience Private Limited	FOR	FOR	Compliant with law. No governance issues identified
12/Sep/2016	Bayer Cropsience Limited	AGM	Management	Adoption of new Articles of Association of the Company	FOR	FOR	No concerns identified
12/Sep/2016	Unichem Laboratories Limited	PB	Management	Creation of charges on the immovable and movable properties of the Company, both present and future in respect of borrowings not exceeding ₹ 500 Crores.	FOR	FOR	Compliant with law, no concern identified
12/Sep/2016	Cain India Limited	M (Equity Sharehold PB)	Management	To approve the proposed Scheme of Arrangement of Cairn India Limited with Vedanta Limited and their respective shareholders and creditors.	FOR	FOR	The merger is beneficial for shareholders
13/Sep/2016	Whirlpool of India Limited	AGM	Management	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2016	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
13/Sep/2016	Whirlpool of India Limited	AGM	Management	Re-appointment of Mr. Arvind Uppal, as Director who retires by rotation	FOR	FOR	Compliant with law. No governance issues identified
13/Sep/2016	Whirlpool of India Limited	AGM	Management	Ratification of Appointment M/s S. R. Batliboi & Co. LLP, Chartered Accountants, as Auditors from the conclusion of 55th AGM until the conclusion of the next AGM.	FOR	FOR	Ratification of appointment compliant with Law
13/Sep/2016	Whirlpool of India Limited	AGM	Management	Ratification of remuneration of M/s R. J. Goel & Co., Cost accountants (Firm Registration No. 000026) as Cost auditors for FY 2016-17	FOR	FOR	Ratification of Cost Auditors remuneration is Compliance with Law, no governance issue observed
13/Sep/2016	Whirlpool of India Limited	AGM	Management	Revision of remuneration payable to Mr. Arvind Uppal, Chairman & Executive Director	FOR	FOR	Compliant with law. No governance issues identified
13/Sep/2016	Whirlpool of India Limited	AGM	Management	Revision of remuneration payable to Mr. Sunil D'Souza, Managing Director for a period of three years effective from 1st April 2016.	FOR	FOR	Compliant with law. No governance issues identified
13/Sep/2016	Whirlpool of India Limited	AGM	Management	Revision of remuneration payable to Mr. Anil Berera, Executive Director	FOR	FOR	Compliant with law. No governance issues identified
13/Sep/2016	Whirlpool of India Limited	AGM	Management	Revision of remuneration payable to Mr. Vikas Singhal, Executive Director	FOR	FOR	Compliant with law. No governance issues identified
13/Sep/2016	Container Corporation of India Limited	AGM	Management	Adoption of Annual Accounts as on March 31, 2016 (Ordinary Resolution)	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
13/Sep/2016	Container Corporation of India Limited	AGM	Management	Confirmation of payment of Interim Dividend and Declaration of Final Dividend payable to members (Ordinary Resolution)	FOR	FOR	Compliant with law, no concern identified
13/Sep/2016	Container Corporation of India Limited	AGM	Management	Reappointment of Shri Anil Kumar Gupta, Chairman and Managing Director (Ordinary Resolution)	FOR	AGAINST	Although proposed appointees are eligible, the Board of the Company is Non-compliant with SEBI (LODR) Regulation and Companies Act, 2013. Governance Concern.

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
13/Sep/2016	Container Corporation of India Limited	AGM	Management	Reappointment of Dr. P. Ali Rani, Director (Finance) (Ordinary Resolution)	FOR	AGAINST	Although proposed appointees are eligible, the Board of the Company is Non-compliant with SEBI (LODR) Regulation and Companies Act, 2013. Governance concern.
13/Sep/2016	Container Corporation of India Limited	AGM	Management	To take note of appointment of Statutory Auditors (Ordinary Resolution)	FOR	FOR	Appointment Compliant with Law, no negative issue observed.
13/Sep/2016	Container Corporation of India Limited	AGM	Shareholders	Appointment of Shri Kamlesh Shivji Vikamsey as Part-time Non-official (Independent) Director (Ordinary Resolution)	FOR	FOR	Appointments compliant with the law. No governance concern identified.
13/Sep/2016	Container Corporation of India Limited	AGM	Shareholders	Appointment of Shri Raj Krishan Malhotra as Part-time Non-official (Independent) Director (Ordinary Resolution)	FOR	FOR	Appointments compliant with the law. No governance concern identified.
13/Sep/2016	Container Corporation of India Limited	AGM	Shareholders	Appointment of Shri Sanjeev S. Shah as Part-time Non-official (Independent) Director (Ordinary Resolution)	FOR	FOR	Appointments compliant with the law. No governance concern identified.
13/Sep/2016	Container Corporation of India Limited	AGM	Shareholders	Appointment of Shri S. K. Sharma as Director (Government Nominee) (Ordinary Resolution)	FOR	AGAINST	Although proposed appointees are eligible, the Board of the Company is Non-compliant with SEBI (LODR) Regulation and Companies Act, 2013. Governance concern.
13/Sep/2016	Container Corporation of India Limited	AGM	Management	Appointment of Shri Sanjay Bajpai, Director (Government Nominee) (Ordinary Resolution)	FOR	AGAINST	Although proposed appointees are eligible, the Board of the Company is Non-compliant with SEBI (LODR) Regulation and Companies Act, 2013. Governance concern.
13/Sep/2016	Container Corporation of India Limited	AGM	Shareholders	Appointment of Shri Pradip Kumar Agrawal, Director (Domestic Division) (Ordinary Resolution)	FOR	AGAINST	Although proposed appointees are eligible, the Board of the Company is Non-compliant with SEBI (LODR) Regulation and Companies Act, 2013. Governance concern.
13/Sep/2016	Container Corporation of India Limited	AGM	Shareholders	Appointment of Shri Sanjay Swarup, Director (International Marketing & Operations) (Ordinary Resolution)	FOR	AGAINST	Although proposed appointees are eligible, the Board of the Company is Non-compliant with SEBI (LODR) Regulation and Companies Act, 2013. Governance concern.
13/Sep/2016	Container Corporation of India Limited	AGM	Management	Increase in Authorised Share Capital from Rs.200 crore to Rs.400 crore (Ordinary Resolution)	FOR	FOR	Compliant with law. No governance issues identified
13/Sep/2016	Container Corporation of India Limited	AGM	Management	Amendment in Clause V of the Memorandum of Association (Special Resolution)	FOR	FOR	Compliant with law. No governance issues identified
13/Sep/2016	Container Corporation of India Limited	AGM	Management	Amendment in Article 5 of the Articles of Association (Special Resolution)	FOR	FOR	Compliant with law. No governance issues identified
14/Sep/2016	Hindalco Industries Limited	AGM	Management	Adoption of the Audited financial statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2016, the Reports of Directors' and Auditors' thereon.	FOR	FOR	No concerns identified
14/Sep/2016	Hindalco Industries Limited	AGM	Management	Declaration of Dividend for the year ended 31st March, 2016.	FOR	FOR	No concerns identified
14/Sep/2016	Hindalco Industries Limited	AGM	Management	Re-appointment of Smt. Rajashree Birla, Director retiring by rotation.	FOR	FOR	No concerns identified
14/Sep/2016	Hindalco Industries Limited	AGM	Management	Re-appointment of Mr. D. Bhattacharya, Director, retiring by rotation.	FOR	FOR	No concerns identified
14/Sep/2016	Hindalco Industries Limited	AGM	Management	Ratification of appointment of Statutory Auditors viz. M/s Singhi & Co.	FOR	FOR	No concerns identified
14/Sep/2016	Hindalco Industries Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors viz. M/s Nanabhy & Co. for the financial year ending 31st March, 2017.	FOR	FOR	No concerns identified
14/Sep/2016	Hindalco Industries Limited	AGM	Shareholders	Approval for appointment of Mr. Girish Dave as an Independent Director.	FOR	FOR	No concerns identified
14/Sep/2016	Hindalco Industries Limited	AGM	Management	Approval for charging fees for delivery of documents through a particular mode to members.	FOR	FOR	No concerns identified
14/Sep/2016	Hindalco Industries Limited	AGM	Management	Approval for offer or invitation to subscribe to Non-Convertible Debentures on a private placement basis.	FOR	FOR	No concerns identified
14/Sep/2016	Hindalco Industries Limited	AGM	Management	Approval for appointment of Mr. Satish Pai as the Managing Director.	FOR	FOR	No concerns identified
14/Sep/2016	Hindalco Industries Limited	AGM	Shareholders	Approval for appointment of Mr. Praveen Kumar Maheshwari as the Whole time Director	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Management	To consider and approve the audited financial statements for the financial year ended 31st March, 2016.	FOR	FOR	We view this as temporary issue. There is no valid reason other than availability of directors which had affected PSUs.
14/Sep/2016	NBCC (India) Limited	AGM	Management	To declare dividend on equity shares for the financial year 2015-16.	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Management	Appointment of Director in place of Mr. NPai (DIN:2780969).	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Management	Appointment of Director in place of Mr. NPai (DIN:2780969).	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Management	Appointment of Director in place of Mr. NPai (DIN:2780969).	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Shareholders	Appointment of Director in place of Mr. NPai (DIN:2780969).	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Shareholders	Appointment of Director in place of Mr. NPai (DIN:2780969).	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Shareholders	Appointment of Director in place of Mr. NPai (DIN:2780969).	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Shareholders	Appointment of Director in place of Mr. NPai (DIN:2780969).	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Shareholders	Appointment of Director in place of Mr. NPai (DIN:2780969).	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
14/Sep/2016	NBCC (India) Limited	AGM	Shareholders	To appoint Mr. Chamard Rajendran as an Independent Director of the Company.	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Shareholders	To appoint Mr. Rajendran Shashyamsin as an Independent Director of the Company.	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Shareholders	To appoint Mr. Saiara Mocheeri as an Independent Director of the Company.	FOR	FOR	No concerns identified
14/Sep/2016	NBCC (India) Limited	AGM	Management	To treat the authorised share capital in the Memorandum of Association of the Company.	FOR	FOR	No concerns identified
14/Sep/2016	GMR Infrastructure Limited	AGM	Management	Adoption of Audited financial statements (including consolidated financial statement) of the Company for the financial year ended March 31, 2016	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Management	Re-appointment of Mr. G. B. S. Raju as Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Management	Re-appointment of M/s. S.R. Bailbui & Associates LLP, Chartered Accountants as Statutory Auditors of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Shareholders	Appointment of Mr. Jayesh Desai as a Director of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Shareholders	Re-appointment of Mrs. Vissa Siva Kameswari as an Independent Director of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Shareholders	Re-appointment of Mr. R. S. S. L. N. Bhaskarudi as an Independent Director of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Shareholders	Re-appointment of Mr. N. C. Sarabeswaran as an Independent Director of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Shareholders	Re-appointment of Mr. S. Sandliya as an Independent Director of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Shareholders	Re-appointment of Mr. S. Rajagopal as an Independent Director of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Shareholders	Re-appointment of Mr. C. R. Muralidharan as an Independent Director of the Company	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Management	Ratification of remuneration to Cost Auditor for the financial year ending March 31, 2017	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Management	Approval to make investment in securities under Section 186 of the Companies Act, 2013	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Management	Ratification of the Material Related Party Transactions entered by the Company for the financial year 2015-16	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	GMR Infrastructure Limited	AGM	Management	Approval for issue and allotment of Securities, for an amount upto Rs. 2,500 Crore in one or more tranches.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
14/Sep/2016	Indian Oil Corporation Limited	AGM	Management	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
14/Sep/2016	Indian Oil Corporation Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare the Final Dividend on equity shares for the year 2015-16.	FOR	FOR	Compliant with law, no concern identified
14/Sep/2016	Indian Oil Corporation Limited	AGM	Management	To appoint a Director in place of Shri A. K. Sharma (DIN: 06665266), who retires by rotation and is eligible for reappointment	FOR	AGAINST	Board of the Company is non-Compliant
14/Sep/2016	Indian Oil Corporation Limited	AGM	Shareholders	To appoint Shri B. S. Canth (DIN: 07239321) as Director (Marketing) of the Company	FOR	AGAINST	Board of the Company is non-Compliant
14/Sep/2016	Indian Oil Corporation Limited	AGM	Shareholders	To appoint Shri Subroto Bagchi (DIN: 00145678) as Independent Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
14/Sep/2016	Indian Oil Corporation Limited	AGM	Shareholders	To appoint Shri Sanjay Kapoor (DIN: 07348106) as Independent Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
14/Sep/2016	Indian Oil Corporation Limited	AGM	Shareholders	To appoint Shri Parindu K. Bhegat (DIN: 01934627) as Independent Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
14/Sep/2016	Indian Oil Corporation Limited	AGM	Shareholders	To appoint Shri G. K. Satish (DIN: 06932170) as Director (Planning & Business Development) of the Company	FOR	AGAINST	Board of the Company is non-Compliant
14/Sep/2016	Indian Oil Corporation Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2017	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
14/Sep/2016	Indian Oil Corporation Limited	AGM	Management	To approve issuance of debentures on private placement basis as a Special Resolution	FOR	FOR	Compliant with law, no governance issues identified. Comfortable liquidity position.
14/Sep/2016	Triveni Engineering & Industries Limited	AGM	Management	Adoption of (a) Audited Financial Statements, Reports of the Board of Directors and Auditors of the Company for the year ended 31st March 2016 and (b) Audited Consolidated Financial Statements and Report of Auditors for the year ended 31st March 2016.	FOR	FOR	Compliant with Accounting Standards. No audit qualification.
14/Sep/2016	Triveni Engineering & Industries Limited	AGM	Management	Re-appointment of Mr. Nikhil Sawhney as a Director, who retires by rotation.	FOR	FOR	Compliant with law, no concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
14/Sep/2016	Triveni Engineering & Industries Limited	AGM	Management	Ratification of appointment of M/s J.C.Bhalla & Co., Chartered Accountants, as Auditors of the Company and fixing their remuneration.	FOR	FOR	Compliant with law, no concern identified
14/Sep/2016	Triveni Engineering & Industries Limited	AGM	Management	Ratification of appointment of M/s Virmani & Associates, Chartered Accountants as Branch Auditors of the Company and fixing their remuneration.	FOR	FOR	Compliant with law, no concern identified
14/Sep/2016	Triveni Engineering & Industries Limited	AGM	Management	Ratification of payment of remuneration to the Cost Auditors, viz M/s R. M. Bansal & Co. and Mr T.L. Sangameswaran, Cost Accountants for the FY 2016-17.	FOR	FOR	Compliant with law, no concern identified
14/Sep/2016	Triveni Engineering & Industries Limited	AGM	Shareholders	Appointment of Mr. Sudipto Sarkar as an Independent Director of the Company.	FOR	FOR	Compliant with law, no concern identified
14/Sep/2016	Triveni Engineering & Industries Limited	AGM	Management	Payment of Commission to Non-Executive Directors of the Company	FOR	FOR	Compliant with law, no concern identified
14/Sep/2016	Transformers And Rectifiers (India) Limited	AGM	Management	Consider and Adopt (a) Audited financial statement, reports of the Board of Directors and Auditors (b) Audited Consolidated Financial Statement	FOR	FOR	No concerns identified
14/Sep/2016	Transformers And Rectifiers (India) Limited	AGM	Management	Re-appointment of Mrs. Karuna Mantora who retires by rotation	FOR	FOR	No concerns identified
14/Sep/2016	Transformers And Rectifiers (India) Limited	AGM	Management	Ratification of Appointment of Statutory Auditors	FOR	FOR	No concerns identified
14/Sep/2016	Transformers And Rectifiers (India) Limited	AGM	Management	To re-appoint Mr. Satyav Manjora as a Managing Director of the Company	FOR	FOR	No concerns identified
14/Sep/2016	Transformers And Rectifiers (India) Limited	AGM	Management	To re-appoint Mr. Vinod Masson as an Executive Director of the Company	FOR	FOR	No concerns identified
14/Sep/2016	Transformers And Rectifiers (India) Limited	AGM	Management	Ratification of remuneration payable to Cost Auditor for the financial year 2016-17	FOR	FOR	No concerns identified
14/Sep/2016	Transformers And Rectifiers (India) Limited	AGM	Management	To Issue of Equity Shares by way of private placement to Qualified Institutional Buyers or preferential allotment	FOR	FOR	Reduction in financial stress arisen from past issues in the sector
15/Sep/2016	BEML Limited	AGM	Management	Approval of Audited Financial Statements including Consolidated Financial Statements for the year 2015-16 along with reports of Board and Auditors thereon.	FOR	FOR	No concerns identified
15/Sep/2016	BEML Limited	AGM	Management	Consider and declare the Dividend for the year 2015-16.	FOR	FOR	No concerns identified
15/Sep/2016	BEML Limited	AGM	Management	Re-election of Shri Aniruddh Kumar as Director (Rail & Metro Business).	FOR	FOR	No availability of independent directors common issue for PSUs, needs to be addressed through appointments
15/Sep/2016	BEML Limited	AGM	Management	Fixation of remuneration of the Statutory Auditors for the year 2016-17.	FOR	FOR	No availability of independent directors common issue for PSUs, needs to be addressed through appointments
15/Sep/2016	BEML Limited	AGM	Shareholders	Appointment of Shri Sanjay Prasad as Director	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
15/Sep/2016	BEML Limited	AGM	Shareholders	Appointment of Shri M G Raghuvver as Independent Director	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
15/Sep/2016	BEML Limited	AGM	Shareholders	Appointment of Shri B P Rao as Independent Director	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
15/Sep/2016	BEML Limited	AGM	Shareholders	Appointment of Shri Sudhir Kumar Beri as Independent Director	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
15/Sep/2016	BEML Limited	AGM	Shareholders	Appointment of Shri B R Viswanatha as Director (Mining & Construction Business)	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
15/Sep/2016	BEML Limited	AGM	Shareholders	Appointment of Shri R H Muralidhara as Director (Defence Business).	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
15/Sep/2016	BEML Limited	AGM	Shareholders	Appointment of Smt. Surina Rajan as Director	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
15/Sep/2016	BEML Limited	AGM	Shareholders	Appointment of Shri D K Hota as Chairman & Managing Director	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
15/Sep/2016	BEML Limited	AGM	Management	Ratification of Remuneration to Cost Auditors for the years 2015-16 and 2016-17.	FOR	FOR	No concerns identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To receive, consider and adopt: the Audited (Standalone and Consolidated) Financial Statements of the Company for the financial year ended March 31, 2016 together with the reports of Board of Directors and the Auditors thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To confirm Interim Dividend @ Re 1/- per share (10%) paid on the fully paid-up Equity Shares of the Company for the Financial Year ended 31st March, 2016	FOR	FOR	Compliant with law. No governance issues identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To resolve not to fill vacancy for the time being in the Board, caused by retirement of Mr. Pradip Bhailal Shah (DIN: 01225582), who retires by rotation and does not seek reappointment.	FOR	FOR	Compliant with law. No concern identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To appoint a director in place of Mr. Mukund M Kabra (DIN: 00148294), who retires by rotation and being eligible offers himself for reappointment.	FOR	FOR	Appointment Compliant with law, no concern identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To appoint Auditors and fix their remuneration.	FOR	FOR	Appointment of Auditors is compliant with law. No concern identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To Approve Related Party Transaction with Advanced Bio-Agro Tech Limited	FOR	FOR	Compliant with law. No concern identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To Approve Remuneration payable to Mr. Piyush C. Rathi, Chief Business Officer of the Company.	FOR	FOR	Compliant with law. No major concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To Approve Remuneration payable to Mr. Beni Prasad Rauka, Chief Financial Officer of the Company.	FOR	FOR	Compliant with law. No major concern identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To Approve Remuneration Payable to Mr. Vasant Laxminarayan Rathi, Non-Executive Director in his capacity as CEO of Cal- India Foods International, one of the subsidiaries of the Company.	FOR	FOR	No concerns identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To Approve Remuneration Payable to Prabha Rathi, Vice President of Operations of the US subsidiaries of the Company	FOR	FOR	No concerns identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To Approve Remuneration Payable to Rachana Rathi, Director of Business Development of the US subsidiaries of the Company	FOR	FOR	No concerns identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To Approve Remuneration Payable to Rasika Rathi, General Counsel and Vice President of Regulatory Affairs of the US subsidiaries of the Company	FOR	FOR	No concerns identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Management	To Approve Remuneration Payable to Reshma Rathi, Vice President of Operations of the US subsidiaries of the Company	FOR	FOR	No concerns identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Shareholders	To Amend Employee Stock Option Scheme 2015.	FOR	FOR	Compliant with law. No concern identified
15/Sep/2016	Advanced Enzyme Technologies Limited	AGM	Shareholders	To Approve appointment of Mrs. Rupa R Vora (DIN: 01831916) as an Independent Director of the Company	FOR	FOR	Appointment Compliant with law, no concern identified
16/Sep/2016	Power Grid Corporation of India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended 31st March, 2016, the Report of the Board of Directors and Auditors	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
16/Sep/2016	Power Grid Corporation of India Limited	AGM	Management	To note the payment of interim dividend and declare final dividend for the Financial Year 2015-16	FOR	FOR	Dividend helps in improving RoE
16/Sep/2016	Power Grid Corporation of India Limited	AGM	Management	To appoint a Director in place of Dr. Pradeep Kumar (DIN : 05125269), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
16/Sep/2016	Power Grid Corporation of India Limited	AGM	Management	To appoint a Director in place of Ms. Jyoti Arora (DIN : 003553071), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
16/Sep/2016	Power Grid Corporation of India Limited	AGM	Management	To fix the remuneration of the Statutory Auditors for the Financial Year 2016-17	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
16/Sep/2016	Power Grid Corporation of India Limited	AGM	Shareholders	To approve the appointment of Shri Jagdish Ishwarbhai Patel (DIN: 02291361) as an Independent Director	FOR	FOR	No concerns identified
16/Sep/2016	Power Grid Corporation of India Limited	AGM	Management	Ratification of remuneration of the Cost Auditors for the Financial Year 2016-17.	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
16/Sep/2016	Power Grid Corporation of India Limited	AGM	Management	To raise funds in INR or any other acceptable foreign currency as permitted by Reserve Bank of India (RBI) up to `14,000 Crore, from domestic / External / Overseas sources through issue of secured / unsecured, non-convertible, non-cumulative, redeemable, taxable / tax-free Rupee Linked Bonds/ Bonds under Private Placement during the Financial year 2017-18 in up to eight tranches/offers with/without Green Shoe Option and each tranche/offer shall be of up to ` 2,000 Crore of Bonds, exclusive of Green Shoe Option.	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
16/Sep/2016	Syndicate Bank	EGM	Management	To create, offer, issue and allot upto 10,60,39,901(Ten Crore Sixty Lakh Thirty-Nine Thousand Nine Hundred and one only) Equity shares at a price of Rs. 73.18 aggregating upto Rs. 776 Crores on a preferential basis to Govt. of India	FOR	FOR	Although, there may be substantial dilution for existing Public Shareholders, in order not to expose the Bank to a potential default of Basel III, no concern is being raised.
16/Sep/2016	Syndicate Bank	EGM	Management	To elect one Director from amongst shareholders of the Bank other than Central Government for a period of 3 years.	FOR	ABSTAIN	Due to lack of adequate disclosure we would abstain from voting.
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Management	Adoption of audited financial statements of the Company and the reports of the Board of Directors and Auditors thereon for the financial year ended 31- March, 2016	FOR	FOR	Shareholders to analyze and vote accordingly
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Management	Declaration of dividend on Equity Shares	FOR	FOR	Compliant with Law, no governance issue identified
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Management	Re-appointment of Mr. Dilip Shanghi (DIN: 00005588), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Appointment compliant with law. No governance concern.
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Management	Ratification of appointment of Statutory Auditors	FOR	FOR	Ratification is in Compliance with Law, no governance issue observed
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Management	Ratification of Remuneration of Cost Auditor for the Financial Year 2016-17	FOR	FOR	Ratification is in Compliance with Law, no governance issue observed
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Shareholders	Special Resolution for Re-appointment of Mr. S. Mohanchand Dhadha (DIN: 00087414) as Independent Director	FOR	FOR	No concerns identified
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Shareholders	Special Resolution for Re-appointment of Mr. Keki Mistry (DIN: 00008886) as Independent Director	FOR	FOR	No concerns identified
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Shareholders	Special Resolution for Re-appointment of Mr. Ashwin Dam (DIN: 00009126) as Independent Director	FOR	FOR	No concerns identified
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Shareholders	Special Resolution for Re-appointment of Mr. Hasmukh Shah (DIN: 00152195) as Independent Director	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Shareholders	Special Resolution for Re-appointment of Ms. Rekha Sethi (DIN: 06809515) as Independent Director	FOR	FOR	No governance issue observed in appointment Ms. Rekha Sethi
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution for approval for increase in maximum limit of Remuneration to Mr. Dilip S. Shanghvi (DIN: 00005688), Managing Director	FOR	FOR	Compliant with law. No governance issues identified
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution for approval for increase in maximum limit of Remuneration to Mr. Sudhir V. Valia (DIN: 00005561), Whole-time Director	FOR	FOR	Compliant with law. No governance issues identified
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution for approval for increase in maximum limit of Remuneration to Mr. Sailesh T. Desai (DIN: 00005443), Whole-time Director	FOR	FOR	Compliant with law. No governance issues identified
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution for approval for Adoption of new set of Articles of Association of the Company	FOR	ABSTAIN	Not enough details to take concrete decision
17/Sep/2016	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution for approval for reclassification of certain promoter group persons/entities from 'Promoter & Promoter Group Category' to 'Public Category'	FOR	FOR	Compliant with law, no concern identified
17/Sep/2016	FDC Limited	AGM	Management	Adoption of the Audited Standalone Financial Statements and Audited Consolidated Financial Statement for the year ended March 31, 2016 and Reports thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
17/Sep/2016	FDC Limited	AGM	Management	Confirmation of Interim Dividend of Rs. 2.25/- (225%), as Final Dividend for the financial year ended March 31, 2016.	FOR	FOR	Compliant with law, no concern identified
17/Sep/2016	FDC Limited	AGM	Management	Re-appointment of Ms. Nomita R. Chandavarkar, Wholetime Director (DIN: 00042332) who retires by rotation and being eligible offers herself for re-appointment.	FOR	FOR	Appointment Compliant with law, no concern identified
17/Sep/2016	FDC Limited	AGM	Management	Re-appointment of M/s. S R B C & Co. LLP, Chartered Accountants, as the Statutory Auditors and to authorise the Board of Directors to fix their remuneration as may be recommended by the Audit Committee	FOR	AGAINST	Appointment of Auditors not Compliant with law
17/Sep/2016	FDC Limited	AGM	Management	Re-appointment of Mr. Ashok A. Chandavarkar as a Wholetime Director.	FOR	FOR	Appointment Compliant with law, no concern identified
17/Sep/2016	FDC Limited	AGM	Shareholders	Appointment of CA. Uday Kumar Gurkar as a Non-Executive and Independent Director.	FOR	FOR	Appointment Compliant with law, no concern identified
17/Sep/2016	FDC Limited	AGM	Management	Ratification of Remuneration of M/s. Sankari Khare & Associates, Cost Auditors for the financial year ending March 31, 2017.	FOR	FOR	Compliant with law. No governance issues identified
17/Sep/2016	Himatsingka Seide Limited	AGM	Management	Adoption of financial statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2016 and Report of the Board and Auditors thereon.	FOR	FOR	No audit qualifications. Compliant with Accounting Standards.
17/Sep/2016	Himatsingka Seide Limited	AGM	Management	To approve the payment of Interim Dividend and to declare Final Dividend for the financial year ended March 31, 2016	FOR	FOR	Compliant with law. No concern identified
17/Sep/2016	Himatsingka Seide Limited	AGM	Management	Re-appointment of Mr. Aditya Himatsingka, Director retiring by rotation, has offered himself for re-appointment.	FOR	AGAINST	Two full time position in unrelated business, not compliant with law.
17/Sep/2016	Himatsingka Seide Limited	AGM	Management	Ratification of the appointment of Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified
17/Sep/2016	Himatsingka Seide Limited	AGM	Management	To approve change in designation and revision of remuneration of Mr. D.K. Himatsingka (DIN: 00139516).	FOR	FOR	Compliant with Law, no governance issue identified
17/Sep/2016	Himatsingka Seide Limited	AGM	Management	To approve change in designation and revision of remuneration of Mr. Shrikant Himatsingka (DIN: 00122103).	FOR	FOR	Compliant with Law, no governance issue identified
17/Sep/2016	Himatsingka Seide Limited	AGM	Management	To approve revision of remuneration of Mr. Aditya Himatsingka (DIN: 00138970).	FOR	AGAINST	Two full time position in unrelated business, not compliant with law.
17/Sep/2016	Himatsingka Seide Limited	AGM	Management	To appoint Mr. V. Vasudevan (DIN: 07521742) as Whole-time Director.	FOR	FOR	Compliant with Law, no governance issue identified
17/Sep/2016	Himatsingka Seide Limited	AGM	Shareholders	To appoint Mrs. Sangeeta Kulkarni (DIN: 01690333) as an Independent Director.	FOR	FOR	Compliant with Law, no governance issue identified
19/Sep/2016	Multi Commodity Exchange of India Limited	AGM	Management	Adoption of Standalone and Consolidated Financial Statement for the year ended 31st March, 2016.	FOR	FOR	Compliant with Accounting Standards, no major concern identified
19/Sep/2016	Multi Commodity Exchange of India Limited	AGM	Management	Declaration of Dividend for the financial year ended 31st March, 2016.	FOR	FOR	Compliant with Law, no governance issue identified
19/Sep/2016	Multi Commodity Exchange of India Limited	AGM	Management	Ratification of appointment of M/s. Shah Gupta & Co., Chartered Accountants as Statutory Auditors for financial year 2016-17 to hold office from the conclusion of the 14th Annual General Meeting till the conclusion of 15th Annual General Meeting	FOR	FOR	Compliant with Law, no governance issue identified
19/Sep/2016	Multi Commodity Exchange of India Limited	AGM	Management	To appoint a Director in place of Mr. Ajai Kumar (DIN: 02446976), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with Law, no governance issue identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
19/Sep/2016	Multi Commodity Exchange of India Limited	AGM	Shareholders	To appoint a Director in place of Mr. M. A. K. Prabhu (DIN:03195461), who retires by rotation and does not seek re-appointment and in this regard to appoint Mr. Chengalath Jayaram (DIN: 00012214) as a Shareholder Director	FOR	FOR	Compliant with Law, no governance issue identified
19/Sep/2016	Multi Commodity Exchange of India Limited	AGM	Shareholders	Appointment of Mr. Mrugank Madhukar Paranjape (DIN: 02162026) as a Director	FOR	FOR	Appointment approved by SEBI, no governance issue identified.
19/Sep/2016	Multi Commodity Exchange of India Limited	AGM	Management	Appointment of Mr. Mrugank Madhukar Paranjape (DIN: 02162026) as Managing Director and Chief Executive Officer (MD & CEO) of the Company for a period of three years with effect from 9th May 2016 and payment of remuneration to him.	FOR	FOR	Appointment approved by SEBI, no governance issue identified.
19/Sep/2016	Multi Commodity Exchange of India Limited	AGM	Management	To approve foreign investment in the Company up to a maximum cap of 34% as against the prescribed sectoral cap of 49%	FOR	FOR	Enabling resolution, no governance issue observed.
19/Sep/2016	Multi Commodity Exchange of India Limited	AGM	Management	To approve raiffication of and entering into material related party transactions with Multi Commodity Exchange	FOR	FOR	Procedural in nature, no governance issue identified.
19/Sep/2016	Multi Commodity Exchange of India Limited	AGM	Management	Investor (Client) Protection Fund mode of delivery to a Member	FOR	FOR	No Major concerns, compliant with law.
19/Sep/2016	Magma Fincorp Limited	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2016 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified accounts. Compliant with the law.
19/Sep/2016	Magma Fincorp Limited	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2016 and the Report of Auditors thereon.	FOR	FOR	Unqualified accounts. Compliant with the law.
19/Sep/2016	Magma Fincorp Limited	AGM	Management	To declare Dividend on Equity and Preference Shares for the financial year ended 31 March 2016.	FOR	FOR	Unqualified accounts. Compliant with the law.
19/Sep/2016	Magma Fincorp Limited	AGM	Management	To appoint a Director in place of Mr. Sanjay Nayar (holding DIN: 00002615) who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Sufficient cash and cash equivalent. Compliant with the Law.
19/Sep/2016	Magma Fincorp Limited	AGM	Management	To reappoint Mrs. B S R & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	No governance concern. Term of appointment compliant with the Law.
19/Sep/2016	Magma Fincorp Limited	AGM	Shareholders	To appoint Mr. V.K. Viswanathan (holding DIN: 01782934) as Non-Executive Independent Director of the Company for a term of 5 years	FOR	FOR	Compliant with law. No governance issues identified
19/Sep/2016	Magma Fincorp Limited	AGM	Management	To re-appoint Mr. Mayank Poddar (holding DIN: 00009409) as the Whole-time Director of the Company designated as Chairman Emeritus	FOR	FOR	No Major concerns, compliant with law.
19/Sep/2016	Magma Fincorp Limited	AGM	Management	To re-appoint Mr. Sanjay Chamria (holding DIN: 00009894) as the Whole-time Director of the Company designated as the Vice Chairman and Managing Director.	FOR	FOR	Although no absolute cap but the remuneration has been fair in the past
19/Sep/2016	Magma Fincorp Limited	AGM	Management	To amend the Articles of Association of the Company.	FOR	AGAINST	Governance and compliance issue, enabling clause for appointing the same person as Chairman as well as Managing Director/CEO
19/Sep/2016	Engineers India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) for the year ended 31st March, 2016 and the Reports of Directors and Auditors thereon	FOR	FOR	No concerns identified
19/Sep/2016	Engineers India Limited	AGM	Management	To consider declaration of final dividend on equity shares.	FOR	FOR	No concerns identified
19/Sep/2016	Engineers India Limited	AGM	Management	To appoint a Director in place of Shri Ram Singh (DIN: 02942267), who retires by rotation and being eligible, offers himself for reappointment	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
19/Sep/2016	Engineers India Limited	AGM	Management	To appoint a Director in place of Shri Ashwani Soni (DIN: 06962014), who retires by rotation and being eligible, offers himself for reappointment	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
19/Sep/2016	Engineers India Limited	AGM	Management	To fix remuneration of Auditors for the financial year 2016-17.	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
19/Sep/2016	Engineers India Limited	AGM	Shareholders	To appoint Dr. (Prof.) Mukesh Khare (DIN: 02029807) as Non-official Part-time Independent Director of the Company.	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
19/Sep/2016	Engineers India Limited	AGM	Shareholders	To appoint Mrs. Arusha Vasudev (DIN: 07370575) as Non-official Part-time Independent Director of the Company.	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
19/Sep/2016	Engineers India Limited	AGM	Shareholders	To appoint Shri V. K. Deshpande (DIN: 01200938) as Non-official Part-time Independent Director of the Company.	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments
19/Sep/2016	Engineers India Limited	AGM	Shareholders	To appoint Shri Umesh Chandra Pandey (DIN: 01185085) as Non-official Part-time Independent Director of the Company.	FOR	FOR	Non availability of independent directors common issue for PSUs, needs to be addressed through appointments

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
19/Sep/2016	OCL India Limited	PB	Management	Special resolution seeking approval of Shareholders pursuant to sections 41, 42, 62, 71, 180 and other applicable provision of the companies act, 2013 and other applicable laws to authorize the Board of directors to issue and allot further Securities to the extent of ₹ 3,000 Crores which upon conversion of all securities would give rise to the issue of equity capital of an aggregate face value upto ₹ 2.50 Crores exclusive of such premium as may be fixed on such Securities, for making borrowings by way of debt based securities to the extent of ₹ 3,000 Crores and to create mortgage and/or charge upto ₹ 3,000 Crores.	FOR	AGAINST	Compliant with law but Governance issue identified. Inadequate disclosure and transparency. Excess dilution
19/Sep/2016	Mangalam Cement Limited	AGM	Management	To consider and adopt Audited Financial Statements, Reports of Board of Directors and Auditors thereon for the year ended 31st March, 2016.	FOR	FOR	Compliant with Accounting Standards, no governance concern
19/Sep/2016	Mangalam Cement Limited	AGM	Management	To Declare Dividend on Equity Shares	FOR	FOR	Compliant with Law, no governance issue identified
19/Sep/2016	Mangalam Cement Limited	AGM	Management	To re-appoint Smt. Vidula Jalan, who retires by rotation.	FOR	FOR	Re-appointment compliant with law, no concern identified
19/Sep/2016	Mangalam Cement Limited	AGM	Management	To re-appoint M/s Jain Pramod Jain & Co., Chartered Accountants, as the Statutory Auditors of the Company and fixing their remuneration.	FOR	AGAINST	Appointment of Auditors will result in violation of law
19/Sep/2016	Mangalam Cement Limited	AGM	Management	To approve payment of remuneration to Shri Anshuman Vikram Jalan, Executive Director of the Company.	FOR	FOR	Compliant with law. No governance issues identified
19/Sep/2016	Mangalam Cement Limited	AGM	Management	To approve payment of remuneration to Smt. Vidula Jalan, Executive Director of the Company	FOR	FOR	Compliant with law. No governance issues identified
19/Sep/2016	Mangalam Cement Limited	AGM	Management	To ratify the remuneration of M/s. J.K Kabra & Co. Cost Auditors of the Company for the year ending 31st March, 2017.	FOR	FOR	No governance issue observed in ratification of Cost Auditors remuneration for FY 2016-17
19/Sep/2016	Mangalam Cement Limited	AGM	Management	To determine fees to be charged for service of document in a particular mode.	FOR	AGAINST	Not a shareholder friendly measure although allowed in law.
19/Sep/2016	Dish TV India Limited	PB	Management	Approval for utilizing the entire amount of ₹ 15,43,39,65,550 (Rupees One Thousand Five Hundred Forty-three Crores Thirty-Nine Lakhs Sixty-Five Thousand Five Hundred and Fifty Only) standing to the credit of Securities Premium Account of the Company as on March 31, 2016, for writing off deficit in the statement of Profit and Loss Account of the Company with effect from April 1, 2016.	FOR	FOR	Compliant with Law, no governance issue identified
19/Sep/2016	Dish TV India Limited	PB	Management	Approval for Shifting of Registered Office of the Company from the National Capital Territory of Delhi to the State of Maharashtra, Mumbai.	FOR	FOR	Compliant with Law, no governance issue identified
20/Sep/2016	OCL India Limited	AGM	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2016, the Reports of Directors' and Auditors' thereon.	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
20/Sep/2016	OCL India Limited	AGM	Management	Appointment of Mr. Jayesh Doshi as a Director of the Company, who retires by rotation	FOR	FOR	Compliant with law. No governance issues identified
20/Sep/2016	OCL India Limited	AGM	Management	Ratification of appointment of M/s. V. Sankar Aiyar & Co., Chartered Accountants, as Auditors and fixing their remuneration.	FOR	FOR	Ratification is in Compliance with Law, no governance issue observed
20/Sep/2016	OCL India Limited	AGM	Management	Ratification of the remuneration of M/s R. J. Gaei & Co., the Cost Auditors for the Financial Year ending March 31, 2017.	FOR	FOR	Ratification is in Compliance with Law, no governance issue observed
20/Sep/2016	OCL India Limited	AGM	Management	Approve an ex-gratia payment of ₹ 1.00 Crore to Mr. Amandeep, the Whole Time Director and Chief Executive Officer (Cement Division).	FOR	FOR	Compliant with law. No governance issues identified
20/Sep/2016	J. Kumar Infraprojects Limited	AGM	Management	To receive consider and adopt The Audited Financial Statement of the Company for the Financial year ended March 31, 2016 together with the Reports of the Directors and the Auditors thereon	FOR	ABSTAIN	Abstained
20/Sep/2016	J. Kumar Infraprojects Limited	AGM	Management	Declaration of Dividend	FOR	ABSTAIN	Abstained
20/Sep/2016	J. Kumar Infraprojects Limited	AGM	Management	To appoint a Director in place of Mr. Nalin J. Gupta, (DIN: 00627832) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Abstained
20/Sep/2016	J. Kumar Infraprojects Limited	AGM	Management	Re-appointment of Statutory Auditors of the Company till the conclusion of the next Annual General Meeting	FOR	ABSTAIN	Abstained
20/Sep/2016	J. Kumar Infraprojects Limited	AGM	Management	Payment of Remuneration to the Cost Auditor	FOR	ABSTAIN	Abstained
20/Sep/2016	J. Kumar Infraprojects Limited	AGM	Management	Appointment of Joint Statutory Auditors of the Company till the conclusion of the next Annual General Meeting	FOR	ABSTAIN	Abstained
20/Sep/2016	J. Kumar Infraprojects Limited	AGM	Management	Increase in Borrowing Limit of under Section 180(1) (c) of Companies Act, 2013	FOR	ABSTAIN	Abstained
20/Sep/2016	J. Kumar Infraprojects Limited	AGM	Management	Power to Create charges, etc under Section 180(1) (a) of Companies Act, 2013	FOR	ABSTAIN	Abstained

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
21/Sep/2016	Tata Power Company Limited	AGM	Management	Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2016 together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	No concerns identified
21/Sep/2016	Tata Power Company Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2016 together with the Report of the Auditors thereon	FOR	FOR	No concerns identified
21/Sep/2016	Tata Power Company Limited	AGM	Management	Declaration of dividend on Equity Shares for the financial year ended 31st March 2016	FOR	FOR	No concerns identified
21/Sep/2016	Tata Power Company Limited	AGM	Management	Appointment of Director in place of Mr. Anil Sardana, who retires by rotation and is eligible for re-appointment	FOR	FOR	No concerns identified
21/Sep/2016	Tata Power Company Limited	AGM	Management	Ratification of appointment of Auditors	FOR	FOR	No concerns identified
21/Sep/2016	Tata Power Company Limited	AGM	Shareholders	Appointment of Mr. Pravin H. Kulkarni as a Director	FOR	FOR	No concerns identified
21/Sep/2016	Tata Power Company Limited	AGM	Shareholders	Appointment of Ms. Sandhya S. Kudliankar as a Director	FOR	AGAINST	Appointment for perpetuity (Not liable to retire by rotation), although legally permitted but not a good governance practice.
21/Sep/2016	Tata Power Company Limited	AGM	Management	Re-appointment of Mr. Anil Sardana as CEO and Managing Director	FOR	FOR	No concerns identified
21/Sep/2016	Tata Power Company Limited	AGM	Management	Private placement of Non-Convertible Debentures	FOR	FOR	No concerns identified
21/Sep/2016	Tata Power Company Limited	AGM	Management	Increase in limits of Investments in other bodies corporate	FOR	FOR	No concerns identified
21/Sep/2016	Tata Power Company Limited	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concerns identified
21/Sep/2016	Tata Power Company Limited	AGM	Management	Ratification of Cost Auditor's Remuneration	FOR	FOR	No concerns identified
21/Sep/2016	Coal India Limited	AGM	Management	To receive, consider and adopt: a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2016 including the Audited Balance Sheet as at March 31, 2016 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon. b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2016 including the Audited Balance Sheet as at March 31, 2016 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor thereon	FOR	FOR	No concerns identified
21/Sep/2016	Coal India Limited	AGM	Management	To approve the Interim dividend paid on equity shares for the Financial Year 2015-16 as final dividend for the year 2015-16.	FOR	FOR	No concerns identified
21/Sep/2016	Coal India Limited	AGM	Management	To appoint a director in place of Shri C.K Dey who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(i) of Articles of Association of the Company and being eligible, offers himself for reappointment	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
21/Sep/2016	Coal India Limited	AGM	Shareholders	Approval of appointment of Ms. Loretta Mary Vas as an Independent Director	FOR	FOR	Notice clearly states 3 years or till further notice.
21/Sep/2016	Coal India Limited	AGM	Shareholders	Approval of appointment of Dr. Satish Balram Agnihotri as an Independent Director	FOR	FOR	Notice clearly states 3 years or till further notice.
21/Sep/2016	Coal India Limited	AGM	Shareholders	Approval of appointment of Dr. D.C. Panigrahi as an Independent Director	FOR	FOR	Notice clearly states 3 years or till further notice.
21/Sep/2016	Coal India Limited	AGM	Shareholders	Approval of appointment of Dr. Khanindra Pathak as an Independent Director	FOR	FOR	Notice clearly states 3 years or till further notice.
21/Sep/2016	Coal India Limited	AGM	Shareholders	Approval of appointment of Shri. Vinod Jain as an Independent Director.	FOR	FOR	Notice clearly states 3 years or till further notice.
21/Sep/2016	Coal India Limited	AGM	Shareholders	Appointment of Shri S N Prasad for the office of Director(Marketing).	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
21/Sep/2016	Coal India Limited	AGM	Management	Approval to deliver document through a particular mode as may be sought by the member.	FOR	FOR	Compliant with law, no concern identified
21/Sep/2016	Coal India Limited	AGM	Shareholders	Approval of appointment of Mr. R P Gupta as a Non-Executive Director.	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
21/Sep/2016	Coal India Limited	AGM	Shareholders	Approval of appointment of Mr. Rajesh Kumar Sinha as a Non-Executive Director.	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
21/Sep/2016	Petronet LNG Limited	AGM	Management	To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March, 2016.	FOR	FOR	No audit qualifications. In compliance with accounting standards.
21/Sep/2016	Petronet LNG Limited	AGM	Management	To declare dividend for the financial year ended 31st March, 2016	FOR	FOR	Sufficient cash and cash equivalents.
21/Sep/2016	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Mr. Dinesh Kumar Sarraf who retires by rotation and being eligible offers himself for reappointment	FOR	AGAINST	The composition of the Board of the Company is non-compliant. Compliance issue.
21/Sep/2016	Petronet LNG Limited	AGM	Management	To appoint a Director in place of Mr. Philip Olivier who retires by rotation and being eligible offers himself for reappointment	FOR	AGAINST	The composition of the Board of the Company is non-compliant. Compliance issue.
21/Sep/2016	Petronet LNG Limited	AGM	Management	To appoint Statutory Auditors, fix their remuneration	FOR	AGAINST	Appointment of Auditors not Compliant with law
21/Sep/2016	Petronet LNG Limited	AGM	Shareholders	To appoint Mr. Subir Purkayastha as Director liable to retire by rotation	FOR	AGAINST	The composition of the Board of the Company is non-compliant. Compliance issue.
21/Sep/2016	Petronet LNG Limited	AGM	Management	To ratify remuneration of cost Auditor	FOR	FOR	Ratification of remuneration of cost Auditors Compliant with law
21/Sep/2016	Petronet LNG Limited	AGM	Management	Approval to enter into Related Party Transactions	FOR	AGAINST	Governance issue. Approximate value of transaction with each related party not disclosed, period of related party transactions for which approval is sought not disclosed. Clubbed resolution for many related party transactions.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
21/Sep/2016	Petronet LNG Limited	AGM	Management	Approval for the payment and distribution of a sum not exceeding 1% per annum of the profits of the Company by way of commission to and amongst the directors of the Company	FOR	FOR	Compliant with law. The past remuneration has been reasonable and fair.
21/Sep/2016	Petronet LNG Limited	AGM	Management	To extend tenure of Mr. R. K. Garg as Director (Finance)	FOR	FOR	Compliant with law. Remuneration has been fair in the last 3 years.
21/Sep/2016	HeidelbergCement India Limited	AGM	Management	Adoption of Financial Statements together with the Reports of the Board of Directors and Auditors for the financial year ended 31st March 2016.	FOR	FOR	Compliant with Accounting Standards, no governance concern
21/Sep/2016	HeidelbergCement India Limited	AGM	Management	Re-appointment of Ms. Soek Peng Sim (holding DIN 06958955), as Director who retires by rotation.	FOR	FOR	Appointment Compliant with law, no concern identified
21/Sep/2016	HeidelbergCement India Limited	AGM	Management	Ratification of appointment of S.R. Batliboi & Co. LLP, Chartered Accountants, as Statutory Auditors from the conclusion of 57th AGM until conclusion of 58th AGM.	FOR	FOR	Compliant with law, no concern identified
21/Sep/2016	HeidelbergCement India Limited	AGM	Shareholders	Appointment of Mr. Juan-Francisco Defalque (holding DIN 07318811) as Director.	FOR	FOR	Appointment Compliant with law, no concern identified
21/Sep/2016	HeidelbergCement India Limited	AGM	Shareholders	Appointment of Mr. Kevin Gerard Gluskie (holding DIN 07413549) as Director.	FOR	FOR	Appointment Compliant with law, no concern identified
21/Sep/2016	HeidelbergCement India Limited	AGM	Management	Ratification of remuneration of Cost Auditors for the financial year 2016-17.	FOR	FOR	Compliant with law, no concern identified
22/Sep/2016	TD Power Systems Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2016, together with the Reports of the Directors and Auditors thereon.	FOR	FOR	No concerns identified
22/Sep/2016	TD Power Systems Limited	AGM	Management	To declare Dividend on Equity Shares.	FOR	FOR	No concerns identified
22/Sep/2016	TD Power Systems Limited	AGM	Management	To appoint Director in place of Mr. K. G. Prabhakar (DIN: 07187463) who retires by rotation and being eligible seeks re-appointment	FOR	FOR	No concerns identified
22/Sep/2016	TD Power Systems Limited	AGM	Management	Appoint M/s. B. K. Ramadhyani & Co. LLP, Chartered Accountants, Bangalore as Auditors and fix their remuneration.	FOR	AGAINST	Appointment of Auditors not Compliant with law
22/Sep/2016	TD Power Systems Limited	AGM	Management	Appoint Mr. Mitsuo Sekino, Certified Public Accountant, Tokyo, Japan as Auditor of Company's Japan Branch and fix remuneration	FOR	FOR	No concerns identified
22/Sep/2016	TD Power Systems Limited	AGM	Management	Ratification of payment of remuneration to the Cost Auditors.	FOR	FOR	No concerns identified
22/Sep/2016	Bharat Electronics Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2016	FOR	FOR	No concerns identified
22/Sep/2016	Bharat Electronics Limited	AGM	Management	Confirmation of interim dividend and declaration of final dividend	FOR	FOR	No concerns identified
22/Sep/2016	Bharat Electronics Limited	AGM	Management	Re-appointment of retiring Director, Mr. M. L. Shanmukh	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
22/Sep/2016	Bharat Electronics Limited	AGM	Management	To authorise the Board of Directors to fix the remuneration of the Statutory Auditors of the Company	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
22/Sep/2016	Bharat Electronics Limited	AGM	Shareholders	Appointment of Mrs Kusum Singh as Director	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
22/Sep/2016	Bharat Electronics Limited	AGM	Shareholders	Appointment of Dr. Bhaskar Ramanurthi as Director	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
22/Sep/2016	Bharat Electronics Limited	AGM	Shareholders	Appointment of Dr. R. K. Shevgaonkar as Director	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
22/Sep/2016	Bharat Electronics Limited	AGM	Shareholders	Appointment of Mrs Usha Mathur as Director	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
22/Sep/2016	Bharat Electronics Limited	AGM	Shareholders	Appointment of Mr. Sharad Sanghi as Director	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
22/Sep/2016	Bharat Electronics Limited	AGM	Shareholders	Appointment of Mr. Girish Kumar as Director	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
22/Sep/2016	Bharat Electronics Limited	AGM	Shareholders	Appointment of Mr. Nataraj Krishnappa as Director	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
22/Sep/2016	Bharat Electronics Limited	AGM	Management	Ratification of remuneration of the Cost Auditor	FOR	FOR	Non-availability of independent directors as FY16 issue being addressed in FY17.
22/Sep/2016	Bharat Electronics Limited	AGM	Management	To receive, consider and adopt	FOR	FOR	No concerns identified
22/Sep/2016	Repco Home Finance Limited	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2016 and the Reports of the Board of Directors and Statutory Auditors thereon. b) the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2016, together with the Report of Statutory Auditors thereon.	FOR	FOR	No audit qualifications. Compliant with Accounting Standards.
22/Sep/2016	Repco Home Finance Limited	AGM	Management	Declaration of dividend for the year ended March 31, 2016.	FOR	FOR	Compliant with law. No concern identified
22/Sep/2016	Repco Home Finance Limited	AGM	Management	Re-appointment of Smt. Sangeevanee Kutty, I.A.S. Director retiring by rotation	FOR	AGAINST	Unable to devote sufficient time for the affairs of the Company.
22/Sep/2016	Repco Home Finance Limited	AGM	Management	Appointment of Auditors.	FOR	AGAINST	Appointment not compliant with Law, utilization of transition period in installments.
22/Sep/2016	Repco Home Finance Limited	AGM	Management	Offer or invite subscription for Non-Convertible Debentures (NCD) and Commercial Paper (CP) aggregating to Rs. 2,000 Crore and Rs.500 Crore respectively on private placement	FOR	FOR	Compliant with law, no governance issues identified. Comfortable liquidity position.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
22/Sep/2016	Repro Home Finance Limited	AGM	Management	RHFL ESOP Scheme 2016	FOR	AGAINST	Not Compliant with law, concern regarding non-disclosure of exercise price
22/Sep/2016	TVS Srichakra Limited	AGM	Management	Adoption of financial statements including the consolidated financial statements, Report of the Board of Directors and Auditors for the financial year ended 31st March, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
22/Sep/2016	TVS Srichakra Limited	AGM	Management	Confirm the interim dividend on equity shares as final dividend	FOR	FOR	Compliant with law, no concern identified
22/Sep/2016	TVS Srichakra Limited	AGM	Management	Re-appointment of Mr. R. Nares, as a director who retires by rotation	FOR	FOR	Re-appointment compliant with law, no concern identified
22/Sep/2016	TVS Srichakra Limited	AGM	Management	Appointment of M/s Sundaram & Srinivasan, Chartered Accountants, Madurai, as the Statutory Auditors of the Company for the financial year 2016-17	FOR	AGAINST	Appointment of Auditors not Compliant with law
22/Sep/2016	TVS Srichakra Limited	AGM	Management	Ratification of remuneration payable to Dr. I Ashok, Cost Auditor for the financial year 2016-17	FOR	FOR	Compliant with law. No governance issues identified
22/Sep/2016	Snowman Logistics Ltd	AGM	Management	Adoption of Annual Accounts for the year ended March 31, 2016	FOR	FOR	Compliant with Accounting Standards. No audit qualification.
22/Sep/2016	Snowman Logistics Ltd	AGM	Management	Re-appointment of Mr. Prem Kishan Dass Gupta, who retires by rotation.	FOR	FOR	Compliant with law. No concern identified
22/Sep/2016	Snowman Logistics Ltd	AGM	Management	Re-appointment of Mr. Tonoyuki Masuda, who retires by rotation	FOR	FOR	Compliant with law. No concern identified
22/Sep/2016	Snowman Logistics Ltd	AGM	Management	Appointment of M/s. Price Waterhouse, Firm Registration No. 301112E, Chartered Accountants, as Auditors and fix their remuneration	FOR	AGAINST	Non - compliant with law
22/Sep/2016	Snowman Logistics Ltd	AGM	Shareholders	Appointment of Mrs. Mamta Gupta as Director	FOR	FOR	Compliant with law. No concern identified
22/Sep/2016	Snowman Logistics Ltd	AGM	Management	Appointment of Mr. Shabbir Hassanbhai as Independent Director to hold office upto August 14, 2021	FOR	AGAINST	Governance concern: Director's association more than 10 years with the Group.
22/Sep/2016	Snowman Logistics Ltd	AGM	Management	Appointment of Mr. Bhaskar Avula Reddy as Independent Director to hold office upto April 26, 2021	FOR	FOR	Appointment Compliant with law, no concern identified
22/Sep/2016	Snowman Logistics Ltd	AGM	Management	Appointment of Mr. Arun Kumar Gupta as Independent Director to hold office upto April 26, 2021	FOR	FOR	Appointment Compliant with law, no concern identified
22/Sep/2016	Snowman Logistics Ltd	AGM	Management	Appointment of Mr. A.K.T.Chari as Independent Director to hold office upto August 14, 2018	FOR	AGAINST	Appointment not Compliant with law
22/Sep/2016	Snowman Logistics Ltd	AGM	Shareholders	Appointment of Mr. Pradeep Kumar Dubey as Director	FOR	FOR	Appointment Compliant with law, no concern identified
22/Sep/2016	Snowman Logistics Ltd	AGM	Management	Appointment of Mr. Pradeep Kumar Dubey as the Wholetime Director to hold office upto April 26, 2017	FOR	AGAINST	Appointment Compliant with law, concern regarding no variable pay in the remuneration.
22/Sep/2016	Gateway Distriparks Limited	AGM	Management	Adoption of Annual Accounts for the year ended 31st March 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
22/Sep/2016	Gateway Distriparks Limited	AGM	Management	Confirm Interim dividends paid for the financial year ended 31st March 2016	FOR	FOR	Compliant with law, no concern identified
22/Sep/2016	Gateway Distriparks Limited	AGM	Management	Appointment of M/s. Price Waterhouse, Firm Registration No. 301112E, Chartered Accountants, as Auditors and fix their remuneration	FOR	FOR	Compliant with law. No concern identified
22/Sep/2016	Gateway Distriparks Limited	AGM	Management	Not filling up the vacancy caused due to retirement by rotation of Mr. Arun Agarwal, Director.	FOR	FOR	Compliant with law. No major concern identified
22/Sep/2016	Gateway Distriparks Limited	AGM	Shareholders	Appointment of Mrs. Mamta Gupta as Director.	FOR	FOR	Compliant with law. No major concern identified
22/Sep/2016	Gateway Distriparks Limited	AGM	Management	Appointment of Mr. Arun Kumar Gupta as Independent Director to hold office upto 26 April 2021	FOR	FOR	Compliant with law, no concern identified
22/Sep/2016	Gateway Distriparks Limited	AGM	Management	Appointment of Mr. Bhaskar Avula Reddy as Independent Director to hold office upto 30 April 2021.	FOR	FOR	Compliant with law, no concern identified
22/Sep/2016	Gateway Distriparks Limited	AGM	Management	Appointment of Mr. Shabbir Hassanbhai as Independent Director to hold office upto 21 September 2021.	FOR	AGAINST	Compliant with law, concern regarding long association
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Management	Adoption of Financial statements of the Company for the year ended 31st March, 2016 together with the Directors' Report and Auditors' Report thereon	FOR	FOR	No concerns identified
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Management	Declaration of Dividend for the financial year 2015-16	FOR	FOR	No concerns identified
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Management	Re-appointment of Shri D. Bandopadhyay (DIN: 07221633) who retires by rotation	FOR	FOR	In FY16 boards of all PSUs were facing shortage of Independent directors, the same issue is being addressed with appointments now.
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Management	Re-appointment of Shri Amitabh Mathur (DIN: 07275427) who retires by rotation	FOR	FOR	In FY16 boards of all PSUs were facing shortage of Independent directors, the same issue is being addressed with appointments now.
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Management	Authorize the Board of Directors to fix the remuneration of the Auditors for the year 2016-17.	FOR	FOR	In FY16 boards of all PSUs were facing shortage of Independent directors, the same issue is being addressed with appointments now.
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Management	Ratification of Remuneration of Cost Auditors for financial year 2016-17	FOR	FOR	No concerns identified
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Shri Subrata Biswas (DIN: 07297184) as Director	FOR	FOR	In FY16 boards of all PSUs were facing shortage of Independent directors, the same issue is being addressed with appointments now.
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Shri Rajesh Kishore (DIN: 02425323) as Director	FOR	FOR	In FY16 boards of all PSUs were facing shortage of Independent directors, the same issue is being addressed with appointments now.
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Shri Keshav N. Desiraju (DIN: 07372233) as Director	FOR	FOR	In FY16 boards of all PSUs were facing shortage of Independent directors, the same issue is being addressed with appointments now.
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Shri R. Swaminathan (DIN: 01811819) as Director	FOR	FOR	In FY16 boards of all PSUs were facing shortage of Independent directors, the same issue is being addressed with appointments now.
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Shri T. Chockalingam (DIN: 07428614) as Director	FOR	FOR	In FY16 boards of all PSUs were facing shortage of Independent directors, the same issue is being addressed with appointments now.
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Dr. Subhash Chandra Pandey (DIN: 01613073) as Director	FOR	FOR	In FY16 boards of all PSUs were facing shortage of Independent directors, the same issue is being addressed with appointments now.
22/Sep/2016	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Shri Akhil Joshi (DIN: 06604954) as Director	FOR	FOR	In FY16 boards of all PSUs were facing shortage of Independent directors, the same issue is being addressed with appointments now.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
23/Sep/2016	GAIL (India) Limited	AGM	Management	Adoption of audited Financial Statements and audited consolidated Financial Statements of the Company for the year ended 31st March, 2016 and Report of the Board of Directors and Auditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	GAIL (India) Limited	AGM	Management	Approval of Final Dividend for the financial year ended 31st March, 2016 and to confirm the payment of Interim Dividend already paid in February, 2016	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	GAIL (India) Limited	AGM	Management	Appoint a Director in place of Shri Subir Purokayastha, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	GAIL (India) Limited	AGM	Management	Appoint a Director in place of Shri Ashutosh Jindal, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	GAIL (India) Limited	AGM	Management	Authorization to the Board of Directors to fix the remuneration of the Joint Statutory Auditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	GAIL (India) Limited	AGM	Shareholders	Approval for appointment of Shri Sanjay Kumar Srivastava as Independent Director, not liable to retire by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	GAIL (India) Limited	AGM	Shareholders	Approval for appointment of Shri Anupam Kulshrestha as Independent Director, not liable to retire by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	GAIL (India) Limited	AGM	Shareholders	Approval for appointment of Shri Sanjay Tandon as Independent Director, not liable to retire by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	GAIL (India) Limited	AGM	Management	Approval for ratification of remuneration of the Cost Auditors for Financial Year 2015-16 and authorization to the Board of Directors to fix the remuneration for Financial Year 2016-17.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	GAIL (India) Limited	AGM	Management	Approval for Material Related Party Transactions with Petronet LNG Limited	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	GAIL (India) Limited	AGM	Management	Approval for Private Placement of Securities	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	Premier Explosives Limited	AGM	Management	a. Adoption of audited financial statements, and the reports of the Board of Directors and Auditors, for the year ended 31st March, 2016. b. Adoption of the audited consolidated financial statements of the Company for the year ended 31st March, 2016.	FOR	FOR	No concerns identified
23/Sep/2016	Premier Explosives Limited	AGM	Management	Confirmation of payment of Interim dividend Rs. 2.00 per equity share.	FOR	FOR	No concerns identified
23/Sep/2016	Premier Explosives Limited	AGM	Management	Re-appointment of Dr. (Mrs.) Kailash Gupta (DIN:00054045), as Director who retires by rotation.	FOR	FOR	No concerns identified
23/Sep/2016	Premier Explosives Limited	AGM	Management	Ratification of the appointment of Auditors	FOR	FOR	No concerns identified
23/Sep/2016	Premier Explosives Limited	AGM	Management	Re-appointment of Mr. T.V. Chowdhary (DIN:00054220) as Whole time Director designated as Deputy Managing Director	FOR	FOR	No concerns identified
23/Sep/2016	Premier Explosives Limited	AGM	Management	Approval to the Payment of excess remuneration to Dr. Amar Nath Gupta (DIN:00053985) for the period 01st April, 2015 to 13th February, 2016.	FOR	FOR	No concerns identified
23/Sep/2016	Premier Explosives Limited	AGM	Management	Adoption of new set of Articles of Association of the Company	FOR	FOR	No concerns identified
23/Sep/2016	Premier Explosives Limited	AGM	Management	Approval to the remuneration payable to the Cost Auditors	FOR	FOR	No concerns identified
23/Sep/2016	Grasim Industries Limited	AGM	Management	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2016, together with the Reports of the Board of Directors and Auditors thereon; and	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
23/Sep/2016	Grasim Industries Limited	AGM	Management	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016, together with the Report of the Auditors thereon	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
23/Sep/2016	Grasim Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares for the financial year ended 31st March, 2016	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Management	Appointment of Director in place of Mr. Shalendra K. Jain (DIN: 00022464), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Management	Appointment of Director in place of Mrs. Rajashree Bhatia (DIN: 00023995), who retires by rotation and, being eligible, offers herself for re-appointment	FOR	AGAINST	Compliant with law, governance concern regarding skewed remuneration and poor attendance performance
23/Sep/2016	Grasim Industries Limited	AGM	Management	Re-appointment of M/s. G.P. Kapadia & Co., Chartered Accountants (Registration No. 104768W), the retiring Joint Statutory Auditors of the Company and to fix their remuneration	FOR	AGAINST	Appointment not in accordance with section 139(1) of Companies Act 2013

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
23/Sep/2016	Grasim Industries Limited	AGM	Management	Appointment of M/s. BSR & Co. LLP, Chartered Accountants, (Registration No. 101248WW-100022), as the Joint Statutory Auditors of the Company and to fix their remuneration	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Shareholders	Appointment of Mr. K. K. Maheshwari (DIN: 00017572) as a Director (Non-Executive) of the Company	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Shareholders	Appointment of Mr. Arun Kamran Thiagarajan (DIN: 00292757) as an Independent Director of the Company	FOR	AGAINST	Compliant with law, governance concern regarding association more than 10 years
23/Sep/2016	Grasim Industries Limited	AGM	Shareholders	Appointment of Mr. Dilip Gaur (DIN: 02071393) as a Director of the Company	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Shareholders	Appointment and remuneration of Mr. Dilip Gaur (DIN: 02071393) as Managing Director of the Company	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Management	Payment of commission to the Non-Executive Directors of the Company	FOR	AGAINST	Compliant with law, governance concern regarding no cap on commission, non-disclosure of distribution criteria and skewed remuneration in favour of promoter Directors
23/Sep/2016	Grasim Industries Limited	AGM	Management	Issuance of Non-Convertible Debentures on private placement basis	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Management	Ratification of remuneration of Cost Auditor M/s. D.C. Dave & Co., Cost Accountants (Registration No.: 000611) for the financial year ending 31st March, 2017	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Management	Sub-division of Equity Shares of the Company	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Management	Alteration of Capital Clause of Memorandum of Association of the Company	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Management	Alteration of Articles of Association of the Company	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Grasim Industries Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2016 together with the reports of the Directors' and Auditors thereon.	FOR	FOR	No audit qualifications. Compliant with Accounting Standards.
23/Sep/2016	Hero MotoCorp Limited	AGM	Management	To confirm payment of Interim dividend of ` 40/- per equity share and to declare a final dividend of ` 32/- per equity share for the financial year ended March 31, 2016.	FOR	FOR	Compliant with law, no governance issues identified. Comfortable liquidity position.
23/Sep/2016	Hero MotoCorp Limited	AGM	Management	To re-appoint Mr. Suman Kant Munjal (DIN 00002803), Director retiring by rotation	FOR	FOR	Compliant with Law, no governance issue identified
23/Sep/2016	Hero MotoCorp Limited	AGM	Management	To ratify the Appointment of Statutory Auditors of the Company and to fix their remuneration	FOR	FOR	Compliant with Law, no governance issue identified
23/Sep/2016	Hero MotoCorp Limited	AGM	Management	Appointment of Mr. Paul Bradford Ederley (DIN: 02213279) as an Independent Director of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
23/Sep/2016	Hero MotoCorp Limited	AGM	Management	Re-appointment of Mr. Pawan Munjal (DIN: 00004223) as the Chairman, Managing Director & CEO of the Company and approval of remuneration and other terms and conditions of his appointment.	FOR	FOR	No Major concerns, compliant with law.
23/Sep/2016	Hero MotoCorp Limited	AGM	Shareholders	Appointment of Mr. Vikram Sitaram Kasbekar, (DIN: 00985182) Head of Operations & Supply Chain of the Company as a whole time Director and approval of remuneration and other terms and conditions of his appointment.	FOR	FOR	Compliant with Law, no governance issue identified
23/Sep/2016	Hero MotoCorp Limited	AGM	Management	Ratification of remuneration of Cost Auditors for FY 2015-16 and 2016-17.	FOR	FOR	Compliant with Law, no governance issue identified
23/Sep/2016	Rico Auto Industries Limited	AGM	Management	Adoption of the Audited Standalone and Consolidated Financial Statements for the year ended 31st March, 2016 together with the Reports of Directors' and Auditor's thereon.	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Rico Auto Industries Limited	AGM	Management	Declaration of Final dividend(10%) on Equity Shares in addition to the 50% Interim Dividend already paid for the financial year 2015-16	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Rico Auto Industries Limited	AGM	Management	Re-appointment of Mr. Arun Kapoor(Din: 00100270) as Director	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Rico Auto Industries Limited	AGM	Management	Ratification of Appointment of m/s Walker Chandolk & co LLP (firm registration no:N500013) chartered accountants as statutory auditor of the company and fixing their remuneration	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Rico Auto Industries Limited	AGM	Management	Ratification of remuneration of Cost Auditors.	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Rico Auto Industries Limited	AGM	Management	Approval of Related Party Transactions.	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	Rico Auto Industries Limited	AGM	Management	Increase in remuneration of Shri. Arun Kapoor (DIN:00100270) Joint Managing Director of the Company.	FOR	FOR	Compliant with law, no concern identified
23/Sep/2016	IRB Infrastructure Developers Limited	AGM	Management	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	IRB Infrastructure Developers Limited	AGM	Management	To approve two interim dividends aggregating 4/- per equity share already paid during financial year 2015-16.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	IRB Infrastructure Developers Limited	AGM	Management	Re-appointment of Mr. Mukeshlal Gupta who retires by rotation	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	IRB Infrastructure Developers Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
23/Sep/2016	IRB Infrastructure Developers Limited	AGM	Shareholders	Appointment of Mr. Sunil Tandon as an Independent Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	IRB Infrastructure Developers Limited	AGM	Management	Revision in remuneration of Mr. Virendra D. Mhaskar as a Managing Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	IRB Infrastructure Developers Limited	AGM	Management	Appointment of Mrs. Deepali V. Mhaskar as a Whole Time Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	IRB Infrastructure Developers Limited	AGM	Management	Ratification of remuneration payable to Mrs. Neha Shashikant Apte, Cost Accountants (FRN: 102229) Cost Auditors of the Company for the financial year ended on March 31, 2016	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
23/Sep/2016	IRB Infrastructure Developers Limited	AGM	Management	Increase in Borrowing power under Section 180(1)(c) of the Companies Act, 2013	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
24/Sep/2016	Savita Oil Technologies Limited	AGM	Management	Consideration and adoption of Audited Financial Statements for the year ended 31st March, 2016 together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	Compliant with Accounting Standards, no governance concern
24/Sep/2016	Savita Oil Technologies Limited	AGM	Management	Confirmation of payment of Interim Dividend as Final Dividend	FOR	FOR	Compliant with Law, no governance issue identified
24/Sep/2016	Savita Oil Technologies Limited	AGM	Management	Appointment of Director in place of Mr. C. V. Alexander, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	FOR	Re-appointment compliant with law, no concern identified
24/Sep/2016	Savita Oil Technologies Limited	AGM	Management	Ratification of appointment of Statutory Auditors and to fix their remuneration	FOR	FOR	Ratification compliant with law
24/Sep/2016	Savita Oil Technologies Limited	AGM	Management	Appointment of Mr. C. V. Alexander as the Whole-time Director of the Company and to fix his remuneration	FOR	FOR	Compliant with law, No governance issues identified
24/Sep/2016	Savita Oil Technologies Limited	AGM	Management	Appointment of Cost Auditors and to fix their remuneration	FOR	FOR	No governance issue observed in ratification of Cost Auditors remuneration for FY 2016-17
24/Sep/2016	Max Financial Services Limited	PB	Management	Approval of payment of sum of ₹ 850 crore to the members of Promoter Group of the Company by HDFC Standard Life Insurance Company Limited on account of non-complete and non-solicit obligations being created pursuant to proposed composite scheme of amalgamation and arrangement amongst the Company, Max Life Insurance Company Limited, HDFC Standard Life Insurance Company Limited and Max India Limited and their respective shareholders and creditors	FOR	FOR	We believe the deal is going to create the value for the shareholder. Promoter in the past has created huge value for shareholders. We believe payment of fee compared to value creation is not significant.
24/Sep/2016	Max India Limited	PB	Management	Approval of the shareholders to the composite Scheme of Amalgamation and Arrangement ("Scheme") involving (i) amalgamation of Max Life Insurance Company Limited into and with Max Financial Services Limited (the resultant entity being referred to as "MergeCo"); (ii) demerger of the undertaking pertaining to the insurance business from MergeCo and transfer of the same to HDFC Standard Life Insurance Company Limited; and (iii) amalgamation of the remaining MergeCo into and with the Company, in accordance with and on the terms and conditions as stated in the Scheme	FOR	FOR	No Major concerns, compliant with law.
24/Sep/2016	VRL Logistics Limited	AGM	Management	Adoption of Audited Annual Accounts for the FY 2015-16	FOR	FOR	Compliant with Accounting Standards, no governance concern
24/Sep/2016	VRL Logistics Limited	AGM	Management	Confirm interim dividend as the final dividend for FY 2015-16	FOR	FOR	Compliant with law, no concern identified
24/Sep/2016	VRL Logistics Limited	AGM	Management	Appointment of Mr. S R Prabhu, who retires by rotation, being eligible, offers himself for reappointment.	FOR	FOR	Appointment compliant with law, No governance concern.
24/Sep/2016	VRL Logistics Limited	AGM	Management	Appointment of Mr. Raghottam Akamanchi, who retires by rotation, being eligible, offers himself for reappointment.	FOR	FOR	Appointment compliant with law, No governance concern.
24/Sep/2016	VRL Logistics Limited	AGM	Management	To ratify the appointment of Walker & Chandok & Co LLP, Mumbai as statutory auditors of the Company	FOR	AGAINST	Compliant with law, governance concern regarding authorization to MD to fix remuneration of Auditors
24/Sep/2016	VRL Logistics Limited	AGM	Management	To consider, approve and ratify the remuneration payable to M/s. S K Tikare & Co. Cost Accountants for FY 2016-17	FOR	FOR	Compliant with law, no concern identified
26/Sep/2016	Orient Refractories Limited	AGM	Management	Adoption of Audited Financial Statements, Board's and Auditors' Reports for the financial year ended 31 March, 2016	FOR	FOR	No concerns identified
26/Sep/2016	Orient Refractories Limited	AGM	Management	Declaration of dividend for the year 2015-16 on Equity Shares	FOR	FOR	No concerns identified
26/Sep/2016	Orient Refractories Limited	AGM	Management	Re-appointment of Mr. Reinhold Steiner, who retires by rotation	FOR	FOR	No concerns identified
26/Sep/2016	Orient Refractories Limited	AGM	Management	Ratification of appointment of Statutory Auditors and fixing their remuneration	FOR	FOR	No concerns identified
26/Sep/2016	Orient Refractories Limited	AGM	Management	Approval on Material Related Party Transactions	FOR	AGAINST	Governance issue identified. Perpetual approval.
26/Sep/2016	Orient Refractories Limited	AGM	Management	Ratification of Cost Auditors' remuneration	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
26/Sep/2016	Greaves Cotton Limited	AGM	Management	Adoption of : a. the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2016, the Reports of Directors and Auditors thereon, and b. the audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31st March, 2016 and the Report of Auditors thereon.	FOR	FOR	No concerns identified
26/Sep/2016	Greaves Cotton Limited	AGM	Management	Declaration of a Final Dividend on Equity Shares	FOR	FOR	No concerns identified
26/Sep/2016	Greaves Cotton Limited	AGM	Management	Appointment of a Director in place of the one retiring by rotation	FOR	FOR	No legal issues
26/Sep/2016	Greaves Cotton Limited	AGM	Management	Ratification of the appointment of Statutory Auditors	FOR	FOR	No concerns identified
26/Sep/2016	Greaves Cotton Limited	AGM	Management	Re-appointment of Branch Auditors	FOR	FOR	No concerns identified
26/Sep/2016	Greaves Cotton Limited	AGM	Shareholders	Appointment of Mr. Kewal Handa as an Independent Director	FOR	FOR	No concerns identified
26/Sep/2016	Greaves Cotton Limited	AGM	Shareholders	Re-appointment of Mr. Vijay Rai as an Independent Director	FOR	FOR	No legal issues
26/Sep/2016	Greaves Cotton Limited	AGM	Management	Change in place of keeping Registers and Returns	FOR	FOR	No concerns identified
26/Sep/2016	Greaves Cotton Limited	AGM	Management	Ratification of the remuneration of Cost Auditors	FOR	FOR	No concerns identified
26/Sep/2016	Texmaco Rail & Engineering Limited	AGM	Management	Adoption of Audited Financial Statements, Directors' and Auditors' Report thereon for the year ended 31st March, 2016.	FOR	FOR	Compliant with law, no concern identified
26/Sep/2016	Texmaco Rail & Engineering Limited	AGM	Management	Declaration of dividend on Equity Shares for the year ended 31st March, 2016.	FOR	FOR	Compliant with law, no concern identified
26/Sep/2016	Texmaco Rail & Engineering Limited	AGM	Management	Re-appointment of Messrs. Akshay Poddar and Sandeep Fuller, Directors, who retire by rotation and are eligible for re-election.	FOR	AGAINST	Resolution not Compliant with Section 162 of the Companies Act, 2013
26/Sep/2016	Texmaco Rail & Engineering Limited	AGM	Management	Ratification of appointment of M/s. K. N. Guigulia & Co. Chartered Accountants, as Statutory Auditors and fixing their remuneration	FOR	FOR	Ratification is in Compliance with Law, no governance issue observed
26/Sep/2016	Texmaco Rail & Engineering Limited	AGM	Management	Ratification of remuneration to be paid to M/s. DGM & Associates, Cost Auditors for the year ending 31st March, 2017.	FOR	FOR	Compliant with Law, no governance issue identified
26/Sep/2016	Texmaco Rail & Engineering Limited	AGM	Shareholders	Approval for the terms of re-appointment of Mr. D. H. Kela as an Executive Director	FOR	FOR	Compliant with law, no concern identified
26/Sep/2016	Texmaco Rail & Engineering Limited	AGM	Shareholders	Approval for the terms of re-appointment of Mr. Sandeep Fuller as an Executive Director.	FOR	FOR	Compliant with law, no concern identified
26/Sep/2016	Texmaco Rail & Engineering Limited	AGM	Shareholders	Appointment of Mr. Y. K. Sharma as an Independent Director	FOR	AGAINST	Term of Appointment not disclosed properly
26/Sep/2016	Texmaco Rail & Engineering Limited	AGM	Management	Authorisation for payment of Commission to Non - Executive Directors.	FOR	FOR	Compliant with law, no concern identified
26/Sep/2016	Texmaco Rail & Engineering Limited	AGM	Management	Approval for payment of remuneration to Executive Directors for the year ended 31st March, 2016 in excess of the limits specified under the Companies Act, 2013.	FOR	AGAINST	Compliant with law, Excess remuneration to promoter/Executive Director
26/Sep/2016	Godfrey Phillips India Limited	AGM	Management	a. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon; and b. Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2016.	FOR	FOR	Unqualified accounts. Compliant with the Law.
26/Sep/2016	Godfrey Phillips India Limited	AGM	Management	Declaration of dividend on equity shares.	FOR	FOR	Company has sufficient cash and cash equivalent.
26/Sep/2016	Godfrey Phillips India Limited	AGM	Management	Appointment of Mr. R. A. Shah, who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	AGAINST	Appointment is non-compliant with the Law. Governance concern has been identified
26/Sep/2016	Godfrey Phillips India Limited	AGM	Management	Re-appointment of Mrs. Bina Modi, who retires by rotation, and being eligible, offers herself for re-appointment	FOR	FOR	Appointment compliant with law. No governance concern.
26/Sep/2016	Godfrey Phillips India Limited	AGM	Management	Ratification of appointment of Deloitte Haskins & Sells, Chartered Accountants as Statutory Auditors of the Company for the financial year 2016-17.	FOR	FOR	Appointment compliant with law. No governance concern.
26/Sep/2016	Godfrey Phillips India Limited	AGM	Shareholders	Appointment of Mr. Ruchir Kumar Modi as a Non Executive Director and approval for payment of remuneration by way of commission to him.	FOR	FOR	Appointment compliant with law. No governance concern.
26/Sep/2016	Godfrey Phillips India Limited	AGM	Management	Approval of remuneration payable to M/s Chandra Wadhwa & Co., Cost Auditors for the financial year 2016-17	FOR	FOR	Enabling resolution. Ratification compliant with the Law.
26/Sep/2016	Godfrey Phillips India Limited	AGM	Management	Approval for keeping Register of Members, Index and copies of Annual Returns, etc at a place other than the regd. office of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
27/Sep/2016	Navkar Corporation Limited	AGM	Management	Adoption of Audited Standalone Financial Statement for the Financial Year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
27/Sep/2016	Navkar Corporation Limited	AGM	Management	Adoption of Audited Consolidated Financial Statement for the Financial Year ended March 31, 2016 and the Report of the Auditors thereon	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
27/Sep/2016	Navkar Corporation Limited	AGM	Management	Re-appointment of Mr. Shantil Jayvantraj Mehta who retires by rotation	FOR	FOR	Appointment of same person as Chairman and Managing Director lead to concentration of power, governance concern
27/Sep/2016	Navkar Corporation Limited	AGM	Management	Ratification of appointment of Auditors and fixing their remuneration.	FOR	AGAINST	Ratification is in Compliance with Law, no governance issue observed
27/Sep/2016	Navkar Corporation Limited	AGM	Shareholders	Appointment of Mr. Nemichand Jayvantraj Mehta as Whole-time Director.	FOR	FOR	No governance issue observed in appointment

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
27/Sep/2016	Max Financial Services Limited	AGM	Management	To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2016 including audited Balance Sheet as at 31st March, 2016 and the Statement of Profit & Loss and Cash Flow Statement for the year ended as at that date and the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max Financial Services Limited	AGM	Management	To receive, consider and adopt the Consolidated Financial Statements of the Company and its subsidiary for the year ended 31st March, 2016 and the Reports of the Auditors thereon	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max Financial Services Limited	AGM	Management	To declare final dividend and confirm the interim dividend of Rs. 1.80/- per equity share, already paid for the year ended 31st March, 2016	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max Financial Services Limited	AGM	Management	To appoint a Director in place of Mr. Ashwani Windlass (holding DIN:00042686), who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max Financial Services Limited	AGM	Management	To appoint a Director in place of Mr. Sanjeev Kishen Mehra (holding DIN:02195545), who retires by rotation and being eligible offers himself for re-appointment	FOR	AGAINST	Compliant with law, governance concern regarding low attendance in board meetings by the Director himself
27/Sep/2016	Max Financial Services Limited	AGM	Management	To consider and ratify the appointment of M/s Deloitte Haskins & Sells, LLP, Chartered Accountants, as the Statutory Auditors and to fix their remuneration	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max Financial Services Limited	AGM	Shareholders	To consider and appoint Mrs. Naina Lal Kidwai (holding DIN: 00017806) as an Independent Director of the Company	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max Financial Services Limited	AGM	Shareholders	To consider and appoint Mr. Sanjay Omprakash Nayyar (holding DIN: 00002615) as a Director of the Company	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max Financial Services Limited	AGM	Management	To consider and approve appointment of Mr. Mohit Talwar (holding DIN: 02394694) as Managing Director of the Company for a period of five years effective 15th January, 2016 and remuneration payable to Mr. Talwar for the initial period of three years, i.e. from 15th January, 2016 until 14th January, 2019.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max Financial Services Limited	AGM	Management	To consider and approve entering into Trademark Sub-License Agreement and / or other ancillary agreements and documents as may be required, with Max Life Insurance Company Limited for allowing usage of trademarks	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Dishman Pharmaceuticals and Chemicals	AGM	Management	Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended March 31, 2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
27/Sep/2016	Dishman Pharmaceuticals and Chemicals	AGM	Management	To confirm the payment of interim dividend on equity shares	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Dishman Pharmaceuticals and Chemicals	AGM	Management	Reappointment of Mr. Jannajay R. Vyas who retire by rotation	FOR	FOR	No Major concerns, compliant with law.
27/Sep/2016	Dishman Pharmaceuticals and Chemicals	AGM	Management	Appointment of Ms. V. D. Shukla & Co. and M/s. Harbhakti & Co. LLP, Chartered Accountants, as Joint Statutory Auditors and fix their remuneration	FOR	FOR	Ratification of appointment compliant with Law
27/Sep/2016	Dishman Pharmaceuticals and Chemicals	AGM	Management	To approve the payment of remuneration to Non-Executive Directors.	FOR	FOR	Compliant with law. Fare remuneration in past.
27/Sep/2016	Max India Limited	AGM	Management	To receive, consider and adopt : a) The Audited Standalone Financial Statements of the Company for the first financial year ended March 31, 2016, the reports of the Board of Directors and Auditors thereon; and b) The Audited Consolidated Financial Statements of the Company for the first financial year ended March 31, 2016	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max India Limited	AGM	Management	To approve the appointment of M/s S.R. Bailitoo & Co., LLP, Chartered Accountants (FRN: 301003E), as the Statutory Auditors and to fix their remuneration	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max India Limited	AGM	Shareholders	To consider and appoint Mr. Ashok Bijimohan Kacker (DIN : 01647408) as an Independent Director of the Company	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max India Limited	AGM	Shareholders	To consider and appoint Prof. Dipankar Gupta (DIN : 05213140) as an Independent Director of the Company	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max India Limited	AGM	Shareholders	To consider and appoint Mr. Rahul Khosla (DIN : 03597562) as Director of the Company.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max India Limited	AGM	Shareholders	To consider and appoint Mr. Mohit Talwar (DIN : 02394694) as Director of the Company.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max India Limited	AGM	Shareholders	To consider and appoint Mrs. Tara Singh Vachani (DIN : 02610311) as Director of the Company.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max India Limited	AGM	Shareholders	To consider and appoint Mr. Ashwani Windlass (DIN : 00042686) as Director of the Company.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max India Limited	AGM	Shareholders	To consider and appoint Mr. Sanjeev Kishen Mehra (DIN : 02195545) as Director of the Company.	FOR	AGAINST	Compliant with law, concern due to low attendance performance

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
27/Sep/2016	Max India Limited	AGM	Management	To appoint Mr. Mohit Talwar as Managing Director of the Company for a period of five years from January 15, 2016 upto January 14, 2021 and approve the remuneration payable to him for initial period of three years from January 15, 2016 upto January 14, 2019	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max India Limited	AGM	Management	To consider and approve entering into the Trade Mark License Agreement and other related agreements, if any, with subsidiary Company namely Max Bupa Health Insurance Company Limited	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Max India Limited	AGM	Management	To consider and approve "MAX INDIA EMPLOYEE STOCK PLAN - 2016".	FOR	AGAINST	Not compliant with law, concern regarding non-disclosure of exercise price
27/Sep/2016	Reliance Capital Limited	AGM	Management	To Consider and adopt: a) the audited financial statement of the company for the financial year ended March 31, 2016 and the reports of the Directors and Auditors thereon. b) the audited consolidated statement of the company for the financial year ended March 31, 2016 and the reports of the board of the Directors and Auditors thereon.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Capital Limited	AGM	Management	To declare dividend on equity shares	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Capital Limited	AGM	Management	To appoint a Director in place of Shri Soumen Ghosh (DIN: 01262089), who retire by rotation and being eligible, offer himself a re-appointment.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Capital Limited	AGM	Management	To appoint auditors and to fix their remuneration. a) M/s B.S.R. & Co LLP, chartered accountants. b) M/s. Patthak H.D & associates, Chartered Accountant.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Capital Limited	AGM	Shareholders	To appoint Shri Jai Anmol Ambani (DIN:07591624) as Executive Director of the Company.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Capital Limited	AGM	Management	To approve private placement of Non-convertible Debentures and/or other debt securities.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Capital Limited	AGM	Management	To Consider issue of securities to the Qualified Institutional Buyer.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	HCL Technologies Limited	AGM	Management	Adoption of Financial Statements.	FOR	FOR	Compliant with Accounting Standards. No audit qualification.
27/Sep/2016	HCL Technologies Limited	AGM	Management	Re-appointment of Ms. Rosini Nadar Malhotra as Director.	FOR	FOR	Compliant with Law, no governance issue identified
27/Sep/2016	HCL Technologies Limited	AGM	Management	Ratification of the appointment of Statutory Auditors	FOR	FOR	Compliant with Law, no governance issue identified
27/Sep/2016	HCL Technologies Limited	AGM	Shareholders	Appointment of Ms. Nishi Vasudeva as an Independent Director of the Company	FOR	FOR	Compliant with Law, no governance issue identified
27/Sep/2016	RSWM Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) and the Report of Directors and Auditors thereon	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	RSWM Limited	AGM	Management	To declare the Dividend on 12% Optionally Convertible Redeemable Preference Shares for the financial year ended 31st March, 2016	FOR	FOR	Compliant with law, tight liquidity position, shareholders to discuss with the Company
27/Sep/2016	RSWM Limited	AGM	Management	To declare the Dividend on Equity Shares for the financial year ended 31st March, 2016	FOR	FOR	No concerns identified
27/Sep/2016	RSWM Limited	AGM	Management	To appoint a Director in place of Shri J.C. Laddha (DIN: 00118527) who retires by rotation and, being eligible, offers himself for reappointment	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	RSWM Limited	AGM	Management	To appoint a Director in place of Shri Riju Jhunjhunwala (DIN : 00061060) who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	RSWM Limited	AGM	Management	Re-appointment of M/s. S. Bhargva Associates, Chartered Accountants (Firm Registration No. 003191C) Chartered Accountant as Joint Statutory Auditor and to fix their remuneration	FOR	AGAINST	Re-appointment not-compliant with law
27/Sep/2016	RSWM Limited	AGM	Management	To ratify the appointment of M/s S. S. Kothari Mehta & Co, Chartered Accountants (Firm Registration No. 000756N) as the Joint Statutory Auditor and to fix their remuneration	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	RSWM Limited	AGM	Shareholders	Appointment of Shri Deepak Jain (DIN :00004972), as Independent Director for first term of 5 (five) consecutive years upto 10th May, 2021.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	RSWM Limited	AGM	Management	Re-appointment of Shri Riju Jhunjhunwala, (DIN : 00061060) as Managing Director of the Company for a period of five years w.e.f. 1st May, 2016.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	RSWM Limited	AGM	Management	Increase in remuneration of Shri Prakash Maheshwari (DIN:02388988) as Executive Director of the Company.	FOR	FOR	Compliant with law, no concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
27/Sep/2016	RSWM Limited	AGM	Management	Special Resolution under Section 180(1)(a) for creation of mortgage(s) and charges in addition to the existing mortgages, charges and hypothecations created on the assets of the Company in favour of: Y Oriental Bank of Commerce (Oriental Bank) in connection with Term Loan of ` 39.00 crore. Y Oriental Bank of Commerce (Oriental Bank) in connection with Term Loan of ` 31.20 crore.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	RSWM Limited	AGM	Management	Special Resolution under Section 180 (1)(a) for the creation of Second Charge subject to the First Charge of the Term Lenders on all the immovable and movable properties of the Company to or in favour of : Y The consortium Banks viz. State Bank of Bikaner & Jaipur, Punjab National Bank, State Bank of India, Bank of Baroda, Export-Import Bank of India, State Bank of Mysore, Union Bank of India, ICICI Bank Ltd. and HDFC Bank Limited for granting to the Company Working Capital Facilities to the extent of ` 968.50 crore.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	RSWM Limited	AGM	Management	Approval of the remuneration payable to M/s. N. D. Birla & Co., Cost Accountants (Firm Registration No. 000028) as Cost Auditor of the Company for the financial year ending 31st March, 2017.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Reliance Infrastructure Limited	AGM	Management	To consider and adopt: a) the audited financial statement of the Company for the financial year ended March 31, 2016 and the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2016 and the reports of the Auditors thereon.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Infrastructure Limited	AGM	Management	To declare dividend on equity shares.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Infrastructure Limited	AGM	Management	To appoint a Director in place of Dr. V. K. Chaturvedi (DIN 01802454), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Infrastructure Limited	AGM	Shareholders	To appoint Shri Shiv Prabhat as Non-Executive Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Infrastructure Limited	AGM	Management	Private Placement of Non Convertible Debentures and / or other Debt Securities.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Infrastructure Limited	AGM	Management	To consider and approve payment of remuneration to cost Auditors for the financial year ending march 31, 2017.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Credit Analysis And Research Limited	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2016, together with the reports of the Directors and the Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
27/Sep/2016	Credit Analysis And Research Limited	AGM	Management	To confirm the payment of interim dividends aggregating to Rs. 18/- (Rupees Eighteen only) per equity share and to declare final dividend on of Rs. 10/- (Rupees Ten Only) per equity share for the financial year ended March 31, 2016.	FOR	FOR	Compliant with law, no concern identified
27/Sep/2016	Credit Analysis And Research Limited	AGM	Management	To appoint a director in place of Mr. S. B. Malinak (DIN 02531129), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Compliant with law. No governance issues identified
27/Sep/2016	Credit Analysis And Research Limited	AGM	Management	To re-appoint M/s. Khirji Kunverji & Co., Chartered Accountant as Auditors of the Company for a period of five years.	FOR	FOR	Appointment Compliant with law, no concern identified
27/Sep/2016	Credit Analysis And Research Limited	AGM	Shareholders	Re-appointment of Mr. A. K. Bansal (DIN 06752578) as an Independent Director of the Company for a period of two years.	FOR	FOR	Compliant with law. No governance issues identified
27/Sep/2016	Credit Analysis And Research Limited	AGM	Shareholders	Re-appointment of Dr. Ashima Goyal (DIN 00233635) as an Independent Director of the Company for a period of two years	FOR	FOR	Compliant with law. No governance issues identified
27/Sep/2016	Credit Analysis And Research Limited	AGM	Management	Appointment of Mr. Ramesh Mokashi (DIN 02781355) as Managing Director & Chief Executive Officer of the Company for a period of five years.	FOR	FOR	The Company has been fair in remunerating Directors. However, it should put an absolute cap on the total remuneration.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
27/Sep/2016	Reliance Power Limited	AGM	Management	To consider and adopt: a) the audited financial statement of the Company for the financial year ended March 31, 2016 and the reports of the Board of Directors and Auditors thereon, and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2016 and the reports of the Auditors thereon.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Power Limited	AGM	Management	To confirm the Interim Dividend of Re. 1 per equity share already paid as final dividend for the financial year ended March 31, 2016	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Power Limited	AGM	Management	To appoint a Director in place of Dr. V. K. Chaturvedi (DIN: 01802454), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Power Limited	AGM	Management	To appoint M/s. Price Waterhouse as Auditors and to fix their remuneration	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Power Limited	AGM	Management	To appoint M/s. Pathak H. D. & Associates as Auditors and fixing their remuneration	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Power Limited	AGM	Shareholders	Appointment of Dr. Yogendra Narain as an Independent Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Power Limited	AGM	Management	Private Placement of Non-Convertible Debentures	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
27/Sep/2016	Reliance Power Limited	AGM	Management	Payment of remuneration to Cost Auditors for the financial year ending March 31, 2017	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
28/Sep/2016	Tourism Finance Corporation of India Limited	AGM	Management	To consider and adopt the audited financial statements of the Company including the Balance Sheet as at March 31, 2016 and the statement of Profit and Loss Account for the year ended March 31, 2016 and the report of the Board of Directors' and Auditors' thereon	FOR	FOR	Compliant with law, no concern identified
28/Sep/2016	Tourism Finance Corporation of India Limited	AGM	Management	To declare Dividend on Equity Shares.	FOR	FOR	Compliant with law, no concern identified
28/Sep/2016	Tourism Finance Corporation of India Limited	AGM	Management	To appoint a Director in place of Shri Niraj Agarwal (DIN: 06483526), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant with law, no concern identified
28/Sep/2016	Tourism Finance Corporation of India Limited	AGM	Management	To authorize Audit Committee to fix remuneration of the Statutory Auditors of the Company.	FOR	FOR	Compliant with law, no concern identified
28/Sep/2016	Tourism Finance Corporation of India Limited	AGM	Shareholders	To Appoint Shri K.B. Nagendra Murthy (DIN: 00359864), as an Independent Director of the Company not liable to retire by rotation, to hold office for a term upto 3 (Three) consecutive years commencing from January 22, 2016.	FOR	FOR	No Major concerns, compliant with law.
28/Sep/2016	Tourism Finance Corporation of India Limited	AGM	Shareholders	Appointment of Shri Saipal Kumar Arora (DIN : 00061420 as Managing Director for a period of 3 years w.e.f. March 31, 2016 or till he attains the age of 60 years whichever is earlier.	FOR	FOR	Compliant with law, no concern identified
28/Sep/2016	Tourism Finance Corporation of India Limited	AGM	Shareholders	To Appoint Justice (Retd.) Ms. Rekha Sharma (DIN: 07541804), as an Independent Director of the Company not liable to retire by rotation, to hold office for a term upto 3 (Three) consecutive years commencing from June 14, 2016	FOR	FOR	No Major concerns, compliant with law.
28/Sep/2016	Tourism Finance Corporation of India Limited	AGM	Management	To approve private placement of bond/debentures etc.	FOR	FOR	Compliant with law, no concern identified
28/Sep/2016	Sadbhav Engineering Limited	AGM	Management	Consider and adopt: (a) Audited Financial Statement, Report of the Board of Directors and Auditors. (b) Audited Consolidated Financial Statement.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
28/Sep/2016	Sadbhav Engineering Limited	AGM	Management	Declaration of Dividend on Equity Shares.	FOR	FOR	Compliant with Law, Company has sufficient funds/ ability to pay the dividend.
28/Sep/2016	Sadbhav Engineering Limited	AGM	Management	Re-Appointment of Mr. Vasishta C. Patel who retires by rotation.	FOR	FOR	Re-appointment compliant with law, no concern identified
28/Sep/2016	Sadbhav Engineering Limited	AGM	Management	Re-Appointment of Mr. Vikram R. Patel who retires by rotation	FOR	FOR	Re-appointment compliant with law, no concern identified
28/Sep/2016	Sadbhav Engineering Limited	AGM	Management	Ratification of appointment of Statutory Auditors and fixing their remuneration.	FOR	FOR	Compliant with law. No concern identified
28/Sep/2016	Sadbhav Engineering Limited	AGM	Shareholders	To appoint Mr. Vipul H. Patel as an Additional Director of the Company.	FOR	FOR	Appointment Compliant with law, no concern identified
28/Sep/2016	Sadbhav Engineering Limited	AGM	Management	To appoint Mr. Vipul H. Patel as a Whole-time Director of the Company for a period of three Years.	FOR	FOR	Appointment Compliant with law, no concern identified
28/Sep/2016	Sadbhav Engineering Limited	AGM	Management	Ratification of Remuneration to Cost Auditor.	FOR	FOR	Compliant with law. No concern identified
28/Sep/2016	Sadbhav Engineering Limited	AGM	Management	To approve conversion of loan into equity	FOR	FOR	Enabling resolution, no governance issue observed.

Meeting Date	Company Name	Type of meetings (AGM/CGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
28/Sep/2016	Cipla Limited	AGM	Management	Consider and adopt: a) audited financial statement for the year ended 31st March, 2016, the reports of the Board of Directors and Auditors thereon. b) audited consolidated financial statement for the year ended 31st March, 2016, and the report of the Auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
28/Sep/2016	Cipla Limited	AGM	Management	Declaration of dividend.	FOR	FOR	Compliant with law, no concern identified
28/Sep/2016	Cipla Limited	AGM	Management	Re-appointment of Mr. M. K. Hamied, Director retiring by rotation.	FOR	FOR	Re-appointment compliant with law. No governance issue identified
28/Sep/2016	Cipla Limited	AGM	Management	Appointment of Statutory Auditors & Branch Auditors and fixing their remuneration	FOR	FOR	Appointment of Auditors is compliant with law. No concern identified
28/Sep/2016	Cipla Limited	AGM	Shareholders	Appointment of Ms. Naina Lal Kidwai as an Independent Director.	FOR	FOR	Appointment compliant with law. No governance concern.
28/Sep/2016	Cipla Limited	AGM	Shareholders	Re-appointment of Mr. S. Radhakrishnan as a Whole-time Director.	FOR	FOR	Re-appointment compliant with law. No governance issue identified
28/Sep/2016	Cipla Limited	AGM	Shareholders	Appointment of Mr. Umang Vohra as a Director.	FOR	FOR	Appointment Compliant with law, no concern identified
28/Sep/2016	Cipla Limited	AGM	Management	Appointment of Mr. Umang Vohra as Managing Director and Global Chief Executive Officer	FOR	FOR	No Major concerns, compliant with law.
28/Sep/2016	Cipla Limited	AGM	Management	Ratification of remuneration of the Cost Auditor	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
28/Sep/2016	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Adoption of the Financial Statements of the Company for the financial year ended 2015-16.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
28/Sep/2016	Tamil Nadu Newsprint & Papers Limited	AGM	Management	To declare dividend for the financial year ended 31st March, 2016.	FOR	FOR	Compliant with law. No concern identified
28/Sep/2016	Tamil Nadu Newsprint & Papers Limited	AGM	Management	To appoint a Director in place of Mr. Mahesan Kasirajan IAS, Director (holding DIN 05102717), who retires by rotation and being eligible offers himself for reappointment.	FOR	FOR	Compliant with Law, no governance issue identified
28/Sep/2016	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Fixation of the remuneration that is payable to the Auditors.	FOR	FOR	Compliant with Law, no governance issue identified
28/Sep/2016	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Ratification of Remuneration to the Cost Auditors.	FOR	FOR	Compliant with Law, no governance issue identified
28/Sep/2016	Tamil Nadu Newsprint & Papers Limited	AGM	Management	Approval of extension of contractual engagement of Mr. A. Velliangiri (DIN- 00153169) as Deputy Managing Director	FOR	FOR	Compliant with Law, no governance issue identified
28/Sep/2016	Tamil Nadu Newsprint & Papers Limited	AGM	Shareholders	Appointment of Mr. K. Shanmugam, IAS (DIN 00794191) as a Director.	FOR	FOR	Compliant with Law, no governance issue identified
28/Sep/2016	Tamil Nadu Newsprint & Papers Limited	AGM	Shareholders	Appointment of Mr. N. Narayanan, IAS (Retd.) (DIN 03076340) as an Independent Director	FOR	FOR	Compliant with Law, no governance issue identified
28/Sep/2016	Tamil Nadu Newsprint & Papers Limited	AGM	Shareholders	Appointment of Dr. Rajeev Ranjan, IAS (DIN: 01806973) as Chairman and Managing Director.	FOR	AGAINST	Excessive full-time position (5 full time positions) against the provisions of Section 203 of the Companies Act, 2013. Lack of transparency, Concentration of powers in the hands of a single person.
28/Sep/2016	Tamil Nadu Newsprint & Papers Limited	AGM	Shareholders	Appointment of Thiru Vikram Kapur, IAS (DIN: 00463564) as a Director.	FOR	AGAINST	Non-Compliance with Section 196(4) of the Companies Act, 2013. Lack of transparency, Concentration of powers in the hands of a single person.
28/Sep/2016	Jyoti Structures Limited	AGM	Management	Adoption of Annual Accounts & Reports thereon for the financial year 31st March, 2016	FOR	FOR	The Auditors have made qualified opinion on Financial statements.
28/Sep/2016	Jyoti Structures Limited	AGM	Management	Re-appointment of Mr. Kalpesh Kikani as a Director of the Company, who retires by rotation	FOR	FOR	Re-appointment compliant with law. No governance issue identified
28/Sep/2016	Jyoti Structures Limited	AGM	Management	Appointment of M/s. R. M. Agaonkar & Associates, Chartered Accountants as Statutory Auditors of the Company	FOR	AGAINST	Appointment of Statutory Auditors will result in violation of law
28/Sep/2016	Jyoti Structures Limited	AGM	Management	Appointment of Branch Auditors	FOR	AGAINST	Appointment of Branch Auditors not compliant with law
28/Sep/2016	Jyoti Structures Limited	AGM	Management	Ratification of Cost Auditors Remuneration	FOR	FOR	Compliant with law. No concern identified
28/Sep/2016	PTC India Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March 2016	FOR	FOR	Statutory Auditors cannot be considered as Principal Auditor of the Company.
28/Sep/2016	PTC India Limited	AGM	Management	Declaration of dividend for FY 2015-16	FOR	FOR	No concerns identified
28/Sep/2016	PTC India Limited	AGM	Management	Re-appointment of Shri Ravi P. Singh (DIN 05240974) who retires by rotation	FOR	FOR	PSU boards are getting independent directors to fulfil last years shortFALL
28/Sep/2016	PTC India Limited	AGM	Management	Re-appointment of Smt. Jyoti Arora (DIN 00353071) who retires by rotation	FOR	FOR	PSU boards are getting independent directors to fulfil last years shortFALL
28/Sep/2016	PTC India Limited	AGM	Management	Re-appointment of M/s K.G. Somani & Co. as Statutory Auditors of the Company	FOR	FOR	Compliant with Law, no governance issue identified
28/Sep/2016	PTC India Limited	AGM	Shareholders	Appointment of Shri K. Biswal (DIN03348539) as nominee director of NTPC	FOR	FOR	PSU boards are getting independent directors to fulfil last years shortFALL
28/Sep/2016	PTC India Limited	AGM	Shareholders	Appointment of Shri Jayant Kumar (DIN03010235) as nominee director of NHPC	FOR	FOR	PSU boards are getting independent directors to fulfil last years shortFALL
29/Sep/2016	PVR Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the company for the financial year ended 31st March 2016, the report of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the company for the financial year ended 31st March 2016 and the report of auditors thereon.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
29/Sep/2016	PVR Limited	AGM	Management	To declare Dividend of Rs. 2/- per Equity Share for the Financial Year 2015-16.	FOR	FOR	Compliant with Law, Company has sufficient funds/ ability to pay the dividend.
29/Sep/2016	PVR Limited	AGM	Management	To appoint a Director in place of Mr. Sanjeev Kumar (DIN 00208173) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Re-appointment compliant with law, no concern identified
29/Sep/2016	PVR Limited	AGM	Management	To ratify the appointment of Auditors.	FOR	FOR	Compliance with law, no governance issue identified.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
29/Sep/2016	PVR Limited	AGM	Management	To make offer(s) for subscription of Non Convertible Debentures for an amount not exceeding Rs. 250 Crores on private placement.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed
29/Sep/2016	Muthoot Finance Limited	AGM	Management	To adopt Financial Results for the year ended 31st March, 2016	FOR	FOR	Unqualified Accounts. Financial Statements compliant with Accounting Standards
29/Sep/2016	Muthoot Finance Limited	AGM	Management	To ratify the appointment of M/s Rangamani & Co., as Statutory Auditors and fixing their remuneration	FOR	FOR	Compliant with law, no concern identified
29/Sep/2016	Muthoot Finance Limited	AGM	Management	To re-appoint Mr. M G George Muthoot who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
29/Sep/2016	Muthoot Finance Limited	AGM	Management	To re-appoint Mr. George Thomas Muthoot who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
29/Sep/2016	Muthoot Finance Limited	AGM	Shareholders	To re-appoint Mr. John Kutikaran Paul as Independent Director	FOR	FOR	No major concern. Company has revised the resolution as special resolution via notice to BSE
29/Sep/2016	Muthoot Finance Limited	AGM	Shareholders	To re-appoint Mr. George Joseph as Independent Director	FOR	FOR	No major concern. Company has revised the resolution as special resolution via notice to BSE
29/Sep/2016	Muthoot Finance Limited	AGM	Shareholders	To re-appoint Mr. Kariath George John as Independent Director	FOR	FOR	No major concern. Company has revised the resolution as special resolution via notice to BSE
29/Sep/2016	Muthoot Finance Limited	AGM	Shareholders	To re-appoint Mr. John Mathew Kattapurath as Independent Director	FOR	FOR	No major concern. Company has revised the resolution as special resolution via notice to BSE
29/Sep/2016	Muthoot Finance Limited	AGM	Management	To approve offer or invitation to subscribe to Non-Convertible Debentures on private placement basis	FOR	FOR	Compliant with law, no concern identified
29/Sep/2016	Zuari Agro Chemicals Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2016	FOR	FOR	Compliant with Accounting Standards. No audit qualification.
29/Sep/2016	Zuari Agro Chemicals Limited	AGM	Management	Adoption of Consolidated Financial Statements for the year ended 31st March, 2016	FOR	FOR	Compliant with Accounting Standards. No audit qualification.
29/Sep/2016	Zuari Agro Chemicals Limited	AGM	Management	Re-appointment of Mr. Saraj Kumar Poddar (DIN:00008654) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concerns identified
29/Sep/2016	Zuari Agro Chemicals Limited	AGM	Management	Re-appointment of M/s S.R. Batliboi & Co., LLP, Chartered Accountants, New Delhi, firm Reg No. 301003E/E300005 as statutory auditors of the Company for a term of five years.	FOR	FOR	Re-appointment of Auditors compliant with law
29/Sep/2016	Zuari Agro Chemicals Limited	AGM	Management	Ratification of remuneration to Cost Auditor	FOR	FOR	Compliant with law, no concern identified
29/Sep/2016	Zuari Agro Chemicals Limited	AGM	Management	Reclassification of certain shareholders from the Promoter group Category to Public Category	FOR	FOR	Compliant with law, no concern identified
29/Sep/2016	TV18 Broadcast Limited	AGM	Management	Consideration and Adoption of a) Audited Financial Statement, Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
29/Sep/2016	TV18 Broadcast Limited	AGM	Management	b) Audited Consolidated Financial Statement and Report of Auditors thereon	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
29/Sep/2016	TV18 Broadcast Limited	AGM	Shareholders	Ratification of appointment of Auditors and fixing their remuneration	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
29/Sep/2016	TV18 Broadcast Limited	AGM	Shareholders	Appointment of Mr. Dhruv Subodh Kaji, as an Independent Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
29/Sep/2016	TV18 Broadcast Limited	AGM	Shareholders	Appointment of Mr. Rajiv Krishan Luthra, as an Independent Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
29/Sep/2016	TV18 Broadcast Limited	AGM	Shareholders	Appointment of Ms. Nirupama Rao, as an Independent Director	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
29/Sep/2016	TV18 Broadcast Limited	AGM	Management	Ratification of the Remuneration of the Cost Auditor for the financial year ending March 31, 2017	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
29/Sep/2016	TV18 Broadcast Limited	AGM	Management	Approving offer or invitation to subscribe to Redeemable Non-Convertible Debentures on private placement	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
29/Sep/2016	Titagarh Wagons Limited	AGM	Management	Adoption of Annual Financial statement, reports of the Board of Directors and Auditors for the Financial year ended 31st March, 2016	FOR	FOR	Qualified opinion of the Statutory Auditor.
29/Sep/2016	Titagarh Wagons Limited	AGM	Management	Re-appointment of Shri Umesh Chowdhary as Vice Chairman and managing director, liable to retire by rotation	FOR	FOR	Appointment Compliant with law, no concern identified
29/Sep/2016	Titagarh Wagons Limited	AGM	Management	Confirmation of Interim Dividend @INR 0.80 per share declared by the Board as final	FOR	FOR	No governance issue observed. Compliant with law
29/Sep/2016	Titagarh Wagons Limited	AGM	Management	Ratification of appointment of statutory auditors and authorize board of Directors to fix their remuneration.	FOR	FOR	Appointment Compliant with law, no concern identified
29/Sep/2016	Titagarh Wagons Limited	AGM	Management	To take on record and approve the disclosure pursuant to schedule V in respect of Shri Umesh Chowdhary	FOR	FOR	Minimum remuneration is within the ceiling of Schedule V of Companies Act, 2013
29/Sep/2016	Titagarh Wagons Limited	AGM	Management	To take on record and approve the disclosure pursuant to schedule V in respect of Shri J P Chowdhary	FOR	FOR	Minimum remuneration is within the ceiling of Schedule V of Companies Act, 2013
29/Sep/2016	Titagarh Wagons Limited	AGM	Management	Reclassification of one of the Promoter of the Company	FOR	FOR	No governance issue observed. Compliant with law
29/Sep/2016	Titagarh Wagons Limited	AGM	Management	Approval of change in terms & designation of Shri Sudhita Mukherjee	FOR	FOR	Past remuneration has been fair and not excessive.
29/Sep/2016	Titagarh Wagons Limited	AGM	Management	Approval of Related party transactions	FOR	AGAINST	Inadequate disclosures
29/Sep/2016	Titagarh Wagons Limited	AGM	Management	Ratification of remuneration of Cost Auditor	FOR	FOR	Ratification of remuneration compliant with law. No concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
29/Sep/2016	NMDC Limited	AGM	Management	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March 2016 including Audited Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date along with the Reports of the Board of Directors' and Auditors' thereon.	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
29/Sep/2016	NMDC Limited	AGM	Management	To confirm the payment of Interim dividends on equity shares aggregating to Rs 11.00 per equity share of Rs 1.00 each for the financial year 2015-16	FOR	FOR	Compliant with law. No governance issues identified
29/Sep/2016	NMDC Limited	AGM	Management	To appoint a Director in place of Dr. T.R.K. Rao (DIN: 01312449), who retires by rotation and being eligible, offers himself for re-appointment as Director (Commercial) of the Company	FOR	FOR	Appointment compliant with law. No governance concern.
29/Sep/2016	NMDC Limited	AGM	Management	To appoint a Director in place of Shri P. K. Satpathy, (DIN: 07036432), who retires by rotation and being eligible, offers himself for re-appointment as Director (Production) of the Company	FOR	FOR	Appointment compliant with law. No governance concern.
29/Sep/2016	NMDC Limited	AGM	Management	To fix remuneration of Statutory Auditors for the financial year 2016-17	FOR	FOR	Compliant with Law, no governance issue identified
29/Sep/2016	NMDC Limited	AGM	Shareholders	To appoint CA Arun Kumar Shivastava (DIN: 01940109) as an Independent Director	FOR	FOR	Company has disclosed 3 years or till further notice as term in BSE release
29/Sep/2016	NMDC Limited	AGM	Shareholders	To appoint Smt Bhagwati Mahesh Baidewa (DIN: 01537251) as an Independent Director.	FOR	FOR	Company has disclosed 3 years or till further notice as term in BSE release
29/Sep/2016	NMDC Limited	AGM	Shareholders	To appoint Shri Rajesh Kumar Mangal (DIN: 03033081) as an Independent Director	FOR	FOR	Company has disclosed 3 years or till further notice as term in BSE release
29/Sep/2016	NMDC Limited	AGM	Shareholders	To appoint Shri Pradip Bhargava (DIN: 01986827) as an Independent Director	FOR	FOR	Company has disclosed 3 years or till further notice as term in BSE release
29/Sep/2016	NMDC Limited	AGM	Shareholders	To appoint Dr. Syamal Kumar Sarkar (DIN: 07387840) as an Independent Director	FOR	FOR	Company has disclosed 3 years or till further notice as term in BSE release
29/Sep/2016	NMDC Limited	AGM	Shareholders	To appoint Shri Shyam Murari Nigam (DIN: 07355272) as an Independent Director.	FOR	FOR	Company has disclosed 3 years or till further notice as term in BSE release
29/Sep/2016	NMDC Limited	AGM	Shareholders	To appoint Shri Sandeep Tula (DIN: 07261884) as a Whole-time Director	FOR	FOR	Appointment compliant with law. No governance concern.
29/Sep/2016	NMDC Limited	AGM	Management	Ratify the remuneration of the Cost Auditors of the Company for the financial year 2016-17	FOR	FOR	Ratification is in Compliance with Law, no governance issue observed
29/Sep/2016	NMDC Limited	AGM	Management	Approval to keep Register of Members etc at Registrar and Share Transfer Agents situated at Hyderabad	FOR	FOR	Compliant with law. No governance issues identified
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	To consider and adopt the audited financial statements for FY ended 31.03.2016, the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial Statements for FY	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	To declare a dividend on equity shares	FOR	FOR	Compliant with law. No concern identified
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	To appoint a Director in place of Shri M. Ravindran, who retires by rotation and being eligible, offers himself for re-appointment	FOR	AGAINST	The Company is non-compliant with the provisions of Section 152 of the Companies Act, 2013.
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	Approval of remuneration payable to Statutory Auditors of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	Appointment of Shri Narendra Kumar as Managing Director and approval of his remuneration.	FOR	FOR	Compliant with Law, no governance issue identified
29/Sep/2016	Indraprastha Gas Limited	AGM	Shareholders	Appointment of Shri E.S. Ranganathan as a Director of the Company, not liable to retire by rotation	FOR	FOR	Compliant with Law, no governance issue identified
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	Appointment of Shri E. S. Ranganathan as Managing Director and approval of his remuneration.	FOR	FOR	Compliant with Law, no governance issue identified
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	Ratification of the remuneration payable to Cost Auditors of the Company for the financial year ending 31st March, 2017	FOR	FOR	Compliant with Law, no governance issue identified
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	Approval of material Related Party Transactions under a contract entered with GAIL (India) Limited.	FOR	FOR	Compliant with Law, no governance issue identified
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	Approval of material Related Party Transactions under a contract entered with GAIL (India) Limited	FOR	FOR	Compliant with Law, no governance issue identified
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	Authority to the Board of Directors u/s 180(f) (c) of the Companies Act, 2013 to borrow money(s) for business purposes of the Company for an amount up to Rs. 4000 crores	FOR	FOR	Compliant with Law, no governance issue identified
29/Sep/2016	Indraprastha Gas Limited	AGM	Management	Authority to the Board of Directors u/s 180(f) (a) of the Companies Act, 2013 to mortgage and/or create charge on assets of the Company for an amount up to Rs. 4000 crores.	FOR	FOR	Compliant with Law, no governance issue identified
30/Sep/2016	Power Mech Projects Limited	AGM	Management	Adoption of Audited Financial Statements (both Standalone and Consolidated) of the Company for the year 2015-16 together with the Report of the Board of Directors and Auditors thereon	FOR	FOR	Compliant with Accounting Standards. No audit qualification.
30/Sep/2016	Power Mech Projects Limited	AGM	Management	To confirm Interim Dividend of 10% (ie) 1/- per share as Final Dividend for the financial year 2015-16.	FOR	FOR	No Concern Identified. Compliant with law
30/Sep/2016	Power Mech Projects Limited	AGM	Management	To appoint a director in place of Mr. Kishore Babu Sajja, Director who retires by rotation and being eligible offers himself for reappointment	FOR	FOR	Delegation cannot be imposed

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
30/Sep/2016	Power Mech Projects Limited	AGM	Management	Ratification of appointment of M/s. Brahmeya & Co. Chartered Accountants, Vijayawada as statutory auditors of the Company and fix their remuneration	FOR	FOR	Ratification compliant with law
30/Sep/2016	Power Mech Projects Limited	AGM	Shareholders	To appoint Shri M Rajiv Kumar (DIN: 07336483) as a Director	FOR	AGAINST	Inadequate disclosures with respect to consultancy charges paid to Mr. Rajiv Kumar
30/Sep/2016	Power Mech Projects Limited	AGM	Shareholders	To Appoint Shri Sutanu Behuria (DIN: 00051688) as an Independent Director	FOR	FOR	Appointment compliant with law. No governance concern.
30/Sep/2016	Power Mech Projects Limited	AGM	Shareholders	To Appoint Shri Vivek Paranjape (DIN: 03378566) as an Independent Director.	FOR	FOR	Appointment compliant with law. No governance concern.
30/Sep/2016	Power Mech Projects Limited	AGM	Management	Re-appointment of Shri S Kishore Babu (DIN: 00971313) as Managing Director for a term of 5 years with effect from 1st April, 2016.	FOR	FOR	In lieu of resolution 3.
30/Sep/2016	National Aluminium Company Limited	AGM	Management	To receive, consider and adopt a) the audited standalone financial statements of the Company for the financial year ended March 31, 2016, the reports of the Board of Directors and Auditors thereon; b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2016, the reports of the Auditors thereon;	FOR	FOR	Unqualified Accounts, Financial Statements compliant with Accounting Standards
30/Sep/2016	National Aluminium Company Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	National Aluminium Company Limited	AGM	Management	To appoint a Director in place of Shri R. Sridharan (DIN:05332433), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	PSU companies had issue of availability of directors in FY16. Its being addressed by appointments this year
30/Sep/2016	National Aluminium Company Limited	AGM	Management	To appoint a Director in place of Shri K C Samal (DIN:03618709), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	PSU companies had issue of availability of directors in FY16. Its being addressed by appointments this year
30/Sep/2016	National Aluminium Company Limited	AGM	Shareholders	To appoint Shri Dipankar Mahanta, (DIN 01583516) as Director	FOR	FOR	PSU companies had issue of availability of directors in FY16. Its being addressed by appointments this year
30/Sep/2016	National Aluminium Company Limited	AGM	Shareholders	To appoint Shri S. Sankararaman, (DIN 07346454) as Director	FOR	FOR	PSU companies had issue of availability of directors in FY16. Its being addressed by appointments this year
30/Sep/2016	National Aluminium Company Limited	AGM	Shareholders	To appoint Shri Pravat Keshari Nayak, (DIN 07346756) as Director	FOR	FOR	PSU companies had issue of availability of directors in FY16. Its being addressed by appointments this year
30/Sep/2016	National Aluminium Company Limited	AGM	Shareholders	To appoint Prof. Damodar Acharya, (DIN 06817842) as Director	FOR	FOR	PSU companies had issue of availability of directors in FY16. Its being addressed by appointments this year
30/Sep/2016	National Aluminium Company Limited	AGM	Shareholders	To appoint Shri Maheswar Sahu, (DIN 00034051) as Director	FOR	FOR	PSU companies had issue of availability of directors in FY16. Its being addressed by appointments this year
30/Sep/2016	National Aluminium Company Limited	AGM	Shareholders	To appoint Shri Nikunja Bihari Dhal, (DIN 01710101) as Director	FOR	FOR	PSU companies had issue of availability of directors in FY16. Its being addressed by appointments this year
30/Sep/2016	National Aluminium Company Limited	AGM	Shareholders	To appoint Shri Basant Kumar Thakur, (DIN 07557093) as Director (HR) of the Company	FOR	FOR	PSU companies had issue of availability of directors in FY16. Its being addressed by appointments this year
30/Sep/2016	National Aluminium Company Limited	AGM	Management	To ratify the remuneration of Cost Auditors for the financial year 2016-17	FOR	FOR	PSU companies had issue of availability of directors in FY16. Its being addressed by appointments this year
30/Sep/2016	KNR Constructions Limited	AGM	Management	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors	FOR	FOR	Ratification is in Compliance with Law, no governance issue observed
30/Sep/2016	KNR Constructions Limited	AGM	Management	Confirmation of interim dividend as final dividend for the financial year 2015-2016	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	KNR Constructions Limited	AGM	Management	Re-appointment of Smt. K. Yashoda who retires by rotation	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	KNR Constructions Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	AGAINST	Appointment of Auditors not Compliant with law
30/Sep/2016	KNR Constructions Limited	AGM	Management	Approval of the Remuneration of the Cost Auditors	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	PNC Infratech Limited	AGM	Management	Consider and adopt: a) the audited Standalone Financial Statement of the Company for the year ended March 31, 2016, and the report of the Board of Directors and Auditors thereon. b) the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2016, and the report of the Auditors thereon	FOR	FOR	Unqualified accounts. Compliant with the Law.
30/Sep/2016	PNC Infratech Limited	AGM	Management	Declare dividend on Equity Shares for the financial year ended 31st March 2016	FOR	FOR	Sufficient Cash and Cash equivalents. No governance concerns.
30/Sep/2016	PNC Infratech Limited	AGM	Management	Appoint a Director in place of Shri Chakresh Kumar Jain, Managing Director, (DIN 00086768), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Appointment Compliant with law, no concern identified
30/Sep/2016	PNC Infratech Limited	AGM	Management	Appoint a Director in place of Shri Yogesh Kumar Jain, Managing Director, (DIN 00086811), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Appointment Compliant with law, no concern identified
30/Sep/2016	PNC Infratech Limited	AGM	Management	Re-appointment of M/s. Purushottam Agrawal & Company, Statutory Auditor of the Company	FOR	FOR	Auditors have been with company for 9 years
30/Sep/2016	PNC Infratech Limited	AGM	Management	Re-appointment of M/s. S. S. Kothari Mehta & Co., Joint Statutory Auditor of the Company	FOR	FOR	Auditors have been with company for 9 years
30/Sep/2016	PNC Infratech Limited	AGM	Management	Ratify remuneration of Cost Auditors of the Company for FY. 2016-17	FOR	FOR	Enabling resolution, no governance issue observed.
30/Sep/2016	PNC Infratech Limited	AGM	Management	Re-appoint Mr. Pradeep Kumar Jain, Chairman and Managing Director	FOR	FOR	No concerns identified
30/Sep/2016	PNC Infratech Limited	AGM	Management	Re-appoint Mr. Chakresh Kumar Jain, Managing Director	FOR	FOR	No concerns identified
30/Sep/2016	PNC Infratech Limited	AGM	Management	Re-appoint Mr. Yogesh Kumar Jain, Managing Director	FOR	FOR	No concerns identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
30/Sep/2016	PNC Infratech Limited	AGM	Management	Re-Appointment of Mr. Anil Kumar Rao, Whole-Time Director	FOR	FOR	Past pay has had variable based component. Past pay was fair and reasonable.
30/Sep/2016	Aarti Industries Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2016.	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
30/Sep/2016	Aarti Industries Limited	AGM	Management	Re-appointment of Shri. Parimal H. Desai, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Re-appointment compliant with law, no concern identified
30/Sep/2016	Aarti Industries Limited	AGM	Management	Re-appointment of Smt. Helal Gogri Gala, who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Re-appointment compliant with law, no concern identified
30/Sep/2016	Aarti Industries Limited	AGM	Management	Ratification of appointment of statutory Auditors.	FOR	FOR	Ratification of appointment compliant with Law
30/Sep/2016	Aarti Industries Limited	AGM	Management	Re-appointment of Smt. Helal Gogri Gala, as Whole-time Director for a period of 5 (Five) years with effect from 1st November, 2016.	FOR	FOR	Re-appointment compliant with law, no concern identified
30/Sep/2016	Aarti Industries Limited	AGM	Management	To Ratify the Remuneration of the Cost Auditor for the year 2016-17.	FOR	FOR	Ratification of appointment and remuneration of Cost Auditors compliant with law
30/Sep/2016	Aarti Industries Limited	AGM	Management	Special Resolution to consider and approve the issue of Non-Convertible Debentures on private placement.	FOR	FOR	No dilution to existing equity shareholders. No governance issue observed
30/Sep/2016	Ahluwalia Contracts (India) Limited	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statement of the Company for the financial year ended March 31, 2016 and Reports of Board of Directors and Auditors thereon.	FOR	FOR	Compliant with law, high contingent liabilities
30/Sep/2016	Ahluwalia Contracts (India) Limited	AGM	Management	Re-appointment of Mr. Vinay Pai (DIN: 02220101) who retiring by rotation and being eligible, offering himself for re-appointment	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	Ahluwalia Contracts (India) Limited	AGM	Management	Ratification for appointment of Statutory Auditors of the Company	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	Ahluwalia Contracts (India) Limited	AGM	Management	Ratification for Appointment of Cost Auditors in terms of the Companies Act, 2013	FOR	AGAINST	Remuneration to be paid to cost Auditor not disclosed
30/Sep/2016	Natco Pharma Limited	AGM	Management	Adoption of Annual Financial Statements for the Financial Year 2015-2016	FOR	FOR	Unqualified Accounts. Compliant with Accounting Standards
30/Sep/2016	Natco Pharma Limited	AGM	Management	To confirm the already paid Interim Dividend on equity shares for the year 2015-16 as final dividend	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	Natco Pharma Limited	AGM	Management	Re-appointment of Dr.AKS Bhujanga Rao (DIN: 02742637) as a Director liable to retire by rotation	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	Natco Pharma Limited	AGM	Management	Appointment of Statutory Auditors for the Financial Year 2016-17	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	Natco Pharma Limited	AGM	Management	Reappointment of Sri V C Nannapaneni (DIN: 00183315) as Chairman and Managing Director	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	Natco Pharma Limited	AGM	Management	Increase of remuneration to Dr.A.K.S.Bhujanga Rao, (DIN: 02742637) President (R & D and Tech.)	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	Natco Pharma Limited	AGM	Management	Increase of remuneration to Sri P.S.R.K.Prasad, (DIN: 07011140) Director and Executive Vice President (Corporate Engineering Services)	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	Natco Pharma Limited	AGM	Management	Increase of remuneration to Dr. D. Linga Rao, (DIN: 07088404), Director & President (Tech. Affairs)	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	Natco Pharma Limited	AGM	Management	Ratification of Remuneration of Cost Auditors	FOR	FOR	Compliant with law, no concern identified
30/Sep/2016	Natco Pharma Limited	AGM	Management	Approval of NATCO Employee Stock Option Scheme-2016 (NAT SOP-2016) under SEBI (Share Based Employee Benefit (s) Regulations, 2014	FOR	AGAINST	Resolution not compliant with law relating to disclosure of Exercise Price
03-Oct-2016	Indian Oil Corporation Limited	PB	Management	Ordinary resolution for issue of Bonus shares	FOR	FOR	Compliant with Law, no governance issue identified
04-Oct-2016	HCL Technologies Limited	CCM (Equity Shareholders)	Management	Approve Composite Scheme of Arrangement and Amalgamation amongst HCL Technologies Limited, Geometric Limited, 3D PLM Software Solutions Limited and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956, read with other relevant provisions of the Companies Act, 1956 and the Companies Act, 2013 as applicable.	FOR	FOR	No concerns identified
08-Oct-2016	Ambuja Cements Limited	PB	Management	Revision in remuneration of Mr. Ajay Kapoor, Managing Director	FOR	FOR	Compliant with law, no concern identified
08-Oct-2016	Ambuja Cements Limited	PB	Management	Extension of services availed from Mr. B. L. Taparia, Director	FOR	FOR	No concerns identified
10-Oct-2016	Grasim Industries Limited	EGM	Management	Increase in limit for investment in the equity share capital of the Company by Registered Foreign Portfolio Investors including Foreign Institutional Investors	FOR	FOR	Compliant with law, no concern identified
13-Oct-2016	TVS Srichakra Limited	PB	Management	Special Resolution for Adoption of new set of Articles of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
13-Oct-2016	eClerx Services Limited	PB	Management	The Company be and is hereby accorded for the Buy-back of fully paid-up equity shares of the face value of Rs. 10/- each, at a price not exceeding Rs. 2,200/- ("Maximum Buyback Price") per equity share payable in cash for a total consideration not exceeding Rs. 2,340 Millions excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc., ("Maximum Buyback Size"), which is within 25% of the total paid-up equity capital and free reserves as per the audited accounts of the Company for the financial year ended March 31, 2016, through the "Tender Offer" route as prescribed under the Buyback Regulations, from the equity shareholders / beneficial owners of the equity shares of the Company of face value of Rs. 10/- each as on the record date determined by the Board of Directors.	FOR	FOR	Compliant with Law, no governance issue identified
13-Oct-2016	Mahindra CIE Automotive Limited	EGM	Management	To reclassify the existing Authorised Share Capital of ` 4,869,426,365/- of the Company consisting of 395,000,000 Equity Shares of ` 10/- each and 29,658,915 4% Non Cumulative Redeemable Non Convertible Preference Shares of ` 31/- each into: i) 486,942,621 Equity Shares of ` 10/- each aggregating ` 4,869,426,210 and ii) 5 (4% Non Cumulative Redeemable Non Convertible Preference Shares) of ` 31 each aggregating ` 155/- and consequential amendment to Clause V of Memorandum of Association.	FOR	FOR	Compliant with law, no concern identified
13-Oct-2016	Mahindra CIE Automotive Limited	EGM	Management	Substitution of Article 3 of the Articles of Association of the Company consequent to reclassification of Authorised Share Capital of the Company	FOR	FOR	Compliant with Law, no governance issue identified
13-Oct-2016	Mahindra CIE Automotive Limited	EGM	Management	To create, issue, offer and allot, in one or more tranches, upto 54,491,563 fully paid equity shares of ` 10 each at price of ` 200/- per share on Preferential Allotment Basis for cash to the persons mentioned in the explanatory statement attached to the notice of EGM dated 12th September, 2016	FOR	FOR	Compliant with law, dilution of shareholding of existing shareholders, however funds needed for acquisition of Bill Forge Private Limited
13-Oct-2016	Mahindra CIE Automotive Limited	EGM	Management	Issue of Securities	FOR	FOR	No major concern. Funds needed for acquisition and also for maintaining conservative debt to equity ratio.
13-Oct-2016	Mahindra CIE Automotive Limited	EGM	Management	Appointment of Mr. Ander Arenaza Álvarez (DIN: 07591785) as a Whole-time Director (Executive Director) of the Company for a period of 3 (three) years with effect from 13th September, 2016.	FOR	FOR	Compliant with law, no concern identified
13-Oct-2016	Mahindra CIE Automotive Limited	EGM	Management	Payment to any one of its Managing Director or Whole Time Director remuneration individually exceeding 5% of the net profits and collectively pay to all the Managing Director or Whole Time Director remuneration in aggregate exceeding 10% but not exceeding 11% of the net profits of the Company for that financial year	FOR	FOR	No major concern. Payments made in line with the provisions of companies act.
13-Oct-2016	Mahindra CIE Automotive Limited	EGM	Management	Payment of remuneration, more specifically stated in the Explanatory Statement attached to the EGM notice, to Mr. Hemant Luthra (DIN:00231420) the Whole-time Director (Executive Director) of the Company for the remaining tenure of his appointment upto 31st March, 2018, as Minimum Remuneration payable even if the remuneration exceeds the limits specified in Section 197 of the Act read with Section II of Part II of Schedule V to the Act, in the event of the Company having no profits or inadequate profits during the said remaining tenure of his appointment.	FOR	FOR	No major concern. Payments made in line with the provisions of companies act.
13-Oct-2016	Mahindra CIE Automotive Limited	EGM	Management	Payment of remuneration, more specifically stated in the Explanatory Statement attached to the EGM notice, to Mr. K. Ramaswami (DIN: 00517598) the Managing Director of the Company for the remaining tenure of his appointment upto 3rd October, 2017, as Minimum Remuneration payable even if the remuneration exceeds the limits specified in Section 197 of the Act read with Section II of Schedule V to the Act, in the event of the Company having no profits or inadequate profits during the said remaining tenure of his appointment.	FOR	FOR	No major concern. Payments made in line with the provisions of companies act.
13-Oct-2016	Mphasis Limited	EGM	Management	Reclassification of promoters	FOR	FOR	No governance concern has been identified. Reclassification pursuant to sale of stake by erstwhile promoters.
20-Oct-2016	UltraTech Cement Limited	CCM (Equity Shareholders)	Management	Scheme of Arrangement under Sections 391 to 394 of the Companies Act, 1986 between Jaiprakash Associates Limited and Jaypee Cement Corporation Limited and UltraTech Cement Limited and their respective shareholders and creditors.	FOR	FOR	Compliant with Law, no governance issue identified
21-Oct-2016	Reliance Infrastructure Limited	PB	Management	Special Resolution to alter Main Object Clause of the Memorandum of Association of the Company	FOR	ABSTAIN	Arbitrage fund holdings policy
21-Oct-2016	Reliance Infrastructure Limited	PB	Management	Special Resolution to adopt new Articles of Association of the Company	FOR	ABSTAIN	Arbitrage fund holdings policy
21-Oct-2016	Reliance Infrastructure Limited	PB	Management	Special Resolution to sell or dispose of assets/undertaking(s) of the Company and/or creation of security	FOR	ABSTAIN	Arbitrage fund holdings policy
22-Oct-2016	Crompton Greaves Consumer Electrical Limited	PB	Management	Approval of Crompton Employee Stock Option Plan 2016	FOR	AGAINST	Compliant with law but governance concern over absolute discretion to Board to modify terms of Schemes. May lead to conflict of interest.
22-Oct-2016	Crompton Greaves Consumer Electrical Limited	PB	Management	Approval of Crompton Performance Share Plan – 1 2016	FOR	AGAINST	Compliant with law but governance concern over absolute discretion to Board to modify terms of Schemes. May lead to conflict of interest.

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22-Oct-2016	Crompton Greaves Consumer Electrical Limited	PB	Management	Approval of Crompton Performance Share Plan - 2 2016	FOR	AGAINST	Compliant with law but governance concern over absolute discretion to Board to modify terms of Schemes. May lead to conflict of interest.
22-Oct-2016	Crompton Greaves Consumer Electrical Limited	PB	Management	Approval of proposed grant of options equal to or exceeding 1% of issued capital to specified employee	FOR	AGAINST	Compliant with law, but upper limit of grant not disclosed
22-Oct-2016	Crompton Greaves Consumer Electrical Limited	PB	Management	Reclassification of the Status of Promoters Shareholding into Public Shareholding	FOR	FOR	Compliant with law, no concern identified
25-Oct-2016	Centum Electronics Limited	PB	Management	Appointment of Mr. Nikhil Malavrapu, in Adetel Group SA, the subsidiary of the company	FOR	FOR	No concerns identified
02-Nov-2016	Ashoka Buildcon Limited	PB	Management	Special Resolution for increasing the borrowing powers of the Company u/s 180(1)(c) of the Companies Act, 2013	FOR	FOR	Enabling resolution for future requirements
02-Nov-2016	Ashoka Buildcon Limited	PB	Management	Special Resolution for creation and/or modification of Mortgage, Charge or Encumbrance on the assets of the Company u/s 180(1)(a) of the Companies Act, 2013	FOR	FOR	Enabling resolution for future requirements
02-Nov-2016	Ashoka Buildcon Limited	PB	Management	Ordinary Resolution for approval of Related Party Transactions u/s 188 of the Companies Act, 2013	FOR	FOR	No major governance concern has been identified.
02-Nov-2016	Jubilant Foodworks Limited	PB	Management	Special Resolution for Approval of JFL Employees Stock Option Scheme 2016 (ESOP 2016)	FOR	ABSTAIN	We will Abstain as we own the same in Arbitrage Fund.
02-Nov-2016	Jubilant Foodworks Limited	PB	Management	Special Resolution for Approval for grant of Stock Options to the Employees/Directors of Holding and/or Subsidiary Company (ies) (Present & Future) under ESOP 2016	FOR	ABSTAIN	We will Abstain as we own the same in Arbitrage Fund.
02-Nov-2016	Jubilant Foodworks Limited	PB	Management	Special Resolution for Implementation of the ESOP 2016 through JFL Employees Welfare Trust	FOR	ABSTAIN	We will Abstain as we own the same in Arbitrage Fund.
02-Nov-2016	Jubilant Foodworks Limited	PB	Management	Special Resolution for Authorization to the JFL Employees Welfare Trust for Secondary Acquisition	FOR	ABSTAIN	We will Abstain as we own the same in Arbitrage Fund.
02-Nov-2016	Jubilant Foodworks Limited	PB	Management	Ordinary Resolution for Payment of Commission to Non-Executive Directors of the Company	FOR	ABSTAIN	We will Abstain as we own the same in Arbitrage Fund.
04-Nov-2016	Mphasis Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	Compliant with Accounting Standards, no audit qualifications
04-Nov-2016	Mphasis Limited	AGM	Management	Approval of final dividend on equity shares	FOR	FOR	Compliant with law, no concern identified
04-Nov-2016	Mphasis Limited	AGM	Management	Ratification of the appointment of M/s. S R Baliboi & Associates LLP, Chartered Accountants, as Auditors and fixing their remuneration	FOR	FOR	Ratification compliant with law, no concern identified
04-Nov-2016	Mphasis Limited	AGM	Shareholders	Approval for appointment of Ms. Jan Kathleen Hier as an Independent Director	FOR	FOR	Appointment compliant with law, no concern identified
04-Nov-2016	Mphasis Limited	AGM	Shareholders	Approval for appointment of Mr. Amit Dixit as a Non Executive Director	FOR	FOR	Compliant with Law, no governance issue identified
04-Nov-2016	Mphasis Limited	AGM	Shareholders	Approval for appointment of Mr. Amit Dalmia as a Non Executive Director	FOR	FOR	Compliant with Law, no governance issue identified
04-Nov-2016	Mphasis Limited	AGM	Shareholders	Approval for appointment of Mr. David Lawrence Johnson as a Non Executive Director	FOR	FOR	Compliant with Law, no governance issue identified
04-Nov-2016	Mphasis Limited	AGM	Shareholders	Approval for appointment of Mr. Paul James Upchurch as a Non Executive Director	FOR	FOR	Compliant with Law, no governance issue identified
04-Nov-2016	Mphasis Limited	AGM	Shareholders	Approval for appointment of Mr. Dairto Zamarian as a Non Executive Director	FOR	FOR	Compliant with Law, no governance issue identified
04-Nov-2016	Mphasis Limited	AGM	Management	Approval of Non Executive Directors Remuneration	FOR	AGAINST	Compliant with law, governance concern identified regarding approval of shareholders for perpetuity.
04-Nov-2016	Mphasis Limited	AGM	Management	Approval for ESOP 2016	FOR	FOR	Compliant with Law, no governance issue identified
04-Nov-2016	Mphasis Limited	AGM	Management	Approval for extension of ESOP 2016 to the subsidiaries of the Company	FOR	FOR	Compliant with Law, no governance issue identified
06-Nov-2016	Future Retail Limited	PB	Management	Approval of Future Retail Limited Employee Stock Option Plan 2016 and Grant of Employees Stock Options to employees of the Company there under.	FOR	FOR	No concerns identified
06-Nov-2016	Future Retail Limited	PB	Management	Grant of Employee Stock Options to the employees of the Subsidiary company(ies), if any, of the Company under Future Retail Limited Employee Stock Option Plan 2016.	FOR	FOR	No concerns identified
06-Nov-2016	Future Retail Limited	PB	Management	Grant of Employee Stock Options to the Employees of Company and that of the Subsidiary company(ies) by way of Secondary Acquisition under Future Retail Limited Employee Stock Option Plan 2016	FOR	FOR	No concerns identified
06-Nov-2016	Future Retail Limited	PB	Management	Approval of Trust Route for the implementation of Future Retail Limited Employee Stock Option Plan 2016.	FOR	FOR	No concerns identified
06-Nov-2016	Future Retail Limited	PB	Management	Provision of Money by the Company for purchase of its own shares by the Trust/ Trustees for the benefit of Employees under Future Retail Limited Employee Stock Option Plan 2016.	FOR	FOR	No concerns identified
06-Nov-2016	Future Retail Limited	PB	Management	Issue of Guarantee.	FOR	FOR	No major governance concern has been identified.
06-Nov-2016	Future Retail Limited	PB	Management	Approval for entering into Related Party Transaction.	FOR	FOR	No concerns identified
14-Nov-2016	K.P.R. Mill Limited	PB	Management	Ordinary Resolution, as given at item no. 1 of the Postal Ballot Notice, approving re-classification of Authorised Share Capital	FOR	FOR	Compliant with Law, no governance issue identified
14-Nov-2016	K.P.R. Mill Limited	PB	Management	Ordinary Resolution, as given at item no. 2 of the Postal Ballot Notice, approving the Alteration of Capital Clause of Memorandum of Association	FOR	FOR	Enabling resolution. No governance issue observed
14-Nov-2016	K.P.R. Mill Limited	PB	Management	Ordinary Resolution, as given at item no. 3 of the Postal Ballot Notice, under Sections 61 (1) (d), 64 and other applicable provisions of the Companies Act, 2013 approving sub-division of 1 (One) Equity Share of face value of Rs. 10/- each into 2 (Two) Equity Shares of Rs. 5/- each	FOR	FOR	Compliant with Law, no governance issue identified

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15-Nov-2016	Dynamic Technologies Limited	PB	Management	Approval for increasing the limit for the mortgage / charge on the assets of the Company under section 180 (1) (a) of the Companies Act, 2013	FOR	FOR	Compliant with law, no concern identified
15-Nov-2016	Dynamic Technologies Limited	PB	Management	Approval for increasing the borrowing limits of the Company under section 180 (1) (c) of the Companies Act, 2013	FOR	FOR	Compliant with law, no concern identified
15-Nov-2016	Dynamic Technologies Limited	PB	Management	Approval for increasing the investment limits of the Company under section 186 of the Companies Act, 2013	FOR	FOR	Enabling resolution
22-Nov-2016	Vardhaman Textiles Limited	PB	Management	Special resolution under section 68 of the companies act 2013, for buyback of the equity shares of the company.	FOR	FOR	Compliant with Law, no governance issue identified
26-Nov-2016	KNR Constructions Limited	PB	Management	Sub-division of Nominal Value of Equity Shares from Rs. 10/- to Rs. 2/	FOR	FOR	Compliant with Law, no governance issue identified
26-Nov-2016	KNR Constructions Limited	PB	Management	Alteration of Capital Clause of Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified
26-Nov-2016	KNR Constructions Limited	PB	Management	Adoption of new set of Articles of Association	FOR	FOR	Management has discussed the changes on a conceal
26-Nov-2016	KNR Constructions Limited	PB	Management	Revision of Remuneration to Shri K Narasimha Reddy, Managing Director	FOR	FOR	Management has discussed the changes on a conceal
26-Nov-2016	KNR Constructions Limited	PB	Management	Revision of Remuneration to Shri K. Jalandhar Reddy, Executive Director	FOR	FOR	Management has discussed the changes on a conceal
27-Nov-2016	OCL India Limited	CCM (Equity Shareholders)	Management	To consider and if thought fit, approving with or without modifications, pursuant to the provisions of Sections 391 to 394 of the Companies Act, 1956 and other applicable provisions, the Scheme of Arrangement and Amalgamation amongst OCL India Limited, Dalmia Cement East Limited, Shri Rangam Securities & Holdings Limited, Dalmia Bharat Cements Holdings Limited and Odisha Cement Limited and their respective shareholders and creditors.	FOR	FOR	Compliant with law, no concern identified
29-Nov-2016	Jyothy Laboratories Limited	PB	Management	Special Resolution for issue of Non-Convertible Debentures in one or more tranches, aggregating upto Rs. 500 Crores on a Private Placement basis.	FOR	FOR	Compliant with law, No dilution of holding to equity shareholders. No governance issue identified.
29-Nov-2016	Jyothy Laboratories Limited	PB	Management	Special Resolution for re-appointment of Mr. K. Ullas Kamath as the Joint Managing Director and Chief Financial Officer of the Company	FOR	FOR	Compliant with Law, no governance issue identified
29-Nov-2016	Jyothy Laboratories Limited	PB	Management	Special Resolution for re-appointment of Ms. M. R. Jyothy as the Whole Time Director & Chief Marketing Officer of the Company.	FOR	FOR	Compliant with Law, no governance issue identified
02-Dec-2016	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2016 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Compliant with Accounting Standards, no governance concern identified
02-Dec-2016	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To declare dividend for the Financial Year ended June 30, 2016.	FOR	FOR	Compliant with law, no concern identified
02-Dec-2016	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation	FOR	FOR	Reappointment compliant with law, no governance concern identified.
02-Dec-2016	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To appoint a Director in place of Mr. Shailjyamyanyu Singh Rathore (DIN 06832523), who retires by rotation	FOR	FOR	Reappointment compliant with law, no governance concern identified.
02-Dec-2016	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To ratify the appointment of Deloitte Haskins and Sells LLP, Chartered Accountants (Firm Reg. No.117366W/W-100018)	FOR	FOR	Ratification compliant with the law, no governance concern identified
02-Dec-2016	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	Ratification of payment of remuneration to the Cost Auditor for the Financial Year 2016-17	FOR	FOR	Compliant with Law, no governance issue identified
02-Dec-2016	OCL India Limited	PB	Management	To consider and if thought fit, approving with or without modifications, pursuant to the provisions of Sections 391 to 394 of the Companies Act, 1956 and other applicable provisions, the Scheme of Arrangement and Amalgamation amongst OCL India Limited, Dalmia Cement East Limited, Shri Rangam Securities & Holdings Limited, Dalmia Bharat Cements Holdings Limited and Odisha Cement Limited and their respective shareholders and creditors.	FOR	FOR	Compliant with law, no concern identified
05-Dec-2016	Indian Hume Pipe Company Limited	PB	Management	Ordinary resolution for issue of Bonus Shares in the proportion of One fully paid Bonus equity share of Rs.2/- (Rupees Two) each for every One fully paid equity share of Rs.2/- (Rupees Two) each held by the Members	FOR	FOR	Compliant with Law, no governance issue identified
05-Dec-2016	EID Parry India Limited	CCM (Equity Shareholders)	Management	Approve the proposed Scheme of Amalgamation of Parrys Sugar Industries Limited ("Transferor Company or "PSIL" with E.I.D. Parry (India) Limited ("the Transferee Company" or "Applicant Company" or "EID").	FOR	FOR	No major governance concern has been identified.
05-Dec-2016	Star Ferro and Cement Limited	CCM (Equity Shareholders)	Management	Scheme of Amalgamation of Star Ferro and Cement Limited ("Transferor Company") with Star Cement Limited ("Transferee Company")	FOR	FOR	Compliant with law, no concern identified
07-Dec-2016	MindTree Limited	PB	Shareholders	Appointment of Mr. Akshay Bhatnagar (DIN 01874792) as an independent director.	FOR	FOR	Appointment compliant with law, no concern identified
07-Dec-2016	MindTree Limited	PB	Management	Appointment of Mr. Namakal Srinivasan Parthasarathy (DIN 00146954) as executive vice chairman.	FOR	FOR	Compliant with Law, no governance issue identified
08-Dec-2016	Bajaj Finance Limited	PB	Management	Enhancement of Borrowing limit.	FOR	FOR	Increase in borrowing limit compliant with law, no concern identified.
08-Dec-2016	Bajaj Finance Limited	PB	Management	Creation of Charge on the Company's movable and immovable properties.	FOR	FOR	Compliant with law, no concern identified
09-Dec-2016	Hindalco Industries Limited	EGM	Management	Further Issue of Securities.	FOR	FOR	No concerns identified
10-Dec-2016	Oil & Natural Gas Corporation Limited	PB	Management	Approval for issue of 4,27,77,45,060 equity shares of ₹ 5 each as bonus share in the proportion of one new equity bonus shares for every two existing fully paid up equity shares of ₹ 5 each.	FOR	FOR	Resolution compliant with the law, no governance concern identified.
10-Dec-2016	Vedanta Limited	PB	Management	Approval of Vedanta Limited Employee Stock Option Scheme - 2016 (ESOS).	FOR	ABSTAIN	Due to lack of information we are not able to take informed decision and hence, we are abstaining.
10-Dec-2016	Vedanta Limited	PB	Management	Approval of Vedanta Limited Employee Stock Option Scheme (ESOS)- 2016 to the employees of the holding/subsidiary of the Company.	FOR	ABSTAIN	Due to lack of information we are not able to take informed decision and hence, we are abstaining.

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10-Dec-2016	Vedanta Limited	PB	Management	Approval for giving authorization to Vedanta ESOS Trust for Secondary Acquisition of Equity shares	FOR	ABSTAIN	Due to lack of information we are not able to take informed decision and hence, we are abstaining.
11-Dec-2016	Star Ferro and Cement Limited	PB	Management	Scheme of Amalgamation of Star Ferro and Cement Limited ("Transferor Company") with Star Cement Limited ("Transferee Company")	FOR	FOR	Compliant with law, no concern identified
13-Dec-2016	Tata Consultancy Services Limited	EGM	Shareholders	Removal of Mr. C. P. Mistry as Director	FOR	FOR	A harmonious board with a right to dissent is essential for delivering shareholder value. A division or fracture in a board based on extraneous issues can adversely affect the performance of the company. Extraneous issues must be settled outside the Board and division in the Board should be resolved/removed at the earliest. All issues must be analysed on Company related parameters only. Removal of Mr. Mistry from Tata Sons Ltd is an extraneous issue, whereas how his removal as director from the TCS board would impact the Company is the key factor in decision making.
15-Dec-2016	JK Lakshmi Cement Limited	PB	Management	Issue of Non-Convertible Debentures on Private Placement basis	FOR	FOR	Compliant with Law, no governance issue identified
18-Dec-2016	Muthoot Finance Limited	PB	Management	Approval for shifting of sub-clause (13) and (15) of Clause III (C) of Other Objects to Clause III (A) of the Main Objects.	FOR	FOR	Compliant with law, no concern identified
18-Dec-2016	Muthoot Finance Limited	PB	Management	Approval for inserting a new sub-clause under Clause III (A) to carry out mutual fund activities.	FOR	FOR	Compliant with law, no concern identified
18-Dec-2016	Muthoot Finance Limited	PB	Management	Approval for inserting a new sub-clause under Clause III (A) to provide financial services and advisory services	FOR	FOR	Compliant with law, no concern identified
18-Dec-2016	Muthoot Finance Limited	PB	Management	Approval for shifting sub-clause (10) of Clause III (C) of Other Objects to Clause III (B) of Objects incidental and ancillary to the attainment of main objects.	FOR	FOR	Compliant with law, no concern identified
18-Dec-2016	Muthoot Finance Limited	PB	Management	Approval for deletion of Clause III (C)(1) to (C) (15) of Other Objects in the Memorandum of Association of the Company.	FOR	FOR	Compliant with law, no concern identified
20-Dec-2016	State Bank of India	EGM	Management	To create, offer, issue and allot such number of Equity Shares of Rs. 1/- each for cash at such price to be determined by the Board in accordance with Regulation 76(1) of SEBI ICDR Regulations, aggregating to the tune of up to Rs. 5,681/- Crores (including premium), on preferential basis to the "Government of India."	FOR	FOR	Equity issuance for strengthening capital position of the bank. Hence no major concern.
20-Dec-2016	State Bank of India	EGM	Management	To create, offer, issue and allot, such number of Equity Shares of ₹1 each, not exceeding ₹ 15,000 Crores or such amount as may be approved by Govt & RBI.	FOR	FOR	Equity issuance for strengthening capital position of the bank. Hence no major concern.
20-Dec-2016	Jyothy Laboratories Limited	CCM (Equity Shareholders)	Management	Scheme of amalgamation between Jyothy Lab Ltd and Jyothy Consumer Products Marketing Ltd.	FOR	FOR	Compliant with Law, no governance issue identified
21-Dec-2016	Tata Steel Limited	EGM	Shareholders	Removal of Mr. C. P. Mistry as Director	ABSTAIN	FOR	A harmonious board with a right to dissent is essential for delivering shareholder value. A division or fracture in a board based on extraneous issues can adversely affect the performance of the company. Extraneous issues must be settled outside the Board and division in the Board should be resolved/removed at the earliest. All issues must be analysed on Company related parameters only. Removal of Mr. Mistry from Tata Sons Ltd is an extraneous issue, whereas how his removal as director from the TATA Steel board would impact the Company is the key factor in decision making.
21-Dec-2016	Tata Steel Limited	EGM	Shareholders	Removal of Mr. Nusli N Wadia as Director	ABSTAIN	FOR	A board level dispute / fractionalized division can adversely affect the performance of the company, hence, the same should be resolved/removed at the earliest. Such disputes/ disputes erode shareholder value and directors rather than getting involved in dispute must quit, leaving shareholders to decide.
22-Dec-2016	Tata Motors Limited	EGM	Shareholders	Removal of Mr Cyrus P Mistry as a Director	ABSTAIN	FOR	A harmonious board with a right to dissent is essential for delivering shareholder value. A division or fracture in a board based on extraneous issues can adversely affect the performance of the company. Extraneous issues must be settled outside the Board and division in the Board should be resolved/removed at the earliest. All issues must be analysed on Company related parameters only. Removal of Mr. Mistry from Tata Sons Ltd is an extraneous issue, whereas how his removal as director from the Tata Motors board would impact the Company is the key factor in decision making.
22-Dec-2016	Tata Motors Limited	EGM	Shareholders	Removal of Mr Nusli N Wadia as a Director	ABSTAIN	FOR	A board level dispute / fractionalized division can adversely affect the performance of the company, hence, the same should be resolved/removed at the earliest. Such disputes/ disputes erode shareholder value and directors rather than getting involved in dispute must quit, leaving shareholders to decide.

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
22-Dec-2016	Tata Motors Limited	EGM	Shareholders	Removal of Mr Cyrus P Mistry as a Director	ABSTAIN	FOR	A harmonious board with a right to dissent is essential for delivering shareholder value. A division or fracture in a board based on extraneous issues can adversely affect the performance of the company. Extraneous issues must be settled outside the Board and division in the Board should be resolved/removed at the earliest. All issues must be analysed on Company related parameters only. Removal of Mr. Mistry from Tata Sons Ltd is an extraneous issue, whereas how his removal as director from the Tata Motors board would impact the Company is the key factor in decision making.
22-Dec-2016	Tata Motors Limited	EGM	Shareholders	Removal of Mr Nusli N Wadia as a Director	ABSTAIN	FOR	A board level dispute / fractionalized division can adversely affect the performance of the company, hence, the same should be resolved/removed at the earliest. Such disputes/ disputes erode shareholder value and directors rather than getting involved in dispute must quit, leaving shareholders to decide.
23-Dec-2016	Engineers India Limited	EGM	Management	Increase of Authorized Share Capital of the Company and amendment in the Capital Clause in the Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance issue identified
23-Dec-2016	Engineers India Limited	EGM	Management	Amendment in Article 4 of Articles of Association of the Company regarding Share Capital	FOR	FOR	Compliant with Law, no governance issue identified
23-Dec-2016	Engineers India Limited	EGM	Management	Issue of Bonus Shares by way of Capitalization of Reserves	FOR	FOR	No governance issue identified. Adequate disclosures regarding the rationale of bonus issue
23-Dec-2016	Tata Chemicals Limited	EGM	Shareholders	Removal of Mr. C. P. Mistry as Director	ABSTAIN	FOR	A harmonious board with a right to dissent is essential for delivering shareholder value. A division or fracture in a board based on extraneous issues can adversely affect the performance of the company. Extraneous issues must be settled outside the Board and division in the Board should be resolved/removed at the earliest. All issues must be analysed on Company related parameters only. Removal of Mr. Mistry from Tata Sons Ltd is an extraneous issue, whereas how his removal as director from the TCL board would impact the Company is the key factor in decision making.
23-Dec-2016	Tata Chemicals Limited	EGM	Shareholders	Removal of Mr. Nusli N Wadia as Director	ABSTAIN	FOR	A board level dispute / fractionalized division can adversely affect the performance of the company, hence, the same should be resolved/removed at the earliest. Such disputes/ disputes erode shareholder value and directors rather than getting involved in dispute must quit, leaving shareholders to decide.
23-Dec-2016	Tata Chemicals Limited	EGM	Shareholders	Appointment of Mr. Bhaskar Bhat as a Director	ABSTAIN	FOR	Compliant with Law, no governance issue identified
23-Dec-2016	Tata Chemicals Limited	EGM	Shareholders	Appointment of Mr. S. Padmanabhan Kumar as a Director	ABSTAIN	FOR	Compliant with Law, no concern identified
24-Dec-2016	ITD Cementation India Limited	PB	Management	To give loan(s) to any person or other body corporate, give any guarantee(s) or provide any security(ies) in connection with a loan to any other body corporate or person; acquire by way of subscription, purchase or otherwise the securities of any other body corporate(s), for an amount not exceeding Rs. 2,500 Crores (Rupees Two Thousand Five Hundred Crores Only), outstanding at any time, under Section 186 of the Companies Act, 2013 read with Rules framed thereunder	FOR	FOR	No concerns identified
26-Dec-2016	Tata Power Company Limited	EGM	Shareholders	Removal of Mr. C. P. Mistry as Director	ABSTAIN	ABSTAIN	Abstained
27-Dec-2016	Repco Home Finance Limited	PB	Management	Amendment of incidental or Ancillary Objects Clause of the Memorandum of Association.	FOR	FOR	Compliant with law, no concern identified
29-Dec-2016	Techno Electric & Engineering Company Limited	PB	Management	Shifting of Registered Office from the State of West Bengal to the State of Uttar Pradesh	FOR	FOR	No concerns identified
29-Dec-2016	Techno Electric & Engineering Company Limited	PB	Management	Sale, Transfer and / or Disposal of Wind Assets	FOR	FOR	No concerns identified
30-Dec-2016	Bairampur Chini Mills Limited	PB	Management	To consider and approve Buyback of fully paid up Equity Shares by Bairampur Chini Mills Limited not exceeding 1/-Crore Equity Shares of Re. 1/- each for an aggregate amount of up to Rs. 175/- Crores being 14.72% of the total paid-up Equity Share Capital and Free Reserves of the Company as on March 31, 2016 (being the date of the last audited accounts of the Company), at a price of Rs. 175/- per Equity Share on a proportionate basis through the Tender Offer route using the stock exchange mechanism in accordance and consonance with the provisions contained in the SEBI (Buy Back of Securities) Regulations, 1998, the Companies Act, 2013, Rules made thereunder and other applicable circulars, clarifications and notifications.	FOR	FOR	Compliant with Law, no governance issue identified
03-Jan-17	Cholamandalam Investment and Finance Company Limited	PB	Management	For seeking the approval of the members of the company under section 13 of the Act, for alteration of the objects to be pursued by the company – Clause III(A) of the Memorandum of Association of the company	FOR	FOR	Compliant with law, no concern identified
03-Jan-17	Cholamandalam Investment and Finance Company Limited	PB	Management	For seeking the approval of the members of the company under section 14 of the Act, for alteration of existing Articles of Association by adoption of a new set of Articles of Association of the company	FOR	FOR	Compliant with law, no concern identified

Meeting Date	Company Name	Type of meetings (AGM/CCM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
03-Jan-17	Cholamandalam Investment and Finance Company Limited	PB	Management	For seeking the approval of the members of the company under section 62(1)(b) of the Act, for an Employee Stock Option Plan 2016 and grant of stock options to employees of the company under the Plan ("ESOP Plan").	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
03-Jan-17	Cholamandalam Investment and Finance Company Limited	PB	Management	For seeking the approval of the members of the company under section 62(1)(b) of the Act, for grant of stock options to the employees of the company's subsidiaries under the ESOP Plan.	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
06-Jan-17	Hindustan Petroleum Corporation Limited	PB	Management	Approval for issue of non convertible bonds/debentures	FOR	FOR	No dilution of existing shareholders. No governance issue identified
06-Jan-17	Tube Investments of India Limited	PB	Management	Special Resolution under Section 62(1)(b) of the Companies Act, 2013 and the Rules thereunder for the Tube Investments of India Ltd. Employee Stock Option Plan 2016 ("ESOP 2016") and grant of Stock Options to eligible Employees of the Company under the ESOP 2016	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
06-Jan-17	Tube Investments of India Limited	PB	Management	Special Resolution under Section 62(1)(b) of the Companies Act, 2013 and the Rules thereunder for granting Stock Options to eligible Employees of the Company's subsidiaries under the ESOP 2016.	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
09-Jan-17	Carborundum Universal Limited	PB	Management	Approval for alteration of existing Articles of Association (AOA) of the Company by adopting a new set of AOA aligned with the Companies Act, 2013 pursuant to section 14 of the Companies Act, 2013.	FOR	FOR	Compliant with Law, no governance concern identified
09-Jan-17	Carborundum Universal Limited	PB	Management	Approval under Section 62(1)(b) of the Act for the Carborundum Universal Limited Employee Stock Option Plan 2016 ("ESOP 2016") and grant of Stock Options to employees of the Company under the ESOP 2016.	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
09-Jan-17	Carborundum Universal Limited	PB	Management	Approval under Section 62(1)(b) of the Act for granting Stock Options to the employees of the Company's subsidiary (ies) under the ESOP 2016.	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
10-Jan-17	Sadbhav Engineering Limited	PB	Management	To approve Related Party Transaction Ordinary Resolution	FOR	FOR	No major governance issue identified.
10-Jan-17	Zuari Agro Chemicals Limited	PB	Management	Approval of the Members for alteration and variation of the term of appointment of Mr. Kapil Mehan (DIN: 01215092), Managing Director of the Company from a period of 5 (five) years to a period not exceeding 3 (three) years with effect from 1st April, 2015 and to pay remuneration within the overall ceiling limit as prescribed in Schedule V of the Companies Act, 2013.	FOR	FOR	Compliant with Law, no governance concern identified
11-Jan-17	Coromandel International Limited	PB	Management	Alteration for Articles of Association of the Company for adoption of new set of Articles of Association in alignment with the Companies Act, 2013.	FOR	FOR	Compliant with Law, no governance concern identified
11-Jan-17	Coromandel International Limited	PB	Management	Approval for Employee Stock Option Plan 2016 ("ESOP 2016") and grant of Stock Options to the employees of the Company under ESOP 2016.	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
11-Jan-17	Coromandel International Limited	PB	Management	Approval for grant of Employee Stock Options to the employees of Subsidiary Companies of the Company under Employee Stock Option Plan 2016	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
12-Jan-17	Wockhardt Limited	PB	Management	Revision in remuneration of Dr. H. F. Khorakiwala, Executive Chairman	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
12-Jan-17	Wockhardt Limited	PB	Management	Revision in remuneration of Dr. Huzaila Khorakiwala, Executive Director	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
12-Jan-17	Wockhardt Limited	PB	Management	Revision in remuneration of Dr. Murtaza Khorakiwala, Managing Director	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
15-Jan-17	WPIL Ltd	PB	Management	Scheme of Amalgamation of Mody Industries (Foreign Collaboration) Private Limited with WPIL Limited under Sections 391 to 394 of the Companies Act, 1956	FOR	FOR	Compliant with Law, no governance concern identified
16-Jan-17	Ashok Leyland Limited	PB	Management	Alteration of the Objects Clause and Liability Clause of the Memorandum of Association of the Company	FOR	FOR	Compliant with Law, no governance concern identified
16-Jan-17	Ashok Leyland Limited	PB	Management	Increase in the number of stock options under Ashok Leyland Employees Stock Option Plan 2016	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
16-Jan-17	Ujivan Financial Services Limited	PB	Management	Amendment of objects clause of memorandum of association of the Company	FOR	FOR	Compliant with Law, no governance concern identified
16-Jan-17	Ujivan Financial Services Limited	PB	Management	Increasing the borrowing powers of the Company from the present outstanding borrowing limit of ₹ 6,000 Crores to ₹ 7,000 Crores.	FOR	FOR	Compliant with Law, no governance concern identified
16-Jan-17	Ujivan Financial Services Limited	PB	Management	Creation of charge over the receivables of the Company for a value not exceeding ₹ 7,500 Crores	FOR	FOR	Compliant with Law, no governance concern identified

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16-Jan-17	WPIL Ltd	CCM (Equity Share)	Management	Scheme of Amalgamation of Mody Industries (Foreign Collaboration) Private Limited with WPIL Limited under Sections 391 to 394 of the Companies Act, 1956	FOR	FOR	Compliant with Law, no governance concern identified
17-Jan-17	Sintex Industries Limited	CCM (Equity Share)	Management	Scheme of Arrangement between Sintex Industries Limited (SIL), Sintex Plastics Technology Limited (SPTL), Sintex-BAPL Limited (SBAPL) and Sintex Infra Projects Limited (SIPL) and their respective Shareholders and Creditors.	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
18-Jan-17	PNC Infotech Limited	PB	Management	Approval to enhance the Borrowing power of the Company	FOR	FOR	Expanding business would require additional working capital limits and hence, management is seeking the approval from shareholders.
18-Jan-17	PNC Infotech Limited	PB	Management	Special Resolution to enhance power of Board to Mortgage, Hypothecate, Pledge, Creation Of Charge.	FOR	FOR	Expanding business would require additional working capital limits and hence, management is seeking the approval from shareholders.
21-Jan-17	EID Parry India Limited	PB	Management	Approval for alteration of the existing Articles of Association of the Company by adoption of a new set of Articles of Association of the Company.	FOR	FOR	Compliant with Law, no governance concern identified
21-Jan-17	EID Parry India Limited	PB	Management	Approval for the E.I.D.- Parry (India) Limited Employee Stock Option Plan 2016 ("ESOP 2016") and grant of stock options to Employees of the Company under ESOP 2016.	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
21-Jan-17	EID Parry India Limited	PB	Management	Approval for grant of stock options to Employees of the subsidiaries of the Company under ESOP 2016.	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
21-Jan-17	EID Parry India Limited	PB	Management	Approval for re-appointment of Mr. V.Ramesh as the Managing Director for a period of one year with effect from 30th January, 2017	FOR	ABSTAIN	Due to lack of disclosure we are unable to make informed judgement and hence abstain from voting
23-Jan-17	Ashok Leyland Limited	PB	Management	Approval of the Scheme of Amalgamation of Hinduja Foundries Limited with Ashok Leyland Limited and their respective shareholders and creditors	FOR	AGAINST	Although compliant with law, governance concern identified in Disclosure and Valuation Report. Unfair to non-promoter shareholders.
23-Jan-17	Ashok Leyland Limited	CCM (Equity Share)	Management	Approval of the Scheme of Amalgamation of Hinduja Foundries Limited with Ashok Leyland Limited and their respective shareholders and creditors	FOR	AGAINST	Although compliant with law, governance concern identified in Disclosure and Valuation Report. Unfair to non-promoter shareholders.
23-Jan-17	Entertainment Network (India) Limited	PB	Management	Ordinary Resolution regarding approval of the material related party transactions	FOR	AGAINST	Governance concern: Approval sought for perpetuity.
30-Jan-17	Rico Auto Industries Limited	PB	Management	Approval to the Scheme of Amalgamation of Uttarakhnad Automotives Limited with Rico Auto Industries Limited and their respective Shareholders and Creditors under sections 391 to 394 of the Companies Act, 1956 or any other corresponding provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law, no concern identified
30-Jan-17	Rico Auto Industries Limited	PB	Management	Approval to shift the registered office of the Company from 69 KM Stone, Delhi-Jaipur Highway, Dharuhera, Distt. Rewari -122106, Haryana to 38 KM Stone, Delhi- Jaipur Highway, Gurgaon (old name Gurgaon) - 122001, Haryana	FOR	FOR	Compliant with law, no concern identified
30-Jan-17	The India Cements Limited	PB	Management	Special Resolutions under Section 62(1)(b) of the Companies Act, 2013 and the Rules made thereunder for issue of equity shares to employees under The India Cements Employees Stock Option Scheme, 2016 (ESOS-2016).	FOR	AGAINST	Non-Compliant with Composition of Compensation committee, governance concern regarding absolute discretion to the board to alter scheme.
31-Jan-17	Vardhman Textiles Limited	PB	Management	Appointment of Mrs. Suchita Jain as Joint Managing Director of the Company	FOR	FOR	No major concerns identified
31-Jan-17	Vardhman Textiles Limited	PB	Management	Revision in remuneration being paid to Mr. Neeraj Jain, Joint Managing Director of the Company.	FOR	FOR	Issue with respect to drafting of resolution. However, no other major governance issue observed.
31-Jan-17	Vardhman Textiles Limited	PB	Management	Revision in remuneration being paid to Mr. Sachit Jain, Joint Managing Director of the Company.	FOR	FOR	Issue with respect to drafting of resolution. However, no other major governance issue observed.
31-Jan-17	Vardhman Textiles Limited	PB	Management	To issue Non-Convertible Debentures (NCDs) Bonds	FOR	FOR	Compliant with Law, no governance concern identified
08-Feb-17	Siemens Limited	AGM	Management	Consideration and adoption of: (a) the Audited Financial Statements of the Company for the Financial Year ended 30th September, 2016 together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September, 2016 and the Report of the Auditors thereon	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
08-Feb-17	Siemens Limited	AGM	Management	Dividend: (a) To confirm the payment of Special Dividend (Interim Dividend) of ₹27.50 per Equity Share of ₹2/- each declared by the Board of Directors on 4th August, 2016. (b) To declare a Final Dividend on Equity Shares for the financial year ended 30th September, 2016. (The Board of Directors has recommended a Final Dividend of ₹6/- per Equity Share of ₹2/- each.)	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
08-Feb-17	Siemens Limited	AGM	Management	Re-appointment of Ms. Manelvan Schumann (DIN 06625674), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.

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08-Feb-17	Siemens Limited	AGM	Management	Ratification of appointment of Messrs. S R B C & CO LLP, Chartered Accountants (Firm Registration No. 324982E/E300003), as Statutory Auditors of the Company from conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
08-Feb-17	Siemens Limited	AGM	Management	Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 7464) the Cost Auditors of the Company for FY 2016-17.	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
08-Feb-17	Siemens Limited	AGM	Management	Approval of transactions with Siemens Healthcare Private Limited.	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
10-Feb-17	Ahluwalia Contracts (India) Limited	PB	Management	Preferential issue of shares to one of the promoter of the company.	FOR	FOR	No major concerns. capital needed for growth
12-Feb-17	INCC (India) Limited	PB	Management	Issue of Bonus Shares by capitalization of Reserves.	FOR	FOR	Compliant with law, no concern identified
20-Feb-17	Dewan Housing Finance Corporation Limited	PB	Management	Re classification of authorised share capital of the company.	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
20-Feb-17	Dewan Housing Finance Corporation Limited	PB	Management	Alteration of the memorandum of association of the company upon reclassification of Authorised Share Capital of the company.	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
20-Feb-17	Dewan Housing Finance Corporation Limited	PB	Management	Issue and offer of Non-Convertible Redeemable Cumulative Preference Shares on a private placement basis - offer -1	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
20-Feb-17	Dewan Housing Finance Corporation Limited	PB	Management	Issue and offer of Non-Convertible Redeemable Cumulative Preference Shares on a private placement basis - offer -2	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
20-Feb-17	Dewan Housing Finance Corporation Limited	PB	Management	Issue and offer of Non-Convertible Redeemable Cumulative Preference Shares on a private placement basis - offer -3	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
20-Feb-17	Dewan Housing Finance Corporation Limited	PB	Management	Issue and offer of Non-Convertible Redeemable Cumulative Preference Shares on a private placement basis - offer -4	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
20-Feb-17	Dewan Housing Finance Corporation Limited	PB	Management	Issue and offer of Non-Convertible Redeemable Cumulative Preference Shares on a private placement basis - offer -5	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
20-Feb-17	Dewan Housing Finance Corporation Limited	PB	Management	Issue and offer of Non-Convertible Redeemable Cumulative Preference Shares on a private placement basis - offer -6	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
23-Feb-17	Torrent Power Limited	PB	Management	Approval for issuance of Secured, Redeemable, Non-Convertible Debentures (NCDs) not exceeding Rs. 1500 crores (Rupees one thousand five hundred crores only), at par on a private placement basis within the borrowing limit of the company.	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
23-Feb-17	Union Bank of India	EGM	Management	Issue of Equity Shares on Preferential Basis to Government of India (GoI) upto Rs. 541 Crore.	FOR	FOR	Although, there is substantial dilution for existing Public Shareholders, in order not to expose the Bank to a potential default of Basel III, no concern is being raised
23-Feb-17	Union Bank of India	EGM	Management	Issue of Equity Shares on Preferential Basis to Government of India (GoI) upto ` 180 Crore	FOR	FOR	Although, there is substantial dilution for existing Public Shareholders, in order not to expose the Bank to a potential default of Basel III, no concern is being raised
02-Mar-17	Jay Bharat Maruti Limited	PB	Management	Issue of Non-Convertible debentures on private placement basis	FOR	FOR	Compliant with Law, no governance concern identified
02-Mar-17	Jay Bharat Maruti Limited	PB	Management	Creation of charge/mortgage on the assets to secure borrowings of the company.	FOR	FOR	Enabling resolution, no Concern identified
03-Mar-17	Grasim Industries Limited	EGM	Management	Increase in limit for investment in the equity share capital of the company by Registered foreign portfolio investors including Foreign institutional investors.	FOR	FOR	Compliant with law, no concern identified
04-Mar-17	GAIL (India) Limited	PB	Management	Ordinary resolution for issue of bonus shares by way of capitalisation of reserves.	FOR	FOR	Compliant with Law, no governance issue identified
05-Mar-17	Bharat Electronics Limited	PB	Management	APPROVAL FOR SUB-DIVISION OF ONE EQUITY SHARE OF `10/- EACH INTO 10 EQUITY SHARES OF ` 1/- EACH	FOR	FOR	Compliant with Law, no governance issue identified
05-Mar-17	Bharat Electronics Limited	PB	Management	APPROVAL FOR ALTERATION OF THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY	FOR	FOR	Compliant with Law, no governance concern identified
06-Mar-17	V-Guard Industries Limited	EGM	Management	To increase the Authorised Share Capital of the Company from Rs.40 crores to Rs.50 crores.	FOR	FOR	Compliant with law, no concern identified
06-Mar-17	V-Guard Industries Limited	EGM	Management	To issue bonus shares in the ratio 2:5 by capitalizing the free reserves of the Company to the extent of Rs.12.10 crores.	FOR	FOR	Compliant with law, no concern identified
10-Mar-17	Housing Development Finance Corporation Limited	PB	Management	Increase in the Authorised Share Capital and amendments to the Capital Clause of the Memorandum of Association of Housing Development Finance Corporation Limited.	FOR	FOR	Enabling resolution, no Concern identified
10-Mar-17	Housing Development Finance Corporation Limited	PB	Management	Approval for issuance of equity shares under Employees Stock Option Scheme - 2017 to the employees and directors of Housing Development Finance Corporation Limited	FOR	FOR	No major concerns identified
10-Mar-17	Transformers And Rectifiers (India) Limited	EGM	Management	Increase in the Authorised Share Capital of the Company and consequent alteration in the Clause V of Memorandum of Association of the Company.	FOR	FOR	Enabling resolution, no Concern identified
10-Mar-17	Transformers And Rectifiers (India) Limited	EGM	Management	Increase in the limit of Shareholding by Registered Foreign Institutional Investors (FIIs) from 24% to 49% of the Paid-Up Capital of the Company.	FOR	FOR	No major issues.
10-Mar-17	Transformers And Rectifiers (India) Limited	EGM	Management	To re-appoint Mr. Jitendra Mamtara (DIN: 00139911) as Chairman and Whole-time Director of the Company.	FOR	FOR	Compliant with Law, no governance concern identified

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11-Mar-17	Mphasis Limited	PB	Management	Special Resolution for approval of Buy-back up to a maximum 17,370,078 equity Shares of the Company from all the equity shareholders on a proportionate basis through "Tender Offer" route under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 at a price of ₹ 635 per equity share aggregating to ₹ 11,030 million.	FOR	FOR	Compliant with Law, no governance issue identified
14-Mar-17	Bharti Airtel Limited	PB	Management	Issue of unsecured/ secured redeemable Non-Convertible Debentures/ Bonds by way of Private Placement.	FOR	FOR	No governance concern identified. Issue amount within borrowing limit.
14-Mar-17	Bharti Airtel Limited	PB	Management	Transfer of the Company's investment in its wholly owned subsidiary to another wholly owned subsidiary.	FOR	FOR	No major concerns identified
14-Mar-17	Larsen & Toubro Limited	CCM (Equity Share)	Management	Approval of Scheme of arrangement between Larsen & Toubro Limited ("Transferor Company" or "Applicant Company") and L&T Valves Limited ("Transferee Company") and their respective shareholders and creditors which provides for transfer of the Combustore Undertaking of the Applicant Company as a going concern to the Transferee Company under Sections 230-232 of the Companies Act, 2013.	FOR	ABSTAIN	Since L&T is related party company, we would abstain from voting to avoid conflict of interest.
14-Mar-17	MRF Limited	PB	Management	Special Resolution under Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 for approval to issue Secured / Unsecured Redeemable Non Convertible debentures for an amount not exceeding Rs.500 Crores on a private placement basis.	FOR	FOR	Compliant with Law, no governance concern identified
16-Mar-17	ITC Limited	PB	Management	Special Resolution for alteration of the Objects Clause of the Memorandum of Association of the Company to include "Healthcare	FOR	FOR	No Concern Identified. Compliant with law
17-Mar-17	Dewan Housing Finance Corporation Limited	PB	Management	Approval for entering into Related Party Transaction with Wadhawan Global Capital Private Limited ("WGC"), a Promoter Entity and DHFL Investments Limited ("WOS"), a Wholly Owned Subsidiary of the Company.	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
17-Mar-17	JK Cement Limited	PB	Management	Approval of contract for rendering of expert advisory services by Mr. Paul Heinz Hugentobler, Director (DIN: 00452691) of the Company.	FOR	FOR	Compliant with law, no concern identified
22-Mar-17	Container Corporation of India Limited	PB	Management	Issue of Bonus shares	FOR	FOR	No governance issue identified. Adequate disclosures regarding the rationale of bonus issue
22-Mar-17	Somany Ceramics Limited	PB	Management	Increase in the borrowing powers of the Company.	FOR	FOR	Compliant with law. No issue observed.
22-Mar-17	Somany Ceramics Limited	PB	Management	Creation of Charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings.	FOR	FOR	Compliant with law. No issue observed.
22-Mar-17	Somany Ceramics Limited	PB	Management	Authorization to the Board of Directors to make loan(s) and give guarantee(s), provide security(ies) or make investments(s) in excess of the prescribed limit under Section 186 of the Companies Act, 2013.	FOR	FOR	Compliant with law. No issue observed.
22-Mar-17	Somany Ceramics Limited	PB	Management	Authorization to the Board of Directors to enter into contracts or arrangement with related parties including material related party, pursuant to Section 188 of the Companies Act, 2013, the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	FOR	FOR	Compliant with Law, no governance issue identified
22-Mar-17	Somany Ceramics Limited	PB	Management	To issue Secured or Unsecured Redeemable Non-Convertible Debentures (NCD's) on Private Placement basis.	FOR	FOR	Compliant with Law, no governance concern identified
23-Mar-17	Sundaram Finance Limited	PB	Management	Approval for private placement of debentures up to ₹7,500 cr. during the period from 1st April, 2017 to 31st March, 2018.	FOR	FOR	Compliant with Law, no governance concern identified
24-Mar-17	Dhunerji Tea & Industries Limited	PB	Management	Authority to the Board of Directors to create security/mortgage u/s 180 (1) (a) of the Companies Act, 2013 up to a limit of Rs. 250 crore.	FOR	FOR	Compliant with law, no concern identified
24-Mar-17	Future Lifestyle Fashions Limited	EGM	Management	Entering into related party transactions with wholly owned special purpose vehicle(s) for transfer of Identified Investments held by the Company.	FOR	FOR	No major concerns identified
24-Mar-17	Jain Irrigation Systems Limited	EGM	Management	Issue of Foreign Currency Convertible Bonds (FCCBs) up to USD 75 million (equivalent to ₹ 335 crore approx. @ ~ 67 = USD 1) to Non-Promoter entities for redemption of FCCBs worth USD 50 million issued in 2012/2013 and balance USD 25 million fresh issue for permitted use.	FOR	ABSTAIN	As a policy we abstain from voting on stocks held in passive funds.
29-Mar-17	ACC Limited	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the year ended December 31, 2016 and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Compliant with accounting standards, no concern identified
29-Mar-17	ACC Limited	AGM	Management	To declare final dividend.	FOR	FOR	Compliant with law, no concern identified
29-Mar-17	ACC Limited	AGM	Management	Re-appointment of Mr. N S Sekharia having Director Identification Number (DIN) 00276351 as a Non-Executive / Non-Independent Director of the Company.	FOR	FOR	Compliant with law, no concern identified

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29-Mar-17	ACC Limited	AGM	Management	Re-appointment of Mr. Martin Krieger having Director Identification Number (DIN) 00077715 as a Non-Executive / Non-Independent Director of the Company	FOR	FOR	Compliant with law, no concern identified
29-Mar-17	ACC Limited	AGM	Management	Appointment of M/s Deloitte Haskins and Sells LLP as Statutory Auditors of the Company for a term of five years commencing from the Company's Financial Year 2017.	FOR	FOR	Compliant with law, no concern identified
29-Mar-17	ACC Limited	AGM	Shareholders	Appointment of Mr. Neeraj Akhoury having Director Identification Number 07419090 as a Director of the Company.	FOR	FOR	Compliant with Law, no governance concern identified
29-Mar-17	ACC Limited	AGM	Management	Appointment of Mr. Neeraj Akhoury having Director Identification Number 07419090 as the Managing Director & Chief Executive Officer of the Company.	FOR	FOR	Compliant with Law, no governance concern identified
29-Mar-17	ACC Limited	AGM	Management	To ratify the payment of remuneration to Messrs. D C Dave & Co., Cost Auditor	FOR	FOR	Compliant with Law, no governance concern identified
30-Mar-17	UPL Limited	EGM	Management	Approval of UPL Limited - Employees Stock Option Plan 2017.	FOR	AGAINST	Not Compliant with law, concern regarding non-disclosure of exercise price
30-Mar-17	UPL Limited	EGM	Management	Grant of options to the employees of the Subsidiary Company(ies) of the Company under Employees Stock Option Plan 2017.	FOR	AGAINST	Not Compliant with law, concern regarding non-disclosure of exercise price
31-Mar-17	Ambuja Cements Limited	AGM	Management	To consider and adopt the Annual Accounts for the year ended 31st December, 2016 & Reports of the Directors and Auditors thereon.	FOR	FOR	Compliant with Accounting Standards, no audit qualifications
31-Mar-17	Ambuja Cements Limited	AGM	Management	To declare a dividend on Equity Shares.	FOR	FOR	Compliant with law, no concern identified
31-Mar-17	Ambuja Cements Limited	AGM	Management	To re-appoint Mr. B. L. Taparia as a Director, who retires by rotation.	FOR	FOR	No major concerns identified
31-Mar-17	Ambuja Cements Limited	AGM	Management	To re-appoint Mr. Ajay Kapur as a Director, who retires by rotation.	FOR	FOR	Compliant with law, no concern identified
31-Mar-17	Ambuja Cements Limited	AGM	Management	To appoint M/s. Deloitte Haskins & Sells, Chartered Accountants as Statutory Auditors.	FOR	FOR	Compliant with law, no concern identified
31-Mar-17	Ambuja Cements Limited	AGM	Management	To ratify the payment of remuneration to the Cost Auditors, M/s. P.M. Nanabhoy & Co., Cost Accountants.	FOR	FOR	Compliant with law, no concern identified
31-Mar-17	Ambuja Cements Limited	AGM	Management	Alteration of Article 149(2) of the Article of Association of the company.	FOR	FOR	Alteration of Article 149(2) of the Article of Association of the company.
31-Mar-17	Triveni Engineering & Industries Limited	PB	Management	Special Resolution for the payment of remuneration to Mr. Tarun Sawhney, Managing Director (designated as Vice Chairman and Managing Director) (DIN: 00382878) of the Company w.e.f. 1st April, 2017 for the remaining period of his existing tenure i.e. up to 30th September, 2018.	FOR	FOR	Compliant with law, no concern identified
31-Mar-17	Triveni Engineering & Industries Limited	PB	Shareholders	Special Resolution for re-appointment of Dr. F. C. Kohli (DIN: 00102878) as an Independent Director w.e.f. 1st April, 2017 till the conclusion of 84th AGM of the Company.	FOR	FOR	No major concerns identified
31-Mar-17	Triveni Engineering & Industries Limited	PB	Shareholders	Special Resolution for re-appointment of Lt. Gen. K. K. Hazari (Retd.) (DIN: 00090909) as an Independent Director w.e.f. 1st April, 2017 till the conclusion of 84th AGM of the Company.	FOR	FOR	No major concerns identified

Note : For 16 resolutions across 5 companies the votes could not be exercised in time due to technical glitches / logistical delays.

